

Interim Unaudited Financial Statements

For the Six-Month Period Ended September 30, 2023

These Interim Unaudited Financial Statements do not contain the Interim Management Report of Fund Performance (“MRFP”) of the investment fund. You may obtain a copy of the Interim MRFP, at no cost, by contacting us using one of the methods noted under Other Information note or by visiting the SEDAR+ website at www.sedarplus.ca. Copies of the Annual Financial Statements or Annual MRFP may also be obtained, at no cost, using any of the methods outlined above.

Securityholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.

NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS

I.G. Investment Management, Ltd., the Manager of the Mackenzie – IG Global Bond Pool (the “Fund”), appoints independent auditors to audit the Fund’s Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Interim Financial Statements, this must be disclosed in an accompanying notice.

The Fund’s independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

© Copyright Investors Group Inc. 2023

™ Trademarks, including IG Wealth Management, are owned by IGM Financial Inc. and licensed to its subsidiary corporations.



MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

STATEMENTS OF FINANCIAL POSITION

at (in \$ 000 except per security amounts)

	Sep. 30 2023	Mar. 31 2023 (Audited)
	\$	\$
ASSETS		
Current assets		
Investments at fair value	729,016	794,891
Cash and cash equivalents	7,396	13,157
Accrued interest receivable	6,321	5,917
Dividends receivable	189	1
Accounts receivable for investments sold	17,580	170
Accounts receivable for securities issued	–	–
Due from manager	10	11
Margin on derivatives	1,662	23,392
Derivative assets	5,387	4,297
Total assets	767,561	841,836
LIABILITIES		
Current liabilities		
Accounts payable for investments purchased	9,236	468
Accounts payable for securities redeemed	–	–
Due to manager	–	2
Liability for options written	–	206
Derivative liabilities	6,658	14,466
Total liabilities	15,894	15,142
Net assets attributable to securityholders	751,667	826,694

Net assets attributable to securityholders (note 3)

	per security		per series	
	Sep. 30 2023	Mar. 31 2023 (Audited)	Sep. 30 2023	Mar. 31 2023 (Audited)
Series P	8.22	8.71	751,667	826,694

STATEMENTS OF COMPREHENSIVE INCOME

for the periods ended September 30 (in \$ 000 except per security amounts)

	2023 \$	2022 \$
Income		
Dividends	323	–
Interest income for distribution purposes	19,605	22,066
Other changes in fair value of investments and other net assets		
Net realized gain (loss)	(14,134)	(15,856)
Net unrealized gain (loss)	(30,502)	(68,716)
Fee rebate income	66	103
Total income (loss)	(24,642)	(62,403)
Expenses (note 6)		
Interest charges	9	78
Commissions and other portfolio transaction costs	51	139
Independent Review Committee costs	1	1
Expenses before amounts absorbed by Manager	61	218
Expenses absorbed by Manager	–	–
Net expenses	61	218
Increase (decrease) in net assets attributable to securityholders from operations before tax	(24,703)	(62,621)
Foreign withholding taxes paid (recovery)	(9)	23
Foreign income tax expense (recovery)	–	–
Increase (decrease) in net assets attributable to securityholders from operations	(24,694)	(62,644)

Increase (decrease) in net assets attributable to securityholders from operations (note 3)

	per security		per series	
	2023	2022	2023	2022
Series P	(0.27)	(0.65)	(24,694)	(62,644)

The accompanying notes are an integral part of these financial statements.

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

STATEMENTS OF CHANGES IN FINANCIAL POSITION

for the periods ended September 30 (in \$ 000 except per security amounts)

	Series P	
	2023	2022
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS		
Beginning of period	826,694	916,172
Increase (decrease) in net assets from operations	(24,694)	(62,644)
Distributions paid to securityholders:		
Investment income	(20,561)	(21,554)
Capital gains	–	–
Total distributions paid to securityholders	(20,561)	(21,554)
Security transactions:		
Proceeds from securities issued	79,970	9,968
Reinvested distributions	20,561	21,554
Payments on redemption of securities	(130,303)	(37,929)
Total security transactions	(29,772)	(6,407)
Increase (decrease) in net assets attributable to securityholders	(75,027)	(90,605)
End of period	751,667	825,567
Increase (decrease) in fund securities (in thousands) (note 7):		
Securities outstanding, beginning of period	94,925	96,070
Issued	9,319	1,096
Reinvested distributions	2,422	2,393
Redeemed	(15,194)	(4,206)
Securities outstanding – end of period	91,472	95,353

The accompanying notes are an integral part of these financial statements.

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

STATEMENTS OF CASH FLOWS

for the periods ended September 30 (in \$ 000)

	2023	2022
	\$	\$
Cash flows from operating activities		
Net increase (decrease) in net assets attributable to securityholders from operations	(24,694)	(62,644)
Adjustments for:		
Net realized loss (gain) on investments	16,161	39,558
Change in net unrealized loss (gain) on investments	30,650	69,950
Distributions received in-kind from underlying funds	(66)	(103)
Purchase of investments	(353,237)	(377,359)
Proceeds from sale and maturity of investments	354,408	304,687
(Increase) decrease in accounts receivable and other assets	21,139	(13,064)
Increase (decrease) in accounts payable and other liabilities	(2)	(1,046)
Net cash provided by (used in) operating activities	44,359	(40,021)
Cash flows from financing activities		
Proceeds from securities issued	79,970	9,968
Payments on redemption of securities	(130,303)	(37,929)
Distributions paid net of reinvestments	–	–
Net cash provided by (used in) financing activities	(50,333)	(27,961)
Net increase (decrease) in cash and cash equivalents	(5,974)	(67,982)
Cash and cash equivalents at beginning of period	13,157	122,387
Effect of exchange rate fluctuations on cash and cash equivalents	213	2,645
Cash and cash equivalents at end of period	7,396	57,050
Cash	7,396	57,050
Cash equivalents	–	–
Cash and cash equivalents at end of period	7,396	57,050
Supplementary disclosures on cash flow from operating activities:		
Dividends received	135	1
Foreign taxes paid (recovered)	(9)	23
Interest received	19,201	21,383
Interest paid	9	78

The accompanying notes are an integral part of these financial statements.

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS					
407 International Inc. 1.80% 05-22-2025 Callable 2025	Canada	Corporate - Non Convertible	845,000	838	797
407 International Inc. 4.22% 02-14-2028	Canada	Corporate - Non Convertible	800,000	800	763
407 International Inc. 3.14% 03-06-2030 Callable 2029	Canada	Corporate - Non Convertible	579,000	597	517
407 International Inc. 3.43% 06-01-2033 MTN	Canada	Corporate - Non Convertible	402,000	414	346
407 International Inc. 4.19% 04-25-2042 Callable	Canada	Corporate - Non Convertible	261,000	273	225
407 International Inc. 3.67% 03-08-2049 Callable 2048	Canada	Corporate - Non Convertible	280,000	246	216
407 International Inc. 4.86% 07-31-2053	Canada	Corporate - Non Convertible	640,000	639	598
AerCap Ireland Capital DAC 3.00% 10-29-2028	Ireland	Corporate - Non Convertible	USD 650,000	748	757
Aéroports de Montréal 3.92% 06-12-2045 Callable 2044	Canada	Corporate - Non Convertible	111,000	103	91
AES Panama Generation Holdings SRL 4.38% 05-31-2030 Callable 2030	Panama	Corporate - Non Convertible	USD 6,025,566	7,721	6,975
AIMCo Realty Investors LP 2.20% 11-04-2026	Canada	Corporate - Non Convertible	684,000	676	618
AIMCo Realty Investors LP 2.71% 06-01-2029 Callable 2029	Canada	Corporate - Non Convertible	135,000	122	116
Albertsons Cos. Inc. 4.63% 01-15-2027 Callable 2023 144A	United States	Corporate - Non Convertible	USD 1,282,000	1,665	1,645
Algonquin Power & Utilities Corp. 4.60% 01-29-2029 Callable 2028	Canada	Corporate - Non Convertible	171,000	163	161
Algonquin Power & Utilities Corp. 2.85% 07-15-2031	Canada	Corporate - Non Convertible	2,242,000	2,025	1,818
Alimentation Couche-Tard Inc. 1.88% 05-06-2026 Callable 2026	Canada	Corporate - Non Convertible	EUR 338,000	501	457
Alimentation Couche-Tard Inc. 2.95% 01-25-2030 Callable 2029 144A	Canada	Corporate - Non Convertible	USD 1,016,000	1,288	1,153
Alimentation Couche-Tard Inc. 5.59% 09-25-2030	Canada	Corporate - Non Convertible	1,370,000	1,370	1,368
Allergan Funding SCS 1.25% 06-01-2024 Callable 2024	United States	Corporate - Non Convertible	EUR 200,000	287	280
AltaGas Ltd. 4.64% 05-15-2026	Canada	Corporate - Non Convertible	340,000	340	331
AltaGas Ltd. 2.17% 03-16-2027	Canada	Corporate - Non Convertible	560,000	539	495
AltaGas Ltd. F/R 01-11-2082	Canada	Corporate - Non Convertible	494,000	491	391
AltaGas Ltd. F/R 08-17-2082	Canada	Corporate - Non Convertible	120,000	120	115
AltaLink LP 1.51% 09-11-2030	Canada	Corporate - Non Convertible	670,000	611	527
Amaggi Luxembourg International SARL 5.25% 01-28-2028	Brazil	Corporate - Non Convertible	USD 1,190,000	1,498	1,481
Amazon.com Inc. 4.70% 12-01-2032	United States	Corporate - Non Convertible	USD 1,180,000	1,603	1,535
America Movil SAB de CV 9.50% 01-27-2031	Mexico	Corporate - Non Convertible	MXN 84,680,000	6,518	6,215
American Tower Corp. 1.88% 10-15-2030 Callable 2030	United States	Corporate - Non Convertible	USD 731,000	838	751
Anglian Water Services Financing PLC 4.53% 08-26-2032	United Kingdom	Corporate - Non Convertible	560,000	560	502
Apple Inc. 3.35% 01-10-2024	United States	Corporate - Non Convertible	AUD 2,400,000	2,240	2,089
Apple Inc. 2.00% 09-17-2027	United States	Corporate - Non Convertible	EUR 806,000	1,249	1,095
Apple Inc. 2.65% 05-11-2050	United States	Corporate - Non Convertible	USD 3,419,000	3,365	2,858
ARC Resources Ltd. 2.35% 03-10-2026	Canada	Corporate - Non Convertible	691,000	680	637
Athene Global Funding F/R 04-09-2024	United States	Corporate - Non Convertible	2,090,000	2,090	2,084
Athene Global Funding 3.13% 03-10-2025	United States	Corporate - Non Convertible	590,000	590	562
Athene Global Funding 2.10% 09-24-2025	United States	Corporate - Non Convertible	1,235,000	1,213	1,134
Bank of America Corp. F/R 09-15-2027 (Fix-To-Float)	United States	Corporate - Non Convertible	351,000	335	313
Bank of America Corp. F/R 03-16-2028	United States	Corporate - Non Convertible	730,000	730	676
Bank of America Corp. F/R 04-04-2029	United States	Corporate - Non Convertible	827,000	810	719
Bank of America Corp. 6.11% 01-29-2037	United States	Corporate - Non Convertible	USD 500,000	811	670
Bank of Montreal 4.71% 12-07-2027	Canada	Corporate - Non Convertible	66,000	67	63
Bank of Montreal F/R 10-27-2032	Canada	Corporate - Non Convertible	82,000	85	83
Bank of Montreal F/R 11-26-2082	Canada	Corporate - Non Convertible	2,577,000	2,578	2,497
The Bank of Nova Scotia 2.16% 02-03-2025	Canada	Corporate - Non Convertible	1,110,000	1,058	1,059
The Bank of Nova Scotia F/R 07-27-2082	Canada	Corporate - Non Convertible	1,989,000	1,970	1,904
BCE Inc. 2.20% 05-29-2028	Canada	Corporate - Non Convertible	1,035,000	993	892
BCE Inc. 3.00% 03-17-2031	Canada	Corporate - Non Convertible	1,111,000	988	923
BCE Inc. 5.85% 11-10-2032	Canada	Corporate - Non Convertible	715,000	728	713
bclMC Realty Corp. 1.06% 03-12-2024	Canada	Corporate - Non Convertible	541,000	532	531
bclMC Realty Corp. 1.07% 02-04-2026	Canada	Corporate - Non Convertible	757,000	721	681
Becle SAB de CV 2.50% 10-14-2031	Mexico	Corporate - Non Convertible	USD 2,420,000	2,912	2,514
Bell Canada 5.15% 11-14-2028	Canada	Corporate - Non Convertible	570,000	570	558
Broadcom Inc. 4.11% 09-15-2028	United States	Corporate - Non Convertible	USD 200,000	250	251
Brookfield Infrastructure Finance ULC 4.20% 09-11-2028 Callable 2028	Canada	Corporate - Non Convertible	1,085,000	1,118	1,004
Brookfield Infrastructure Finance ULC 2.86% 09-01-2032 Callable 2032	Canada	Corporate - Non Convertible	200,000	187	155
Brookfield Renewable Energy Partners ULC 3.63% 01-15-2027 Callable 2026	Canada	Corporate - Non Convertible	6,198,000	6,420	5,796
Brookfield Renewable Partners ULC 4.25% 01-15-2029 Callable 2028	Canada	Corporate - Non Convertible	1,234,000	1,335	1,150

