

Interim Unaudited Financial Statements

For the Six-Month Period Ended September 30, 2023

These Interim Unaudited Financial Statements do not contain the Interim Management Report of Fund Performance (“MRFP”) of the investment fund. You may obtain a copy of the Interim MRFP, at no cost, by contacting us using one of the methods noted under Other Information note or by visiting the SEDAR+ website at www.sedarplus.ca. Copies of the Annual Financial Statements or Annual MRFP may also be obtained, at no cost, using any of the methods outlined above.

Securityholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.

NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS

I.G. Investment Management, Ltd., the Manager of the Mackenzie – IG Canadian Corporate Bond Pool (the “Fund”), appoints independent auditors to audit the Fund’s Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Interim Financial Statements, this must be disclosed in an accompanying notice.

The Fund’s independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

MACKENZIE – IG CANADIAN CORPORATE BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

STATEMENTS OF FINANCIAL POSITION

at (in \$ 000 except per security amounts)

	Sep. 30 2023	Mar. 31 2023 (Audited)
	\$	\$
ASSETS		
Current assets		
Investments at fair value	1,144,708	1,284,680
Cash and cash equivalents	2,336	3,354
Accrued interest receivable	11,846	11,922
Dividends receivable	197	1
Accounts receivable for investments sold	–	5,843
Accounts receivable for securities issued	–	–
Due from manager	10	29
Margin on derivatives	1,246	6,154
Derivative assets	865	428
Total assets	1,161,208	1,312,411
LIABILITIES		
Current liabilities		
Accounts payable for investments purchased	1,968	7,702
Accounts payable for securities redeemed	–	–
Due to manager	–	1
Derivative liabilities	592	3,685
Total liabilities	2,560	11,388
Net assets attributable to securityholders	1,158,648	1,301,023

Net assets attributable to securityholders (note 3)

	per security		per series	
	Sep. 30 2023	Mar. 31 2023 (Audited)	Sep. 30 2023	Mar. 31 2023 (Audited)
Series P	8.15	8.49	1,158,648	1,301,023

STATEMENTS OF COMPREHENSIVE INCOME

for the periods ended September 30 (in \$ 000 except per security amounts)

	2023 \$	2022 \$
Income		
Dividends	298	54
Interest income for distribution purposes	25,464	24,924
Other changes in fair value of investments and other net assets		
Net realized gain (loss)	(25,093)	(45,321)
Net unrealized gain (loss)	(22,186)	(58,004)
Fee rebate income	63	89
Total income (loss)	(21,454)	(78,258)
Expenses (note 6)		
Interest charges	2	4
Commissions and other portfolio transaction costs	16	90
Independent Review Committee fees	1	1
Expenses before amounts absorbed by Manager	19	95
Expenses absorbed by Manager	–	–
Net expenses	19	95
Increase (decrease) in net assets attributable to securityholders from operations before tax	(21,473)	(78,353)
Foreign withholding tax expense (recovery)	(24)	17
Foreign income tax expense (recovery)	–	–
Increase (decrease) in net assets attributable to securityholders from operations	(21,449)	(78,370)

Increase (decrease) in net assets attributable to securityholders from operations (note 3)

	per security		per series	
	2023	2022	2023	2022
Series P	(0.15)	(0.51)	(21,449)	(78,370)

The accompanying notes are an integral part of these financial statements.

MACKENZIE – IG CANADIAN CORPORATE BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

STATEMENTS OF CHANGES IN FINANCIAL POSITION

for the periods ended September 30 (in \$ 000 except per security amounts)

	Series P	
	2023	2022
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS		
Beginning of period	1,301,023	1,377,909
Increase (decrease) in net assets from operations	(21,449)	(78,370)
Distributions paid to securityholders:		
Investment income	(26,185)	(23,323)
Capital gains	–	–
Total distributions paid to securityholders	(26,185)	(23,323)
Security transactions:		
Proceeds from securities issued	109,470	57,648
Reinvested distributions	26,185	23,323
Payments on redemption of securities	(230,396)	(57,066)
Total security transactions	(94,741)	23,905
Increase (decrease) in net assets attributable to securityholders	(142,375)	(77,788)
End of period	1,158,648	1,300,121
Increase (decrease) in fund securities (in thousands) (note 7):		
Securities outstanding, beginning of period	153,214	153,368
Issued	12,897	6,725
Reinvested distributions	3,140	2,736
Redeemed	(27,138)	(6,692)
Securities outstanding – end of period	142,113	156,137

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MACKENZIE – IG CANADIAN CORPORATE BOND POOL

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STATEMENTS OF CASH FLOWS

for the periods ended September 30 (in \$ 000)

	2023	2022
	\$	\$
Cash flows from operating activities		
Net increase (decrease) in net assets attributable to securityholders from operations	(21,449)	(78,370)
Adjustments for:		
Net realized loss (gain) on investments	24,032	47,825
Change in net unrealized loss (gain) on investments	22,186	58,004
Distributions received in-kind from underlying funds	(63)	(500)
Purchase of investments	(256,695)	(481,467)
Proceeds from sale and maturity of investments	347,027	473,629
(Increase) decrease in accounts receivable and other assets	4,807	(7,618)
Increase (decrease) in accounts payable and other liabilities	(1)	–
Net cash provided by (used in) operating activities	119,844	11,503
Cash flows from financing activities		
Proceeds from securities issued	109,470	57,648
Payments on redemption of securities	(230,396)	(57,066)
Distributions paid net of reinvestments	–	–
Net cash provided by (used in) financing activities	(120,926)	582
Net increase (decrease) in cash and cash equivalents	(1,082)	12,085
Cash and cash equivalents at beginning of period	3,354	20,392
Effect of exchange rate fluctuations on cash and cash equivalents	64	1,781
Cash and cash equivalents at end of period	2,336	34,258
Cash	589	31,611
Cash equivalents	1,747	2,647
Cash and cash equivalents at end of period	2,336	34,258
Supplementary disclosures on cash flow from operating activities:		
Dividends received	102	54
Foreign taxes paid	–	17
Interest received	25,540	23,618
Interest paid	2	4

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MACKENZIE – IG CANADIAN CORPORATE BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS					
407 International Inc. 4.22% 02-14-2028	Canada	Corporate - Non Convertible	2,510,000	2,509	2,393
407 International Inc. 2.59% 05-25-2032 Callable 2032	Canada	Corporate - Non Convertible	4,513,000	4,000	3,690
407 International Inc. 3.30% 03-27-2045 Callable 2044	Canada	Corporate - Non Convertible	6,048,000	6,225	4,466
407 International Inc. 3.83% 05-11-2046	Canada	Corporate - Non Convertible	7,800,000	7,005	6,255
407 International Inc. 3.60% 05-21-2047 Callable	Canada	Corporate - Non Convertible	9,200,000	9,467	7,060
407 International Inc. 4.86% 07-31-2053	Canada	Corporate - Non Convertible	1,940,000	1,938	1,812
AerCap Ireland Capital DAC 3.00% 10-29-2028	Ireland	Corporate - Non Convertible	USD 909,000	1,057	1,058
Aéroports de Montréal 6.55% 10-11-2033	Canada	Corporate - Non Convertible	152,000	180	164
Aéroports de Montréal 3.92% 06-12-2045 Callable 2044	Canada	Corporate - Non Convertible	3,640,000	3,278	2,993
Aéroports de Montréal 3.36% 04-24-2047 Callable 2046	Canada	Corporate - Non Convertible	1,650,000	1,336	1,228
Aéroports de Montréal 3.03% 04-21-2050 Callable 2049	Canada	Corporate - Non Convertible	5,479,000	4,201	3,749
AIMCo Realty Investors LP 2.20% 11-04-2026	Canada	Corporate - Non Convertible	2,020,000	2,020	1,824
Albertsons Cos. Inc. 4.63% 01-15-2027 Callable 2023 144A	United States	Corporate - Non Convertible	USD 581,000	780	745
Alexandria Real Estate Equities Inc. 2.00% 05-18-2032	United States	Corporate - Non Convertible	USD 808,000	994	801
Algonquin Power & Utilities Corp. 4.09% 02-17-2027 Callable	Canada	Corporate - Non Convertible	600,000	574	566
Algonquin Power & Utilities Corp. 2.85% 07-15-2031	Canada	Corporate - Non Convertible	3,199,000	2,935	2,594
Algonquin Power & Utilities Corp. F/R 01-18-2082	Canada	Corporate - Non Convertible	4,300,000	3,718	3,418
Alimentation Couche-Tard Inc. 2.95% 01-25-2030 Callable 2029 144A	Canada	Corporate - Non Convertible	USD 872,000	1,166	989
Alimentation Couche-Tard Inc. 5.59% 09-25-2030	Canada	Corporate - Non Convertible	2,090,000	2,090	2,088
AltaGas Ltd. 2.17% 03-16-2027	Canada	Corporate - Non Convertible	1,838,000	1,850	1,625
AltaGas Ltd. F/R 01-11-2082	Canada	Corporate - Non Convertible	772,000	772	611
AltaGas Ltd. F/R 08-17-2082	Canada	Corporate - Non Convertible	190,000	190	183
AltaLink LP 4.69% 11-28-2032	Canada	Corporate - Non Convertible	1,050,000	1,050	1,004
AltaLink LP 3.99% 06-30-2042 Callable	Canada	Corporate - Non Convertible	3,800,000	3,386	3,197
AltaLink LP 3.72% 12-03-2046 Callable	Canada	Corporate - Non Convertible	4,946,000	5,016	3,907
Altice France SA 5.13% 07-15-2029	France	Corporate - Non Convertible	USD 381,000	484	368
Altice International SARL 5.00% 01-15-2028 Callable 2023 144A	Luxembourg	Corporate - Non Convertible	USD 400,000	455	465
Anglian Water Services Financing PLC 4.53% 08-26-2032	United Kingdom	Corporate - Non Convertible	1,722,000	1,722	1,543
ARC Resources Ltd. 2.35% 03-10-2026	Canada	Corporate - Non Convertible	3,267,000	3,312	3,012
ARC Resources Ltd. 3.47% 03-10-2031	Canada	Corporate - Non Convertible	3,296,000	3,395	2,789
ARD Finance SA 6.50% 06-30-2027 144A	Luxembourg	Corporate - Non Convertible	USD 152,000	204	156
Ardagh Packaging Finance PLC 5.25% 08-15-2027 144A	United States	Corporate - Non Convertible	USD 210,000	239	238
Aroundtown SA 4.63% 09-18-2025 Callable 2025	Germany	Corporate - Non Convertible	2,074,000	2,253	1,965
Artis Real Estate Investment Trust 5.60% 04-29-2025	Canada	Corporate - Non Convertible	1,880,000	1,880	1,798
Ascend Wellness Holdings Inc. Term Loan 1st Lien F/R 08-27-2025	United States	Term Loans	USD 789,000	991	913
Athabasca Indigenous Midstream LP 6.07% 02-05-2042	Canada	Corporate - Non Convertible	428,510	428	417
Athene Global Funding 3.13% 03-10-2025	United States	Corporate - Non Convertible	2,936,000	2,936	2,796
Bank of America Corp. F/R 09-15-2027 (Fixed-To-Floating Rate)	United States	Corporate - Non Convertible	2,901,000	2,867	2,589
Bank of America Corp. F/R 03-16-2028	United States	Corporate - Non Convertible	3,948,000	3,912	3,656
Bank of America Corp. F/R 04-04-2029	United States	Corporate - Non Convertible	665,000	686	578
Bank of Montreal 1.55% 05-28-2026	Canada	Corporate - Non Convertible	7,865,000	7,500	7,083
Bank of Montreal 3.65% 04-01-2027	Canada	Corporate - Non Convertible	10,117,000	9,901	9,439
Bank of Montreal 4.31% 06-01-2027	Canada	Corporate - Non Convertible	8,214,000	8,135	7,816
Bank of Montreal F/R 06-17-2030 Callable 2025	Canada	Corporate - Non Convertible	2,676,000	2,729	2,497
Bank of Montreal F/R 10-27-2032	Canada	Corporate - Non Convertible	8,766,000	8,871	8,834
Bank of Montreal F/R 09-07-2033	Canada	Corporate - Non Convertible	2,540,000	2,540	2,505
Bank of Montreal F/R 11-26-2080	Canada	Corporate - Non Convertible	3,510,000	3,697	3,232
Bank of Montreal F/R 11-26-2082	Canada	Corporate - Non Convertible	8,246,000	8,251	7,992
Bank of Montreal F/R 05-26-2171 Perp.	Canada	Corporate - Non Convertible	2,530,000	2,543	2,424
The Bank of Nova Scotia 1.95% 01-10-2025	Canada	Corporate - Non Convertible	4,535,000	4,305	4,325
The Bank of Nova Scotia 5.50% 05-08-2026	Canada	Corporate - Non Convertible	2,387,000	2,387	2,371
The Bank of Nova Scotia 2.95% 03-08-2027	Canada	Corporate - Non Convertible	12,613,000	12,126	11,510
The Bank of Nova Scotia F/R 05-03-2032	Canada	Corporate - Non Convertible	2,590,000	2,590	2,389
The Bank of Nova Scotia F/R 08-02-2033	Canada	Corporate - Non Convertible	1,430,000	1,430	1,390
The Bank of Nova Scotia F/R 07-27-2082	Canada	Corporate - Non Convertible	10,041,000	9,975	9,614
BCE Inc. 3.00% 03-17-2031	Canada	Corporate - Non Convertible	3,909,000	3,328	3,249
BCE Inc. 5.85% 11-10-2032	Canada	Corporate - Non Convertible	14,267,000	15,123	14,223
Beclé SAB de CV 2.50% 10-14-2031	Mexico	Corporate - Non Convertible	USD 2,416,000	3,027	2,509
Bell Canada 5.15% 11-14-2028	Canada	Corporate - Non Convertible	1,750,000	1,749	1,713
Bell Canada 5.60% 08-11-2053	Canada	Corporate - Non Convertible	4,557,000	4,545	4,298
Broadcast Media Partners Holdings Inc. 4.50% 05-01-2029	United States	Corporate - Non Convertible	USD 333,000	430	371

