

Annual Management Report of Fund Performance

For the Year Ended March 31, 2024

This Annual Management Report of Fund Performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You may obtain a copy of the annual financial statements, at no cost, by calling 1-888-746-6344 (1-800-661-4578 if you live in Quebec) or by writing to us at 447 Portage Avenue, Winnipeg, Manitoba, R3B 3H5 (2001, boulevard Robert-Bourassa, bureau 2000, Montreal (Quebec), H3A 2A6 if you live in Quebec), or by visiting the SEDAR+ website at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's interim financial report, proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. For more information, please refer to the Fund's Simplified Prospectus and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.

For the Fund's current net asset values per security and for more recent information on general market events, please visit our website at www.ig.ca.

References to "Consultant" or "Consultants" mean "Representative" or "Representatives" in Quebec.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events, outbreaks of disease or pandemics (such as COVID-19), and the ability of manager to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.

The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

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Management Discussion of Fund Performance

June 6, 2024

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments that have affected the Fund's performance and outlook in the year ended March 31, 2024 (the "period"). If the Fund was established during the period, "period" represents the period since inception.

In this report, "IGIM" and "the Manager" refer to I.G. Investment Management, Ltd., the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

Please read *A Note on Forward-Looking Statements* on the first page of this document.

Investment Objective and Strategies

The Fund intends to provide investors with a diversified portfolio solution that provides long-term capital appreciation by investing in equity oriented Underlying Funds and/or directly in equity securities. Based on its assessment of economic and market conditions, the Portfolio Advisor may actively shift the allocation of the Fund's exposures with respect to geography, sector, investment style, market capitalization, and/or currency. In addition, the Fund may also invest in other asset classes.

Risk

The risks of the Fund remain as discussed in the Fund's Simplified Prospectus.

The Fund is suitable for long-term investors looking for capital appreciation who wish to hold a diversified portfolio in a single investment and who have a medium tolerance for risk.

Results of Operations

Investment Performance

The performance of all series in the current and previous periods is shown in the *Past Performance* section of the report. Performance will vary by series primarily because fees and expenses differ between series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series. The following comparison to market indices is intended to help investors understand the Fund's performance relative to the general performance of the markets. However, the Fund's mandate may be different from that of the indices shown.

For the year ended March 31, 2024, the Series F securities returned 20.9% (after deducting fees and expenses paid by the Fund). In comparison, the S&P/TSX Composite Index returned 14.0%, the S&P 500 Index returned 30.0% and the MSCI EAFE (Net) Index returned 15.3%.

Within the S&P/TSX Composite Index, information technology, health care and energy were the strongest sectors, while communication services, utilities and materials were the weakest.

Within the S&P 500 Index, communication services, information technology and financials were the strongest sectors in Canadian dollar terms, while utilities, consumer staples and real estate were the weakest.

Within the MSCI EAFE (Net) Index, Italy, Denmark and Japan were the strongest-performing markets in Canadian dollar terms, while Hong Kong, Portugal and Finland were the weakest. The information technology, financials and industrials sectors were the strongest performers, while consumer staples, utilities and communication services were the weakest.

The Fund outperformed the S&P/TSX Composite Index and the MSCI EAFE (Net) Index due in part to its exposure to U.S. equities. The Fund underperformed the S&P 500 Index due in part to its exposure to Canadian and international equities.

T. Rowe Price – IG U.S. Equity Pool, representing about 24% of net assets at period-end, contributed the most to the Fund's performance, and IG JPMorgan Emerging Markets Class, which was transferred to IG JPMorgan Emerging Markets Pool II during the period, detracted the most from the Fund's performance.

Net Assets

The Fund's net assets increased by 48.7% during the period to \$3.0 billion. This change was composed primarily of \$487.9 million in net income (including any interest and/or dividend income) from investment performance, after deducting fees and expenses, and an increase of \$507.6 million due to net securityholder activity (including sales, redemptions and cash distributions). The securityholder activity includes an inflow of \$276.7 million relating to fund merger activity (see *Recent Developments*).

Fees and Expenses

The management expense ratio ("MER") for each series during the year ended March 31, 2024, was generally similar to the MER for the year ended March 31, 2023. Total expenses paid vary from period to period mainly as a result of changes in average assets in each series. The MER for Series T NL increased due to changes in its applicable Harmonized Sales Tax rate. The MERs for all series are presented in the *Financial Highlights* section of this report.

Recent Developments

Global equities rose over the period as central banks slowed the pace of interest rate increases. The global economy was resilient, and employment remained strong. Global equity markets experienced increasing valuation multiples, although gains in the U.S. equity market came largely from a small number of mega-capitalization stocks. Inflation slowed but remained slightly above central bank targets. In Canada, flat consumer activity negatively affected economic growth, while equity markets were supported by the energy sector.

Other Developments

With the approval of the IG Wealth Management Funds Independent Review Committee, IG Core Portfolio Class – Growth and IG Core Portfolio Class – Growth II merged into the Fund on May 19, 2023. The Manager does not consider these mergers to be a material change for the Fund's investors.

Effective May 10, 2024, Series A, Series A-RDSP, Series J DSC, Series J DSC-RDSP, Series T DSC and Series T JDSC were redesignated as Series B, Series B-RDSP, Series J NL, Series J NL-RDSP, Series T NL and Series T JNL, respectively.

Related Party Transactions

I.G. Investment Management, Ltd. is the Manager, Trustee and Portfolio Advisor of the Fund. The Fund is offered through the Consultants of Investors Group Financial Services Inc. and Investors Group Securities Inc., together referred to as the Distributors. The Manager, Portfolio Advisor, Distributors and Trustee are, indirectly, wholly owned subsidiaries of IGM Financial Inc.

The Fund paid a management fee to the Manager and Portfolio Advisor for management and portfolio advisory services (see *Management Fees*).

The Fund also paid the Manager an administration fee and in exchange the Manager paid the operating costs and expenses of the Fund, except for certain specified costs.

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The Fund paid the Distributors a service fee as compensation for providing or arranging for the provision of services to the Fund, including the issue or allotment of securities. A portion of the service fee for Series C is rebated by the Distributors to the Fund, for distribution to Series C securityholders quarterly, as outlined in the Prospectus. The Fund also paid the Distributors a distribution fee in recognition for distributing the Portfolio Funds to all IG Wealth Management clients, including those who do not meet the minimum investment criteria for other IG Wealth Management Funds.

The Trustee is responsible for the overall direction of the affairs of the Fund. The Fund paid the Trustee a fee for its services.

See *Fund Formation and Series Information* for the annual rates paid by each series (as a percentage of average net assets) for these fees.

Securityholders in Series F and Series FT also pay an advisory fee directly to the Distributors. This fee is not included in the Fund's expenses.

During the period, the Fund invested in other funds also managed by the Manager or affiliates of the Manager. At March 31, 2024, the Fund had \$101.1 million (3.3% of the Fund's NAV) invested in underlying funds managed by Mackenzie. The Manager relied on standing instructions approved by the IG Wealth Management Funds Independent Review Committee for the execution of all such transactions.

Investment, if any, in unlisted open-ended funds managed by the Manager and/or affiliates of the Manager will be in series that do not pay fees. The exchange-traded funds (ETFs) into which the Fund may invest may have their own fees and expenses which reduce the value of the ETF. Generally, the Manager has determined that fees paid by an ETF are not duplicative with the fees paid by the Fund. However, where the ETF is managed by Mackenzie Financial Corporation, the ETF may distribute a fee rebate to the Fund to offset fees paid within the ETF.