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Brookfield Residential Properties Inc. 5.13% 06-15-2029	Canada	Corporate - Non Convertible	325,000	327	268
Bruce Power LP 4.00% 06-21-2030 Callable 2030	Canada	Corporate - Non Convertible	2,439,000	2,501	2,216
CAE Inc. 5.54% 06-12-2028	Canada	Corporate - Non Convertible	490,000	490	480
Canadian Core Real Estate LP 3.30% 03-02-2027	Canada	Corporate - Non Convertible	680,000	680	613
Canadian Imperial Bank of Commerce F/R 04-21-2031	Canada	Corporate - Non Convertible	1,695,000	1,641	1,523
Canadian Imperial Bank of Commerce F/R 07-28-2082	Canada	Corporate - Non Convertible	70,000	69	67
Canadian National Railway Co. 4.40% 05-10-2033	Canada	Corporate - Non Convertible	540,000	539	503
Canadian Pacific Railway Ltd. 2.54% 02-28-2028	Canada	Corporate - Non Convertible	1,966,000	1,896	1,746
Canadian Pacific Railway Ltd. 3.15% 03-13-2029 Callable 2028	Canada	Corporate - Non Convertible	1,292,000	1,319	1,155
CAP SA 3.90% 04-27-2031	Chile	Corporate - Non Convertible	USD 1,100,000	1,257	1,111
Capital One Financial Corp. 4.20% 10-29-2025	United States	Corporate - Non Convertible	USD 510,000	683	660
Capital Power Corp. 4.28% 09-18-2024 Callable 2024	Canada	Corporate - Non Convertible	2,277,000	2,385	2,242
Capital Power Corp. 4.99% 01-23-2026 Callable 2025	Canada	Corporate - Non Convertible	1,007,000	1,089	984
Capital Power Corp. 5.82% 09-15-2028	Canada	Corporate - Non Convertible	500,000	500	495
Capital Power Corp. 3.15% 10-01-2032	Canada	Corporate - Non Convertible	1,092,000	1,030	863
Capital Power Corp. F/R 09-09-2082	Canada	Corporate - Non Convertible	317,000	317	304
Celulosa Arauco y Constitucion SA 4.20% 01-29-2030 Callable 2029	Chile	Corporate - Non Convertible	USD 3,800,000	4,938	4,421
Cenovus Energy Inc. 3.50% 02-07-2028 Callable 2027	Canada	Corporate - Non Convertible	2,071,000	2,116	1,906
Cenovus Energy Inc. 3.75% 02-15-2052	Canada	Corporate - Non Convertible	USD 2,110,000	2,122	1,896
Centrais Eletricas Brasileiras SA 3.63% 02-04-2025	Brazil	Corporate - Non Convertible	USD 930,000	1,164	1,206
Charter Communications Operating LLC 2.80% 04-01-2031 Callable 2031	United States	Corporate - Non Convertible	USD 760,000	913	808
Charter Communications Operating LLC 2.30% 02-01-2032	United States	Corporate - Non Convertible	USD 893,000	1,017	889
Charter Communications Operating LLC 3.50% 06-01-2041	United States	Corporate - Non Convertible	USD 446,000	514	385
Chevron USA Inc. 2.34% 08-12-2050	United States	Corporate - Non Convertible	USD 4,220,000	3,906	3,247
Choice Properties Real Estate Investment Trust 2.46% 11-30-2026	Canada	Corporate - Non Convertible	380,000	375	343
Choice Properties Real Estate Investment Trust 5.40% 03-01-2033	Canada	Corporate - Non Convertible	1,280,000	1,280	1,208
Choice Properties Real Estate Investment Trust 5.70% 02-28-2034	Canada	Corporate - Non Convertible	820,000	816	786
CIFI Holdings Group Co. Ltd. 6.00% 07-16-2025	China	Corporate - Non Convertible	USD 947,000	306	91
Citigroup Inc. 4.13% 07-25-2028	United States	Corporate - Non Convertible	USD 685,000	921	847
The Clorox Co. 1.80% 05-15-2030 Callable 2030	United States	Corporate - Non Convertible	USD 950,000	1,126	1,021
Coca-Cola Femsa SAB de CV 2.75% 01-22-2030 Callable 2029	Mexico	Corporate - Non Convertible	USD 1,386,000	1,730	1,591
Cogeco Communications Inc. 2.99% 09-22-2031	Canada	Corporate - Non Convertible	570,000	545	460
Colbun SA 3.15% 01-19-2032	Chile	Corporate - Non Convertible	USD 740,000	890	808
Continental Resources Inc. 5.75% 01-15-2031 144A	United States	Corporate - Non Convertible	USD 2,933,000	3,726	3,754
Cordelio Amalco GP I 4.09% 06-30-2034	Canada	Corporate - Non Convertible	910,391	957	825
Cordelio Amalco GP I 4.09% 09-30-2034	Canada	Corporate - Non Convertible	910,892	962	824
Corp Nacional del Cobre de Chile 4.50% 09-16-2025	Chile	Corporate - Non Convertible	USD 790,000	1,052	1,046
Corus Entertainment Inc. 5.00% 05-11-2028	Canada	Corporate - Non Convertible	283,000	285	191
Country Garden Holdings Co. Ltd. 2.70% 07-12-2026	China	Corporate - Non Convertible	USD 1,680,000	1,429	153
Country Garden Holdings Co. Ltd. 5.63% 01-14-2030	China	Corporate - Non Convertible	USD 2,467,000	1,983	216
CPPIB Capital Inc. 1.95% 09-30-2029	Canada	Federal Government	2,200,000	2,144	1,892
CPPIB Capital Inc. 3.95% 06-02-2032	Canada	Federal Government	369,000	368	347
Credicorp Ltd. 2.75% 06-17-2025 Callable 2025	Peru	Corporate - Non Convertible	USD 500,000	629	637
Credit Agricole SA 2.63% 03-17-2027	France	Corporate - Non Convertible	EUR 563,000	863	754
Crombie Real Estate Investment Trust 3.92% 06-21-2027 Callable 2027	Canada	Corporate - Non Convertible	202,000	210	186
Crombie Real Estate Investment Trust 3.13% 08-12-2031	Canada	Corporate - Non Convertible	237,000	226	187
DIRECTV Holdings LLC 5.88% 08-15-2027 144A	United States	Corporate - Non Convertible	USD 127,000	162	153
Dollarama Inc. 5.08% 10-27-2025	Canada	Corporate - Non Convertible	532,000	530	526
Dollarama Inc. 5.53% 09-26-2028	Canada	Corporate - Non Convertible	650,000	650	649
Dream Industrial Real Estate Investment Trust 1.66% 12-22-2025	Canada	Corporate - Non Convertible	931,000	900	846
Dream Industrial Real Estate Investment Trust 2.54% 12-07-2026	Canada	Corporate - Non Convertible	513,000	507	459
Dream Industrial Real Estate Investment Trust 2.06% 06-17-2027	Canada	Corporate - Non Convertible	636,000	612	549
Ecopetrol SA 6.88% 04-29-2030 Callable 2030	Colombia	Corporate - Non Convertible	USD 1,605,000	2,171	1,996
Ecopetrol SA 4.63% 11-02-2031	Colombia	Corporate - Non Convertible	USD 798,000	821	829
Electronic Arts Inc. 2.95% 02-15-2051	United States	Corporate - Non Convertible	USD 2,110,000	1,989	1,747
Empresas CMPC SA 3.00% 04-06-2031	Chile	Corporate - Non Convertible	USD 1,300,000	1,552	1,405
Enbridge Gas Inc. 3.20% 09-15-2051	Canada	Corporate - Non Convertible	240,000	225	164