MACKENZIE – IG CANADIAN CORPORATE BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Broadcast Media Partners 4.50% 05-01-2029	United States	Corporate - Non Convertible	USD 15,000	18	17
Brookfield Infrastructure Finance ULC 5.62% 11-14-2027	Canada	Corporate - Non Convertible	3,180,000	3,180	3,142
Brookfield Infrastructure Finance ULC 4.20% 09-11-2028 Callable 2028	Canada	Corporate - Non Convertible	2,762,000	3,090	2,556
Brookfield Residential Properties Inc. 5.13% 06-15-2029	Canada	Corporate - Non Convertible	507,000	513	418
Bruce Power LP 4.99% 12-21-2032	Canada	Corporate - Non Convertible	570,000	570	540
CAE Inc. 5.54% 06-12-2028	Canada	Corporate - Non Convertible	5,278,000	5,271	5,166
The Calgary Airport Authority 3.45% 10-07-2041	Canada	Corporate - Non Convertible	1,030,000	876	803
The Calgary Airport Authority 3.34% 10-07-2051	Canada	Corporate - Non Convertible	4,353,000	3,600	3,246
The Calgary Airport Authority 3.55% 10-07-2053	Canada	Corporate - Non Convertible	1,894,000	1,558	1,398
Canadian Core Real Estate LP 3.30% 03-02-2027	Canada	Corporate - Non Convertible	2,070,000	2,070	1,866
Canadian Imperial Bank of Commerce 1.10% 01-19-2026	Canada	Corporate - Non Convertible	13,750,000	12,129	12,406
Canadian Imperial Bank of Commerce 5.94% 07-14-2026	Canada	Corporate - Non Convertible	2,360,000	2,360	2,353
Canadian Imperial Bank of Commerce 4.95% 06-29-2027	Canada	Corporate - Non Convertible	6,620,000	6,669	6,426
Canadian Imperial Bank of Commerce 5.05% 10-07-2027	Canada	Corporate - Non Convertible	1,679,000	1,674	1,633
Canadian Imperial Bank of Commerce F/R 04-07-2032	Canada	Corporate - Non Convertible	2,089,000	2,041	1,946
Canadian Imperial Bank of Commerce F/R 01-20-2033	Canada	Corporate - Non Convertible	2,080,000	2,080	1,998
Canadian Imperial Bank of Commerce F/R 04-20-2033	Canada	Corporate - Non Convertible	1,870,000	1,868	1,796
Canadian Imperial Bank of Commerce 4.38% 10-28-2080	Canada	Corporate - Non Convertible	5,848,000	5,503	5,397
Canadian Imperial Bank of Commerce F/R 07-28-2082	Canada	Corporate - Non Convertible	1,812,000	1,807	1,743
Canadian National Railway Co. 3.00% 02-08-2029 Callable 2028	Canada	Corporate - Non Convertible	3,000,000	3,226	2,698
Canadian National Railway Co. 4.40% 05-10-2033	Canada	Corporate - Non Convertible	4,000,000	3,985	3,723
Canadian National Railway Co. 4.70% 05-10-2053	Canada	Corporate - Non Convertible	3,605,000	3,677	3,269
Canadian Natural Resources Ltd. 2.50% 01-17-2028	Canada	Corporate - Non Convertible	3,067,000	3,139	2,708
Canadian Pacific Railway Ltd. 3.15% 03-13-2029 Callable 2028	Canada	Corporate - Non Convertible	1,630,000	1,477	1,457
Canadian Tire Corp. Ltd. 5.37% 09-16-2030	Canada	Corporate - Non Convertible	9,529,000	9,497	9,373
Canadian Utilities Ltd. 4.85% 06-03-2052	Canada	Corporate - Non Convertible	1,240,000	1,240	1,119
Canadian Western Bank 2.60% 09-06-2024	Canada	Corporate - Non Convertible	1,426,000	1,350	1,383
Canadian Western Bank 3.86% 04-21-2025	Canada	Corporate - Non Convertible	3,050,000	3,050	2,949
Canadian Western Bank 1.93% 04-16-2026	Canada	Corporate - Non Convertible	3,524,000	3,557	3,193
Canadian Western Bank F/R 06-11-2029	Canada	Corporate - Non Convertible	1,377,000	1,343	1,351
Canadian Western Bank F/R 12-22-2032	Canada	Corporate - Non Convertible	920,000	920	873
Canadian Western Bank F/R 07-31-2081	Canada	Corporate - Non Convertible	563,000	575	428
Capital Power Corp. 4.99% 01-23-2026 Callable 2025	Canada	Corporate - Non Convertible	2,343,000	2,649	2,288
Capital Power Corp. 3.15% 10-01-2032	Canada	Corporate - Non Convertible	11,235,000	10,317	8,883
Cascades Inc. 5.13% 01-15-2025 Callable	Canada	Corporate - Non Convertible	238,000	247	232
Cascades Inc. 5.13% 01-15-2026 Callable 2023 144A	Canada	Corporate - Non Convertible	USD 514,000	689	671
CCL Industries Inc. 3.86% 04-13-2028 Callable 2028	Canada	Corporate - Non Convertible	1,915,000	2,102	1,758
Cenovus Energy Inc. 3.60% 03-10-2027 Callable 2026	Canada	Corporate - Non Convertible	442,000	431	417
Cenovus Energy Inc. 3.50% 02-07-2028 Callable 2027	Canada	Corporate - Non Convertible	5,914,000	6,115	5,444
Centrais Elétricas Brasileiras SA 3.63% 02-04-2025	Brazil	Corporate - Non Convertible	USD 714,000	931	926
Centrais Elétricas Brasileiras SA 4.63% 02-04-2030	Brazil	Corporate - Non Convertible	USD 714,000	925	835
Central 1 Credit Union 4.65% 02-07-2028	Canada	Corporate - Non Convertible	2,010,000	2,010	1,878
Central 1 Credit Union F/R 06-30-2031	Canada	Corporate - Non Convertible	1,572,000	1,591	1,377
Charter Communications Operating LLC 4.50% 05-01-2032	United States	Corporate - Non Convertible	USD 1,669,000	2,213	1,789
Choice Properties Real Estate Investment Trust 2.46% 11-30-2026	Canada	Corporate - Non Convertible	1,150,000	1,150	1,039
Choice Properties Real Estate Investment Trust 2.85% 05-21-2027	Canada	Corporate - Non Convertible	3,613,000	3,271	3,256
Choice Properties Real Estate Investment Trust 3.53% 06-11-2029 Callable 2029	Canada	Corporate - Non Convertible	3,951,000	3,666	3,494
Choice Properties Real Estate Investment Trust 5.40% 03-01-2033	Canada	Corporate - Non Convertible	4,419,000	4,424	4,171
Choice Properties Real Estate Investment Trust 5.70% 02-28-2034	Canada	Corporate - Non Convertible	2,225,000	2,215	2,133
CIFI Holdings Group Co. Ltd. 6.00% 07-16-2025	China	Corporate - Non Convertible	USD 466,000	151	45
Coast Capital Savings Federal Credit Union F/R 05-02-2033	Canada	Corporate - Non Convertible	1,722,000	1,722	1,667
Cogeco Communications Inc. 2.99% 09-22-2031	Canada	Corporate - Non Convertible	6,605,000	6,547	5,325
Cogeco Communications Inc. 5.30% 02-16-2033	Canada	Corporate - Non Convertible	830,000	830	779
Cologix Data Centers Issuer LLC 4.94% 01-25-2052	Canada	Mortgage Backed	155,000	155	139
Cologix Data Centers Issuer LLC 5.68% 01-25-2052	Canada	Mortgage Backed	124,000	124	111
Columbia Care Inc. 6.00% 06-29-2025 Conv.	Canada	Corporate - Convertible	USD 172,000	218	181
Columbia Care Inc. 9.50% 02-03-2026	Canada	Corporate - Non Convertible	USD 143,000	180	167
Comber Wind Financial Corp. 5.13% 11-15-2030	Canada	Corporate - Non Convertible	279,394	316	267
CommScope Inc. 4.75% 09-01-2029 144A	United States	Corporate - Non Convertible	USD 286,000	367	284
Connect Finco SARL 6.75% 10-01-2026	United Kingdom	Corporate - Non Convertible	USD 391,000	523	496
Corus Entertainment Inc. 5.00% 05-11-2028	Canada	Corporate - Non Convertible	459,000	464	310

