

Interim Management Report of Fund Performance

For the Six-Month Period Ended September 30, 2023

This Interim Management Report of Fund Performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You may obtain a copy of the interim financial report or annual financial statements, at no cost, by calling 1-888-746-6344 (1-800-661-4578 if you live in Quebec) or by writing to us at 447 Portage Avenue, Winnipeg, Manitoba, R3B 3H5 (2001, boulevard Robert-Bourassa, bureau 2000, Montreal (Quebec), H3A 2A6 if you live in Quebec), or by visiting the SEDAR+ website at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. For more information, please refer to the Fund's Simplified Prospectus and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.

For the Fund's current net asset values per security and for more recent information on general market events, please visit our website at www.ig.ca.

References to "Consultant" or "Consultants" mean "Representative" or "Representatives" in Quebec.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events, outbreaks of disease or pandemics (such as COVID-19), and the ability of manager to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.

The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

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Management Discussion of Fund Performance

November 13, 2023

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments that have affected the Fund's performance and outlook in the six-month period ended September 30, 2023 (the "period"). If the Fund was established during the period, "period" represents the period since inception.

In this report, "IGIM" and "the Manager" refer to I.G. Investment Management, Ltd., the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

Please read *A Note on Forward-Looking Statements* on the first page of this document.

Results of Operations

Investment Performance

In accordance with National Instrument 81-106, the following comparison to one or more market indices has been included to help you understand the Fund's performance relative to the general performance of the markets. However, the portfolio management team cautions that the Fund's mandate may be different from the index or indices shown. Also, it is important to note that investors cannot invest in an index. Indirect investments in an index are available; however, there are fees and transaction costs and other variables that will impact returns when investing in these products. Index returns included in the comparison below do not reflect these costs and variables. In addition, unlike the index, the Fund may be subject to valuation adjustments as the result of non-North American equities held by the Underlying Funds in which the Fund invests, as outlined in the Underlying Funds' valuation policies. A fair value adjustment can either positively or negatively impact the Fund's rate of return.

For the returns of all series and for longer-term performance of the Fund, see the *Past Performance* section of this report. Performance will vary by series primarily because fees and expenses may differ between series, or because securities of a series were not issued and outstanding for the entire reporting period. See *Series Information* for the annual expense rates for each series.

For the six-month period ended September 30, 2023, the Series F securities returned 1.2% (after deducting fees and expenses paid by the Fund). In comparison, the S&P/TSX Composite Index returned -1.1%, the S&P 500 Index returned 5.6% and the MSCI EAFE (Net) Index returned -0.9%.

Within the S&P/TSX Composite Index, health care, energy and information technology were the strongest sectors, while communication services, utilities and materials were the weakest.

Within the S&P 500 Index, communication services, energy and information technology were the strongest sectors in Canadian dollar terms, while utilities, real estate and consumer staples were the weakest.

Within the MSCI EAFE (Net) Index, Norway, Italy and Japan were the strongest-performing markets in Canadian dollar terms, while Hong Kong, New Zealand and Finland were the weakest. The energy, financials and industrials sectors were the strongest performers, while consumer staples, communication services and information technology were the weakest.

The Fund outperformed the S&P/TSX Composite Index and the MSCI EAFE (Net) Index due in part to its exposure to U.S. equities. The Fund underperformed the S&P 500 Index due in part to its exposure to Canadian and international equities.

Mackenzie – IG U.S. Equity Pool, representing about 23% of net assets at period-end, contributed the most to the Fund's performance, and IG Mackenzie Pan Asian Equity Fund, representing about 5% of net assets at period-end, detracted the most from the Fund's performance.

Over the period, neither portfolio activity nor market developments significantly changed the positioning of the Fund.

Net Assets

The Fund's net assets increased by 12.8% during the period to \$2.3 billion. This change was composed primarily of \$18.9 million in net income (including any interest and/or dividend income) from investment performance, after deducting fees and expenses, and an increase of \$241.9 million due to net securityholder activity (including sales, redemptions and cash distributions). The securityholder activity includes an inflow of \$276.7 million relating to fund merger activity (see *Recent Developments*).

Fees and Expenses

The annualized management expense ratio ("MER") for each series during the period ended September 30, 2023, was generally similar to the MER for the year ended March 31, 2023. Total expenses paid vary from period to period mainly as a result of changes in average assets in each series. The MER for Series T NL increased due to changes in its applicable Harmonized Sales Tax rate and a decrease in the management fee rate effective June 28, 2022, as noted in the *Fund Formation and Series Information* section of the report. The MERs for all series are presented in the *Financial Highlights* section of this report.

Recent Developments

Canadian equities declined over the period, driven lower by rising interest rates and slowing economic growth. Elevated inflation persisted, which prompted the Bank of Canada to raise its policy rate. The labour market was robust but showed signs of softening as the period progressed. Global equities rose as other central banks slowed the pace of their interest rate increases. The global economy proved resilient, and employment remained strong.

Other Developments

With the approval of the IG Wealth Management Funds Independent Review Committee, IG Core Portfolio Class – Growth and IG Core Portfolio Class – Growth II merged into the Fund on May 19, 2023. The Manager does not consider these mergers to be a material change for the Fund's investors.