Certain other investment funds, distributed by IG Wealth Management, and other qualified investors may invest in Series S of this Fund. As at March 31, 2024, this series comprised approximately 0.5% of the Fund's net assets. The Manager relied on standing instructions approved by the IG Wealth Management Funds Independent Review Committee for the execution of all such transactions, which are based on the net asset value per security determined in accordance with the stated policies of the Fund on each transaction day. Investments by other investment funds in the Fund increase the risk of large redemption or purchase orders, which could result in larger than normal cash positions in the Fund for short periods of time. This could have an impact on the Fund's operations. However, the Manager uses various strategies to minimize the potential dilutive impact associated with large cash positions. These strategies may include transferring securities in-kind where possible, utilizing ETFs to maintain market exposure in lieu of cash and spreading transactions in smaller increments over a period of time.

IGM Financial Inc. maintains a defined benefit employee pension plan (IGM Financial Inc. and Subsidiary and Affiliated Companies Employees Pension Plan) and is the pension plan sponsor. The pension plan is a separate trust and its assets are invested in various mutual funds managed by the Manager. As at March 31, 2024, the pension plan held securities valued at \$282.2 million in Series DB of the Fund.

The Manager relied on an approval issued by the IG Wealth Management Funds Independent Review Committee to proceed with the mergers of IG Core Portfolio Class – Growth and IG Core Portfolio Class – Growth II into the Fund on May 19, 2023.

Past Performance

The Fund's performance information assumes all distributions made by the Fund in the periods presented are reinvested in additional securities of the relevant series of the Fund. The performance information does not take into account sales, redemption, distribution or other optional charges, or income taxes payable by any investor that would have reduced returns or performance. The past performance of the Fund is not necessarily an indication of how it will perform in the future.

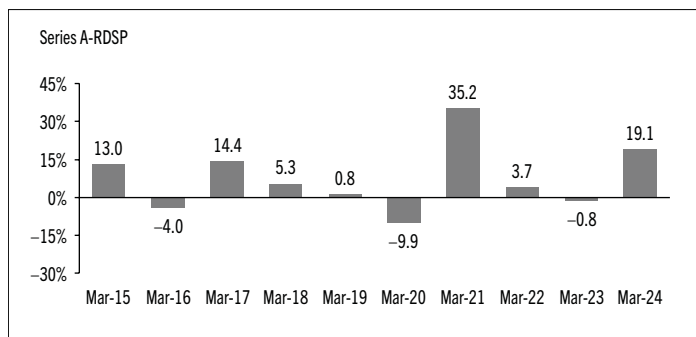
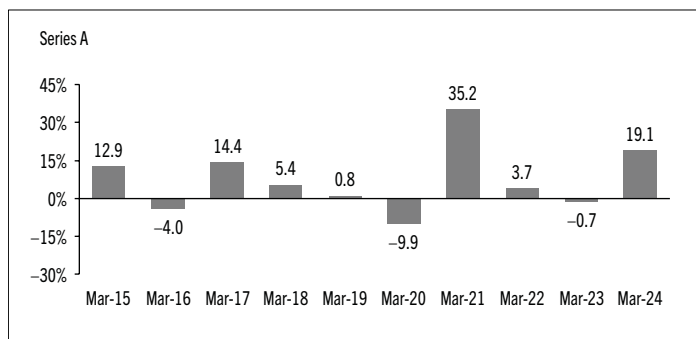
If you hold this Fund outside of a registered plan, income and capital gains distributions paid to you increase your income for tax purposes whether paid to you in cash or reinvested in additional securities of the Fund. The amount of reinvested taxable distributions is added to the adjusted cost base of the securities that you own. This would decrease your capital gain or increase your capital loss when you later redeem from the Fund, thereby ensuring that you are not taxed on this amount again. Please consult your tax advisor regarding your personal tax situation.

Performance during these periods may have been impacted by the following events:

- Effective September 6, 2017, the Fund changed its investment objective and strategies to primarily invest in, or gain exposure to, equity and fixed income asset classes within specified ranges and/or other asset classes, through investment in underlying funds and/or directly in equity and/or fixed income securities.