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SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Country Garden Holdings Co. Ltd. 2.70% 07-12-2026	China	Corporate - Non Convertible	USD 875,000	741	80
Country Garden Holdings Co. Ltd. 5.63% 01-14-2030	China	Corporate - Non Convertible	USD 942,000	817	83
Crombie Real Estate Investment Trust 3.92% 06-21-2027 Callable 2027	Canada	Corporate - Non Convertible	1,000,000	1,090	922
Crombie Real Estate Investment Trust 2.69% 03-31-2028 Callable 2028	Canada	Corporate - Non Convertible	2,115,000	2,155	1,819
Crombie Real Estate Investment Trust 3.21% 10-09-2030 Callable 2030	Canada	Corporate - Non Convertible	1,000,000	1,027	816
Crombie Real Estate Investment Trust 3.13% 08-12-2031	Canada	Corporate - Non Convertible	1,264,000	1,271	996
CU Inc. 5.90% 11-20-2034	Canada	Corporate - Non Convertible	2,328,000	2,488	2,409
CU Inc. 5.18% 11-21-2035	Canada	Corporate - Non Convertible	915,000	926	892
CU Inc. 4.09% 09-02-2044 Callable	Canada	Corporate - Non Convertible	9,859,000	9,486	8,245
CU Inc. 4.77% 09-14-2052	Canada	Corporate - Non Convertible	1,450,000	1,450	1,329
Curaleaf Holdings Inc. 8.00% 12-15-2026	United States	Corporate - Non Convertible	USD 1,080,000	1,384	1,214
DIRECTV Holdings LLC 5.88% 08-15-2027	United States	Corporate - Non Convertible	USD 12,000	15	14
DIRECTV Holdings LLC 5.88% 08-15-2027 144A	United States	Corporate - Non Convertible	USD 257,000	340	309
Dollarama Inc. 5.08% 10-27-2025	Canada	Corporate - Non Convertible	560,000	560	554
Dollarama Inc. 1.87% 07-08-2026	Canada	Corporate - Non Convertible	4,763,000	4,242	4,321
Dollarama Inc. 5.53% 09-26-2028	Canada	Corporate - Non Convertible	1,990,000	1,990	1,988
Domtar Corp. 6.75% 10-01-2028 144A	United States	Corporate - Non Convertible	USD 758,000	958	853
Dream Industrial Real Estate Investment Trust 1.66% 12-22-2025	Canada	Corporate - Non Convertible	3,075,000	3,075	2,793
Dream Industrial Real Estate Investment Trust 3.97% 04-13-2026	Canada	Corporate - Non Convertible	690,000	690	655
Dream Industrial Real Estate Investment Trust 2.54% 12-07-2026	Canada	Corporate - Non Convertible	1,520,000	1,520	1,360
Dream Industrial Real Estate Investment Trust 2.06% 06-17-2027	Canada	Corporate - Non Convertible	5,898,000	5,930	5,088
Ecopetrol SA 6.88% 04-29-2030 Callable 2030	Colombia	Corporate - Non Convertible	USD 867,000	1,325	1,078
Emera Inc. 4.84% 05-02-2030	Canada	Corporate - Non Convertible	894,000	853	842
The Empire Life Insurance Co. 5.50% 01-13-2033	Canada	Corporate - Non Convertible	1,290,000	1,290	1,240
The Empire Life Insurance Co. 3.63% 04-17-2081	Canada	Corporate - Non Convertible	1,415,000	1,427	1,090
Enbridge Gas Inc. 3.51% 11-29-2047 Callable 2047	Canada	Corporate - Non Convertible	2,000,000	1,691	1,484
Enbridge Gas Inc. 3.01% 08-09-2049 Callable 2049	Canada	Corporate - Non Convertible	3,829,000	3,233	2,550
Enbridge Gas Inc. 3.20% 09-15-2051	Canada	Corporate - Non Convertible	8,706,000	7,304	5,950
Enbridge Gas Inc. 4.55% 08-17-2052	Canada	Corporate - Non Convertible	2,315,000	2,300	2,024
Enbridge Inc. 4.90% 05-26-2028	Canada	Corporate - Non Convertible	10,317,000	10,228	9,966
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	Canada	Corporate - Non Convertible	19,345,000	20,716	17,442
Enbridge Inc. F/R 04-12-2078 Callable 2028	Canada	Corporate - Non Convertible	5,991,000	6,898	5,640
Enbridge Pipelines Inc. 4.33% 02-22-2049 Callable 2048	Canada	Corporate - Non Convertible	508,000	535	392
Enbridge Pipelines Inc. 5.82% 08-17-2053	Canada	Corporate - Non Convertible	5,496,000	5,494	5,283
Enel SpA 2.25% 07-12-2031 144A	Italy	Corporate - Non Convertible	USD 564,000	606	580
Énergir Inc. 2.10% 04-16-2027 Callable 2027	Canada	Corporate - Non Convertible	3,757,000	3,478	3,371
Energir LP 4.67% 09-27-2032	Canada	Corporate - Non Convertible	1,636,000	1,636	1,556
Energir LP 4.83% 06-02-2053	Canada	Corporate - Non Convertible	9,156,000	9,200	8,458
EPCOR Utilities Inc. 3.55% 11-27-2047 Callable 2047	Canada	Corporate - Non Convertible	9,821,000	9,608	7,454
EPCOR Utilities Inc. 4.73% 09-02-2052	Canada	Corporate - Non Convertible	2,190,000	2,190	2,004
EPCOR Utilities Inc. 5.33% 10-03-2053	Canada	Corporate - Non Convertible	1,610,000	1,610	1,616
Equitable Bank 1.88% 11-26-2025	Canada	Corporate - Non Convertible	6,778,000	6,489	6,147
Equitable Bank 3.36% 03-02-2026	Canada	Corporate - Non Convertible	1,637,000	1,637	1,521
The Estée Lauder Cos. Inc. 1.95% 03-15-2031	United States	Corporate - Non Convertible	USD 2,362,000	3,026	2,524
Exxon Mobil Corp. 2.99% 03-19-2025 Callable 2025	United States	Corporate - Non Convertible	USD 629,000	854	825
Fairfax Financial Holdings Ltd. 4.23% 06-14-2029 Callable 2029	Canada	Corporate - Non Convertible	1,619,000	1,773	1,466
Fédération des Caisses Desjardins du Québec 5.20% 10-01-2025	Canada	Corporate - Non Convertible	3,520,000	3,519	3,477
Fédération des Caisses Desjardins du Québec 1.09% 01-21-2026	Canada	Corporate - Non Convertible	9,501,000	9,355	8,565
Fédération des Caisses Desjardins du Québec 4.41% 05-19-2027	Canada	Corporate - Non Convertible	2,640,000	2,640	2,521
Fédération des Caisses Desjardins du Québec 5.48% 08-16-2028	Canada	Corporate - Non Convertible	1,044,000	1,044	1,032
Fédération des Caisses Desjardins du Québec F/R 05-26-2030 Callable 2025	Canada	Corporate - Non Convertible	11,298,000	10,863	10,689
Fédération des Caisses Desjardins du Québec F/R 08-23-2032	Canada	Corporate - Non Convertible	3,550,000	3,550	3,384
Finning International Inc. 4.45% 05-16-2028	Canada	Corporate - Non Convertible	1,340,000	1,340	1,278
First Capital Real Estate Investment Trust 3.45% 03-01-2028	Canada	Corporate - Non Convertible	680,000	601	591
First West Credit Union 9.19% 08-09-2033	Canada	Corporate - Non Convertible	1,455,000	1,455	1,441
Ford Credit Canada Co. 7.00% 02-10-2026	United States	Corporate - Non Convertible	5,010,000	5,009	5,008
Ford Motor Credit Co. LLC 6.78% 09-15-2025	United States	Corporate - Non Convertible	3,721,000	3,721	3,719
Fortis Inc. 4.43% 05-31-2029	Canada	Corporate - Non Convertible	2,670,000	2,670	2,527
FortisAlberta Inc. 4.62% 05-30-2052	Canada	Corporate - Non Convertible	1,173,000	1,173	1,052