Related Party Transactions

I.G. Investment Management, Ltd. is the Manager, Trustee and Portfolio Advisor of the Fund. The Fund is offered through the Consultants of Investors Group Financial Services Inc. and Investors Group Securities Inc., together referred to as the Distributors. The Manager, Portfolio Advisor, Distributors and Trustee are, indirectly, wholly owned subsidiaries of IGM Financial Inc.

The Fund paid a management fee to the Manager and Portfolio Advisor for management and portfolio advisory services (see *Management Fees*).

The Fund also paid the Manager an administration fee and in exchange the Manager paid the operating costs and expenses of the Fund, except for certain specified costs.

The Fund paid the Distributors a service fee as compensation for providing or arranging for the provision of services to the Fund, including the issue or allotment of securities. A portion of the service fee for Series C is rebated by the Distributors to the Fund, for distribution to Series C securityholders quarterly, as outlined in the Prospectus. The Fund also paid the Distributors a distribution fee in recognition for distributing the Portfolio Funds to all IG Wealth Management clients, including those who do not meet the minimum investment criteria for other IG Wealth Management Funds.

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The Trustee is responsible for the overall direction of the affairs of the Fund. The Fund paid the Trustee a fee for its services.

See *Series Information* for the annual rates paid by each series (as a percentage of average net assets) for these fees.

Securityholders in Series F and Series FT also pay an advisory fee directly to the Distributors. This fee is not included in the Fund's expenses.

During the period, the Fund invested in other funds also managed by the Manager or affiliates of the Manager. At September 30, 2023, the Fund had \$77.0 million (3.3% of the Fund's NAV) invested in underlying funds managed by Mackenzie. The Manager relied on standing instructions approved by the IG Wealth Management Funds Independent Review Committee for the execution of all such transactions.

Investment, if any, in unlisted open-ended funds managed by the Manager and/or affiliates of the Manager will be in series that do not pay fees. The exchange-traded funds (ETFs) into which the Fund may invest may have their own fees and expenses which reduce the value of the ETF. Generally, the Manager has determined that fees paid by an ETF are not duplicative with the fees paid by the Fund. However, where the ETF is managed by Mackenzie Financial Corporation, the ETF may distribute a fee rebate to the Fund to offset fees paid within the ETF.

Certain other investment funds, distributed by IG Wealth Management, and other qualified investors may invest in Series S of this Fund. As at September 30, 2023, this series comprised approximately 0.5% of the Fund's net assets. The Manager relied on standing instructions approved by the IG Wealth Management Funds Independent Review Committee for the execution of all such transactions, which are based on the net asset value per security determined in accordance with the stated policies of the Fund on each transaction day. Investments by other investment funds in the Fund increase the risk of large redemption or purchase orders, which could result in larger than normal cash positions in the Fund for short periods of time. This could have an impact on the Fund's operations. However, the Manager uses various strategies to minimize the potential dilutive impact associated with large cash positions. These strategies may include transferring securities in-kind where possible, utilizing ETFs to maintain market exposure in lieu of cash and spreading transactions in smaller increments over a period of time.

The Manager relied on an approval issued by the IG Wealth Management Funds Independent Review Committee to proceed with the mergers of IG Core Portfolio Class – Growth and IG Core Portfolio Class – Growth II into the Fund on May 19, 2023.

Past Performance

The Fund's performance information assumes all distributions made by the Fund in the periods presented are reinvested in additional securities of the relevant series of the Fund. The performance information does not take into account sales, redemption, distribution or other optional charges, or income taxes payable by any investor that would have reduced returns or performance. The past performance of the Fund is not necessarily an indication of how it will perform in the future.