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Enbridge Inc. 4.90% 05-26-2028	Canada	Corporate - Non Convertible	390,000	390	377
Enbridge Inc. 3.10% 09-21-2033	Canada	Corporate - Non Convertible	1,225,000	1,157	961
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	Canada	Corporate - Non Convertible	11,970,000	12,392	10,792
Enbridge Inc. F/R 04-12-2078 Callable 2028	Canada	Corporate - Non Convertible	1,339,000	1,483	1,261
Enel Finance International NV 5.00% 06-15-2032 144A	Italy	Corporate - Non Convertible	USD 520,000	634	641
Enel SpA 2.25% 07-12-2031 144A	Italy	Corporate - Non Convertible	USD 220,000	233	226
Énergir Inc. 2.10% 04-16-2027 Callable 2027	Canada	Corporate - Non Convertible	693,000	683	622
Energir LP 4.67% 09-27-2032	Canada	Corporate - Non Convertible	520,000	520	495
EPCOR Utilities Inc. 3.55% 11-27-2047 Callable 2047	Canada	Corporate - Non Convertible	4,275,000	4,331	3,245
EPCOR Utilities Inc. 3.11% 07-08-2049 Callable 2049	Canada	Corporate - Non Convertible	1,729,000	1,617	1,196
EPCOR Utilities Inc. 4.73% 09-02-2052	Canada	Corporate - Non Convertible	710,000	710	650
Exxon Mobil Corp. 3.10% 08-16-2049	United States	Corporate - Non Convertible	USD 4,220,000	4,312	3,785
Fairfax Financial Holdings Ltd. 4.23% 06-14-2029 Callable 2029	Canada	Corporate - Non Convertible	674,000	702	610
Fairfax Financial Holdings Ltd. 3.95% 03-03-2031	Canada	Corporate - Non Convertible	1,012,000	1,018	853
Fairfax India Holdings Corp. 5.00% 02-26-2028 144A	India	Corporate - Non Convertible	USD 1,920,000	2,386	2,241
First Capital Real Estate Investment Trust 3.45% 03-01-2028	Canada	Corporate - Non Convertible	440,000	389	382
First West Credit Union 9.19% 08-09-2033	Canada	Corporate - Non Convertible	470,000	470	465
Florida Power & Light Co. 4.05% 10-01-2044 Callable	United States	Corporate - Non Convertible	USD 495,000	709	526
Ford Credit Canada Co. 2.96% 09-16-2026	United States	Corporate - Non Convertible	370,000	362	331
Ford Motor Credit Co. LLC 6.78% 09-15-2025	United States	Corporate - Non Convertible	1,200,000	1,200	1,199
Fortified Trust 1.96% 10-23-2026	Canada	Corporate - Non Convertible	1,567,000	1,546	1,402
Fortis Inc. 4.43% 05-31-2029	Canada	Corporate - Non Convertible	1,202,000	1,203	1,137
Frontera Generation Holdings LLC Term Loan 1st Lien F/R 07-28-2026	United States	Term Loans	USD 259,461	344	88
Frontera Generation Holdings LLC Term Loan 2nd Lien F/R 04-26-2028	United States	Term Loans	USD 239,244	170	6
General Motors Financial of Canada Ltd. 5.20% 02-09-2028	United States	Corporate - Non Convertible	430,000	430	411
GFL Environmental Inc. 3.50% 09-01-2028 144A	Canada	Corporate - Non Convertible	USD 67,000	81	78
Gibson Energy Inc. F/R 12-22-2080	Canada	Corporate - Non Convertible	313,000	307	256
The Goldman Sachs Group Inc. 4.25% 10-21-2025	United States	Corporate - Non Convertible	USD 634,000	852	830
The Goldman Sachs Group Inc. F/R 11-30-2027	United States	Corporate - Non Convertible	1,520,000	1,503	1,372
The Goldman Sachs Group Inc. F/R 02-28-2029	United States	Corporate - Non Convertible	754,000	714	638
Government of Australia 1.75% 06-21-2051	Australia	Foreign Governments	AUD 13,800,000	7,455	6,404
Government of Bahamas 5.75% 01-16-2024	Bahamas	Foreign Governments	USD 1,277,000	1,514	1,716
Government of Bahamas 6.00% 11-21-2028 Callable 2028	Bahamas	Foreign Governments	USD 1,885,000	1,960	2,112
Government of Bahamas 9.00% 06-16-2029	Bahamas	Foreign Governments	USD 1,500,000	1,524	1,828
Government of Bahamas 6.95% 11-20-2029	Bahamas	Foreign Governments	USD 832,000	876	923
Government of Bahamas 8.95% 10-15-2032	Bahamas	Foreign Governments	USD 1,200,000	1,346	1,405
Government of Brazil 10.00% 01-01-2027	Brazil	Foreign Governments	BRL 3,200,000	8,046	8,440
Government of Brazil 10.00% 01-01-2029	Brazil	Foreign Governments	BRL 5,400,000	11,321	13,864
Government of Canada 1.25% 03-01-2027	Canada	Federal Government	38,000	34	34
Government of Canada 3.50% 03-01-2028	Canada	Federal Government	18,000,000	17,546	17,416
Government of Canada 0.50% 12-01-2030	Canada	Federal Government	1,828,000	1,505	1,423
Government of Canada 2.50% 12-01-2032	Canada	Federal Government	300,000	288	265
Government of Canada 2.75% 06-01-2033	Canada	Federal Government	1,959,000	1,853	1,760
Government of Canada 2.00% 12-01-2051	Canada	Federal Government	700,000	552	480
Government of Canada 1.75% 12-01-2053	Canada	Federal Government	250,000	162	158
Government of Germany 0% 08-15-2052	Germany	Foreign Governments	EUR 17,590,000	19,082	10,856
Government of Israel 0% 10-11-2023	Israel	Foreign Governments	ILS 11,850,000	4,379	4,220
Government of Japan 0% 10-02-2023	Japan	Foreign Governments	JPY 1,675,000,000	15,724	15,217
Government of Mexico 8.50% 05-31-2029	Mexico	Foreign Governments	MXN 216,200,000	16,643	15,799
Government of Mexico 2.66% 05-24-2031	Mexico	Foreign Governments	USD 7,315,000	8,649	7,837
Government of New Zealand 4.50% 05-15-2030	New Zealand	Foreign Governments	NZD 7,200,000	5,918	5,457
Government of New Zealand 3.50% 04-14-2033	New Zealand	Foreign Governments	NZD 29,200,000	21,970	20,577
Government of New Zealand 4.25% 05-15-2034	New Zealand	Foreign Governments	NZD 13,610,000	11,032	10,090
Government of South Africa 8.88% 02-28-2035	South Africa	Foreign Governments	ZAR 220,000,000	13,009	12,461
GPS Blue Financing DAC 5.65% 11-09-2041	Ireland	Corporate - Non Convertible	USD 4,100,000	5,781	5,366
Granite Real Estate Investment Trust 3.06% 06-04-2027	Canada	Corporate - Non Convertible	446,000	417	402
Granite Real Estate Investment Trust 2.19% 08-30-2028	Canada	Corporate - Non Convertible	1,244,000	1,155	1,041
Granite Real Estate Investment Trust 2.38% 12-18-2030	Canada	Corporate - Non Convertible	133,000	110	104
Greater Toronto Airports Authority 1.54% 05-03-2028	Canada	Corporate - Non Convertible	1,362,000	1,201	1,170
Greater Toronto Airports Authority 6.47% 02-02-2034 Callable	Canada	Corporate - Non Convertible	214,000	248	232

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Greater Toronto Airports Authority 3.15% 10-05-2051	Canada	Corporate - Non Convertible	180,000	146	126
Grupo GICSA SAB de CV 9.50% 12-18-2034	Mexico	Corporate - Non Convertible	MXN 34,935,375	1,474	1,655
HCA Healthcare Inc. 3.50% 09-01-2030 Callable 2030	United States	Corporate - Non Convertible	USD 365,000	466	421
HCA Holdings Inc. 5.25% 06-15-2026 Callable 2025	United States	Corporate - Non Convertible	USD 352,000	488	468
Heathrow Funding Ltd. 2.69% 10-13-2027	United Kingdom	Corporate - Non Convertible	1,360,000	1,334	1,210
Heathrow Funding Ltd. 3.79% 09-04-2030 Callable 2030	United Kingdom	Corporate - Non Convertible	1,890,000	1,944	1,655
Heathrow Funding Ltd. 3.73% 04-13-2033	United Kingdom	Corporate - Non Convertible	560,000	559	462
Herman Miller Inc. Term Loan B 1st Lien F/R 06-29-2028	United States	Term Loans	USD 4,655,000	5,831	6,252
Hidrovias do Brasil SA 4.95% 02-08-2031	Brazil	Corporate - Non Convertible	USD 500,000	572	545
Home Trust Co. 5.32% 06-13-2024	Canada	Corporate - Non Convertible	720,000	720	711
Honda Canada Finance Inc. 4.87% 09-23-2027	Canada	Corporate - Non Convertible	1,687,000	1,691	1,638
Honda Canada Finance Inc. 5.73% 09-28-2028	Canada	Corporate - Non Convertible	440,000	440	441
Hydro One Inc. 1.69% 01-16-2031 Callable 2030	Canada	Corporate - Non Convertible	515,000	470	407
Hydro One Inc. 2.23% 09-17-2031	Canada	Corporate - Non Convertible	2,043,000	1,856	1,651
Hydro One Ltd. 1.41% 10-15-2027 Callable 2027	Canada	Corporate - Non Convertible	902,000	849	778
iA Financial Corp. Inc. F/R 02-25-2032	Canada	Corporate - Non Convertible	1,510,000	1,510	1,371
iA Financial Corp. Inc. F/R 06-20-2033	Canada	Corporate - Non Convertible	390,000	390	382
The Independent Order Of Foresters F/R 10-15-2035 Callable 2030	Canada	Corporate - Non Convertible	722,000	704	568
Intact Financial Corp. 5.46% 09-22-2032 144A	Canada	Corporate - Non Convertible	USD 490,000	650	632
Intact Financial Corp. F/R 03-31-2081	Canada	Corporate - Non Convertible	260,000	263	222
Inter Pipeline Ltd. 3.48% 12-16-2026 Callable 2026	Canada	Corporate - Non Convertible	290,000	270	269
Inter Pipeline Ltd. 4.23% 06-01-2027	Canada	Corporate - Non Convertible	2,145,000	2,195	2,013
Inter Pipeline Ltd. 5.76% 02-17-2028	Canada	Corporate - Non Convertible	460,000	460	453
Inter Pipeline Ltd. 5.71% 05-29-2030	Canada	Corporate - Non Convertible	477,000	477	459
Inter Pipeline Ltd. 3.98% 11-25-2031	Canada	Corporate - Non Convertible	4,341,000	4,308	3,646
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	Canada	Corporate - Non Convertible	741,000	786	684
Inter Pipeline Ltd. F/R 11-19-2079 Callable 2029	Canada	Corporate - Non Convertible	1,168,000	1,225	1,054
Interconexion Electrica SA ESP 3.83% 11-26-2033	Colombia	Corporate - Non Convertible	USD 4,110,000	4,954	4,582
International Bank for Reconstruction and Development 6.25% 01-12-2028	Supranational	n/a	IDR 44,900,000,000	3,952	3,947
Ivanhoe Cambridge II Inc. 2.30% 12-12-2024 Callable 2024	Canada	Corporate - Non Convertible	676,000	681	649
Jazz Pharmaceuticals PLC 4.38% 01-15-2029	United States	Corporate - Non Convertible	USD 200,000	255	238
JPMorgan Chase & Co. 3.63% 12-01-2027 Callable 2026	United States	Corporate - Non Convertible	USD 840,000	1,112	1,054
JPMorgan Chase & Co. 1.90% 03-05-2028	United States	Corporate - Non Convertible	2,120,000	2,038	1,864
Kaisa Group Holdings Ltd. 8.65% 10-27-2023	China	Corporate - Non Convertible	USD 1,050,000	263	85
Kaisa Group Holdings Ltd. 10.50% 10-27-2023	China	Corporate - Non Convertible	USD 1,200,000	300	96
Kaisa Group Holdings Ltd. 9.38% 06-30-2024	China	Corporate - Non Convertible	USD 200,000	50	16
Keyera Corp. 3.96% 05-29-2030	Canada	Corporate - Non Convertible	160,000	164	142
Keyera Corp. F/R 06-13-2079 Callable 2029	Canada	Corporate - Non Convertible	798,000	872	741
Keyera Corp. F/R 03-10-2081	Canada	Corporate - Non Convertible	836,000	856	712
Kruger Products LP 6.00% 04-24-2025 Callable	Canada	Corporate - Non Convertible	170,000	177	164
Liberty Utilities (Canada) LP 3.32% 02-14-2050 Callable 2049	Canada	Corporate - Non Convertible	589,000	540	396
Loblaw Companies Ltd. 4.49% 12-11-2028 Callable 2028	Canada	Corporate - Non Convertible	60,000	66	57
Loblaw Companies Ltd. 2.28% 05-07-2030 Callable 2030	Canada	Corporate - Non Convertible	789,000	747	652
Loblaw Companies Ltd. 5.34% 09-13-2052	Canada	Corporate - Non Convertible	480,000	480	454
Logan Group Co. Ltd. 4.70% 07-06-2026	China	Corporate - Non Convertible	USD 3,098,000	1,791	304
Lower Mattagami Energy LP 2.43% 05-14-2031	Canada	Corporate - Non Convertible	890,000	868	734
Magna International Inc. 4.95% 01-31-2031	Canada	Corporate - Non Convertible	580,000	580	556
Manulife Bank of Canada 1.54% 09-14-2026	Canada	Corporate - Non Convertible	1,102,000	1,058	983
Manulife Financial Corp. F/R 03-10-2033	Canada	Corporate - Non Convertible	1,220,000	1,220	1,184
Manulife Financial Corp. F/R 03-19-2082	Canada	Corporate - Non Convertible	890,000	872	648
Manulife Financial Corp. F/R 06-19-2082	Canada	Corporate - Non Convertible	800,000	800	769
MARB BondCo. PLC 3.95% 01-29-2031	Brazil	Corporate - Non Convertible	USD 700,000	720	706
Metro Inc. 4.66% 02-07-2033	Canada	Corporate - Non Convertible	259,000	254	241
Mexico Remittances Funding Fiduciary Estate Management SARL 4.88% 01-15-2028	Mexico	Corporate - Non Convertible	USD 2,304,000	2,695	2,814
Micron Technology Inc. 5.38% 04-15-2028	United States	Corporate - Non Convertible	USD 1,500,000	2,017	1,967
Microsoft Corp. 3.13% 12-06-2028 Callable 2028	United States	Corporate - Non Convertible	EUR 750,000	1,264	1,057
Microsoft Corp. 2.53% 06-01-2050	United States	Corporate - Non Convertible	USD 5,291,000	5,099	4,426
Minerva Luxembourg SA 8.88% 09-13-2033	Brazil	Corporate - Non Convertible	USD 300,000	409	405
Morgan Stanley 3.95% 04-23-2027	United States	Corporate - Non Convertible	USD 585,000	788	738
NAV Canada 2.06% 05-29-2030	Canada	Corporate - Non Convertible	690,000	659	573
Nederlandse Waterschapsbank NV 1.00% 05-28-2030	Netherlands	Foreign Governments	USD 1,800,000	2,091	1,908