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BONDS (cont'd)					
FortisAlberta Inc. 4.86% 05-26-2053	Canada	Corporate - Non Convertible	8,697,000	8,697	8,123
FortisBC Energy Inc. 4.67% 11-28-2052	Canada	Corporate - Non Convertible	1,230,000	1,228	1,113
Frontera Generation Holdings LLC Term Loan 1st Lien F/R 07-28-2026	United States	Term Loans	USD 62,680	80	21
Frontera Generation Holdings LLC Term Loan 2nd Lien F/R 04-26-2028	United States	Term Loans	USD 60,838	43	2
General Motors Financial of Canada Ltd. 1.70% 07-09-2025	United States	Corporate - Non Convertible	4,740,000	4,323	4,387
General Motors Financial of Canada Ltd. 5.20% 02-09-2028	United States	Corporate - Non Convertible	4,704,000	4,651	4,498
GFL Environmental Inc. 3.75% 08-01-2025 Callable 144A	Canada	Corporate - Non Convertible	USD 1,153,000	1,510	1,480
GFL Environmental Inc. 3.50% 09-01-2028 144A	Canada	Corporate - Non Convertible	USD 117,000	148	137
Gibson Energy Inc. 3.60% 09-17-2029 Callable 2029	Canada	Corporate - Non Convertible	1,724,000	1,596	1,518
Gibson Energy Inc. 5.75% 07-12-2033	Canada	Corporate - Non Convertible	1,490,000	1,492	1,441
Gibson Energy Inc. F/R 12-22-2080	Canada	Corporate - Non Convertible	500,000	510	408
Gibson Energy Inc. F/R 07-12-2083	Canada	Corporate - Non Convertible	490,000	496	491
Glencore Funding LLC 5.40% 05-08-2028 144A	Australia	Corporate - Non Convertible	USD 420,000	572	556
Go Daddy Operating Co. LLC 3.50% 03-01-2029 144A	United States	Corporate - Non Convertible	USD 33,000	42	38
The Goldman Sachs Group Inc. F/R 11-30-2027	United States	Corporate - Non Convertible	4,540,000	4,540	4,098
The Goldman Sachs Group Inc. F/R 02-28-2029	United States	Corporate - Non Convertible	769,000	766	651
Government of Canada 1.75% 12-01-2053	Canada	Federal Government	10,666,000	7,544	6,740
Granite Real Estate Investment Trust 3.06% 06-04-2027	Canada	Corporate - Non Convertible	5,257,000	4,911	4,740
Granite Real Estate Investment Trust 2.19% 08-30-2028	Canada	Corporate - Non Convertible	7,096,000	6,821	5,940
Granite Real Estate Investment Trust 2.38% 12-18-2030	Canada	Corporate - Non Convertible	739,000	609	576
Gray Escrow Inc. 7.00% 05-15-2027 Callable 144A	United States	Corporate - Non Convertible	USD 181,000	220	211
Gray Television Inc. 5.38% 11-15-2031 144A	United States	Corporate - Non Convertible	USD 1,171,000	1,451	1,039
Greater Toronto Airports Authority 2.73% 04-03-2029 Callable 2029	Canada	Corporate - Non Convertible	4,000,000	3,856	3,570
Greater Toronto Airports Authority 2.75% 10-17-2039	Canada	Corporate - Non Convertible	7,090,000	5,575	5,176
Greater Toronto Airports Authority 3.15% 10-05-2051	Canada	Corporate - Non Convertible	1,478,000	1,181	1,036
H&R Real Estate Investment Trust 3.37% 01-30-2024 Callable 2023	Canada	Corporate - Non Convertible	1,648,000	1,715	1,634
H&R Real Estate Investment Trust 4.07% 06-16-2025 Callable 2025	Canada	Corporate - Non Convertible	3,687,000	3,960	3,536
Heathrow Funding Ltd. 2.69% 10-13-2027	United Kingdom	Corporate - Non Convertible	4,242,000	4,139	3,775
Heathrow Funding Ltd. 3.40% 03-08-2028	United Kingdom	Corporate - Non Convertible	12,402,000	13,187	11,246
Heathrow Funding Ltd. 3.79% 09-04-2030 Callable 2030	United Kingdom	Corporate - Non Convertible	3,085,000	3,286	2,702
Heathrow Funding Ltd. 3.73% 04-13-2033	United Kingdom	Corporate - Non Convertible	3,468,000	3,542	2,864
Home Trust Co. 5.32% 06-13-2024	Canada	Corporate - Non Convertible	2,200,000	2,200	2,173
Honda Canada Finance Inc. 4.87% 09-23-2027	Canada	Corporate - Non Convertible	1,400,000	1,400	1,359
Horizon Therapeutics PLC 5.50% 08-01-2027 Callable 144A	United States	Corporate - Non Convertible	USD 343,000	462	478
Hydro One Inc. 4.16% 01-27-2033	Canada	Corporate - Non Convertible	7,135,000	7,025	6,562
Hydro One Inc. 3.10% 09-15-2051	Canada	Corporate - Non Convertible	24,192,000	19,964	16,523
Hydro One Inc. 4.46% 01-27-2053	Canada	Corporate - Non Convertible	3,330,000	3,329	2,923
Hyundai Capital Canada Inc. 5.57% 03-08-2028	Canada	Corporate - Non Convertible	1,911,000	1,951	1,865
iA Financial Corp. Inc. F/R 06-20-2033	Canada	Corporate - Non Convertible	1,170,000	1,170	1,145
The Independent Order Of Foresters F/R 10-15-2035 Callable 2030	Canada	Corporate - Non Convertible	2,296,000	2,364	1,805
Intact Financial Corp. F/R 03-31-2081	Canada	Corporate - Non Convertible	797,000	820	680
Inter Pipeline Ltd. 3.48% 12-16-2026 Callable 2026	Canada	Corporate - Non Convertible	8,495,000	8,557	7,869
Inter Pipeline Ltd. 4.23% 06-01-2027	Canada	Corporate - Non Convertible	6,722,000	6,949	6,309
Inter Pipeline Ltd. 5.76% 02-17-2028	Canada	Corporate - Non Convertible	1,430,000	1,430	1,408
Inter Pipeline Ltd. 5.71% 05-29-2030	Canada	Corporate - Non Convertible	1,456,000	1,456	1,402
Inter Pipeline Ltd. 3.98% 11-25-2031	Canada	Corporate - Non Convertible	3,500,000	3,500	2,940
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	Canada	Corporate - Non Convertible	1,105,000	1,228	1,020
Jadex Inc. Term Loan 1st Lien F/R 02-12-2028	United States	Term Loans	USD 914,215	1,150	1,173
Jazz Pharmaceuticals PLC 4.38% 01-15-2029	United States	Corporate - Non Convertible	USD 191,000	252	227
JPMorgan Chase & Co. 1.90% 03-05-2028	United States	Corporate - Non Convertible	5,106,000	5,137	4,489
Kaisa Group Holdings Ltd. 8.65% 10-27-2023	China	Corporate - Non Convertible	USD 900,000	394	72
Kaisa Group Holdings Ltd. 10.50% 10-27-2023	China	Corporate - Non Convertible	USD 300,000	227	24
Kaisa Group Holdings Ltd. 9.38% 06-30-2024	China	Corporate - Non Convertible	USD 300,000	216	25
Kaisa Group Holdings Ltd. 11.70% 11-11-2025	China	Corporate - Non Convertible	USD 381,000	442	31
Keyera Corp. 3.96% 05-29-2030	Canada	Corporate - Non Convertible	1,962,000	2,112	1,740
Keyera Corp. F/R 06-13-2079 Callable 2029	Canada	Corporate - Non Convertible	1,266,000	1,416	1,175
Keyera Corp. F/R 03-10-2081	Canada	Corporate - Non Convertible	1,355,000	1,427	1,155
Kleopatras Finco SARL 4.25% 03-01-2026	Luxembourg	Corporate - Non Convertible	EUR 226,000	273	272

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BONDS (cont'd)					
Knight Health Holdings LLC Term Loan B 1st Lien F/R 12-17-2028	United States	Term Loans	USD 668,298	798	235
Kronos Acquisition Holdings Inc. 5.00% 12-31-2026 144A	United States	Corporate - Non Convertible	USD 48,000	59	59
Kruger Products LP 6.00% 04-24-2025 Callable	Canada	Corporate - Non Convertible	193,000	201	186
Kruger Products LP 5.38% 04-09-2029	Canada	Corporate - Non Convertible	250,000	256	214
LABL Escrow Issuer LLC 6.75% 07-15-2026 Callable 144A	United States	Corporate - Non Convertible	USD 191,000	255	251
LABL Escrow Issuer LLC 10.50% 07-15-2027 Callable 144A	United States	Corporate - Non Convertible	USD 153,000	211	195
LABL Inc. 8.25% 11-01-2029 144A	United States	Corporate - Non Convertible	USD 168,000	191	187
Laurentian Bank of Canada 1.15% 06-03-2024	Canada	Corporate - Non Convertible	5,650,000	5,435	5,478
Laurentian Bank of Canada 4.60% 09-02-2025	Canada	Corporate - Non Convertible	2,750,000	2,751	2,669
Laurentian Bank of Canada F/R 06-15-2032	Canada	Corporate - Non Convertible	1,221,000	1,212	1,129
LifeScan Global Corp. Term Loan B 1st Lien Sr F/R 12-31-2026	United States	Term Loans	USD 683,777	861	743
Loblaw Companies Ltd. 4.49% 12-11-2028 Callable 2028	Canada	Corporate - Non Convertible	4,105,000	4,756	3,933
Loblaw Companies Ltd. 5.01% 09-13-2032	Canada	Corporate - Non Convertible	1,930,000	1,933	1,848
Loblaw Companies Ltd. 5.34% 09-13-2052	Canada	Corporate - Non Convertible	3,777,000	3,594	3,569
Logan Group Co. Ltd. 4.70% 07-06-2026	China	Corporate - Non Convertible	USD 1,556,000	1,250	153
Lower Mattagami Energy LP 4.85% 10-31-2033	Canada	Corporate - Non Convertible	1,280,000	1,280	1,233
Magna International Inc. 4.95% 01-31-2031	Canada	Corporate - Non Convertible	1,310,000	1,309	1,256
Manulife Bank of Canada 1.34% 02-26-2026	Canada	Corporate - Non Convertible	4,343,000	4,336	3,934
Manulife Financial Corp. F/R 08-20-2029 Callable 2024	Canada	Corporate - Non Convertible	9,525,000	10,013	9,281
Manulife Financial Corp. F/R 05-12-2030 Callable 2025	Canada	Corporate - Non Convertible	2,515,000	2,585	2,367
Manulife Financial Corp. F/R 03-10-2033	Canada	Corporate - Non Convertible	3,820,000	3,820	3,709
Manulife Financial Corp. F/R 06-19-2082	Canada	Corporate - Non Convertible	2,450,000	2,450	2,354
MARB BondCo. PLC 3.95% 01-29-2031	Brazil	Corporate - Non Convertible	USD 286,000	293	288
Mattamy Group Corp. 4.63% 03-01-2030 Callable 2025 144A	Canada	Corporate - Non Convertible	USD 105,000	112	121
Mauser Packaging Solutions Holding Co. 7.88% 08-15-2026 144A	United States	Corporate - Non Convertible	USD 40,000	54	52
Mauser Packaging Solutions Holding Co. 9.25% 04-15-2027 144A	United States	Corporate - Non Convertible	USD 78,000	101	93
Mav Acquisition Corp. 5.75% 08-01-2028	United States	Corporate - Non Convertible	USD 25,000	31	29
MEG Energy Corp. 7.13% 02-01-2027 Callable 2023 144A	Canada	Corporate - Non Convertible	USD 548,000	737	760
MEG Energy Corp. 5.88% 02-01-2029 144A	Canada	Corporate - Non Convertible	USD 267,000	348	339
Metro Inc. 4.66% 02-07-2033	Canada	Corporate - Non Convertible	11,817,000	11,746	11,016
Micron Technology Inc. 5.38% 04-15-2028	United States	Corporate - Non Convertible	USD 2,922,000	3,929	3,832
Minerva Luxembourg SA 8.88% 09-13-2033	Brazil	Corporate - Non Convertible	USD 200,000	273	270
Mozart Debt Merger Sub Inc. 3.88% 04-01-2029 144A	United States	Corporate - Non Convertible	USD 973,000	1,232	1,117
Mozart Debt Merger Sub Inc. 5.25% 10-01-2029 144A	United States	Corporate - Non Convertible	USD 1,437,000	1,815	1,688
National Bank of Canada 5.30% 11-03-2025	Canada	Corporate - Non Convertible	1,579,000	1,581	1,562
National Bank of Canada 1.53% 06-15-2026	Canada	Corporate - Non Convertible	716,000	631	643
National Bank of Canada F/R 08-18-2026 Callable 2025	Canada	Corporate - Non Convertible	3,048,000	3,073	2,818
National Bank of Canada 5.22% 06-14-2028	Canada	Corporate - Non Convertible	3,460,000	3,453	3,377
National Bank of Canada F/R 08-16-2032	Canada	Corporate - Non Convertible	4,560,000	4,560	4,407
National Bank of Canada F/R 11-16-2082	Canada	Corporate - Non Convertible	3,047,000	3,047	2,949
Nestle Holdings Inc. 2.19% 01-26-2029	United States	Corporate - Non Convertible	2,430,000	2,430	2,100
New Red Finance Inc. 4.00% 10-15-2030	Canada	Corporate - Non Convertible	USD 333,000	422	376
Nexstar Escrow Inc. 5.63% 07-15-2027 Callable 144A	United States	Corporate - Non Convertible	USD 338,000	455	409
NextEra Energy Capital Holdings Inc. 1.90% 06-15-2028	United States	Corporate - Non Convertible	USD 1,829,000	2,341	2,103
North West Redwater Partnership Co. Ltd. 2.80% 06-01-2031	Canada	Corporate - Non Convertible	10,532,000	10,178	8,742
North West Redwater Partnership Co. Ltd. 3.70% 02-23-2043 Callable 2042	Canada	Corporate - Non Convertible	6,792,000	5,615	5,265
North West Redwater Partnership 4.35% 01-10-2039	Canada	Corporate - Non Convertible	4,422,000	4,188	3,847
North West Redwater Partnership 3.75% 06-01-2051	Canada	Corporate - Non Convertible	1,138,000	915	848
NuVista Energy Ltd. 7.88% 07-23-2026	Canada	Corporate - Non Convertible	2,477,000	2,493	2,512
NXP BV 2.65% 02-15-2032	China	Corporate - Non Convertible	USD 840,000	1,049	883
Parkland Corp. of Canada 4.38% 03-26-2029	Canada	Corporate - Non Convertible	329,000	335	287
Parkland Fuel Corp. 5.88% 07-15-2027 Callable 144A	Canada	Corporate - Non Convertible	USD 134,000	181	173
Pembina Pipeline Corp. 5.72% 06-22-2026	Canada	Corporate - Non Convertible	1,635,000	1,635	1,621
Pembina Pipeline Corp. 4.02% 03-27-2028 Callable 2027	Canada	Corporate - Non Convertible	7,449,000	8,226	6,908
Pembina Pipeline Corp. 3.53% 12-10-2031	Canada	Corporate - Non Convertible	9,847,000	8,810	8,248
Pembina Pipeline Corp. 4.81% 03-25-2044	Canada	Corporate - Non Convertible	1,841,000	1,991	1,511
Pembina Pipeline Corp. F/R 01-25-2081	Canada	Corporate - Non Convertible	1,790,000	1,796	1,443
PepsiCo Inc. 3.90% 07-18-2032	United States	Corporate - Non Convertible	USD 825,000	1,080	1,020
Petroleos De Venezuela SA 6.00% 05-16-2024	Venezuela	Corporate - Non Convertible	USD 1,419,000	85	113
Pfizer Investment Enterprises Pte. Ltd. 4.65% 05-19-2030	United States	Corporate - Non Convertible	USD 3,580,000	4,818	4,658
Pfizer Investment Enterprises Pte. Ltd. 4.75% 05-19-2033	United States	Corporate - Non Convertible	USD 1,100,000	1,481	1,416
Province of Ontario 3.75% 12-02-2053	Canada	Provincial Governments	4,630,000	4,146	3,881