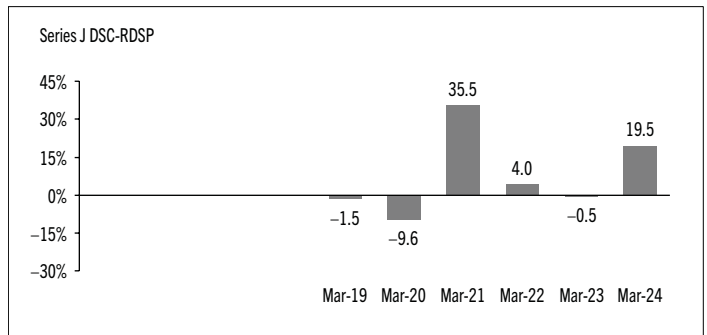
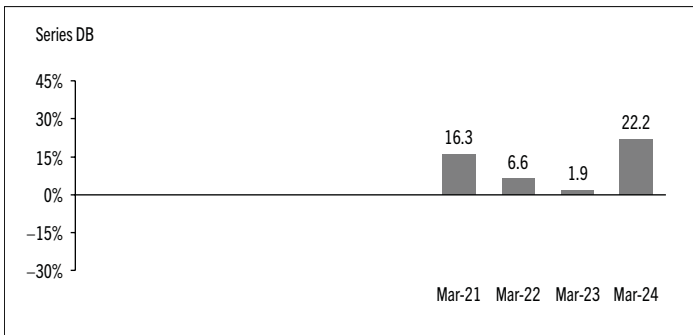
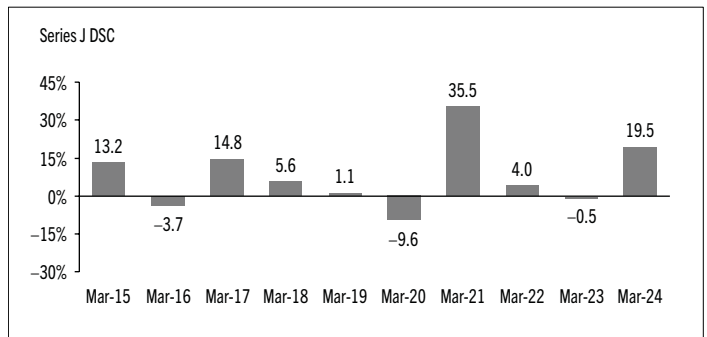
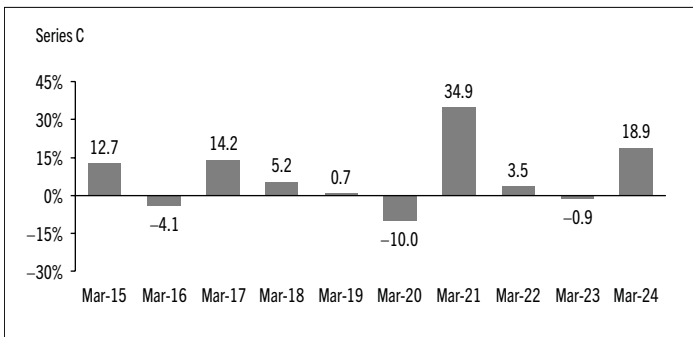
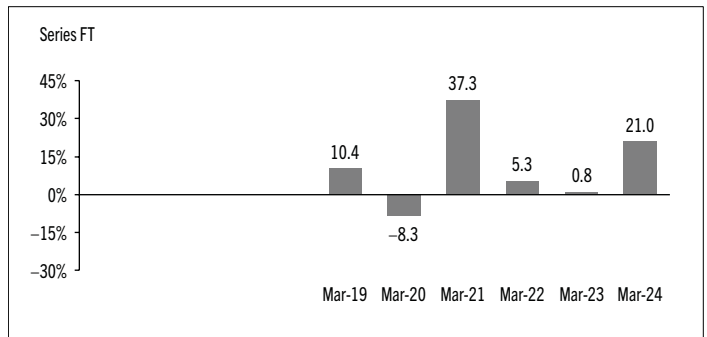
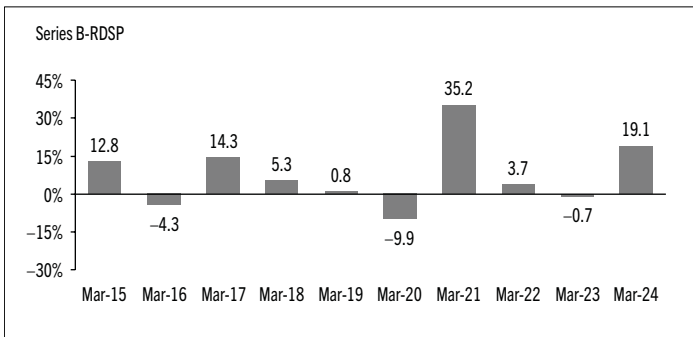
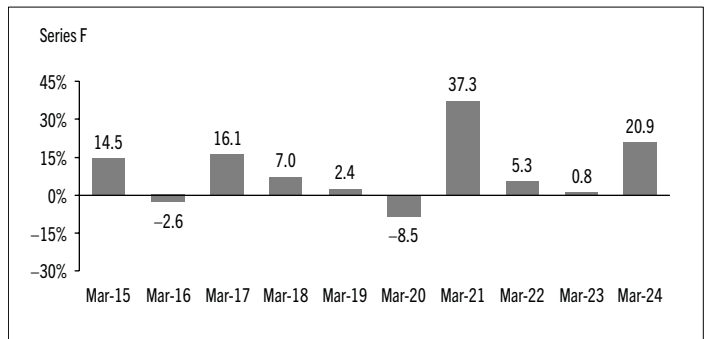
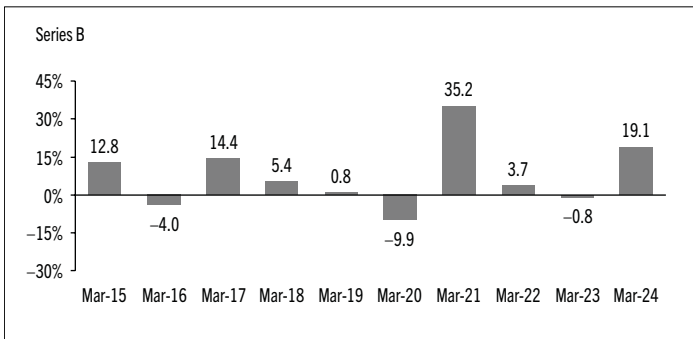
Year-by-Year Returns

The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.



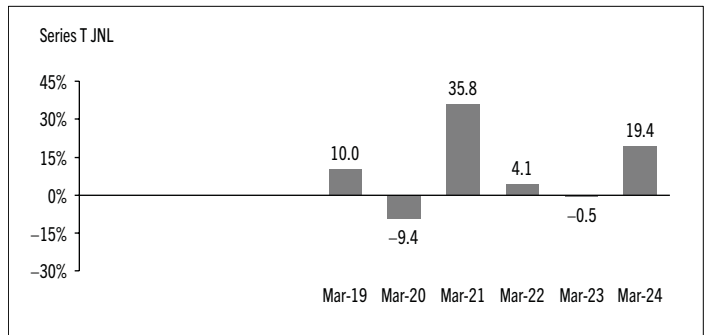
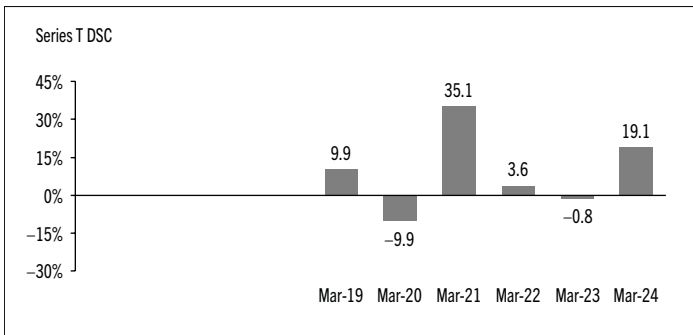
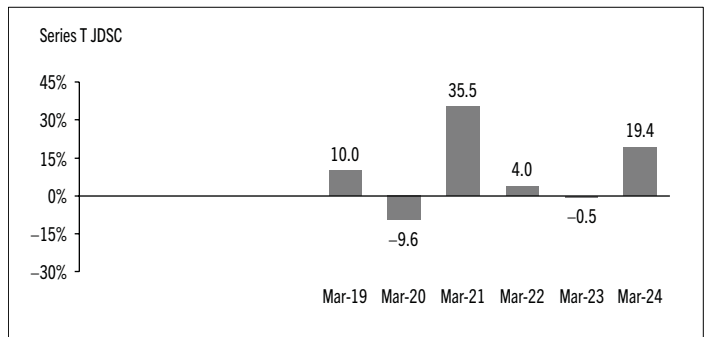
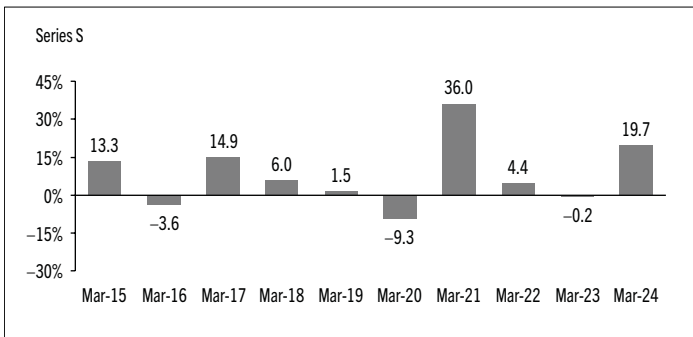
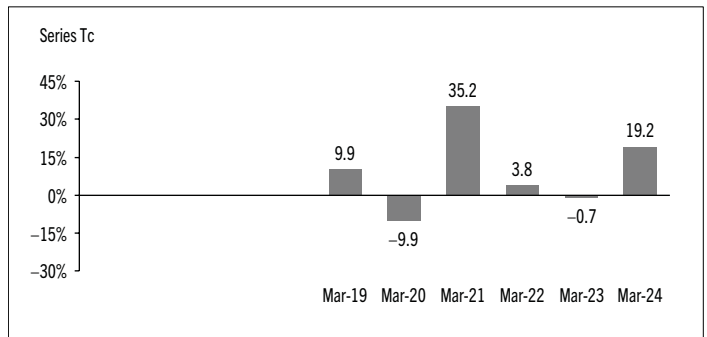
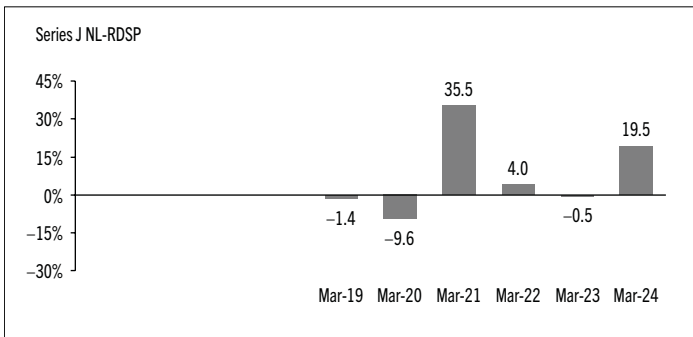
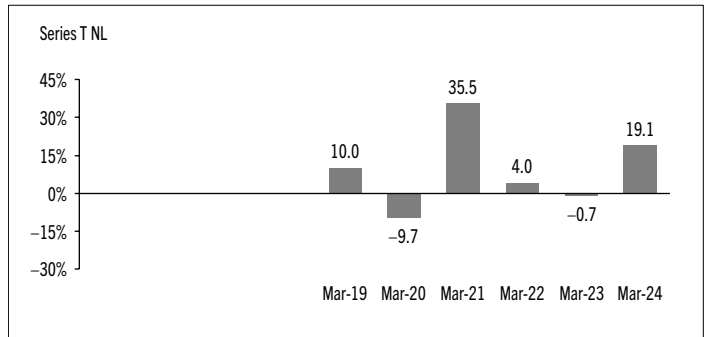
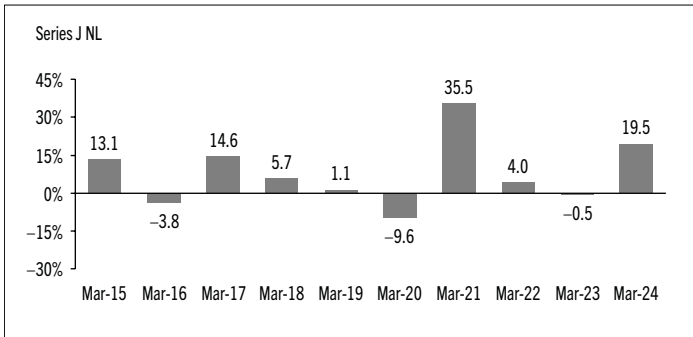
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Annual Compound Returns