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Nestle Holdings Inc. 2.19% 01-26-2029	United States	Corporate - Non Convertible	760,000	748	657
North West Redwater Partnership Co. Ltd. 2.80% 06-01-2031	Canada	Corporate - Non Convertible	1,814,000	1,749	1,506
North West Redwater Partnership Co. Ltd. 3.70% 02-23-2043 Callable 2042	Canada	Corporate - Non Convertible	860,000	835	667
Nouvelle Autoroute 30 Financement Inc. 4.11% 03-31-2042	Canada	Corporate - Non Convertible	1,007,034	1,049	827
NVIDIA Corp. 3.50% 04-01-2050 Callable 2049	United States	Corporate - Non Convertible	USD 2,110,000	2,327	2,094
Occidental Petroleum Corp 6.13% 01-01-2031	United States	Corporate - Non Convertible	USD 2,788,000	3,722	3,733
OMERS Finance Trust 2.60% 05-14-2029	Canada	Provincial Governments	1,276,000	1,288	1,139
Ontario Power Generation Inc. 2.98% 09-13-2029	Canada	Corporate - Non Convertible	921,000	931	814
Ontario Teachers' Finance Trust 1.10% 10-19-2027	Canada	Provincial Governments	760,000	713	656
Ontario Teachers' Pension Plan 4.45% 06-02-2032	Canada	Provincial Governments	740,000	738	714
Parkland Corp. of Canada 3.88% 06-16-2026	Canada	Corporate - Non Convertible	2,327,000	2,314	2,156
Parkland Corp. of Canada 4.38% 03-26-2029	Canada	Corporate - Non Convertible	190,000	189	166
Parkland Corp. of Canada 4.50% 10-01-2029 144A	Canada	Corporate - Non Convertible	USD 380,000	469	445
Parkland Fuel Corp. 5.88% 07-15-2027 Callable 144A	Canada	Corporate - Non Convertible	USD 28,000	37	36
Parkland Fuel Corp. 6.00% 06-23-2028 Callable 2023	Canada	Corporate - Non Convertible	1,718,000	1,799	1,640
PayPal Holdings Inc. 2.65% 10-01-2026	United States	Corporate - Non Convertible	USD 1,064,000	1,377	1,334
PayPal Holdings Inc. 2.30% 06-01-2030 Callable 2030	United States	Corporate - Non Convertible	USD 579,000	717	644
Pembina Pipeline Corp. 4.02% 03-27-2028 Callable 2027	Canada	Corporate - Non Convertible	1,740,000	1,824	1,614
Pembina Pipeline Corp. 4.81% 03-25-2044	Canada	Corporate - Non Convertible	80,000	82	66
Pembina Pipeline Corp. F/R 01-25-2081	Canada	Corporate - Non Convertible	1,111,000	1,072	896
Petroleos Mexicanos 5.95% 01-28-2031 144A	Mexico	Corporate - Non Convertible	USD 5,085,000	5,919	4,941
Petroleos Mexicanos 6.70% 02-16-2032	Mexico	Corporate - Non Convertible	USD 1,591,250	1,963	1,602
Pfizer Investment Enterprises Pte. Ltd. 4.65% 05-19-2030	United States	Corporate - Non Convertible	USD 2,350,000	3,163	3,057
Pfizer Investment Enterprises Pte. Ltd. 4.75% 05-19-2033	United States	Corporate - Non Convertible	USD 720,000	969	927
Pioneer Natural Resources Co. 2.15% 01-15-2031	United States	Corporate - Non Convertible	USD 2,110,000	2,283	2,262
Province of Alberta 4.15% 06-01-2033	Canada	Provincial Governments	1,280,000	1,250	1,219
Province of Manitoba 3.80% 09-05-2053	Canada	Provincial Governments	200,000	187	165
Province of Ontario 4.05% 02-02-2032	Canada	Provincial Governments	4,720,000	4,716	4,497
Province of Ontario 4.15% 12-02-2054	Canada	Provincial Governments	61,000	58	55
Province of Quebec 3.65% 05-20-2032	Canada	Provincial Governments	1,420,000	1,420	1,312
Province of Quebec 4.40% 12-01-2055	Canada	Provincial Governments	270,000	286	255
Province of Saskatchewan 3.10% 06-02-2050	Canada	Provincial Governments	10,000	10	7
PSP Capital Inc. 2.05% 01-15-2030	Canada	Federal Government	310,000	303	266
PSP Capital Inc. 2.60% 03-01-2032	Canada	Federal Government	2,280,000	2,273	1,938
Reliance LP 2.68% 12-01-2027	Canada	Corporate - Non Convertible	674,000	660	588
Reliance LP 2.67% 08-01-2028	Canada	Corporate - Non Convertible	874,000	849	746
Renesas Electronics Corp. 1.54% 11-26-2024	Japan	Corporate - Non Convertible	USD 640,000	792	820
Renesas Electronics Corp. 2.17% 11-25-2026	Japan	Corporate - Non Convertible	USD 750,000	917	900
RioCan Real Estate Investment Trust 5.96% 10-01-2029	Canada	Corporate - Non Convertible	670,000	670	650
Rogers Communications Inc. 3.10% 04-15-2025	Canada	Corporate - Non Convertible	4,757,000	4,552	4,559
Rogers Communications Inc. 5.70% 09-21-2028	Canada	Corporate - Non Convertible	1,220,000	1,218	1,207
Rogers Communications Inc. 3.75% 04-15-2029	Canada	Corporate - Non Convertible	1,976,000	1,962	1,775
Rogers Communications Inc. 2.90% 12-09-2030	Canada	Corporate - Non Convertible	800,000	764	653
Rogers Communications Inc. 5.25% 04-15-2052	Canada	Corporate - Non Convertible	334,000	332	286
Rogers Communications Inc. F/R 03-15-2082 144A	Canada	Corporate - Non Convertible	USD 375,000	476	451
Royal Bank of Canada 4.61% 07-26-2027	Canada	Corporate - Non Convertible	138,000	137	133
Royal Bank of Canada F/R 11-03-2031	Canada	Corporate - Non Convertible	408,000	364	361
Sagen MI Canada Inc. 3.26% 03-05-2031	Canada	Corporate - Non Convertible	779,000	761	609
Sagen MI Canada Inc. F/R 03-24-2081	Canada	Corporate - Non Convertible	570,000	568	475
Saputo Inc. 2.88% 11-19-2024 Callable 2024	Canada	Corporate - Non Convertible	636,000	646	616
Shell International Finance BV 1.25% 05-12-2028 EMTN	Netherlands	Corporate - Non Convertible	EUR 575,000	851	738
Sienna Senior Living Inc. 3.11% 11-04-2024	Canada	Corporate - Non Convertible	465,000	472	447
Sienna Senior Living Inc. 3.45% 02-27-2026 Callable 2026	Canada	Corporate - Non Convertible	484,000	495	448
Silgan Holdings Inc. 4.13% 02-01-2028	United States	Corporate - Non Convertible	USD 150,000	190	183
Sino-Ocean Group Holding Ltd. 5.95% 02-04-2027	China	Corporate - Non Convertible	USD 200,000	62	11
Sino-Ocean Group Holding Ltd. 4.75% 08-05-2029	China	Corporate - Non Convertible	USD 2,292,000	1,223	122
Sino-Ocean Group Holding Ltd. 4.75% 01-14-2030	China	Corporate - Non Convertible	USD 525,000	169	38
Skandinaviska Enskilda Banken AB 1.38% 10-31-2028	Sweden	Corporate - Non Convertible	EUR 135,000	195	193
South Coast British Columbia Transport Authority 1.60% 07-03-2030	Canada	Municipal Governments	1,320,000	1,228	1,084
Statoil ASA 1.63% 02-17-2035 Callable EMTN	Norway	Corporate - Non Convertible	EUR 100,000	150	112
Sumitomo Mitsui Financial Group Inc. 1.55% 06-15-2026	Japan	Corporate - Non Convertible	EUR 289,000	429	388