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BONDS (cont'd)					
Reliance LP 3.75% 03-15-2026 Callable 2026	Canada	Corporate - Non Convertible	4,862,000	4,691	4,602
Reliance LP 2.68% 12-01-2027	Canada	Corporate - Non Convertible	2,086,000	2,148	1,821
Reliance LP 2.67% 08-01-2028	Canada	Corporate - Non Convertible	4,054,000	4,137	3,461
RioCan Real Estate Investment Trust 5.61% 10-06-2027	Canada	Corporate - Non Convertible	1,080,000	1,080	1,046
RioCan Real Estate Investment Trust 2.83% 11-08-2028	Canada	Corporate - Non Convertible	4,942,000	4,425	4,162
RioCan Real Estate Investment Trust 4.63% 05-01-2029	Canada	Corporate - Non Convertible	667,000	667	609
RioCan Real Estate Investment Trust 5.96% 10-01-2029	Canada	Corporate - Non Convertible	2,010,000	2,009	1,950
Rogers Communications Inc. 3.80% 03-01-2027 Callable	Canada	Corporate - Non Convertible	12,668,000	13,711	11,849
Rogers Communications Inc. 5.70% 09-21-2028	Canada	Corporate - Non Convertible	1,870,000	1,868	1,850
Rogers Communications Inc. 3.75% 04-15-2029	Canada	Corporate - Non Convertible	3,000,000	2,979	2,695
Rogers Communications Inc. 5.90% 09-21-2033	Canada	Corporate - Non Convertible	12,712,000	12,663	12,417
Rogers Communications Inc. 6.75% 11-09-2039	Canada	Corporate - Non Convertible	1,335,000	1,811	1,372
Rogers Communications Inc. 5.25% 04-15-2052	Canada	Corporate - Non Convertible	3,038,000	3,027	2,600
Rogers Communications Inc. F/R 12-17-2081	Canada	Corporate - Non Convertible	12,601,000	11,732	11,413
Royal Bank of Canada 2.61% 11-01-2024	Canada	Corporate - Non Convertible	3,390,000	3,267	3,280
Royal Bank of Canada 3.37% 09-29-2025	Canada	Corporate - Non Convertible	22,583,000	21,795	21,550
Royal Bank of Canada 5.34% 06-23-2026	Canada	Corporate - Non Convertible	970,000	970	961
Royal Bank of Canada 5.24% 11-02-2026	Canada	Corporate - Non Convertible	4,563,000	4,579	4,499
Royal Bank of Canada 2.33% 01-28-2027	Canada	Corporate - Non Convertible	6,347,000	5,715	5,711
Royal Bank of Canada 4.61% 07-26-2027	Canada	Corporate - Non Convertible	5,031,000	4,974	4,834
Royal Bank of Canada 4.64% 01-17-2028	Canada	Corporate - Non Convertible	4,500,000	4,500	4,310
Royal Bank of Canada 4.63% 05-01-2028	Canada	Corporate - Non Convertible	2,350,000	2,350	2,244
Royal Bank of Canada F/R 12-23-2029 Callable 2024	Canada	Corporate - Non Convertible	8,166,000	8,260	7,850
Royal Bank of Canada F/R 11-03-2031	Canada	Corporate - Non Convertible	4,707,000	4,557	4,165
Royal Bank of Canada F/R 02-01-2033	Canada	Corporate - Non Convertible	2,430,000	2,430	2,310
Russel Metals Inc. 6.00% 03-16-2026 Callable	Canada	Corporate - Non Convertible	1,288,000	1,349	1,278
RRD Parent Inc. Class B 10.00% 10-15-2031	United States	Information Technology	USD 14,852	18	34
Sagen MI Canada Inc. 3.26% 03-05-2031	Canada	Corporate - Non Convertible	2,553,000	2,620	1,997
Sagen MI Canada Inc. F/R 03-24-2081	Canada	Corporate - Non Convertible	1,838,000	1,873	1,532
Sienna Senior Living Inc. 3.11% 11-04-2024	Canada	Corporate - Non Convertible	1,095,000	1,138	1,052
Sienna Senior Living Inc. 3.45% 02-27-2026 Callable 2026	Canada	Corporate - Non Convertible	1,572,000	1,658	1,454
Sienna Senior Living Inc. 2.82% 03-31-2027	Canada	Corporate - Non Convertible	981,000	1,003	861
Signal Parent Inc. Term Loan B 1st Lien F/R 04-01-2028	United States	Term Loans	USD 304,781	381	351
Silgan Holdings Inc. 4.13% 02-01-2028	United States	Corporate - Non Convertible	USD 276,000	363	336
Sino-Ocean Group Holding Ltd. 2.70% 01-13-2025	China	Corporate - Non Convertible	USD 200,000	87	17
Sino-Ocean Group Holding Ltd. 5.95% 02-04-2027	China	Corporate - Non Convertible	USD 200,000	62	11
Sino-Ocean Group Holding Ltd. 4.75% 08-05-2029	China	Corporate - Non Convertible	USD 816,000	454	43
Sino-Ocean Group Holding Ltd. 4.75% 01-14-2030	China	Corporate - Non Convertible	USD 350,000	113	26
Stitch Acquisition Corp. Term Loan B 1st Lien F/R 07-27-2028	United States	Term Loans	USD 844,107	995	896
Sun Life Financial Inc. F/R 05-10-2032 Callable 2027	Canada	Corporate - Non Convertible	3,029,000	3,162	2,692
Sun Life Financial Inc. F/R 11-21-2033	Canada	Corporate - Non Convertible	4,560,000	4,559	3,906
Sun Life Financial Inc. F/R 08-10-2034	Canada	Corporate - Non Convertible	2,098,000	2,127	1,968
Sun Life Financial Inc. F/R 07-04-2035	Canada	Corporate - Non Convertible	1,223,000	1,222	1,181
Sun Life Financial Inc. F/R 10-01-2035	Canada	Corporate - Non Convertible	1,029,000	1,012	794
Sunac China Holdings Ltd. 5.95% 04-26-2024	China	Corporate - Non Convertible	USD 290,000	104	52
Sunac China Holdings Ltd. 6.50% 01-10-2025	China	Corporate - Non Convertible	USD 711,000	211	127
Suncor Energy Inc. 3.95% 03-04-2051	Canada	Corporate - Non Convertible	5,200,000	4,464	3,772
Superior Plus LP 4.25% 05-18-2028 144A	Canada	Corporate - Non Convertible	780,000	793	691
Superior Plus LP 4.50% 03-15-2029 144A	Canada	Corporate - Non Convertible	USD 305,000	400	361
Tamarack Valley Energy Ltd. 7.25% 05-10-2027	Canada	Corporate - Non Convertible	240,000	226	228
TELUS Corp. 3.30% 05-02-2029 Callable 2029	Canada	Corporate - Non Convertible	2,165,000	2,322	1,916
TELUS Corp. 2.85% 11-13-2031	Canada	Corporate - Non Convertible	1,739,000	1,512	1,397
TELUS Corp. 4.95% 03-28-2033	Canada	Corporate - Non Convertible	1,170,000	1,168	1,080
Tencent Music Entertainment Group 1.38% 09-03-2025 Callable 2025	China	Corporate - Non Convertible	USD 1,381,000	1,749	1,716
Tenet Healthcare Corp. 4.38% 01-15-2030	United States	Corporate - Non Convertible	USD 180,000	226	211
Teranet Holdings LP 3.72% 02-23-2029	Canada	Corporate - Non Convertible	4,720,000	4,721	4,167
Terex Corp. 5.00% 05-15-2029	United States	Corporate - Non Convertible	USD 16,000	20	20
TerraForm Power Operating LLC 4.75% 01-15-2030 Callable 2025 144A	United States	Corporate - Non Convertible	USD 126,000	171	146
Teva Pharmaceutical Finance Netherlands III BV 5.13% 05-09-2029	Israel	Corporate - Non Convertible	USD 876,000	1,082	1,079
T-Mobile US Inc. 3.75% 04-15-2027 Class B	United States	Corporate - Non Convertible	USD 7,614,000	10,580	9,659