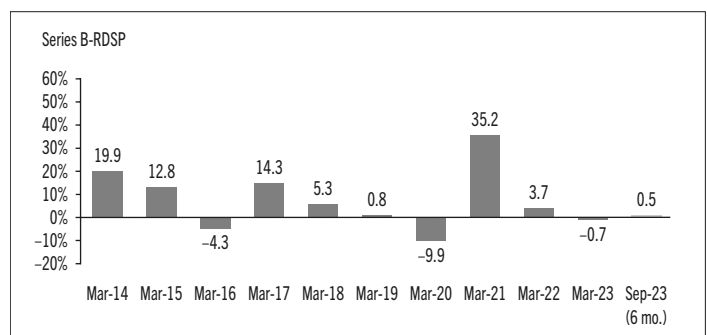
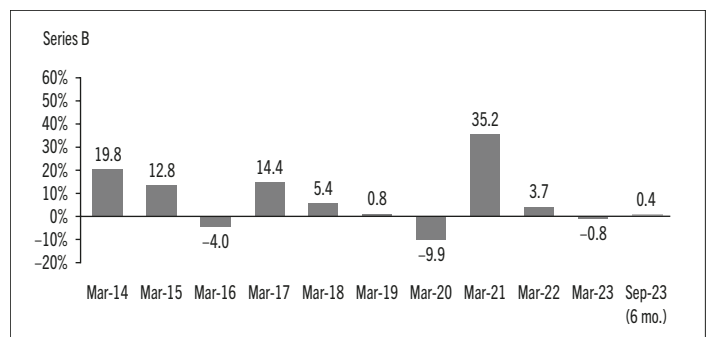
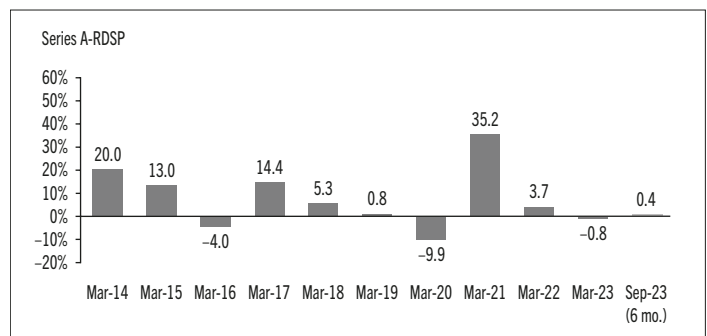
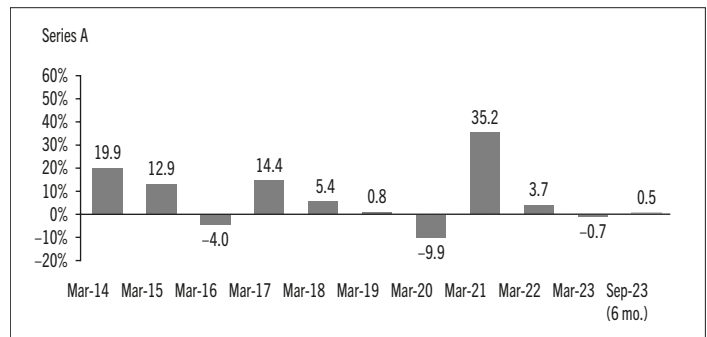
If you hold this Fund outside of a registered plan, income and capital gains distributions paid to you increase your income for tax purposes whether paid to you in cash or reinvested in additional securities of the Fund. The amount of reinvested taxable distributions is added to the adjusted cost base of the securities that you own. This would decrease your capital gain or increase your capital loss when you later redeem from the Fund, thereby ensuring that you are not taxed on this amount again. Please consult your tax advisor regarding your personal tax situation.

Performance during these periods may have been impacted by the following events:

- Effective September 6, 2017, the Fund changed its investment objective and strategies to primarily invest in, or gain exposure to, equity and fixed income asset classes within specified ranges and/or other asset classes, through investment in Underlying Funds and/or directly in equity and/or fixed income securities.