The following table compares the historical annual compound total returns for each series of the Fund with the relevant index or indices shown below for each of the periods ended March 31, 2024. Investors cannot invest in an index without incurring fees, expenses and commissions, which are not reflected in these performance figures.

All index returns are calculated in Canadian dollars on a total return basis, meaning that all dividend payments, interest income accruals and interest payments are reinvested.

Percentage Return: ¹	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception ²
Series A	19.1	7.0	8.4	7.0	n/a
Series A-RDSP	19.1	7.0	8.4	7.0	n/a
Series B	19.1	7.0	8.4	7.0	n/a
Series B-RDSP	19.1	7.0	8.4	7.0	n/a
Series C	18.9	6.8	8.2	6.8	n/a
Series DB	22.2	9.9	n/a	n/a	13.6
Series F	20.9	8.7	10.0	8.6	n/a
Series FT	21.0	8.7	10.1	n/a	11.7
Series J DSC	19.5	7.3	8.7	7.3	n/a
Series J DSC-RDSP	19.5	7.3	8.7	n/a	7.3
Series J NL	19.5	7.3	8.7	7.3	n/a
Series J NL-RDSP	19.5	7.3	8.7	n/a	7.3
Series S	19.7	7.6	9.0	7.6	n/a
Series T DSC	19.1	7.0	8.3	n/a	9.9
Series T NL	19.1	7.2	8.5	n/a	10.1
Series Tc	19.2	7.1	8.4	n/a	10.0
Series T JDSC	19.4	7.3	8.6	n/a	10.2
Series T JNL	19.4	7.3	8.7	n/a	10.4
S&P/TSX Composite Index	14.0	9.1	10.0	7.7	Note 3
S&P 500 Index	30.0	14.3	15.4	15.3	Note 4
MSCI EAFE (Net) Index	15.3	7.4	7.6	6.9	Note 5

The S&P/TSX Composite Index is a capitalization weighted index that represents some of the largest float adjusted stocks trading on the Toronto Stock Exchange.

The S&P 500 Index is a market capitalization weighted index of 500 widely held securities, designed to measure broad U.S. equity performance.

The MSCI EAFE (Europe, Australasia, Far East) (Net) Index represents large- and mid-cap equity performance across 21 developed markets, excluding the United States and Canada. Net total returns are calculated after the deduction of withholding tax from the foreign income and dividends of its constituents.

- (1) The percentage return differs for each series because the management fee rate and expenses differ for each series.
- (2) The return since inception for each series will differ when the inception date differs and is only provided when a series has been active for a period of less than 10 years.
- (3) The return of the S&P/TSX Composite Index since inception for each applicable series is as follows: Series DB 14.1%, Series FT 11.9%, Series J DSC-RDSP 8.6%, Series J NL-RDSP 8.6%, Series T DSC 11.9%, Series T NL 11.9%, Series Tc 11.9%, Series T JDSC 11.9%, Series T JNL 11.9%.
- (4) The return of the S&P 500 Index since inception for each applicable series is as follows: Series DB 17.1%, Series FT 17.2%, Series J DSC-RDSP 14.2%, Series J NL-RDSP 14.2%, Series T DSC 17.2%, Series T NL 17.2%, Series Tc 17.2%, Series T JDSC 17.2%, Series T JNL 17.2%.
- (5) The return of the MSCI EAFE (Net) Index since inception for each applicable series is as follows: Series DB 11.5%, Series FT 8.9%, Series J DSC-RDSP 6.3%, Series J NL-RDSP 6.3%, Series T DSC 8.9%, Series T NL 8.9%, Series Tc 8.9%, Series T JDSC 8.9%, Series T JNL 8.9%.