MACKENZIE – IG CANADIAN CORPORATE BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
T-Mobile US Inc. 5.20% 01-15-2033	United States	Corporate - Non Convertible	USD 3,201,000	4,136	4,108
T-Mobile US Inc. 4.95% 03-15-2028	United States	Corporate - Non Convertible	USD 760,000	1,020	1,002
TMX Group Ltd. 2.02% 02-12-2031	Canada	Corporate - Non Convertible	1,629,000	1,605	1,281
Toronto Hydro Corp. 4.61% 06-14-2033	Canada	Corporate - Non Convertible	2,444,000	2,442	2,328
Toronto Hydro Corp. 4.95% 10-13-2052	Canada	Corporate - Non Convertible	5,509,000	5,468	5,271
The Toronto-Dominion Bank 1.94% 03-13-2025	Canada	Corporate - Non Convertible	16,378,000	15,529	15,511
The Toronto-Dominion Bank 2.67% 09-09-2025	Canada	Corporate - Non Convertible	1,227,000	1,168	1,157
The Toronto-Dominion Bank 4.34% 01-27-2026	Canada	Corporate - Non Convertible	3,157,000	3,157	3,060
The Toronto-Dominion Bank 5.42% 07-10-2026	Canada	Corporate - Non Convertible	2,220,000	2,220	2,204
The Toronto-Dominion Bank 4.21% 06-01-2027	Canada	Corporate - Non Convertible	12,252,000	12,153	11,625
The Toronto-Dominion Bank 4.48% 01-18-2028	Canada	Corporate - Non Convertible	4,150,000	4,150	3,950
The Toronto-Dominion Bank 1.89% 03-08-2028	Canada	Corporate - Non Convertible	7,850,000	6,920	6,720
The Toronto-Dominion Bank 5.49% 09-08-2028	Canada	Corporate - Non Convertible	1,542,000	1,542	1,525
The Toronto-Dominion Bank 4.68% 01-08-2029	Canada	Corporate - Non Convertible	9,863,000	9,961	9,411
The Toronto-Dominion Bank F/R 04-22-2030 Callable 2025	Canada	Corporate - Non Convertible	3,266,000	3,305	3,115
The Toronto-Dominion Bank F/R 01-26-2032 Callable 2027	Canada	Corporate - Non Convertible	1,229,000	1,304	1,115
Tourmaline Oil Corp. 2.53% 02-12-2029	Canada	Corporate - Non Convertible	1,484,000	1,499	1,270
Toyota Credit Canada Inc. 4.45% 01-26-2026	Canada	Corporate - Non Convertible	3,915,000	3,902	3,819
Toyota Credit Canada Inc. 5.29% 07-13-2026	Canada	Corporate - Non Convertible	3,970,000	3,969	3,948
TransCanada PipeLines Ltd. 5.42% 03-10-2026	Canada	Corporate - Non Convertible	4,744,000	4,744	4,693
TransCanada PipeLines Ltd. 4.35% 05-12-2026	Canada	Corporate - Non Convertible	5,630,000	5,629	5,449
TransCanada PipeLines Ltd. 3.80% 04-05-2027 Callable 2027	Canada	Corporate - Non Convertible	3,844,000	4,065	3,603
TransCanada PipeLines Ltd. 5.28% 07-15-2030	Canada	Corporate - Non Convertible	2,400,000	2,399	2,311
TransCanada PipeLines Ltd. 4.20% 03-04-2081	Canada	Corporate - Non Convertible	6,501,000	6,513	4,947
TransCanada Trust F/R 05-18-2077 Callable 2027	Canada	Corporate - Non Convertible	7,036,000	7,061	6,157
Transcontinental Inc. 2.67% 02-03-2025	Canada	Corporate - Non Convertible	4,762,000	4,704	4,524
Trulieve Cannabis Corp. 9.75% 06-18-2024	United States	Corporate - Non Convertible	USD 179,000	244	238
Trulieve Cannabis Corp. 8.00% 10-06-2026	United States	Corporate - Non Convertible	USD 320,000	403	355
Uber Technologies Inc. 8.00% 11-01-2026 Callable 144A	United States	Corporate - Non Convertible	USD 1,467,000	1,985	2,017
Ventas Canada Finance Ltd. 5.40% 04-21-2028	United States	Corporate - Non Convertible	2,620,000	2,620	2,535
Vidéotron Ltd. 3.63% 06-15-2028	Canada	Corporate - Non Convertible	984,000	991	860
Vidéotron Ltd. 4.50% 01-15-2030 Callable 2024	Canada	Corporate - Non Convertible	3,580,000	3,754	3,124
Vidéotron Ltée 5.63% 06-15-2025 Callable 2025	Canada	Corporate - Non Convertible	1,429,000	1,576	1,413
Vidéotron Ltée 5.13% 04-15-2027 Callable 144A	Canada	Corporate - Non Convertible	USD 1,131,000	1,497	1,455
Vmed O2 UK Financing I PLC 4.25% 01-31-2031	United Kingdom	Corporate - Non Convertible	USD 476,000	610	516
Warnermedia Holdings Inc. 4.28% 03-15-2032	United States	Corporate - Non Convertible	USD 2,324,000	2,665	2,679
Waste Management of Canada Corp. 2.60% 09-23-2026 Callable 2026	Canada	Corporate - Non Convertible	4,724,000	4,969	4,357
Zoetis Inc. 2.00% 05-15-2030	United States	Corporate - Non Convertible	USD 1,550,000	1,708	1,687
Total bonds				1,202,296	1,101,001
EQUITIES					
BCE Inc. Pfd. Series AA	Canada	Communication Services	24,755	453	373
BCE Inc. Pfd. Series AI	Canada	Communication Services	4,373	83	61
BCE Inc. 4.54% Cum. Red. First Pfd. Series R Callable	Canada	Communication Services	1,433	26	21
Brookfield Asset Management Inc. Pfd. Series 46	Canada	Financials	13,608	351	240
Brookfield Renewable Partners LP Pfd. Series 13	Canada	Utilities	10,726	278	198
Emera Inc. Pfd. Series J	Canada	Utilities	1,458	39	26
Emera Inc. Pfd. Series L	Canada	Utilities	11,495	287	189
Frontera Generation Holdings LLC	United States	Energy	4,454	11	11
Fusion Connect Inc.	United States	Communication Services	2	–	–
iQor US Inc.	United States	Information Technology	3,381	58	7
Loblaws Companies Ltd. 5.30% Cum. Red. 2nd Pfd. Series B	Canada	Consumer Staples	5,670	150	116
TransAlta Corp. Perp. Pfd. Series C	Canada	Utilities	4,458	83	74
TransAlta Corp. Pfd. Series A	Canada	Utilities	11,948	175	140
Total equities				1,994	1,456
OPTIONS					
Options purchased (see schedule of options purchased)				89	21
Total options				89	21

MACKENZIE – IG CANADIAN CORPORATE BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EXCHANGE-TRADED FUNDS					
¹ Mackenzie Canadian All Corporate Bond Index ETF	Canada	Exchange-Traded Funds	293,551	26,172	25,719
¹ Mackenzie Emerging Markets Local Currency Bond Index ETF	Canada	Exchange-Traded Funds	215,771	18,899	16,511
Total exchange-traded funds				45,071	42,230
Transaction costs				(49)	–
Total investments				1,249,401	1,144,708
Derivative instruments (see schedule of derivative instruments)					273
Cash and cash equivalents					2,336
Other assets less liabilities					11,331
Net assets attributable to securityholders					1,158,648

¹ This fund is managed by the Manager or affiliates of the Manager of the Fund.

MACKENZIE – IG CANADIAN CORPORATE BOND POOL

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SUMMARY OF INVESTMENT PORTFOLIO

SEPTEMBER 30, 2023

PORTFOLIO ALLOCATION	% OF NAV
Bonds	95.1
<i>Bonds</i>	95.0
<i>Short bond futures</i>	0.1
Exchange-traded funds	3.6
Other assets (liabilities)	1.0
Cash and cash equivalents	0.2
Equities	0.1
<i>Equities</i>	0.1
<i>Purchased options</i>	–
Swaps	–

REGIONAL ALLOCATION	% OF NAV
Canada	87.0
United States	8.4
United Kingdom	2.0
Other assets (liabilities)	1.0
China	0.3
Cash and cash equivalents	0.2
Mexico	0.2
Brazil	0.2
Germany	0.2
Israel	0.1
Colombia	0.1
Ireland	0.1
Luxembourg	0.1
Italy	0.1

SECTOR ALLOCATION	% OF NAV
Corporate bonds – Financial	36.7
Corporate bonds – Energy	18.8
Corporate bonds – Industrial	12.2
Corporate bonds – Infrastructure	11.0
Corporate bonds – Communication	9.0
Corporate bonds – Real Estate	5.6
Exchange-traded funds	3.6
Other assets (liabilities)	1.0
Federal bonds	0.7
Term loans	0.4
Corporate bonds – Utilities	0.3
Provincial bonds	0.3
Cash and cash equivalents	0.2
Utilities	0.1
Other	0.1

MARCH 31, 2023

PORTFOLIO ALLOCATION	% OF NAV
Bonds	95.0
<i>Bonds</i>	95.2
<i>Short bond futures</i>	(0.2)
Exchange-traded funds	3.4
Other assets (liabilities)	1.1
Cash and cash equivalents	0.3
Equities	0.2
Swaps	–