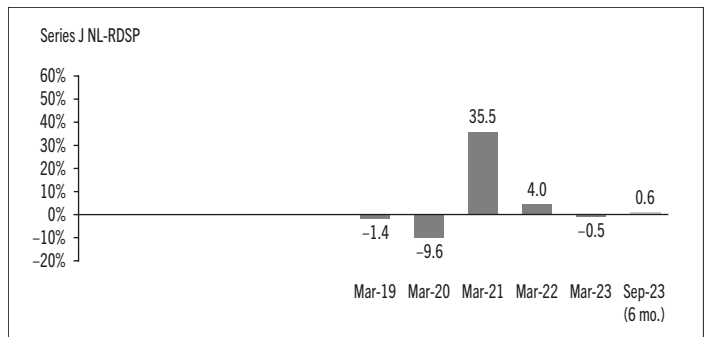
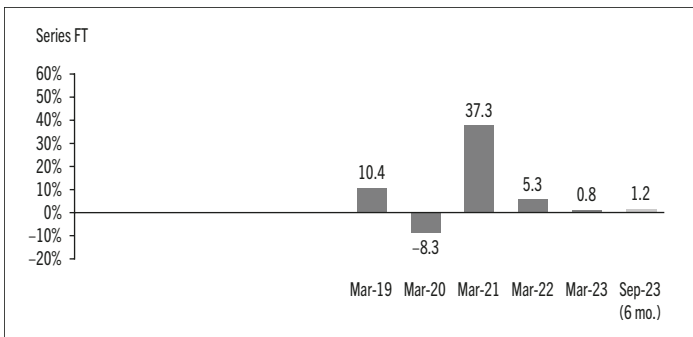
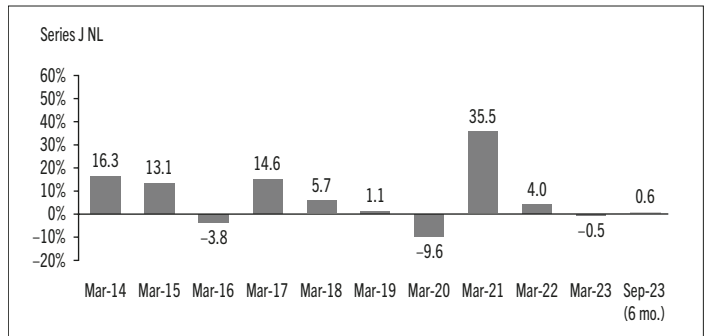
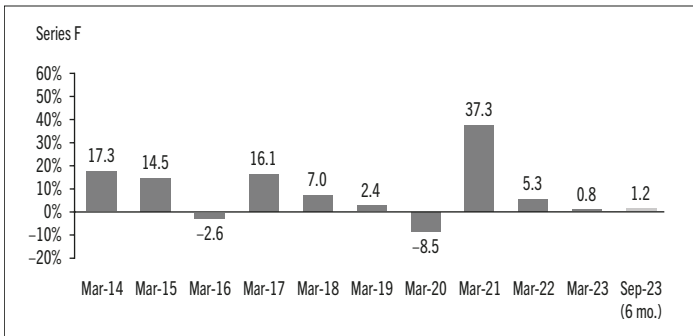
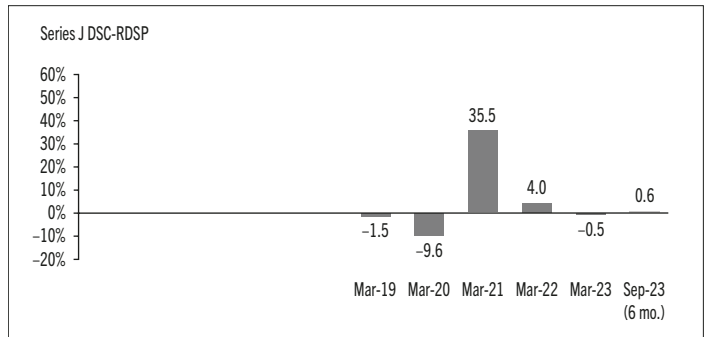
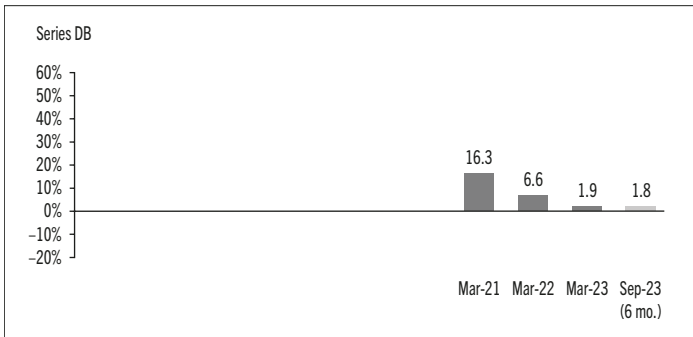
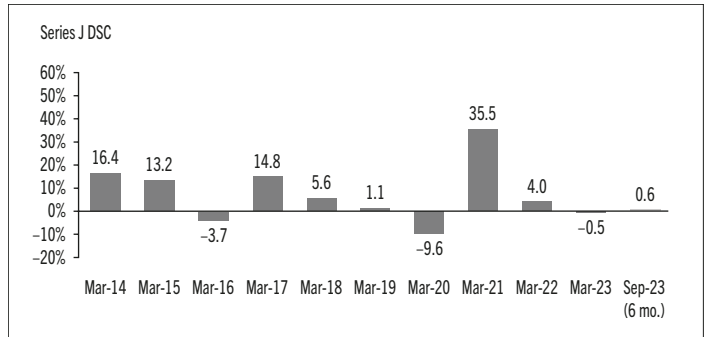
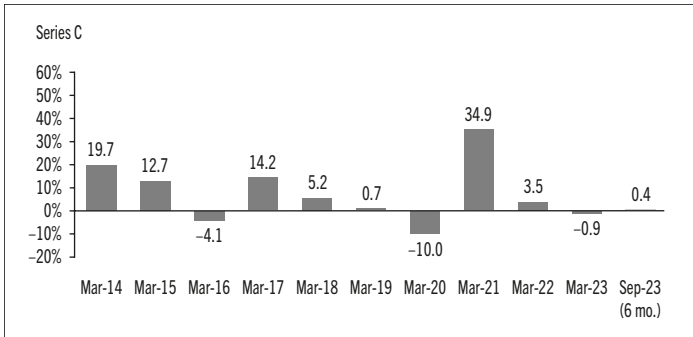
Year-by-Year Returns

The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Series Information*.