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Summary of Investment Portfolio at March 31, 2024

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	98.7
Equities	98.7
Short equity futures*	–
Cash and cash equivalents	1.1
Other assets (liabilities)	0.2

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	54.9
Canada	12.6
Other	5.5
Japan	4.7
United Kingdom	3.6
France	3.5
Ireland	2.3
Switzerland	2.2
Netherlands	1.9
Germany	1.9
China	1.5
Taiwan	1.1
Denmark	1.1
Cash and cash equivalents	1.1
Italy	1.1
India	0.8
Other assets (liabilities)	0.2

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Information technology	20.9
Financials	16.5
Industrials	13.1
Health care	11.4
Consumer discretionary	9.8
Energy	6.7
Consumer staples	6.4
Materials	5.6
Communication services	5.3
Utilities	1.6
Real estate	1.4
Cash and cash equivalents	1.1
Other assets (liabilities)	0.2

* Notional values represent –0.3% of NAV for short equity futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
T. Rowe Price – IG U.S. Equity Pool Series P	23.6
Mackenzie – IG U.S. Equity Pool Series P	23.1
BlackRock – IG Active Allocation Pool IV Series P	9.9
IG Mackenzie European Equity Fund Series R	8.4
Mackenzie – IG Canadian Equity Pool Series P	6.5
Fidelity – IG Canadian Equity Pool Series P	5.2
IG Mackenzie Pan Asian Equity Fund Series R	4.5
IG Mackenzie European Mid-Cap Equity Fund Series R	4.0
Mackenzie US Mid Cap Opportunities Fund Series IG	3.3
IG Mackenzie Global Fund Series P	3.0
BlackRock – IG International Equity Pool Series P	2.9
JPMorgan – IG Emerging Markets Pool II Series P	2.4
IG Mackenzie International Small Cap Fund Series R	1.5
Aristotle – IG U.S. Small Cap Equity Pool Series P	1.0
Wellington – IG Global Equity Hedge Pool Series P	0.8
Highland Therapeutics Inc.	–

Top long positions as a percentage of total net asset value	100.1
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedarplus.ca. The issuer of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since March 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

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Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

THE FUND'S NET ASSETS PER SECURITY (\$)¹

Series A	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	13.40	13.50	13.19	9.75	10.82
Increase (decrease) from operations:					
Total revenue	0.25	0.24	0.22	0.22	0.24
Total expenses	(0.36)	(0.33)	(0.38)	(0.32)	(0.30)
Realized gains (losses) for the period	0.41	(0.04)	1.21	0.52	0.17
Unrealized gains (losses) for the period	2.12	(0.14)	(0.37)	3.11	(1.17)
Total increase (decrease) from operations²	2.42	(0.27)	0.68	3.53	(1.06)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.05)	–	–	–	–
From Canadian dividends	(0.04)	–	(0.04)	–	–
From capital gains	(0.35)	–	(0.15)	–	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.44)	–	(0.19)	–	–
Net assets, end of period	15.48	13.40	13.50	13.19	9.75
Series A-RDSP	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	16.17	16.29	15.91	11.77	13.06
Increase (decrease) from operations:					
Total revenue	0.30	0.29	0.27	0.26	0.29
Total expenses	(0.44)	(0.40)	(0.46)	(0.39)	(0.36)
Realized gains (losses) for the period	0.58	0.13	1.22	0.55	0.21
Unrealized gains (losses) for the period	2.55	(0.17)	(0.45)	3.75	(1.41)
Total increase (decrease) from operations²	2.99	(0.15)	0.58	4.17	(1.27)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.06)	–	–	–	–
From Canadian dividends	(0.05)	–	(0.04)	–	–
From capital gains	(0.42)	–	(0.18)	–	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.53)	–	(0.22)	–	–
Net assets, end of period	18.67	16.17	16.29	15.91	11.77

Series B	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	13.21	13.31	12.99	9.61	10.66
Increase (decrease) from operations:					
Total revenue	0.24	0.24	0.22	0.21	0.24
Total expenses	(0.36)	(0.33)	(0.37)	(0.31)	(0.30)
Realized gains (losses) for the period	0.47	0.08	1.10	0.49	0.17
Unrealized gains (losses) for the period	2.08	(0.14)	(0.37)	3.06	(1.15)
Total increase (decrease) from operations²	2.43	(0.15)	0.58	3.45	(1.04)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.05)	–	–	–	–
From Canadian dividends	(0.04)	–	(0.04)	–	–
From capital gains	(0.35)	–	(0.14)	–	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.44)	–	(0.18)	–	–
Net assets, end of period	15.25	13.21	13.31	12.99	9.61
Series B-RDSP	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	16.14	16.26	15.88	11.75	13.03
Increase (decrease) from operations:					
Total revenue	0.30	0.29	0.27	0.26	0.29
Total expenses	(0.44)	(0.40)	(0.46)	(0.39)	(0.36)
Realized gains (losses) for the period	0.72	0.30	1.11	0.43	0.21
Unrealized gains (losses) for the period	2.53	(0.17)	(0.45)	3.73	(1.40)
Total increase (decrease) from operations²	3.11	0.02	0.47	4.03	(1.26)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.06)	–	–	–	–
From Canadian dividends	(0.05)	–	(0.04)	–	–
From capital gains	(0.42)	–	(0.18)	–	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.53)	–	(0.22)	–	–
Net assets, end of period	18.64	16.14	16.26	15.88	11.75

- These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences, if any, can be found in the *Notes to Financial Statements*.
- Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.
- Distributions were paid in cash, reinvested in additional securities of the Fund, or both.

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series C					
Net assets, beginning of period	13.03	13.16	12.85	9.52	10.58
Increase (decrease) from operations:					
Total revenue	0.24	0.23	0.22	0.21	0.24
Total expenses	(0.32)	(0.29)	(0.33)	(0.28)	(0.26)
Realized gains (losses) for the period	0.43	(0.03)	1.17	0.47	0.17
Unrealized gains (losses) for the period	2.06	(0.13)	(0.36)	3.03	(1.14)
Total increase (decrease) from operations²	2.41	(0.22)	0.70	3.43	(0.99)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.05)	–	–	–	–
From Canadian dividends	(0.04)	–	(0.03)	–	–
From capital gains	(0.32)	–	(0.12)	–	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.41)	–	(0.15)	–	–
Net assets, end of period	15.04	13.03	13.16	12.85	9.52
Series DB					
Net assets, beginning of period	11.90	11.91	11.63	10.00	n/a
Increase (decrease) from operations:					
Total revenue	0.04	0.21	0.20	0.08	n/a
Total expenses	–	–	–	–	n/a
Realized gains (losses) for the period	0.88	0.13	0.88	0.45	n/a
Unrealized gains (losses) for the period	0.36	(0.12)	(0.33)	1.10	n/a
Total increase (decrease) from operations²	1.28	0.22	0.75	1.63	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.07)	(0.01)	(0.01)	–	n/a
From Canadian dividends	(0.05)	(0.04)	(0.10)	–	n/a
From capital gains	(0.47)	(0.16)	(0.41)	–	n/a
Return of capital	–	–	–	–	n/a
Total annual distributions³	(0.59)	(0.21)	(0.52)	–	n/a
Net assets, end of period	13.89	11.90	11.91	11.63	n/a
Series F					
Net assets, beginning of period	16.28	16.27	15.90	11.58	12.65
Increase (decrease) from operations:					
Total revenue	0.30	0.29	0.27	0.26	0.29
Total expenses	(0.18)	(0.17)	(0.20)	(0.17)	(0.15)
Realized gains (losses) for the period	0.74	0.35	0.94	0.13	0.20
Unrealized gains (losses) for the period	2.56	(0.17)	(0.45)	3.70	(1.39)
Total increase (decrease) from operations²	3.42	0.30	0.56	3.92	(1.05)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.08)	(0.01)	(0.01)	–	–
From Canadian dividends	(0.06)	(0.02)	(0.09)	–	–
From capital gains	(0.55)	(0.08)	(0.40)	–	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.69)	(0.11)	(0.50)	–	–
Net assets, end of period	18.92	16.28	16.27	15.90	11.58