REGIONAL ALLOCATION	% OF NAV
Canada	84.5
United States	10.1
United Kingdom	1.7
Other assets (liabilities)	1.1
China	0.9
Cash and cash equivalents	0.3
Chile	0.3
Mexico	0.2
Brazil	0.2
Germany	0.2
Japan	0.2
Bahamas	0.1
India	0.1
Netherlands	0.1

SECTOR ALLOCATION	% OF NAV
Corporate bonds	92.9
Exchange-traded funds	3.4
Provincial bonds	1.4
Other assets (liabilities)	1.1
Term loans	0.7
Cash and cash equivalents	0.3
Other	0.2

MACKENZIE – IG CANADIAN CORPORATE BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF OPTIONS PURCHASED

as at September 30, 2023

Underlying Interest	Number of Contracts	Option Type	Expiration Date	Strike Price \$	Premium Paid (\$ 000)	Fair Value (\$ 000)
Markit North American Investment Grade CDX Index	26,820,000	Put	Dec. 20, 2023	USD 100.00	89	21
Total options					89	21

MACKENZIE – IG CANADIAN CORPORATE BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF DERIVATIVE INSTRUMENTS

as at September 30, 2023

Schedule of Swap Contracts

Counterparty Credit Rating	Number of Contracts	Maturity	Fund Pays Return On	Fund Receives Return On	Notional Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	(10,000,000)	Dec. 20, 2028	MARKIT CDX North American Investment Grade 40	Mackenzie – IG Canadian Corporate Bond Pool	13,575	–	(162)
Total swap contracts					13,575	–	(162)

Schedule of Futures Contracts

Type of Contract	Number of Contracts	Expiration Date	Average Rate of Contracts (\$)	Notional Value* (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)	
SGX Mini Japan Government 10 Year Bond Future	(50)	Dec. 13, 2023	146.28 JPY	(65,845)	601	–	
Total futures contracts					(65,845)	601	–

* Notional value represents the exposure to the underlying instruments as at September 30, 2023

Schedule of Forward Currency Contracts

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	2,813 CAD	(2,130) USD	Oct. 6, 2023	(2,813)	(2,892)	–	(79)
A	2,810 USD	(3,797) CAD	Oct. 6, 2023	3,797	3,815	18	–
AA	118 CAD	(80) EUR	Oct. 20, 2023	(118)	(115)	3	–
AA	9,264 CAD	(7,064) USD	Oct. 20, 2023	(9,264)	(9,589)	–	(325)
A	73,998 CAD	(54,400) USD	Oct. 20, 2023	(73,998)	(73,851)	147	–
A	3,500 USD	(4,747) CAD	Oct. 20, 2023	4,747	4,752	5	–
A	162 CAD	(110) EUR	Oct. 27, 2023	(162)	(158)	4	–
AA	931 USD	(1,248) CAD	Oct. 27, 2023	1,248	1,264	16	–
AA	1,680 USD	(2,285) CAD	Nov. 3, 2023	2,285	2,281	–	(4)
AA	9,685 CAD	(7,150) USD	Nov. 9, 2023	(9,685)	(9,705)	–	(20)
AA	3,940 USD	(5,311) CAD	Nov. 9, 2023	5,311	5,347	36	–
AA	5,615 CAD	(4,130) USD	Jan. 12, 2024	(5,615)	(5,599)	16	–
AA	1,608 USD	(2,182) CAD	Jan. 12, 2024	2,182	2,180	–	(2)
AA	1,960 USD	(2,638) CAD	Jan. 19, 2024	2,638	2,657	19	–
Total forward currency contracts						264	(430)

Total Derivative assets

865

Total Derivative liabilities

(592)

MACKENZIE – IG CANADIAN CORPORATE BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

1. Organization of the Fund, Fiscal Periods and General Information

(a) Organization of the Fund

The Fund is organized as an open-ended mutual fund trust established under the laws of Manitoba and governed by a Declaration of Trust. The address of the Fund's registered office is 447 Portage Avenue, Winnipeg, Manitoba, Canada. The Fund is authorized to issue an unlimited number of securities of multiple series. Series P securities are only available for purchase by other IG Wealth Management Funds or other qualified investors.

The information provided in these financial statements and notes thereto is for the six-month periods ended or as at September 30, 2023 and 2022, except for the comparative information presented in the Statements of Financial Position and notes thereto, which is as at March 31, 2023, as applicable. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a Fund or series of a Fund was established during either period, the information for the Fund or series is provided from inception date. Where a series of a Fund was terminated during either period, the information for the series is provided up to close of business on the termination date.

(b) General information

I.G. Investment Management, Ltd. is the Manager, Portfolio Advisor and Trustee of the Fund. The Fund is distributed by Investors Group Financial Services Inc. and Investors Group Securities Inc. (collectively, the "Distributors"). These companies are, indirectly, wholly owned subsidiaries of IGM Financial Inc.

IGM Financial Inc. is a subsidiary of Power Corporation of Canada. Companies related to Power Corporation of Canada are therefore considered affiliates of the Trustee, the Manager and the Distributors. The Fund may invest in certain securities within the Power Group of Companies, subject to certain governance criteria, and these holdings, as at the end of the period, have been identified on the Schedule of Investments for the Fund. Any transactions during the periods, other than transactions with unlisted open-ended mutual funds, were executed through market intermediaries and under prevailing market terms and conditions.

2. Basis of Preparation and Presentation

These unaudited interim financial statements ("financial statements") have been prepared in accordance with International Financial Reporting Standards ("IFRS"), including international Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). These financial statements were prepared using the same accounting policies, critical accounting judgements and estimates as applied in the Fund's most recent audited annual financial statements for the year ended March 31, 2023. A summary of the Fund's significant accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial instruments that have been measured at fair value.

These financial statements were authorized for issue by the Manager on November 13, 2023.

3. Significant Accounting Policies

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, open-ended investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial assets and liabilities are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial instruments are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled and expires. Investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss). The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds, private funds ("Underlying Funds") and Exchange-Traded Funds ("ETFs"), if any, at FVTPL. For private funds, the Manager will rely on the valuations provided by the managers of the private funds, which represents the Fund's proportionate share of the net assets of these private funds. The Fund's investment in Underlying Funds and ETFs, if any, is presented in the Schedule of Investments at fair value which represents the Fund's maximum exposure on these investments.

The Fund's redeemable securities entitle securityholders the right to redeem their interest in the Fund for cash equal to their proportionate share of the net asset value of the Fund, amongst other contractual rights. The Fund's redeemable securities meet the criteria for classification as financial liabilities under IAS 32, *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

MACKENZIE – IG CANADIAN CORPORATE BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Investments listed on a public securities exchange or traded on an over-the-counter market are valued on the basis of the last traded market price or close price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constating documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The value of futures contracts or swaps fluctuates daily, and cash settlements made daily, where applicable, by the Fund are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at September 30, 2023.

The Fund categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 10 for the fair value classifications of the Fund.

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NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(c) Income recognition

Interest income for distribution purposes represents the coupon interest received by the Fund which is accounted for on an accrual basis. The Fund does not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis. Dividends are accrued as of the ex-dividend date. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on an average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, realized gains (losses) on sale of investments or fee rebate income, as appropriate, on the ex-dividend or distribution date.

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

(d) Securities lending and repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Bank of New York Mellon (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 10 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(e) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Fund in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statement of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Fund. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of these services generated during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(f) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

(g) Currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 10 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statement of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

(i) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(j) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 10.

(k) Future accounting changes

The Fund has determined there are no material implications to the Fund's financial statements arising from IFRS issued but not yet effective.

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4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

Use of Estimates

Fair value of securities not quoted in an active market

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Fund.

Use of Judgements

Classification and measurement of investments

In classifying and measuring financial instruments held by the Fund, the Manager is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. The Manager has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

Functional currency

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

Interest in unconsolidated structured entities

In determining whether an unlisted open-ended investment fund or an exchange-traded fund in which the Fund invests ("Underlying Funds"), but that it does not consolidate, meets the definition of a structured entity, the Manager is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity. These Underlying Funds do meet the definition of a structured entity because:

- I. The voting rights in the Underlying Funds are not dominant factors in deciding who controls them;
- II. the activities of the Underlying Funds are restricted by their offering documents; and
- III. the Underlying Funds have narrow and well-defined investment objectives to provide investment opportunities for investors while passing on the associated risks and rewards.

As a result, such investments are accounted for at FVTPL. Note 10 summarizes the details of the Funds' interest in these Underlying Funds, if applicable.

5. Income Taxes

As a unit trust, the Fund, under the provisions of the Income Tax Act (Canada), is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Fund maintains a December year-end for tax purposes. The Fund may be subject to withholding taxes on foreign income. In general, the Fund treats withholding tax as a charge against income for tax purposes. The Fund will distribute sufficient amounts from net income for tax purposes, as required, so that the Fund will not pay income taxes.

Losses of the Fund cannot be allocated to investors and are retained in the Fund for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 10 for the Fund's loss carryforwards.

6. Fees and Other Expenses

- (a) The Fund is responsible for the payment of certain expenses related to its operation including taxes (including but not limited to GST/HST and income tax), transaction costs related to the purchase and sale of investments and derivatives, interest and borrowing costs, and Independent Review Committee ("IRC") costs.
- (b) The Manager provides or arranges for the provision of investment and advisory services, and administrative services. The Trustee is responsible for the overall direction and management of the Fund.
- (c) GST/HST paid by the Fund on its expenses is not recoverable. In these financial statements, reference to GST/HST includes QST (Quebec sales tax), as applicable.
- (d) Other expenses are comprised of bank charges and other miscellaneous expenses.
- (e) The Manager may, at its discretion, pay certain expenses of a Fund so that the Fund's performance remains competitive; however, there is no assurance that this will occur in the future. Any expenses absorbed by the Manager during the periods have been reported in the Statements of Comprehensive Income.
- (f) Investment in Underlying Funds will be in series that do not pay fees. The ETFs into which the Fund may invest may have their own fees and expenses which reduce the value of the ETF. Generally, the Manager has determined that fees paid by an ETF are not duplicative with the fees paid by the Fund. However, where the ETF is managed by Mackenzie Financial Corporation, the ETF may distribute a fee rebate to the Fund to offset fees paid within the ETF. There is no assurance that these distributions will continue in the future.
- (g) Agreements between the individual members of the Fund's IRC and the Trustee, on behalf of the Fund, provides for the indemnification of each IRC member by the Fund from and against liabilities and costs in respect of any action or suit against the member by reason of being or having been a member of the IRC, provided that the member acted honestly and in good faith with a view to the best interest of the Fund, or, in the case of a criminal or administrative action or proceeding that is enforced by a monetary penalty, that they had reasonable grounds for believing that his/her conduct was lawful. No claims with respect to such occurrences have been made and, as such, no amount has been recorded in these financial statements with respect to these indemnifications.