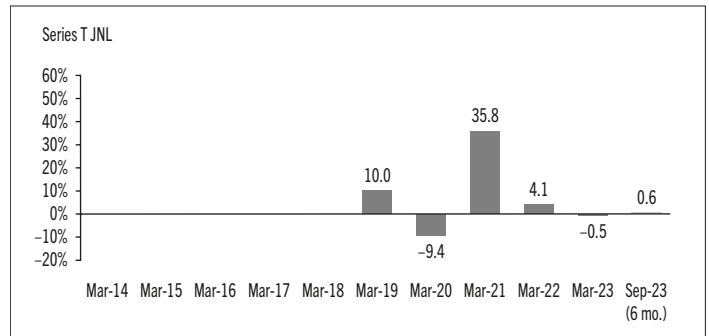
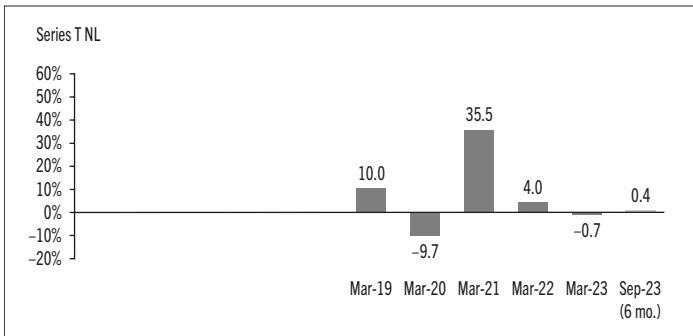
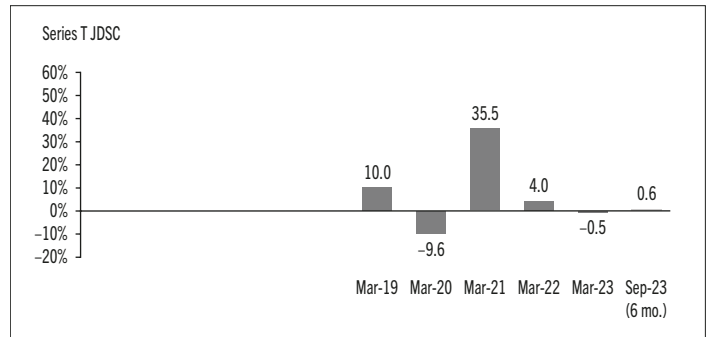
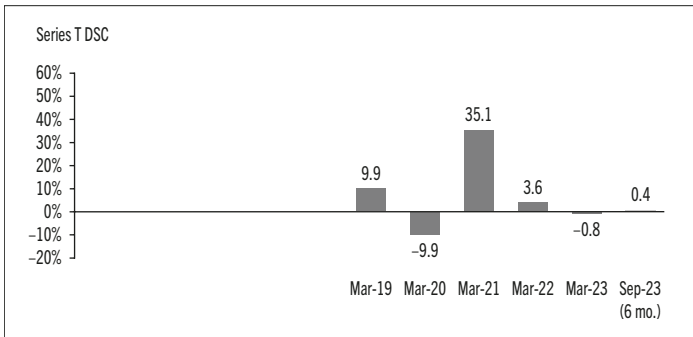
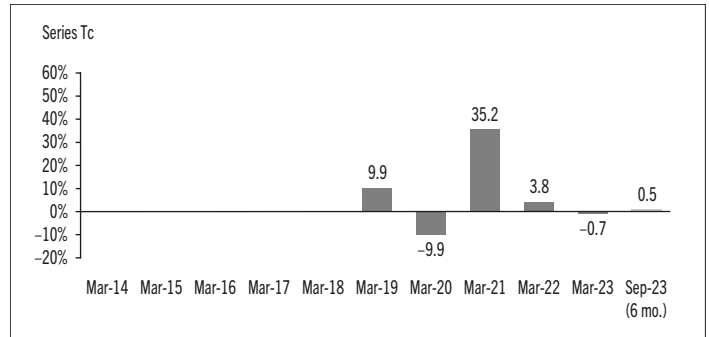
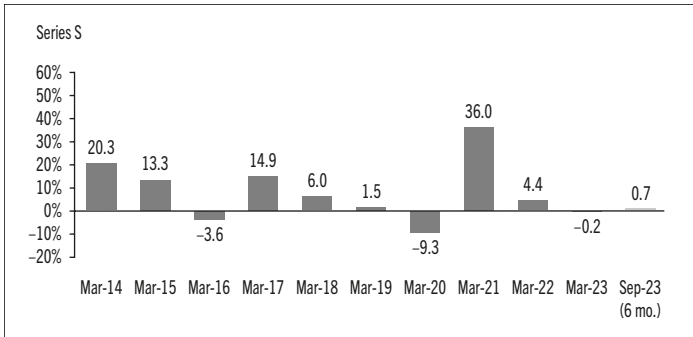
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Summary of Investment Portfolio at September 30, 2023

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	98.5
Equities	98.5
Short equity futures*	–
Cash and cash equivalents	1.3
Other assets (liabilities)	0.1
Mutual funds	0.1

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	55.0
Canada	12.8
Other	6.5
Japan	4.5
United Kingdom	4.3
France	2.9
Germany	2.5
China	2.0
Australia	1.8
Netherlands	1.8
Cash and cash equivalents	1.3
Switzerland	1.2
Taiwan	0.9
Spain	0.8
Ireland	0.8
India	0.8
Other assets (liabilities)	0.1

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Information technology	18.9
Financials	16.8
Industrials	12.9
Health care	12.2
Consumer discretionary	8.9
Consumer staples	8.1
Energy	6.8
Materials	5.3
Communication services	5.0
Utilities	1.9
Real estate	1.7
Cash and cash equivalents	1.3
Other assets (liabilities)	0.1
Mutual Funds	0.1

* Notional values represent –0.2% of NAV for short equity futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
T. Rowe Price – IG U.S. Equity Pool Series P	23.0
Mackenzie – IG U.S. Equity Pool Series P	22.9
BlackRock – IG Active Allocation Pool IV Series P	10.0
IG Mackenzie European Equity Fund Series R	8.5
Mackenzie – IG Canadian Equity Pool Series P	6.7
Fidelity – IG Canadian Equity Pool Series P	5.3
IG Mackenzie Pan Asian Equity Fund Series R	4.5
IG Mackenzie European Mid-Cap Equity Fund Series R	3.9
Mackenzie US Mid Cap Opportunities Fund Series IG	3.3
IG Mackenzie Global Fund Series P	3.0
BlackRock – IG International Equity Pool Series P	3.0
JPMorgan – IG Emerging Markets Pool II Series P	3.0
Aristotle – IG U.S. Small Cap Equity Pool Series P	1.0
IG Mackenzie International Small Cap Fund Series R	1.0
Wellington – IG Global Equity Hedge Pool Series P	0.4
JPMorgan – IG U.S. Equity Long/Short Pool Series P	0.4
Highland Therapeutics Inc.	–
Top long positions as a percentage of total net asset value	99.9

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedarplus.ca. The issuer of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since September 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

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Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Series Information*.