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Sun Life Financial Inc. F/R 11-21-2033	Canada	Corporate - Non Convertible	1,520,000	1,509	1,302
Sun Life Financial Inc. F/R 08-10-2034	Canada	Corporate - Non Convertible	512,000	512	480
Sun Life Financial Inc. F/R 07-04-2035	Canada	Corporate - Non Convertible	298,000	298	288
Sun Life Financial Inc. F/R 10-01-2035	Canada	Corporate - Non Convertible	1,263,000	1,162	974
Sunac China Holdings Ltd. 6.50% 01-10-2025	China	Corporate - Non Convertible	USD 1,433,000	407	256
Suncor Energy Inc. 3.75% 03-04-2051	Canada	Corporate - Non Convertible	USD 2,110,000	2,224	1,923
Suncor Energy Inc. 3.95% 03-04-2051	Canada	Corporate - Non Convertible	655,000	616	475
Superior Plus LP 4.50% 03-15-2029 144A	Canada	Corporate - Non Convertible	USD 270,000	343	319
Suzano Austria GmbH 2.50% 09-15-2028	Brazil	Corporate - Non Convertible	USD 1,300,000	1,496	1,477
Suzano SA 3.75% 01-15-2031	Brazil	Corporate - Non Convertible	USD 693,000	838	782
TELUS Corp. 3.30% 05-02-2029 Callable 2029	Canada	Corporate - Non Convertible	664,000	653	588
TELUS Corp. 3.15% 02-19-2030 Callable 2029	Canada	Corporate - Non Convertible	1,605,000	1,605	1,380
TELUS Corp. 2.05% 10-07-2030	Canada	Corporate - Non Convertible	368,000	335	288
TELUS Corp. 2.85% 11-13-2031	Canada	Corporate - Non Convertible	969,000	809	778
TELUS Corp. 4.95% 03-28-2033	Canada	Corporate - Non Convertible	370,000	369	342
Tencent Holdings Ltd. 2.39% 06-03-2030 Callable 2030	China	Corporate - Non Convertible	USD 700,000	837	761
Tencent Music Entertainment Group 1.38% 09-03-2025 Callable 2025	China	Corporate - Non Convertible	USD 450,000	545	559
Tencent Music Entertainment Group 2.00% 09-03-2030 Callable 2030	China	Corporate - Non Convertible	USD 330,000	376	341
Teranet Holdings LP 3.72% 02-23-2029	Canada	Corporate - Non Convertible	1,550,000	1,550	1,368
TerraForm Power Operating LLC 4.75% 01-15-2030 Callable 2025 144A	United States	Corporate - Non Convertible	USD 40,000	51	46
Teva Pharmaceutical Finance Netherlands II BV 1.63% 10-15-2028	Israel	Corporate - Non Convertible	EUR 244,000	298	275
Thomson Reuters Corp. 2.24% 05-14-2025 Callable 2025	Canada	Corporate - Non Convertible	1,472,000	1,467	1,393
T-Mobile US Inc. 3.50% 04-15-2025 Class B	United States	Corporate - Non Convertible	USD 660,000	863	865
T-Mobile US Inc. 2.55% 02-15-2031 Class B	United States	Corporate - Non Convertible	USD 590,000	708	639
T-Mobile US Inc. 5.20% 01-15-2033	United States	Corporate - Non Convertible	USD 740,000	955	950
TMX Group Ltd. 3.78% 06-05-2028 Callable 2028	Canada	Corporate - Non Convertible	418,000	446	389
TMX Group Ltd. 2.02% 02-12-2031	Canada	Corporate - Non Convertible	484,000	451	381
The Toronto-Dominion Bank F/R 07-25-2029 Callable 2024	Canada	Corporate - Non Convertible	173,000	168	169
The Toronto-Dominion Bank F/R 10-31-2082	Canada	Corporate - Non Convertible	1,220,000	1,220	1,182
Total Capital International SA 0.75% 07-12-2028	France	Corporate - Non Convertible	EUR 600,000	863	754
Total Capital International SA 2.83% 01-10-2030 Callable 2029	France	Corporate - Non Convertible	USD 1,373,000	1,621	1,619
Tourmaline Oil Corp. 2.53% 02-12-2029	Canada	Corporate - Non Convertible	427,000	411	365
Toyota Credit Canada Inc. 4.45% 01-26-2026	Canada	Corporate - Non Convertible	1,470,000	1,456	1,434
Toyota Motor Corp. 1.34% 03-25-2026	Japan	Corporate - Non Convertible	USD 540,000	662	665
TransCanada PipeLines Ltd. 3.80% 04-05-2027 Callable 2027	Canada	Corporate - Non Convertible	1,169,000	1,209	1,096
TransCanada PipeLines Ltd. 5.28% 07-15-2030	Canada	Corporate - Non Convertible	1,250,000	1,250	1,204
TransCanada PipeLines Ltd. 4.20% 03-04-2081	Canada	Corporate - Non Convertible	2,004,000	1,913	1,525
TransCanada Trust F/R 05-18-2077 Callable 2027	Canada	Corporate - Non Convertible	4,429,000	4,451	3,876
United States Treasury 0.13% 10-15-2026 Inflation Indexed	United States	Foreign Governments	USD 4,900,000	7,336	6,924
United States Treasury 0.38% 07-15-2027 Inflation Indexed	United States	Foreign Governments	USD 9,600,000	15,544	15,113
United States Treasury 1.13% 02-15-2031	United States	Foreign Governments	USD 48,500	57	52
United States Treasury 0.13% 01-15-2032 Inflation Indexed	United States	Foreign Governments	USD 16,500,000	24,340	20,717
United States Treasury 3.50% 02-15-2033	United States	Foreign Governments	USD 28,137,200	37,189	35,064
United States Treasury 3.88% 08-15-2033	United States	Foreign Governments	USD 5,000,000	6,654	6,415
United States Treasury 2.38% 02-15-2042	United States	Foreign Governments	USD 1,219,000	1,368	1,143
United States Treasury 0.25% 02-15-2050 Inflation Indexed	United States	Foreign Governments	USD 9,680,000	15,565	9,223
United States Treasury 0.13% 02-15-2051 Inflation Indexed	United States	Foreign Governments	USD 7,420,000	11,540	6,600
United States Treasury 0.13% 02-15-2052 Inflation Indexed	United States	Foreign Governments	USD 28,400,000	37,661	23,302
United States Treasury 3.00% 08-15-2052	United States	Foreign Governments	USD 715,000	857	707
Vancouver Airport Authority 1.76% 09-20-2030 Callable 2030	Canada	Corporate - Non Convertible	356,000	301	287
Ventas Canada Finance Ltd. 5.40% 04-21-2028	United States	Corporate - Non Convertible	840,000	840	813
Verizon Communications Inc. F/R 03-20-2026	United States	Corporate - Non Convertible	USD 296,000	374	403
Verizon Communications Inc. 2.38% 03-22-2028	United States	Corporate - Non Convertible	1,827,000	1,747	1,587
Vidéotron Ltd. 3.63% 06-15-2028	Canada	Corporate - Non Convertible	1,150,000	1,131	1,005
Vidéotron Ltd. 4.50% 01-15-2030 Callable 2024	Canada	Corporate - Non Convertible	2,330,000	2,385	2,033
Vidéotron Ltée 5.13% 04-15-2027 Callable 144A	Canada	Corporate - Non Convertible	USD 245,000	316	315
Visa Inc. 2.00% 08-15-2050	United States	Corporate - Non Convertible	USD 4,220,000	3,599	3,161
Vmed O2 UK Financing I PLC 4.25% 01-31-2031	United Kingdom	Corporate - Non Convertible	USD 200,000	241	217
Wells Fargo & Co. 2.57% 05-01-2026 Callable 2025	United States	Corporate - Non Convertible	484,000	486	458

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2023

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Wells Fargo & Co. 2.98% 05-19-2026	United States	Corporate - Non Convertible	428,000	434	398
Wells Fargo & Co. 4.30% 07-22-2027 GMTN	United States	Corporate - Non Convertible	USD 598,000	818	766
WSP Global Inc. 2.41% 04-19-2028	Canada	Corporate - Non Convertible	1,054,000	1,024	916
Zoetis Inc. 2.00% 05-15-2030	United States	Corporate - Non Convertible	USD 860,000	945	936
Total bonds				713,103	629,464
EQUITIES					
BCE Inc. Pfd. Series AA	Canada	Communication Services	22,521	486	339
BCE Inc. Pfd. Series AI	Canada	Communication Services	3,269	69	45
BCE Inc. 4.54% Cum. Red. First Pfd. Series R Callable	Canada	Communication Services	19,970	412	287
Brookfield Asset Management Inc. Pfd. Series 46	Canada	Financials	12,386	313	218
Brookfield Renewable Partners LP Pfd. Series 13	Canada	Utilities	10,488	266	194
Cenovus Energy Inc. Pfd. Series 3	Canada	Energy	7,130	171	137
Cenovus Energy Inc. Pfd. Series 7	Canada	Energy	57,530	1,340	1,082
Emera Inc. Pfd. Series L	Canada	Utilities	15,565	395	256
Frontera Generation Holdings LLC	United States	Energy	18,438	43	47
Loblaw Companies Ltd. 5.30% Cum. Red. 2nd Pfd. Series B	Canada	Consumer Staples	2,930	76	60
TransAlta Corp. Perp. Pfd. Series C	Canada	Utilities	5,680	121	95
TransAlta Corp. Pfd. Series A	Canada	Utilities	11,616	197	136
Total equities				3,889	2,896
OPTIONS					
Options purchased (see schedule of options purchased)				78	19
Total options				78	19
EXCHANGE-TRADED FUNDS					
¹ Mackenzie Emerging Markets Local Currency Bond Index ETF	Canada	Exchange-Traded Funds	165,474	13,681	12,661
¹ Mackenzie Global Sustainable Bond ETF	Canada	Exchange-Traded Funds	364,000	7,123	6,072
¹ Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	Canada	Exchange-Traded Funds	51,000	4,381	4,004
¹ Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	Canada	Exchange-Traded Funds	46,039	4,263	3,779
¹ Mackenzie US TIPS Index ETF (CAD-Hedged)	Canada	Exchange-Traded Funds	94,000	8,228	7,844
Total exchange-traded funds				37,676	34,360
SHORT-TERM NOTES					
Royal Bank of Canada 4.95% 10-03-2023		Corporate	2,717,000	2,717	2,717
United States Treasury 5.39% 08-08-2024		Foreign Governments	45,890,000	59,036	59,560
Total short-term notes				61,753	62,277
Transaction costs				(66)	–
Total investments				816,433	729,016
Derivative instruments (see schedule of derivative instruments)					(1,271)
Cash and cash equivalents					7,396
Other assets less liabilities					16,526
Net assets attributable to securityholders					751,667

¹ This fund is managed by the Manager or affiliates of the Manager of the Fund.