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7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at September 30, 2023 and 2022 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. The Manager manages the capital of the Fund in accordance with the investment objectives as discussed in Note 10.

8. Financial Instruments Risk

(a) Risk management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"). The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at September 30, 2023, grouped by asset type, with geographic and sector information.

The Manager seeks to minimize potential adverse effects of financial instrument risks on the Fund's performance by employing professional, experienced portfolio advisors, daily monitoring of the Fund's positions and market events, and diversifying the investment portfolio within the constraints of the investment objective. To assist in managing risk, the Manager also uses internal guidelines that identify the target exposures for each type of risk, maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines and securities regulations.

(b) Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they become due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Fund utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Fund into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Fund's liquidity against predetermined minimum liquidity percentages, established for different time periods, and is monitored quarterly. In addition, the Fund has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions. In order to comply with securities regulations, the Fund must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

(c) Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Fund's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 10 indicates the foreign currencies, if applicable, to which the Fund had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Fund's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ, and the difference could be material.

The Fund's sensitivity to currency risk illustrated in Note 10 includes potential indirect impacts from Underlying Funds and ETFs in which the Fund invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Fund to significant currency risk.

(d) Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Fund is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 10 summarizes the Fund's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Fund's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant.

The Fund's sensitivity to interest rate changes was estimated using weighted average duration, and a valuation model that estimates the impact to the fair value of mortgages based on changes in prevailing interest rates in a manner consistent with the valuation policy for mortgages. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to interest rate risk illustrated in Note 10 includes potential indirect impacts from Underlying Funds and ETFs in which the Fund invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

(e) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund.

Note 10 summarizes the Fund's exposure, if applicable and significant, to credit risk. If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by Underlying Funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary. The carrying amount of other assets also represents the maximum credit risk exposure as at the date of the Statement of Financial Position.

The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

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8. Financial Instruments Risk (cont'd)

(f) Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or other factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. The Manager manages this risk through a careful selection of securities and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps and futures contracts is equal to their notional values. In the case of written call (put) options and futures contracts sold short, the maximum loss to the Fund increases, theoretically without limit, as the fair value of the underlying security increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract.

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 10 illustrates the potential increase or decrease in the Fund's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to other price risk illustrated in Note 10 includes potential indirect impacts from Underlying Funds and ETFs in which the Fund invests, and/or derivative contracts.

In addition, if the Fund invests in IG Mackenzie Real Property Fund, the Fund is exposed to the risk that the value of the Underlying Fund could change as a result of changes in the valuation of real properties. Valuations of real properties are sensitive to changes in capitalization rates. Note 10 also indicates the Fund's sensitivity, if any, to a 25 basis point change in the weighted average capitalization rates.

(g) Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 10 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

9. Other Information

(a) Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HUF	Hungarian forint	PEN	Peruvian nuevo sol
BRL	Brazilian real	IDR	Indonesian rupiah	PHP	Philippine peso
CAD	Canadian dollars	ILS	Israeli sheqel	PLN	Polish zloty
CHF	Swiss franc	INR	Indian rupee	RON	Romanian leu
CKZ	Czech koruna	JPY	Japanese yen	RUB	Russian ruble
CLP	Chilean peso	KOR	South Korean won	SEK	Swedish krona
CNY	Chinese yuan	MXN	Mexican peso	SGD	Singapore dollars
COP	Colombian peso	MYR	Malaysian ringgit	THB	Thailand baht
DKK	Danish krone	NGN	Nigerian naira	TRL	Turkish lira
EUR	Euro	NOK	Norwegian krona	USD	United States dollars
GBP	United Kingdom pounds	NTD	New Taiwan dollar	ZAR	South African rand
HKD	Hong Kong dollars	NZD	New Zealand dollars	ZMW	Zambian kwacha

(b) Additional information available

A copy of the Fund's current Simplified Prospectus, Annual Information Form and/or Management Report of Fund Performance, will be provided, without charge, by writing to: Investors Group Financial Services Inc., 447 Portage Avenue, Winnipeg, Manitoba, R3B 3H5 or, in Quebec, 2001, Robert-Bourassa Boulevard, Bureau 2000, Montreal, Quebec, H3A 2A6, or by calling toll-free 1-888-746-6344 (in Quebec 1-800-661-4578), or by visiting the IG Wealth Management website at www.ig.ca or SEDAR+ at www.sedarplus.ca. Copies of financial statements for all IG Wealth Management Funds are also available upon request or by visiting the IG Wealth Management website at www.ig.ca or SEDAR+ at www.sedarplus.ca.

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10. Fund Specific Information (in '000, except for (a))

(a) Fund Formation and Series Information

Series	Inception/ Reinstatement Date	Management fee (%)	Service fee (%)	Administration fee (%)	Trustee fee (%)
Series P	02/01/2021	–	–	–	–

The fee rates in the table above are rounded to two decimals.

Inception dates of the series are shown if within 10½ years.

The Manager has engaged Mackenzie Financial Corporation as sub-advisor to assist in investment management and trade execution for the Fund.

(b) Tax Loss Carryforwards

Total Capital Loss \$	Total Non-Capital Loss \$	Expiration Date of Non-Capital Losses													
		2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042
107,688	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(c) Securities Lending

As at September 30, 2023 and March 31, 2023, the Fund did not have any open securities lending, repurchase or reverse repurchase transactions.

(d) Commissions

	(\$)
September 30, 2023	–
September 30, 2022	–

(e) Risks Associated with Financial Instruments

i. Risk exposure and management

The Fund aims to provide current income by investing primarily in Canadian corporate investment grade debt securities, with some exposure to high-yielding debt instruments rated below “BBB” or its equivalent including U.S. high yield debt securities, and up to 10% exposure to Canadian mortgages. The Fund intends to invest from 0% to 30% of its assets in foreign securities, but may invest up to 50%.

ii. Currency risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to currency risk.

iii. Interest rate risk

The tables below summarize the Fund's exposure to interest rate risks from its investments in bonds and derivative instruments by term to maturity.

September 30, 2023	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
Less than 1 year	11,192	(65,845)				
1-5 years	479,380	–				
5-10 years	328,128	–				
Greater than 10 years	282,301	–				
Total	1,101,001	(65,845)				
Total sensitivity to interest rate changes			(59,363)	(5.1)	59,363	5.1

March 31, 2023	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
Less than 1 year	2,819	(120,752)				
1-5 years	534,034	–				
5-10 years	408,258	–				
Greater than 10 years	293,211	–				
Total	1,238,322	(120,752)				
Total sensitivity to interest rate changes			(65,247)	(5.0)	65,247	5.0

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

iv. Other price risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to other price risk.

v. Credit risk

The Fund's greatest concentration of credit risk is in fixed-income securities, such as bonds, and certain derivative contracts, if applicable. The maximum exposure to any one issuer as at September 30, 2023, was 5.3% of the net assets of the Fund (March 31, 2023 – 5.2%).

As at September 30, 2023 and March 31, 2023, debt securities by credit rating are as follows:

Bond Rating*	September 30, 2023	March 31, 2023
	% of Net Assets	% of Net Assets
AAA	0.6	–
AA	0.3	2.0
A	32.9	36.5
BBB	40.2	36.1
Less than BBB	6.4	7.3
Unrated	14.6	13.3
Total	95.0	95.2

* Credit ratings and rating categories are based on ratings issued by a designated rating organization

(f) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the fair value hierarchy described in note 3.

	September 30, 2023				March 31, 2023			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Bonds	–	1,101,001	–	1,101,001	–	1,238,322	–	1,238,322
Equities	1,438	–	18	1,456	1,709	–	45	1,754
Options	–	21	–	21	–	–	–	–
Exchange-traded funds/notes	42,230	–	–	42,230	44,604	–	–	44,604
Derivative assets	601	264	–	865	–	428	–	428
Derivative liabilities	–	(592)	–	(592)	(2,159)	(1,526)	–	(3,685)
Short-term investments	–	1,747	–	1,747	(2,159)	(1,526)	–	(3,685)
Total	44,269	1,102,441	18	1,146,728	44,154	1,237,224	45	1,281,423

During the periods, there were no significant transfers between Level 1 and Level 2.

The table below presents a reconciliation of financial instruments measured at fair value using unobservable inputs (Level 3) for the periods ended September 30, 2023 and March 31, 2023:

	September 30, 2023	March 31, 2023
	Equities (\$)	Equities (\$)
Balance – beginning of period	45	62
Purchases	–	–
Sales	–	–
Transfers in	–	–
Transfers out	–	–
Gains (losses) during the period:		
Realized	–	–
Unrealized	(27)	(17)
Balance – end of period	18	45
Unrealized gains (losses) during the period attributable to securities held at end of period	(27)	(17)

Changing one or more of the inputs to reasonably possible alternative assumptions for valuing Level 3 financial instruments would not significantly affect the fair value of those instruments.

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(g) Manager's investment in the Fund

The investments held by the Manager and other funds managed by the Manager, investing in series P, R or S of the Fund, as applicable (as described in *Fund Formation and Series Information* in note 10), were as follows:

	September 30, 2023	March 31, 2023
	(\$)	(\$)
The Manager	–	–
Other funds managed by the Manager	1,158,648	1,301,023

(h) Offsetting of Financial Assets and Liabilities

The tables below present financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Fund's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	September 30, 2023			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	813	(79)	–	734
Unrealized losses on derivative contracts	(570)	79	468	(23)
Liability for options written	–	–	–	–
Total	243	–	468	711

	March 31, 2023			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	171	(105)	–	66
Unrealized losses on derivative contracts	(3,084)	105	4,582	1,603
Liability for options written	–	–	–	–
Total	(2,913)	–	4,582	1,669

(i) Interest in Unconsolidated Structured Entities

The Fund's investment details in the Underlying Funds as at September 30, 2023 and March 31, 2023 are as follows:

September 30, 2023	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mackenzie Canadian All Corporate Bond Index ETF	6.6	25,719
Mackenzie Emerging Markets Local Currency Bond Index ETF	3.6	16,511

March 31, 2023	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mackenzie Canadian All Corporate Bond Index ETF	5.8	27,102
Mackenzie Emerging Markets Local Currency Bond Index ETF	4.0	17,502

(j) Distributions from Investments in ETFs Managed by the Sub-advisor

During the period, the Fund received \$63 (September 30, 2022 – \$89) in income distributions from investments in ETFs managed by the sub-advisor to offset fees paid within the ETFs. There is no assurance that these distributions will continue in the future.