THE FUND'S NET ASSETS PER SECURITY (\$)¹

Series A	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Net assets, beginning of period	13.40	13.50	13.19	9.75	10.82	11.28
Increase (decrease) from operations:						
Total revenue	0.04	0.24	0.22	0.22	0.24	0.16
Total expenses	(0.18)	(0.33)	(0.38)	(0.32)	(0.30)	(0.30)
Realized gains (losses) for the period	0.07	(0.04)	1.21	0.52	0.17	0.82
Unrealized gains (losses) for the period	0.15	(0.14)	(0.37)	3.11	(1.17)	(0.64)
Total increase (decrease) from operations²	0.08	(0.27)	0.68	3.53	(1.06)	0.04
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	–	(0.04)	–	–	(0.03)
From capital gains	–	–	(0.15)	–	–	(0.46)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	–	(0.19)	–	–	(0.49)
Net assets, end of period	13.47	13.40	13.50	13.19	9.75	10.82
Series A-RDSP	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Net assets, beginning of period	16.17	16.29	15.91	11.77	13.06	13.61
Increase (decrease) from operations:						
Total revenue	0.05	0.29	0.27	0.26	0.29	0.19
Total expenses	(0.22)	(0.40)	(0.46)	(0.39)	(0.36)	(0.36)
Realized gains (losses) for the period	0.07	0.13	1.22	0.55	0.21	1.00
Unrealized gains (losses) for the period	0.18	(0.17)	(0.45)	3.75	(1.41)	(0.77)
Total increase (decrease) from operations²	0.08	(0.15)	0.58	4.17	(1.27)	0.06
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	–	(0.04)	–	–	(0.04)
From capital gains	–	–	(0.18)	–	–	(0.55)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	–	(0.22)	–	–	(0.59)
Net assets, end of period	16.24	16.17	16.29	15.91	11.77	13.06

Series B	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Net assets, beginning of period	13.21	13.31	12.99	9.61	10.66	11.11
Increase (decrease) from operations:						
Total revenue	0.04	0.24	0.22	0.21	0.24	0.15
Total expenses	(0.18)	(0.33)	(0.37)	(0.31)	(0.30)	(0.29)
Realized gains (losses) for the period	0.06	0.08	1.10	0.49	0.17	0.81
Unrealized gains (losses) for the period	0.15	(0.14)	(0.37)	3.06	(1.15)	(0.63)
Total increase (decrease) from operations²	0.07	(0.15)	0.58	3.45	(1.04)	0.04
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	–	(0.04)	–	–	(0.03)
From capital gains	–	–	(0.14)	–	–	(0.45)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	–	(0.18)	–	–	(0.48)
Net assets, end of period	13.27	13.21	13.31	12.99	9.61	10.66
Series B-RDSP	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Net assets, beginning of period	16.14	16.26	15.88	11.75	13.03	13.58
Increase (decrease) from operations:						
Total revenue	0.05	0.29	0.27	0.26	0.29	0.19
Total expenses	(0.21)	(0.40)	(0.46)	(0.39)	(0.36)	(0.36)
Realized gains (losses) for the period	0.05	0.30	1.11	0.43	0.21	0.99
Unrealized gains (losses) for the period	0.18	(0.17)	(0.45)	3.73	(1.40)	(0.78)
Total increase (decrease) from operations²	0.07	0.02	0.47	4.03	(1.26)	0.04
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	–	(0.04)	–	–	(0.04)
From capital gains	–	–	(0.18)	–	–	(0.55)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	–	(0.22)	–	–	(0.59)
Net assets, end of period	16.21	16.14	16.26	15.88	11.75	13.03

(1) These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's unaudited interim financial statements and audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences, if any, can be found in the *Notes to Financial Statements*.

(2) Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.

(3) Distributions were paid in cash, reinvested in additional securities of the Fund, or both.