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series FT					
Net assets, beginning of period	10.11	11.07	11.62	9.19	10.83
Increase (decrease) from operations:					
Total revenue	0.18	0.19	0.19	0.19	0.23
Total expenses	(0.11)	(0.10)	(0.14)	(0.13)	(0.11)
Realized gains (losses) for the period	0.52	0.98	0.30	(0.87)	0.17
Unrealized gains (losses) for the period	1.51	(0.11)	(0.31)	2.73	(1.09)
Total increase (decrease) from operations²	2.10	0.96	0.04	1.92	(0.80)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.05)	–	–	–	–
From Canadian dividends	(0.04)	(0.01)	(0.07)	–	–
From capital gains	(0.32)	(0.06)	(0.28)	–	–
Return of capital	(0.72)	(0.91)	(0.85)	(0.90)	(0.82)
Total annual distributions³	(1.13)	(0.98)	(1.20)	(0.90)	(0.82)
Net assets, end of period	10.95	10.11	11.07	11.62	9.19
Series J DSC					
Net assets, beginning of period	15.61	15.69	15.32	11.30	12.50
Increase (decrease) from operations:					
Total revenue	0.29	0.28	0.26	0.25	0.28
Total expenses	(0.38)	(0.34)	(0.39)	(0.33)	(0.31)
Realized gains (losses) for the period	0.50	(0.04)	1.70	0.64	0.20
Unrealized gains (losses) for the period	2.46	(0.16)	(0.44)	3.61	(1.35)
Total increase (decrease) from operations²	2.87	(0.26)	1.13	4.17	(1.18)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.06)	–	–	–	–
From Canadian dividends	(0.05)	–	(0.05)	–	–
From capital gains	(0.43)	–	(0.21)	–	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.54)	–	(0.26)	–	–
Net assets, end of period	18.05	15.61	15.69	15.32	11.30
Series J DSC-RDSP					
Net assets, beginning of period	11.68	11.74	11.46	8.45	9.35
Increase (decrease) from operations:					
Total revenue	0.22	0.21	0.19	0.19	0.21
Total expenses	(0.28)	(0.26)	(0.29)	(0.25)	(0.23)
Realized gains (losses) for the period	0.51	0.13	0.86	0.37	0.15
Unrealized gains (losses) for the period	1.84	(0.12)	(0.32)	2.69	(1.01)
Total increase (decrease) from operations²	2.29	(0.04)	0.44	3.00	(0.88)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.04)	–	–	–	–
From Canadian dividends	(0.04)	–	(0.04)	–	–
From capital gains	(0.32)	–	(0.16)	–	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.40)	–	(0.20)	–	–
Net assets, end of period	13.51	11.68	11.74	11.46	8.45

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series J NL					
Net assets, beginning of period	15.61	15.68	15.31	11.30	12.50
Increase (decrease) from operations:					
Total revenue	0.29	0.28	0.26	0.25	0.28
Total expenses	(0.38)	(0.34)	(0.39)	(0.33)	(0.31)
Realized gains (losses) for the period	0.61	0.24	1.46	0.60	0.20
Unrealized gains (losses) for the period	2.45	(0.16)	(0.44)	3.60	(1.35)
Total increase (decrease) from operations²	2.97	0.02	0.89	4.12	(1.18)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.06)	–	–	–	–
From Canadian dividends	(0.05)	–	(0.05)	–	–
From capital gains	(0.43)	–	(0.21)	–	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.54)	–	(0.26)	–	–
Net assets, end of period	18.04	15.61	15.68	15.31	11.30
Series J NL-RDSP					
Net assets, beginning of period	11.68	11.73	11.46	8.45	9.35
Increase (decrease) from operations:					
Total revenue	0.21	0.21	0.19	0.19	0.21
Total expenses	(0.28)	(0.26)	(0.30)	(0.25)	(0.23)
Realized gains (losses) for the period	0.78	0.33	0.76	0.30	0.15
Unrealized gains (losses) for the period	1.82	(0.12)	(0.32)	2.69	(1.01)
Total increase (decrease) from operations²	2.53	0.16	0.33	2.93	(0.88)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.05)	–	–	–	–
From Canadian dividends	(0.04)	–	(0.04)	–	–
From capital gains	(0.32)	–	(0.15)	–	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.41)	–	(0.19)	–	–
Net assets, end of period	13.50	11.68	11.73	11.46	8.45
Series S					
Net assets, beginning of period	15.34	15.37	15.01	11.04	12.17
Increase (decrease) from operations:					
Total revenue	0.28	0.27	0.25	0.25	0.27
Total expenses	(0.34)	(0.30)	(0.33)	(0.28)	(0.26)
Realized gains (losses) for the period	0.63	0.05	1.18	0.46	0.20
Unrealized gains (losses) for the period	2.42	(0.16)	(0.43)	3.52	(1.32)
Total increase (decrease) from operations²	2.99	(0.14)	0.67	3.95	(1.11)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.06)	–	–	–	–
From Canadian dividends	(0.05)	–	(0.06)	–	–
From capital gains	(0.45)	–	(0.26)	–	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.56)	–	(0.32)	–	–
Net assets, end of period	17.74	15.34	15.37	15.01	11.04

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series T DSC					
Net assets, beginning of period	9.58	10.61	11.17	8.99	10.79
Increase (decrease) from operations:					
Total revenue	0.17	0.18	0.18	0.19	0.23
Total expenses	(0.25)	(0.25)	(0.32)	(0.29)	(0.29)
Realized gains (losses) for the period	0.40	0.03	0.88	0.40	0.17
Unrealized gains (losses) for the period	1.43	(0.10)	(0.31)	2.75	(1.06)
Total increase (decrease) from operations²	1.75	(0.14)	0.43	3.05	(0.95)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.03)	–	–	–	–
From Canadian dividends	(0.03)	–	(0.03)	–	–
From capital gains	(0.24)	–	(0.11)	–	–
Return of capital	(0.68)	(0.88)	(0.86)	(0.88)	(0.82)
Total annual distributions³	(0.98)	(0.88)	(1.00)	(0.88)	(0.82)
Net assets, end of period	10.30	9.58	10.61	11.17	8.99
Series T NL					
Net assets, beginning of period	9.66	10.68	11.24	9.02	10.79
Increase (decrease) from operations:					
Total revenue	0.17	0.19	0.18	0.19	0.23
Total expenses	(0.26)	(0.24)	(0.28)	(0.26)	(0.27)
Realized gains (losses) for the period	0.48	(0.19)	(0.52)	0.38	0.17
Unrealized gains (losses) for the period	1.43	(0.11)	(0.31)	2.76	(1.06)
Total increase (decrease) from operations²	1.82	(0.35)	(0.93)	3.07	(0.93)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.03)	–	–	–	–
From Canadian dividends	(0.03)	–	(0.04)	–	–
From capital gains	(0.24)	–	(0.15)	–	–
Return of capital	(0.69)	(0.89)	(0.85)	(0.88)	(0.82)
Total annual distributions³	(0.99)	(0.89)	(1.04)	(0.88)	(0.82)
Net assets, end of period	10.39	9.66	10.68	11.24	9.02
Series Tc					
Net assets, beginning of period	9.60	10.62	11.18	8.99	10.79
Increase (decrease) from operations:					
Total revenue	0.17	0.18	0.18	0.19	0.23
Total expenses	(0.19)	(0.20)	(0.24)	(0.22)	(0.24)
Realized gains (losses) for the period	0.37	0.10	0.83	0.37	0.17
Unrealized gains (losses) for the period	1.46	(0.10)	(0.31)	2.74	(1.06)
Total increase (decrease) from operations²	1.81	(0.02)	0.46	3.08	(0.90)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.03)	–	–	–	–
From Canadian dividends	(0.03)	–	(0.03)	–	–
From capital gains	(0.23)	–	(0.12)	–	–
Return of capital	(0.69)	(0.89)	(0.87)	(0.88)	(0.82)
Total annual distributions³	(0.98)	(0.89)	(1.02)	(0.88)	(0.82)
Net assets, end of period	10.34	9.60	10.62	11.18	8.99