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SUMMARY OF INVESTMENT PORTFOLIO

SEPTEMBER 30, 2023

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	91.6
<i>Bonds</i>	83.7
<i>Long bond futures</i>	7.4
<i>Short bond futures</i>	0.5
Exchange-traded funds	4.6
Short-term investment	1.7
Other assets (liabilities)	1.7
Equities	0.4
Purchased options	–

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	37.0
Canada	32.0
Mexico	6.0
New Zealand	4.8
Brazil	3.8
Other	3.3
Japan	2.4
South Africa	1.7
Other assets (liabilities)	1.7
Germany	1.4
Chile	1.2
Bahamas	1.1
Colombia	1.0
Panama	0.9
Australia	0.9
Ireland	0.8

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Foreign government bonds	42.8
Corporate bonds	42.0
Exchange-traded funds	4.6
Federal bonds	3.5
Other assets (liabilities)	1.7
Foreign government short-term discount notes	1.3
Provincial bonds	1.3
Term loans	0.9
Supranational	0.5
Other	0.5
Corporate short-term discount notes	0.4
Energy	0.2
Municipal bonds	0.1
Utilities	0.1
Communication services	0.1

MARCH 31, 2023

PORTFOLIO ALLOCATION	% OF NAV
Bonds	89.7
<i>Bonds</i>	90.7
<i>Long bond futures</i>	0.1
<i>Short bond futures</i>	(1.1)
Exchange-traded funds	5.0
Other assets (liabilities)	3.3
Cash and cash equivalents	1.6
Equities	0.4
Purchased currency options	–

REGIONAL ALLOCATION	% OF NAV
United States	39.1
Canada	32.6
Mexico	6.4
Other assets (liabilities)	3.3
Brazil	3.2
Germany	2.8
Other	2.4
Cash and cash equivalents	1.6
New Zealand	1.4
United Kingdom	1.4
Chile	1.1
China	1.0
Australia	1.0
Bahamas	0.9
Colombia	0.9
Japan	0.9

SECTOR ALLOCATION	% OF NAV
Corporate bonds	42.1
Foreign government bonds	38.2
Exchange-traded funds	5.0
Federal bonds	4.3
Other assets (liabilities)	3.3
Provincial bonds	3.2
Cash and cash equivalents	1.6
Supranational	0.9
Term loans	0.8
Energy	0.2
Municipal bonds	0.1
Utilities	0.1
Communication services	0.1
Other	0.1

As at September 30, 2023, the effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF OPTIONS PURCHASED

as at September 30, 2023

Underlying Interest	Number of Contracts	Option Type	Expiration Date	Strike Price \$	Premium Paid (\$ 000)	Fair Value (\$ 000)
Markit North American Investment Grade CDX Index	23,628,000	Put	Dec. 20, 2023	USD 100.00	78	19
Total options					78	19

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF DERIVATIVE INSTRUMENTS

as at September 30, 2023

Schedule of Futures Contracts

Type of Contract	Number of Contracts	Expiration Date	Average Rate of Contracts (\$)	Notional Value* (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
EUX Euro-OAT Future	(137)	Dec. 7, 2023	127.41 EUR	(24,224)	826	–
SGX Mini Japan Government 10 Year Bond Future	(73)	Dec. 13, 2023	146.28 JPY	(96,133)	877	–
MSE Canadian 10 Year Bond Future	1	Dec. 18, 2023	114.73 CAD	115	–	–
CBOT U.S. 10 Year Treasury Note	385	Dec. 19, 2023	109.98 USD	56,477	–	(1,180)
CME Ultra Long Term U.S. Treasury Bond Future	(137)	Dec. 19, 2023	127.42 USD	(22,073)	1,625	–
ICE Long Gilt Future	(109)	Dec. 27, 2023	94.77 GBP	(17,002)	116	–
Total futures contracts				(102,840)	3,444	(1,180)

* Notional value represents the exposure to the underlying instruments as at September 30, 2023

Schedule of Forward Currency Contracts

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
AA	324 USD	(678) AUD	Oct. 3, 2023	(440)	(435)	5	–
AA	678 AUD	(323) USD	Oct. 3, 2023	438	436	–	(2)
AA	772 CAD	(421) USD	Oct. 3, 2023	(569)	(572)	–	(3)
AA	421 USD	(772) CAD	Oct. 3, 2023	569	572	3	–
AA	863 USD	(1,031) CHF	Oct. 3, 2023	(1,171)	(1,111)	60	–
AA	1,031 CHF	(830) USD	Oct. 3, 2023	1,127	1,126	–	(1)
AA	365 USD	(456) EUR	Oct. 3, 2023	(496)	(478)	18	–
AA	456 EUR	(356) USD	Oct. 3, 2023	483	482	–	(1)
AA	3,468 GBP	(3,238) USD	Oct. 3, 2023	4,395	4,174	–	(221)
AA	3,118 USD	(3,468) GBP	Oct. 3, 2023	(4,233)	(4,232)	1	–
AA	4,372 USD	(860,200) JPY	Oct. 3, 2023	(5,935)	(5,698)	237	–
AA	860,200 JPY	(4,247) USD	Oct. 3, 2023	5,765	5,760	–	(5)
AA	1,845 USD	(26,610) NOK	Oct. 3, 2023	(2,504)	(2,484)	20	–
AA	26,610 NOK	(1,842) USD	Oct. 3, 2023	2,501	2,486	–	(15)
AA	3,192 NZD	(1,400) USD	Oct. 3, 2023	1,901	1,918	17	–
AA	1,413 USD	(3,192) NZD	Oct. 3, 2023	(1,918)	(1,912)	6	–
AA	4,790 SEK	(323) USD	Oct. 3, 2023	438	439	1	–
AA	325 USD	(4,790) SEK	Oct. 3, 2023	(441)	(438)	3	–
AA	1,121 CAD	(14,640) MXN	Oct. 6, 2023	(1,121)	(1,139)	–	(18)
AA	20,098 CAD	(263,386) MXN	Oct. 6, 2023	(20,098)	(20,491)	–	(393)
AA	1,939 CAD	(25,383) MXN	Oct. 6, 2023	(1,939)	(1,975)	–	(36)
AA	128,790 MXN	(9,940) CAD	Oct. 6, 2023	9,940	10,019	79	–
AA	2,460 MXN	(191) CAD	Oct. 6, 2023	191	191	–	–
AA	42,220 MXN	(3,323) CAD	Oct. 6, 2023	3,323	3,284	–	(39)
AA	18,290 MXN	(1,434) CAD	Oct. 6, 2023	1,434	1,423	–	(11)
A	5,216 CAD	(3,950) USD	Oct. 6, 2023	(5,216)	(5,362)	–	(146)
AA	126 CAD	(143) AUD	Oct. 18, 2023	(126)	(125)	1	–
AA	210 AUD	(184) CAD	Oct. 18, 2023	184	184	–	–
AA	70 CAD	(80) AUD	Oct. 18, 2023	(70)	(70)	–	–
AA	105 AUD	(92) CAD	Oct. 18, 2023	92	92	–	–
A	4,179 CAD	(11,524) ILS	Oct. 18, 2023	(4,179)	(4,107)	72	–
A	46 CAD	(130) ILS	Oct. 18, 2023	(46)	(46)	–	–
A	476 USD	(3,150) BRL	Oct. 19, 2023	(646)	(617)	29	–
A	236 USD	(274,000) CLP	Oct. 19, 2023	(320)	(303)	17	–
A	406 USD	(199,000) HUF	Oct. 19, 2023	(551)	(534)	17	–
A	6,350 PEN	(1,271) USD	Oct. 19, 2023	1,726	1,657	–	(69)
A	597 USD	(3,320) PLN	Oct. 19, 2023	(811)	(741)	70	–
A	30,800 THB	(663) USD	Oct. 19, 2023	900	823	–	(77)
A	482 USD	(12,200) ZAR	Oct. 19, 2023	(654)	(640)	14	–
AA	367 EUR	(541) CAD	Oct. 20, 2023	541	526	–	(15)
A	600 EUR	(852) CAD	Oct. 20, 2023	852	862	10	–
A	7,114 CAD	(54,188) NOK	Oct. 20, 2023	(7,114)	(6,883)	231	–
A	54,188 NOK	(6,775) CAD	Oct. 20, 2023	6,775	6,883	108	–
AA	55,245 CAD	(42,121) USD	Oct. 20, 2023	(55,245)	(57,180)	–	(1,935)

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

SCHEDULE OF DERIVATIVE INSTRUMENTS (cont'd)

as at September 30, 2023

Schedule of Forward Currency Contracts (cont'd)

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	2,157 CAD	(1,645) USD	Oct. 20, 2023	(2,157)	(2,233)	–	(76)
A	5,441 CAD	(4,000) USD	Oct. 20, 2023	(5,441)	(5,430)	11	–
A	3,375 USD	(4,549) CAD	Oct. 20, 2023	4,549	4,581	32	–
A	17,237 CAD	(11,678) EUR	Oct. 27, 2023	(17,237)	(16,780)	457	–
AA	26,420 CAD	(19,704) USD	Oct. 27, 2023	(26,420)	(26,750)	–	(330)
AA	41,337 CAD	(31,312) USD	Nov. 3, 2023	(41,337)	(42,505)	–	(1,168)
AA	23,046 CAD	(17,124) USD	Nov. 3, 2023	(23,046)	(23,246)	–	(200)
AA	1,020 CAD	(750) USD	Nov. 3, 2023	(1,020)	(1,018)	2	–
AA	3,375 USD	(4,551) CAD	Nov. 3, 2023	4,551	4,581	30	–
AA	6,750 USD	(9,096) CAD	Nov. 3, 2023	9,096	9,163	67	–
AA	8,106 CAD	(6,000) USD	Nov. 3, 2023	(8,106)	(8,145)	–	(39)
AA	3,210 AUD	(1,528) USD	Nov. 3, 2023	2,074	2,064	–	(10)
AA	219 USD	(401) CAD	Nov. 3, 2023	295	297	2	–
AA	5,973 USD	(7,394) CHF	Nov. 3, 2023	(8,109)	(8,108)	1	–
AA	88 EUR	(69) USD	Nov. 3, 2023	93	93	–	–
AA	4,271 GBP	(3,841) USD	Nov. 3, 2023	5,214	5,212	–	(2)
AA	29,450 NOK	(2,041) USD	Nov. 3, 2023	2,770	2,751	–	(19)
AA	7,238 NZD	(3,204) USD	Nov. 3, 2023	4,349	4,333	–	(16)
AA	2,712 USD	(39,940) SEK	Nov. 3, 2023	(3,681)	(3,654)	27	–
AA	2,941 USD	(592,600) JPY	Nov. 6, 2023	(3,993)	(3,992)	1	–
A	9,149 CAD	(10,413) AUD	Nov. 8, 2023	(9,149)	(9,101)	48	–
A	200 AUD	(174) CAD	Nov. 8, 2023	174	174	–	–
A	330 AUD	(287) CAD	Nov. 8, 2023	287	288	1	–
A	16,592 CAD	(20,400) NZD	Nov. 8, 2023	(16,592)	(16,596)	–	(4)
AA	21,784 CAD	(26,770) NZD	Nov. 8, 2023	(21,784)	(21,778)	6	–
A	800 NZD	(641) CAD	Nov. 8, 2023	641	651	10	–
A	610 NZD	(491) CAD	Nov. 8, 2023	491	496	5	–
AA	620 NZD	(504) CAD	Nov. 8, 2023	504	505	1	–
AA	73,701 CAD	(54,410) USD	Nov. 9, 2023	(73,701)	(73,855)	–	(154)
AA	18,252 CAD	(13,470) USD	Nov. 9, 2023	(18,252)	(18,284)	–	(32)
AA	3,375 USD	(4,550) CAD	Nov. 9, 2023	4,550	4,581	31	–
AA	3,375 USD	(4,548) CAD	Nov. 9, 2023	4,548	4,581	33	–
AA	5,371 CAD	(3,950) USD	Jan. 12, 2024	(5,371)	(5,356)	15	–
AA	38,254 CAD	(28,113) USD	Jan. 12, 2024	(38,254)	(38,114)	140	–
AA	4,020 CAD	(2,962) USD	Jan. 12, 2024	(4,020)	(4,016)	4	–
AA	53,465 CAD	(39,713) USD	Jan. 19, 2024	(53,465)	(53,837)	–	(372)
AA	6,609 CAD	(4,900) USD	Jan. 25, 2024	(6,609)	(6,642)	–	(33)
AA	1,702 CAD	(1,183) EUR	Jan. 26, 2024	(1,702)	(1,705)	–	(3)
A	6,770 CAD	(5,020) USD	Feb. 9, 2024	(6,770)	(6,803)	–	(33)
Total forward currency contracts						1,943	(5,478)
Total Derivative assets							5,387
Total Derivative liabilities							(6,658)

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

1. Organization of the Fund, Fiscal Periods and General Information

(a) Organization of the Fund

The Fund is organized as an open-ended mutual fund trust established under the laws of Manitoba and governed by a Declaration of Trust. The address of the Fund's registered office is 447 Portage Avenue, Winnipeg, Manitoba, Canada. The Fund is authorized to issue an unlimited number of securities of multiple series. Series P securities are only available for purchase by other IG Wealth Management Funds or other qualified investors.