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Series C						
Net assets, beginning of period	13.03	13.16	12.85	9.52	10.58	11.03
Increase (decrease) from operations:						
Total revenue	0.04	0.23	0.22	0.21	0.24	0.15
Total expenses	(0.15)	(0.29)	(0.33)	(0.28)	(0.26)	(0.26)
Realized gains (losses) for the period	0.07	(0.03)	1.17	0.47	0.17	0.80
Unrealized gains (losses) for the period	0.14	(0.13)	(0.36)	3.03	(1.14)	(0.62)
Total increase (decrease) from operations²	0.10	(0.22)	0.70	3.43	(0.99)	0.07
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	–	(0.03)	–	–	(0.03)
From capital gains	–	–	(0.12)	–	–	(0.43)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	–	(0.15)	–	–	(0.46)
Net assets, end of period	13.08	13.03	13.16	12.85	9.52	10.58
Series DB						
Net assets, beginning of period	11.90	11.91	11.63	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.04	0.21	0.20	0.08	n/a	n/a
Total expenses	–	–	–	–	n/a	n/a
Realized gains (losses) for the period	0.04	0.13	0.88	0.45	n/a	n/a
Unrealized gains (losses) for the period	0.13	(0.12)	(0.33)	1.10	n/a	n/a
Total increase (decrease) from operations²	0.21	0.22	0.75	1.63	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	–	(0.01)	(0.01)	–	n/a	n/a
From Canadian dividends	–	(0.04)	(0.10)	–	n/a	n/a
From capital gains	–	(0.16)	(0.41)	–	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
Total annual distributions³	–	(0.21)	(0.52)	–	n/a	n/a
Net assets, end of period	12.11	11.90	11.91	11.63	n/a	n/a
Series F						
Net assets, beginning of period	16.28	16.27	15.90	11.58	12.65	13.20
Increase (decrease) from operations:						
Total revenue	0.05	0.29	0.27	0.26	0.29	0.18
Total expenses	(0.09)	(0.17)	(0.20)	(0.17)	(0.15)	(0.15)
Realized gains (losses) for the period	0.02	0.35	0.94	0.13	0.20	0.97
Unrealized gains (losses) for the period	0.18	(0.17)	(0.45)	3.70	(1.39)	(0.78)
Total increase (decrease) from operations²	0.16	0.30	0.56	3.92	(1.05)	0.22
Distributions:						
From net investment income (excluding Canadian dividends)	–	(0.01)	(0.01)	–	–	–
From Canadian dividends	–	(0.02)	(0.09)	–	–	(0.05)
From capital gains	–	(0.08)	(0.40)	–	–	(0.71)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	(0.11)	(0.50)	–	–	(0.76)
Net assets, end of period	16.48	16.28	16.27	15.90	11.58	12.65

	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Series FT						
Net assets, beginning of period	10.11	11.07	11.62	9.19	10.83	10.00
Increase (decrease) from operations:						
Total revenue	0.03	0.19	0.19	0.19	0.23	–
Total expenses	(0.05)	(0.10)	(0.14)	(0.13)	(0.11)	(0.02)
Realized gains (losses) for the period	(0.11)	0.98	0.30	(0.87)	0.17	–
Unrealized gains (losses) for the period	0.11	(0.11)	(0.31)	2.73	(1.09)	1.04
Total increase (decrease) from operations²	(0.02)	0.96	0.04	1.92	(0.80)	1.02
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	(0.01)	(0.07)	–	–	–
From capital gains	–	(0.06)	(0.28)	–	–	–
Return of capital	(0.39)	(0.91)	(0.85)	(0.90)	(0.82)	(0.20)
Total annual distributions³	(0.39)	(0.98)	(1.20)	(0.90)	(0.82)	(0.20)
Net assets, end of period	9.85	10.11	11.07	11.62	9.19	10.83
Series J DSC						
Net assets, beginning of period	15.61	15.69	15.32	11.30	12.50	13.03
Increase (decrease) from operations:						
Total revenue	0.05	0.28	0.26	0.25	0.28	0.18
Total expenses	(0.18)	(0.34)	(0.39)	(0.33)	(0.31)	(0.31)
Realized gains (losses) for the period	0.04	(0.04)	1.70	0.64	0.20	0.95
Unrealized gains (losses) for the period	0.17	(0.16)	(0.44)	3.61	(1.35)	(0.74)
Total increase (decrease) from operations²	0.08	(0.26)	1.13	4.17	(1.18)	0.08
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	–	(0.05)	–	–	(0.04)
From capital gains	–	–	(0.21)	–	–	(0.56)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	–	(0.26)	–	–	(0.60)
Net assets, end of period	15.71	15.61	15.69	15.32	11.30	12.50
Series J DSC-RDSP						
Net assets, beginning of period	11.68	11.74	11.46	8.45	9.35	10.00
Increase (decrease) from operations:						
Total revenue	0.04	0.21	0.19	0.19	0.21	0.14
Total expenses	(0.14)	(0.26)	(0.29)	(0.25)	(0.23)	(0.16)
Realized gains (losses) for the period	0.04	0.13	0.86	0.37	0.15	0.61
Unrealized gains (losses) for the period	0.13	(0.12)	(0.32)	2.69	(1.01)	(0.81)
Total increase (decrease) from operations²	0.07	(0.04)	0.44	3.00	(0.88)	(0.22)
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	–	(0.04)	–	–	(0.03)
From capital gains	–	–	(0.16)	–	–	(0.41)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	–	(0.20)	–	–	(0.44)
Net assets, end of period	11.75	11.68	11.74	11.46	8.45	9.35