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series T JDSC					
Net assets, beginning of period	9.68	10.69	11.24	9.03	10.79
Increase (decrease) from operations:					
Total revenue	0.17	0.18	0.18	0.19	0.23
Total expenses	(0.23)	(0.23)	(0.28)	(0.26)	(0.26)
Realized gains (losses) for the period	0.34	0.04	0.87	0.41	0.17
Unrealized gains (losses) for the period	1.47	(0.10)	(0.31)	2.76	(1.06)
Total increase (decrease) from operations²	1.75	(0.11)	0.46	3.10	(0.92)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.04)	–	–	–	–
From Canadian dividends	(0.03)	–	(0.03)	–	–
From capital gains	(0.25)	–	(0.14)	–	–
Return of capital	(0.69)	(0.89)	(0.87)	(0.88)	(0.82)
Total annual distributions³	(1.01)	(0.89)	(1.04)	(0.88)	(0.82)
Net assets, end of period	10.42	9.68	10.69	11.24	9.03
Series T JNL					
Net assets, beginning of period	9.74	10.74	11.31	9.05	10.80
Increase (decrease) from operations:					
Total revenue	0.17	0.18	0.18	0.19	0.23
Total expenses	(0.21)	(0.23)	(0.27)	(0.24)	(0.24)
Realized gains (losses) for the period	0.47	0.87	0.87	0.69	0.17
Unrealized gains (losses) for the period	1.44	(0.10)	(0.31)	2.72	(1.07)
Total increase (decrease) from operations²	1.87	0.72	0.47	3.36	(0.91)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.04)	–	–	–	–
From Canadian dividends	(0.03)	–	(0.04)	–	–
From capital gains	(0.25)	–	(0.16)	–	–
Return of capital	(0.69)	(0.90)	(0.86)	(0.88)	(0.82)
Total annual distributions³	(1.01)	(0.90)	(1.06)	(0.88)	(0.82)
Net assets, end of period	10.48	9.74	10.74	11.31	9.05

RATIOS AND SUPPLEMENTAL DATA

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series A					
Total net asset value (\$000)¹	216,759	224,356	287,490	378,205	378,650
Securities outstanding (000)¹	14,004	16,738	21,289	28,680	38,818
Management expense ratio (%)²	2.62	2.64	2.72	2.73	2.73
Management expense ratio before waivers or absorptions (%)²	2.62	2.64	2.72	2.73	2.73
Trading expense ratio (%)³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%)⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	15.48	13.40	13.50	13.19	9.75
Series A-RDSP					
Total net asset value (\$000)¹	5,712	5,603	5,810	5,625	4,441
Securities outstanding (000)¹	306	347	357	354	377
Management expense ratio (%)²	2.63	2.65	2.73	2.75	2.75
Management expense ratio before waivers or absorptions (%)²	2.63	2.65	2.73	2.75	2.75
Trading expense ratio (%)³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%)⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	18.67	16.17	16.29	15.91	11.77
Series B					
Total net asset value (\$000)¹	280,027	266,172	299,160	335,718	302,633
Securities outstanding (000)¹	18,364	20,154	22,481	25,835	31,481
Management expense ratio (%)²	2.63	2.66	2.73	2.73	2.74
Management expense ratio before waivers or absorptions (%)²	2.63	2.66	2.73	2.73	2.74
Trading expense ratio (%)³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%)⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	15.25	13.21	13.31	12.99	9.61

(1) This information is provided as at the end of the fiscal period shown.

(2) Management expense ratio ("MER") is based on total expenses, excluding commissions and other portfolio transaction costs, income taxes and withholding taxes, for the stated period and is expressed as an annualized percentage of daily average net assets during the period, except as noted. In the period a series is established, the MER is annualized from the date of inception to the end of the period. Where the Fund directly invests in securities of another fund (including exchange-traded funds or "ETFs"), the MERs presented for the Fund include the portion of MERs of the other fund(s) attributable to this investment. Any income distributions received from ETFs managed by affiliates of the Manager, with the intention of offsetting fees paid within those ETFs but which are not considered to be duplicative fees under regulatory requirements, are treated as waived expenses for MER purposes. The Manager may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.

(3) The trading expense ratio ("TER") represents total commissions and other portfolio transaction costs incurred as an annualized percentage of daily average net assets during the period. Where the Fund invests in securities of another fund (including ETFs), the TERs presented for the Fund include the portion of TERs of the other fund(s) attributable to this investment.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher the Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series B-RDSP					
Total net asset value (\$000) ¹	25,401	20,249	17,998	14,145	8,074
Securities outstanding (000) ¹	1,362	1,255	1,107	891	687
Management expense ratio (%) ²	2.63	2.65	2.73	2.75	2.76
Management expense ratio before waivers or absorptions (%) ²	2.63	2.65	2.73	2.75	2.76
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%) ⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	18.64	16.14	16.26	15.88	11.75
Series C					
Total net asset value (\$000) ¹	69,392	69,480	85,801	113,354	99,316
Securities outstanding (000) ¹	4,613	5,331	6,522	8,824	10,432
Management expense ratio (%) ²	2.80	2.84	2.92	2.92	2.94
Management expense ratio before waivers or absorptions (%) ²	2.80	2.84	2.92	2.92	2.94
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%) ⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	15.04	13.03	13.16	12.85	9.52
Series DB					
Total net asset value (\$000) ¹	282,188	1	1	1	n/a
Securities outstanding (000) ¹	20,312	–	–	–	n/a
Management expense ratio (%) ²	0.03	0.03	0.03	0.04	n/a
Management expense ratio before waivers or absorptions (%) ²	0.03	0.03	0.03	0.04	n/a
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	n/a
Portfolio turnover rate (%) ⁴	8.04	13.57	7.16	10.97	n/a
Net asset value per security (\$)	13.89	11.90	11.91	11.63	n/a
Series F					
Total net asset value (\$000) ¹	2,031,532	1,369,976	1,124,977	660,501	175,441
Securities outstanding (000) ¹	107,375	84,150	69,128	41,551	15,148
Management expense ratio (%) ²	1.10	1.12	1.20	1.21	1.21
Management expense ratio before waivers or absorptions (%) ²	1.10	1.12	1.20	1.21	1.21
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%) ⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	18.92	16.28	16.27	15.90	11.58
Series FT					
Total net asset value (\$000) ¹	14,523	2,256	999	471	1
Securities outstanding (000) ¹	1,326	223	90	41	–
Management expense ratio (%) ²	1.09	1.07	1.16	1.17	1.19
Management expense ratio before waivers or absorptions (%) ²	1.09	1.07	1.16	1.17	1.19
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%) ⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	10.95	10.11	11.07	11.62	9.19