The information provided in these financial statements and notes thereto is for the six-month periods ended or as at September 30, 2023 and 2022, except for the comparative information presented in the Statements of Financial Position and notes thereto, which is as at March 31, 2023, as applicable. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a Fund or series of a Fund was established during either period, the information for the Fund or series is provided from inception date. Where a series of a Fund was terminated during either period, the information for the series is provided up to close of business on the termination date.

(b) General information

I.G. Investment Management, Ltd. is the Manager, Portfolio Advisor and Trustee of the Fund. The Fund is distributed by Investors Group Financial Services Inc. and Investors Group Securities Inc. (collectively, the "Distributors"). These companies are, indirectly, wholly owned subsidiaries of IGM Financial Inc.

IGM Financial Inc. is a subsidiary of Power Corporation of Canada. Companies related to Power Corporation of Canada are therefore considered affiliates of the Trustee, the Manager and the Distributors. The Fund may invest in certain securities within the Power Group of Companies, subject to certain governance criteria, and these holdings, as at the end of the period, have been identified on the Schedule of Investments for the Fund. Any transactions during the periods, other than transactions with unlisted open-ended mutual funds, were executed through market intermediaries and under prevailing market terms and conditions.

2. Basis of Preparation and Presentation

These unaudited interim financial statements ("financial statements") have been prepared in accordance with International Financial Reporting Standards ("IFRS"), including international Accounting Standard ("IAS") 34, Interim Financial Reporting, as issued by the International Accounting Standards Board ("IASB"). These financial statements were prepared using the same accounting policies, critical accounting judgements and estimates as applied in the Fund's most recent audited annual financial statements for the year ended March 31, 2023. A summary of the Fund's significant accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial instruments that have been measured at fair value.

These financial statements were authorized for issue by the Manager on November 13, 2023.

3. Significant Accounting Policies

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, open-ended investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial assets and liabilities are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial instruments are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled and expires. Investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss). The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds, private funds ("Underlying Funds") and Exchange-Traded Funds ("ETFs"), if any, at FVTPL. For private funds, the Manager will rely on the valuations provided by the managers of the private funds, which represents the Fund's proportionate share of the net assets of these private funds. The Fund's investment in Underlying Funds and ETFs, if any, is presented in the Schedule of Investments at fair value which represents the Fund's maximum exposure on these investments.

The Fund's redeemable securities entitle securityholders the right to redeem their interest in the Fund for cash equal to their proportionate share of the net asset value of the Fund, amongst other contractual rights. The Fund's redeemable securities meet the criteria for classification as financial liabilities under IAS 32, *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Investments listed on a public securities exchange or traded on an over-the-counter market are valued on the basis of the last traded market price or close price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constating documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The value of futures contracts or swaps fluctuates daily, and cash settlements made daily, where applicable, by the Fund are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at September 30, 2023.

The Fund categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 10 for the fair value classifications of the Fund.

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(c) Income recognition

Interest income for distribution purposes represents the coupon interest received by the Fund which is accounted for on an accrual basis. The Fund does not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis. Dividends are accrued as of the ex-dividend date. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on an average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, realized gains (losses) on sale of investments or fee rebate income, as appropriate, on the ex-dividend or distribution date.

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

(d) Securities lending and repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Bank of New York Mellon (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 10 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(e) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Fund in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statement of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Fund. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of these services generated during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(f) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

(g) Currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 10 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statement of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

(i) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(j) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 10.

(k) Future accounting changes

The Fund has determined there are no material implications to the Fund's financial statements arising from IFRS issued but not yet effective.

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

Use of Estimates

Fair value of securities not quoted in an active market

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Fund.

Use of Judgements

Classification and measurement of investments

In classifying and measuring financial instruments held by the Fund, the Manager is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. The Manager has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

Functional currency

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

Interest in unconsolidated structured entities

In determining whether an unlisted open-ended investment fund or an exchange-traded fund in which the Fund invests ("Underlying Funds"), but that it does not consolidate, meets the definition of a structured entity, the Manager is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity. These Underlying Funds do meet the definition of a structured entity because:

- I. The voting rights in the Underlying Funds are not dominant factors in deciding who controls them;
- II. the activities of the Underlying Funds are restricted by their offering documents; and
- III. the Underlying Funds have narrow and well-defined investment objectives to provide investment opportunities for investors while passing on the associated risks and rewards.

As a result, such investments are accounted for at FVTPL. Note 10 summarizes the details of the Funds' interest in these Underlying Funds, if applicable.

5. Income Taxes

As a unit trust, the Fund, under the provisions of the Income Tax Act (Canada), is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Fund maintains a December year-end for tax purposes. The Fund may be subject to withholding taxes on foreign income. In general, the Fund treats withholding tax as a charge against income for tax purposes. The Fund will distribute sufficient amounts from net income for tax purposes, as required, so that the Fund will not pay income taxes.

Losses of the Fund cannot be allocated to investors and are retained in the Fund for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 10 for the Fund's loss carryforwards.

6. Fees and Other Expenses

- (a) The Fund is responsible for the payment of certain expenses related to its operation including taxes (including but not limited to GST/HST and income tax), transaction costs related to the purchase and sale of investments and derivatives, interest and borrowing costs, and Independent Review Committee ("IRC") costs.
- (b) The Manager provides or arranges for the provision of investment and advisory services, and administrative services. The Trustee is responsible for the overall direction and management of the Fund.
- (c) GST/HST paid by the Fund on its expenses is not recoverable. In these financial statements, reference to GST/HST includes QST (Quebec sales tax), as applicable.
- (d) Other expenses are comprised of bank charges and other miscellaneous expenses.
- (e) The Manager may, at its discretion, pay certain expenses of a Fund so that the Fund's performance remains competitive; however, there is no assurance that this will occur in the future. Any expenses absorbed by the Manager during the periods have been reported in the Statements of Comprehensive Income.
- (f) Investment in Underlying Funds will be in series that do not pay fees. The ETFs into which the Fund may invest may have their own fees and expenses which reduce the value of the ETF. Generally, the Manager has determined that fees paid by an ETF are not duplicative with the fees paid by the Fund. However, where the ETF is managed by Mackenzie Financial Corporation, the ETF may distribute a fee rebate to the Fund to offset fees paid within the ETF. There is no assurance that these distributions will continue in the future.
- (g) Agreements between the individual members of the Fund's IRC and the Trustee, on behalf of the Fund, provides for the indemnification of each IRC member by the Fund from and against liabilities and costs in respect of any action or suit against the member by reason of being or having been a member of the IRC, provided that the member acted honestly and in good faith with a view to the best interest of the Fund, or, in the case of a criminal or administrative action or proceeding that is enforced by a monetary penalty, that they had reasonable grounds for believing that his/her conduct was lawful. No claims with respect to such occurrences have been made and, as such, no amount has been recorded in these financial statements with respect to these indemnifications.

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at September 30, 2023 and 2022 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. The Manager manages the capital of the Fund in accordance with the investment objectives as discussed in Note 10.

8. Financial Instruments Risk

(a) Risk management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"). The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at September 30, 2023, grouped by asset type, with geographic and sector information.

The Manager seeks to minimize potential adverse effects of financial instrument risks on the Fund's performance by employing professional, experienced portfolio advisors, daily monitoring of the Fund's positions and market events, and diversifying the investment portfolio within the constraints of the investment objective. To assist in managing risk, the Manager also uses internal guidelines that identify the target exposures for each type of risk, maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines and securities regulations.

(b) Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they become due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Fund utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Fund into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Fund's liquidity against predetermined minimum liquidity percentages, established for different time periods, and is monitored quarterly. In addition, the Fund has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions. In order to comply with securities regulations, the Fund must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

(c) Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Fund's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 10 indicates the foreign currencies, if applicable, to which the Fund had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Fund's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ, and the difference could be material.

The Fund's sensitivity to currency risk illustrated in Note 10 includes potential indirect impacts from Underlying Funds and ETFs in which the Fund invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Fund to significant currency risk.

(d) Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Fund is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 10 summarizes the Fund's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Fund's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant.

The Fund's sensitivity to interest rate changes was estimated using weighted average duration, and a valuation model that estimates the impact to the fair value of mortgages based on changes in prevailing interest rates in a manner consistent with the valuation policy for mortgages. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to interest rate risk illustrated in Note 10 includes potential indirect impacts from Underlying Funds and ETFs in which the Fund invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

(e) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund.

Note 10 summarizes the Fund's exposure, if applicable and significant, to credit risk. If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by Underlying Funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary. The carrying amount of other assets also represents the maximum credit risk exposure as at the date of the Statement of Financial Position.

The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

8. Financial Instruments Risk (cont'd)

(f) Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or other factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. The Manager manages this risk through a careful selection of securities and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps and futures contracts is equal to their notional values. In the case of written call (put) options and futures contracts sold short, the maximum loss to the Fund increases, theoretically without limit, as the fair value of the underlying security increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract.

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 10 illustrates the potential increase or decrease in the Fund's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to other price risk illustrated in Note 10 includes potential indirect impacts from Underlying Funds and ETFs in which the Fund invests, and/or derivative contracts.

In addition, if the Fund invests in IG Mackenzie Real Property Fund, the Fund is exposed to the risk that the value of the Underlying Fund could change as a result of changes in the valuation of real properties. Valuations of real properties are sensitive to changes in capitalization rates. Note 10 also indicates the Fund's sensitivity, if any, to a 25 basis point change in the weighted average capitalization rates.

