



Notice to Quebec Life Income Funds (LIF) holders

Regulatory changes for LIF accounts administered under Quebec pension legislation were communicated to you in December. They include:

UNDER AGE 55

A new calculation to determine the maximum amount you may withdraw from your LIF annually. This maximum amount displayed on your statement is an estimated amount.

AGE 55 AND OLDER

The elimination of the maximum withdrawal amount (marked as "n/a" on your statement) and a new estimated amount of life income that you can withdraw annually to ensure your LIF provides income to age 95.

We will provide your actual 2025 maximum or estimated amounts of life income in a separate communication in January.