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series J DSC					
Total net asset value (\$000) ¹	36,480	30,839	34,790	67,706	72,108
Securities outstanding (000) ¹	2,020	1,975	2,218	4,419	6,380
Management expense ratio (%) ²	2.35	2.37	2.45	2.46	2.47
Management expense ratio before waivers or absorptions (%) ²	2.35	2.37	2.45	2.46	2.47
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%) ⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	18.06	15.61	15.69	15.32	11.30
Series J DSC-RDSP					
Total net asset value (\$000) ¹	2,900	1,892	1,750	1,574	1,135
Securities outstanding (000) ¹	215	162	149	137	134
Management expense ratio (%) ²	2.34	2.36	2.44	2.45	2.48
Management expense ratio before waivers or absorptions (%) ²	2.34	2.36	2.44	2.45	2.48
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%) ⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	13.51	11.68	11.74	11.46	8.45
Series J NL					
Total net asset value (\$000) ¹	47,014	35,453	25,802	36,771	33,456
Securities outstanding (000) ¹	2,605	2,272	1,645	2,401	2,961
Management expense ratio (%) ²	2.35	2.37	2.46	2.47	2.47
Management expense ratio before waivers or absorptions (%) ²	2.35	2.37	2.46	2.47	2.47
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%) ⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	18.05	15.61	15.68	15.31	11.30
Series J NL-RDSP					
Total net asset value (\$000) ¹	12,299	5,014	2,918	2,135	1,189
Securities outstanding (000) ¹	911	429	249	186	141
Management expense ratio (%) ²	2.34	2.37	2.46	2.48	2.47
Management expense ratio before waivers or absorptions (%) ²	2.34	2.37	2.46	2.48	2.47
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%) ⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	13.50	11.68	11.73	11.46	8.45
Series S					
Total net asset value (\$000) ¹	13,996	12,168	13,139	13,258	9,163
Securities outstanding (000) ¹	789	793	855	883	830
Management expense ratio (%) ²	2.12	2.12	2.11	2.13	2.11
Management expense ratio before waivers or absorptions (%) ²	2.12	2.12	2.11	2.13	2.11
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%) ⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	17.75	15.34	15.37	15.01	11.04

IG CORE PORTFOLIO – GROWTH

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series T DSC					
Total net asset value (\$000) ¹	207	81	90	94	75
Securities outstanding (000) ¹	20	8	8	8	8
Management expense ratio (%) ²	2.67	2.70	2.79	2.81	2.79
Management expense ratio before waivers or absorptions (%) ²	2.67	2.70	2.79	2.81	2.79
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%) ⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	10.30	9.58	10.61	11.17	8.99
Series T NL					
Total net asset value (\$000) ¹	93	1	22	1	1
Securities outstanding (000) ¹	9	–	2	–	–
Management expense ratio (%) ²	2.67	2.58	2.61	2.63	2.66
Management expense ratio before waivers or absorptions (%) ²	2.67	2.58	2.61	2.63	2.66
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%) ⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	10.39	9.66	10.68	11.24	9.02
Series Tc					
Total net asset value (\$000) ¹	2	1	1	1	1
Securities outstanding (000) ¹	–	–	–	–	–
Management expense ratio (%) ²	2.71	2.73	2.81	2.83	2.85
Management expense ratio before waivers or absorptions (%) ²	2.71	2.73	2.81	2.83	2.85
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%) ⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	10.34	9.60	10.62	11.18	8.99
Series T JDSC					
Total net asset value (\$000) ¹	31	28	31	32	26
Securities outstanding (000) ¹	3	3	3	3	3
Management expense ratio (%) ²	2.37	2.41	2.49	2.51	2.50
Management expense ratio before waivers or absorptions (%) ²	2.37	2.41	2.49	2.51	2.50
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%) ⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	10.43	9.68	10.69	11.24	9.03
Series T JNL					
Total net asset value (\$000) ¹	1,023	105	8	8	1
Securities outstanding (000) ¹	98	11	1	1	–
Management expense ratio (%) ²	2.41	2.39	2.35	2.37	2.40
Management expense ratio before waivers or absorptions (%) ²	2.41	2.39	2.35	2.37	2.40
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13
Portfolio turnover rate (%) ⁴	8.04	13.57	7.16	10.97	26.23
Net asset value per security (\$)	10.48	9.74	10.74	11.31	9.05

Management Fees

The Fund pays a management fee, and this fee, paid by each series, is calculated as a percentage of the net asset value of the series at the close of each business day (see *Fund Formation and Series Information* for rates payable by each series). Generally, management fees pay the costs incurred to provide investment advisory and management services, as well as distribution-related services provided by the Distributors.

However, in the case of Series F and FT, securityholders pay the Distributors an advisory fee (separate from the management fee) directly. Therefore, the management fee in those series is used for investment advisory and management services only.

For all other retail series (i.e. those that exclude Series R, P and S, if issued), approximately 69% of management fees paid during the period was used for investment advisory and management services, and approximately 31% related to distribution-related services. This may vary by series.

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Fund Formation and Series Information

Date of Formation: January 5, 2001

Series	Inception/ Reinstatement Date	Management fee (%)	Distribution fee (%)	Service fee (%)	Administration fee (%)	Trustee fee (%)
Series A	July 28, 2003	1.77	0.10	0.30	0.17	0.04
Series A-RDSP	November 4, 2011	1.77	0.10	0.30	0.17	0.04
Series B	July 28, 2003	1.77	0.10	0.30	0.17	0.04
Series B-RDSP	November 4, 2011	1.77	0.10	0.30	0.17	0.04
Series C	January 29, 2001	1.77	0.10	up to 0.50	0.17	0.04
Series DB	November 2, 2020	–	–	–	–	–
Series F	July 12, 2013	0.67	0.10	–	0.17	0.04
Series FT	January 7, 2019	0.67	0.10	–	0.17	0.04
Series J DSC	July 12, 2013	1.52	0.10	0.30	0.17	0.04
Series J DSC-RDSP	July 16, 2018	1.52	0.10	0.30	0.17	0.05
Series J NL	July 12, 2013	1.52	0.10	0.30	0.17	0.04
Series J NL-RDSP	July 16, 2018	1.52	0.10	0.30	0.17	0.05
Series S	October 2, 2006	1.62	0.15	–	0.10	0.04
Series T DSC	January 7, 2019	1.77	0.10	0.30	0.17	0.04
Series T NL	January 7, 2019	1.77	0.10	0.30	0.17	0.04
Series Tc	January 7, 2019	1.77	0.10	up to 0.50	0.17	0.04
Series T JDSC	January 7, 2019	1.52	0.10	0.30	0.17	0.04
Series T JNL	January 7, 2019	1.52	0.10	0.30	0.17	0.04

The fee rates in the table above are rounded to two decimals.

Clients in Series C are entitled to a full or partial rebate of the service fee based on their asset levels held in the Fund and in other IG Wealth Management Funds as outlined in the Fund's Prospectus.

Until June 28, 2022, the annual management fee rates were as follows: Series A, A-RDSP, B, B-RDSP, C, T DSC, T NL and Tc: 1.87%; Series F and FT: 0.77%; Series J DSC, J DSC-RDSP, J NL, J NL-RDSP, T JDSC and T JNL: 1.62%.

Effective May 10, 2024, Series A, Series A-RDSP, Series J DSC, Series J DSC-RDSP, Series T DSC and Series T JDSC were redesignated as Series B, Series B-RDSP, Series J NL, Series J NL-RDSP, Series T NL and Series T JNL, respectively.