(g) Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 10 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

9. Other Information

(a) Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HUF	Hungarian forint	PEN	Peruvian nuevo sol
BRL	Brazilian real	IDR	Indonesian rupiah	PHP	Philippine peso
CAD	Canadian dollars	ILS	Israeli sheqel	PLN	Polish zloty
CHF	Swiss franc	INR	Indian rupee	RON	Romanian leu
CKZ	Czech koruna	JPY	Japanese yen	RUB	Russian ruble
CLP	Chilean peso	KOR	South Korean won	SEK	Swedish krona
CNY	Chinese yuan	MXN	Mexican peso	SGD	Singapore dollars
COP	Colombian peso	MYR	Malaysian ringgit	THB	Thailand baht
DKK	Danish krone	NGN	Nigerian naira	TRL	Turkish lira
EUR	Euro	NOK	Norwegian krona	USD	United States dollars
GBP	United Kingdom pounds	NTD	New Taiwan dollar	ZAR	South African rand
HKD	Hong Kong dollars	NZD	New Zealand dollars	ZMW	Zambian kwacha

(b) Additional information available

A copy of the Fund's current Simplified Prospectus, Annual Information Form and/or Management Report of Fund Performance, will be provided, without charge, by writing to: Investors Group Financial Services Inc., 447 Portage Avenue, Winnipeg, Manitoba, R3B 3H5 or, in Quebec, 2001, Robert-Bourassa Boulevard, Bureau 2000, Montreal, Quebec, H3A 2A6, or by calling toll-free 1-888-746-6344 (in Quebec 1-800-661-4578), or by visiting the IG Wealth Management website at www.ig.ca or SEDAR+ at www.sedarplus.ca. Copies of financial statements for all IG Wealth Management Funds are also available upon request or by visiting the IG Wealth Management website at www.ig.ca or SEDAR+ at www.sedarplus.ca.

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information *(in '000, except for (a))*

(a) Fund Formation and Series Information

Series	Inception/ Reinstatement Date	Management fee (%)	Service fee (%)	Administration fee (%)	Trustee fee (%)
Series P	01/19/2022	–	–	–	–

The fee rates in the table above are rounded to two decimals.

Inception dates of the series are shown if within 10½ years.

The Manager has engaged Mackenzie Financial Corporation as sub-advisor to assist in investment management and trade execution for the Fund. This sub-advisor is a subsidiary of IGM Financial Inc. and, therefore, is considered an affiliate of the Trustee, the Manager and the Distributors.

(b) Tax Loss Carryforwards

Total Capital Loss \$	Total Non-Capital Loss \$	Expiration Date of Non-Capital Losses													
		2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042
69,266	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(c) Securities Lending

As at September 30, 2023 and March 31, 2023, the Fund did not have any open securities lending, repurchase or reverse repurchase transactions.

(d) Commissions

	(\$)
September 30, 2023	–
September 30, 2022	–

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments

i. Risk exposure and management

The Fund aims to provide interest income and potential capital growth by investing primarily in bonds and debentures of non-Canadian issuers.

The tables below summarize the Fund's exposure to currency risk.

Currency	September 30, 2023				Impact on net assets			
	Investments	Cash and Cash	Derivative	Net Exposure	Strengthened by 5%		Weakened by 5%	
	(\$)	Equivalents	Instruments		(\$)	%	(\$)	%
BRL	22,304	–	(617)	21,687				
MXN	23,669	77	(8,688)	15,058				
ZAR	12,461	700	(640)	12,521				
JPY	15,217	(526)	(3,053)	11,638				
GBP	–	172	5,270	5,442				
IDR	3,947	–	–	3,947				
NZD	36,124	–	(32,383)	3,741				
NOK	–	–	2,753	2,753				
AUD	8,493	–	(6,493)	2,000				
PEN	–	–	1,657	1,657				
EUR	16,959	520	(16,174)	1,305				
THB	–	–	823	823				
ILS	4,220	–	(4,153)	67				
CLP	–	–	(303)	(303)				
HUF	–	–	(534)	(534)				
PLN	–	–	(741)	(741)				
SEK	–	–	(3,653)	(3,653)				
CHF	–	–	(8,093)	(8,093)				
USD	334,258	5,625	(348,924)	(9,041)				
Total	477,652	6,568	(423,946)	60,274				
% of Net Assets	63.5	0.9	(56.4)	8.0				
Total currency rate sensitivity					(3,014)	(0.4)	3,014	0.4

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

ii. Currency risk (cont'd)

Currency	March 31, 2023				Impact on net assets			
	Investments	Cash and Cash	Derivative	Net Exposure	Strengthened by 5%		Weakened by 5%	
	(\$)	Equivalents (\$)	Instruments (\$)	(\$)	(\$)	%	(\$)	%
GBP	–	(4)	27,876	27,872				
BRL	19,561	–	(364)	19,197				
NZD	11,543	–	(8,283)	3,260				
EGP	–	–	3,036	3,036				
AUD	10,309	32	(8,079)	2,262				
INR	–	–	1,856	1,856				
NOK	6,973	–	(5,953)	1,020				
JPY	4,327	3,777	(7,297)	807				
ZAR	–	–	646	646				
MXN	34,557	21	(34,021)	557				
ILS	4,348	–	(4,330)	18				
EUR	31,815	3,898	(35,855)	(142)				
HUF	–	–	(408)	(408)				
COP	–	–	(427)	(427)				
KOR	–	–	(726)	(726)				
PEN	–	–	(769)	(769)				
IDR	–	–	(1,328)	(1,328)				
SGD	–	–	(2,161)	(2,161)				
NTD	–	–	(2,570)	(2,570)				
SEK	–	–	(3,935)	(3,935)				
CHF	–	–	(8,485)	(8,485)				
USD	363,177	17,440	(396,459)	(15,842)				
Total	486,610	25,164	(488,036)	23,738				
% of net assets	58.9	3.0	(59.0)	2.9				
Total currency rate sensitivity					(1,187)	(0.1)	1,187	0.1

iii. Interest rate risk

The tables below summarize the Fund's exposure to interest rate risks from its investments in bonds and derivative instruments by term to maturity.

September 30, 2023	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
Less than 1 year	29,287	(102,840)				
1-5 years	157,834	–				
5-10 years	275,221	–				
Greater than 10 years	167,122	–				
Total	629,464	(102,840)				
Total sensitivity to interest rate changes			(38,047)	(5.1)	38,047	5.1

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

iii. Interest rate risk (cont'd)

March 31, 2023	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
Less than 1 year	22,430	(366,170)				
1-5 years	237,340	–				
5-10 years	234,902	–				
Greater than 10 years	255,533	–				
Total	750,205	(366,170)				
Total sensitivity to interest rate changes			(33,909)	(4.1)	34,046	4.1

iv. Other price risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to other price risk.

v. Credit risk

The Fund's greatest concentration of credit risk is in fixed-income securities, such as bonds, and certain derivative contracts, if applicable. The maximum exposure to any one issuer as at September 30, 2023, was 16.7% of the net assets of the Fund (March 31, 2023 – 24.6%).

As at September 30, 2023 and March 31, 2023, debt securities by credit rating are as follows:

Bond Rating*	September 30, 2023	March 31, 2023
	% of Net Assets	% of Net Assets
AAA	12.1	12.5
AA	20.3	31.0
A	9.9	9.7
BBB	23.0	23.3
Less than BBB	10.3	7.6
Unrated	8.1	6.6
Total	83.7	90.7

* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

(f) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the fair value hierarchy described in note 3.

	September 30, 2023				March 31, 2023			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Bonds	–	629,464	–	629,464	–	750,205	–	750,205
Equities	2,849	–	47	2,896	3,192	–	47	3,239
Options	–	19	–	19	–	411	–	411
Exchange Traded Funds	34,360	–	–	34,360	41,036	–	–	41,036
Derivative assets	3,444	1,943	–	5,387	2	4,295	–	4,297
Derivative liabilities	(1,180)	(5,478)	–	(6,658)	(9,045)	(5,627)	–	(14,672)
Short-term investments	–	62,277	–	62,277	–	646	–	646
Total	39,473	688,225	47	727,745	35,185	749,930	47	785,162

The Fund's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(f) Fair Value Classification (cont'd)

The table below presents a reconciliation of financial instruments measured at fair value using unobservable inputs (Level 3) for the periods ended September 30, 2023 and March 31, 2023:

	September 30, 2023			March 31, 2023		
	Bonds (\$)	Equities (\$)	Total (\$)	Bonds (\$)	Equities (\$)	Total (\$)
Balance – beginning of period	–	47	47	440	43	483
Purchases	–	–	–	–	–	–
Sales	–	–	–	(7,538)	–	(7,538)
Transfers in	–	–	–	–	–	–
Transfers out	–	–	–	–	–	–
Gains (losses) during the period:						
Realized	–	–	–	(12,841)	–	(12,841)
Unrealized	–	–	–	19,939	4	19,943
Balance – end of period	–	47	47	–	47	47
Change in unrealized gains (losses) during the period attributable to securities held at end of period	–	–	–	–	4	4

Changing one or more of the inputs to reasonably possible alternative assumptions for valuing Level 3 financial instruments would not significantly affect the fair value of those instruments.

(g) Manager's Investment in the Fund

The investments held by the Manager and other funds managed by the Manager, investing in series P, R or S of the Fund, as applicable (as described in *Fund Formation and Series Information* in note 10), were as follows:

	September 30, 2023	March 31, 2023
	(\$)	(\$)
The Manager	–	–
Other funds managed by the Manager	751,667	826,694

(h) Offsetting of Financial Assets and Liabilities

The tables below present financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Fund's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	September 30, 2023			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	4,196	(1,402)	–	2,794
Unrealized losses on derivative contracts	(5,426)	1,402	1,662	(2,362)
Liability for options written	–	–	–	–
Total	(1,230)	–	1,662	432

	March 31, 2023			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	1,338	(584)	–	754
Unrealized losses on derivative contracts	(11,318)	584	23,040	12,306
Liability for options written	(206)	–	–	(206)
Total	(10,186)	–	23,040	12,854

MACKENZIE – IG GLOBAL BOND POOL

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2023

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information *(in '000, except for (a)) (cont'd)*

(i) Interest in Unconsolidated Structured Entities

The Fund's investment details in the Underlying Funds as at September 30, 2023 and March 31, 2023 are as follows:

September 30, 2023	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mackenzie Emerging Markets Local Currency Bond Index ETF	2.7	12,661
Mackenzie Global Sustainable Bond ETF	3.4	6,072
Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	13.4	4,004
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	0.8	3,779
Mackenzie US TIPS Index ETF (CAD-Hedged)	1.9	7,844

March 31, 2023	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mackenzie Emerging Markets Local Currency Bond Index ETF	3.1	13,422
Mackenzie Global Sustainable Bond ETF	3.4	6,352
Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	15.0	4,241
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	1.6	8,558
Mackenzie US TIPS Index ETF (CAD-Hedged)	2.1	8,463

(j) Distributions from Investments in ETFs Managed by the Sub-advisor

During the period, the Fund received \$66 (September 30, 2022 – \$103) in income distributions from investments in ETFs managed by the sub-advisor to offset fees paid within the ETFs. There is no assurance that these distributions will continue in the future.