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Series J NL						
Net assets, beginning of period	15.61	15.68	15.31	11.30	12.50	13.03
Increase (decrease) from operations:						
Total revenue	0.05	0.28	0.26	0.25	0.28	0.18
Total expenses	(0.18)	(0.34)	(0.39)	(0.33)	(0.31)	(0.31)
Realized gains (losses) for the period	0.03	0.24	1.46	0.60	0.20	0.95
Unrealized gains (losses) for the period	0.17	(0.16)	(0.44)	3.60	(1.35)	(0.74)
Total increase (decrease) from operations²	0.07	0.02	0.89	4.12	(1.18)	0.08
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	–	(0.05)	–	–	(0.04)
From capital gains	–	–	(0.21)	–	–	(0.56)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	–	(0.26)	–	–	(0.60)
Net assets, end of period	15.70	15.61	15.68	15.31	11.30	12.50
Series J NL-RDSP						
Net assets, beginning of period	11.68	11.73	11.46	8.45	9.35	10.00
Increase (decrease) from operations:						
Total revenue	0.04	0.21	0.19	0.19	0.21	0.14
Total expenses	(0.14)	(0.26)	(0.30)	(0.25)	(0.23)	(0.16)
Realized gains (losses) for the period	(0.03)	0.33	0.76	0.30	0.15	0.61
Unrealized gains (losses) for the period	0.13	(0.12)	(0.32)	2.69	(1.01)	(0.80)
Total increase (decrease) from operations²	–	0.16	0.33	2.93	(0.88)	(0.21)
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	–	(0.04)	–	–	(0.03)
From capital gains	–	–	(0.15)	–	–	(0.41)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	–	(0.19)	–	–	(0.44)
Net assets, end of period	11.75	11.68	11.73	11.46	8.45	9.35
Series S						
Net assets, beginning of period	15.34	15.37	15.01	11.04	12.17	12.69
Increase (decrease) from operations:						
Total revenue	0.05	0.27	0.25	0.25	0.27	0.17
Total expenses	(0.16)	(0.30)	(0.33)	(0.28)	(0.26)	(0.26)
Realized gains (losses) for the period	0.08	0.05	1.18	0.46	0.20	0.92
Unrealized gains (losses) for the period	0.17	(0.16)	(0.43)	3.52	(1.32)	(0.72)
Total increase (decrease) from operations²	0.14	(0.14)	0.67	3.95	(1.11)	0.11
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	–	(0.06)	–	–	(0.05)
From capital gains	–	–	(0.26)	–	–	(0.58)
Return of capital	–	–	–	–	–	–
Total annual distributions³	–	–	(0.32)	–	–	(0.63)
Net assets, end of period	15.45	15.34	15.37	15.01	11.04	12.17

	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Series T DSC						
Net assets, beginning of period	9.58	10.61	11.17	8.99	10.79	10.00
Increase (decrease) from operations:						
Total revenue	0.03	0.18	0.18	0.19	0.23	–
Total expenses	(0.13)	(0.25)	(0.32)	(0.29)	(0.29)	(0.06)
Realized gains (losses) for the period	(0.05)	0.03	0.88	0.40	0.17	–
Unrealized gains (losses) for the period	0.10	(0.10)	(0.31)	2.75	(1.06)	1.04
Total increase (decrease) from operations²	(0.05)	(0.14)	0.43	3.05	(0.95)	0.98
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	–	(0.03)	–	–	–
From capital gains	–	–	(0.11)	–	–	–
Return of capital	(0.37)	(0.88)	(0.86)	(0.88)	(0.82)	(0.20)
Total annual distributions³	(0.37)	(0.88)	(1.00)	(0.88)	(0.82)	(0.20)
Net assets, end of period	9.26	9.58	10.61	11.17	8.99	10.79
Series T NL						
Net assets, beginning of period	9.66	10.68	11.24	9.02	10.79	10.00
Increase (decrease) from operations:						
Total revenue	0.03	0.19	0.18	0.19	0.23	–
Total expenses	(0.13)	(0.24)	(0.28)	(0.26)	(0.27)	(0.06)
Realized gains (losses) for the period	(0.14)	(0.19)	(0.52)	0.38	0.17	–
Unrealized gains (losses) for the period	0.10	(0.11)	(0.31)	2.76	(1.06)	1.04
Total increase (decrease) from operations²	(0.14)	(0.35)	(0.93)	3.07	(0.93)	0.98
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	–	(0.04)	–	–	–
From capital gains	–	–	(0.15)	–	–	–
Return of capital	(0.37)	(0.89)	(0.85)	(0.88)	(0.82)	(0.20)
Total annual distributions³	(0.37)	(0.89)	(1.04)	(0.88)	(0.82)	(0.20)
Net assets, end of period	9.33	9.66	10.68	11.24	9.02	10.79
Series Tc						
Net assets, beginning of period	9.60	10.62	11.18	8.99	10.79	10.00
Increase (decrease) from operations:						
Total revenue	0.03	0.18	0.18	0.19	0.23	–
Total expenses	(0.10)	(0.20)	(0.24)	(0.22)	(0.24)	(0.05)
Realized gains (losses) for the period	0.04	0.10	0.83	0.37	0.17	–
Unrealized gains (losses) for the period	0.10	(0.10)	(0.31)	2.74	(1.06)	1.04
Total increase (decrease) from operations²	0.07	(0.02)	0.46	3.08	(0.90)	0.99
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	–	(0.03)	–	–	–
From capital gains	–	–	(0.12)	–	–	–
Return of capital	(0.37)	(0.89)	(0.87)	(0.88)	(0.82)	(0.20)
Total annual distributions³	(0.37)	(0.89)	(1.02)	(0.88)	(0.82)	(0.20)
Net assets, end of period	9.28	9.60	10.62	11.18	8.99	10.79

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Series T JDSC						
Net assets, beginning of period	9.68	10.69	11.24	9.03	10.79	10.00
Increase (decrease) from operations:						
Total revenue	0.03	0.18	0.18	0.19	0.23	–
Total expenses	(0.11)	(0.23)	(0.28)	(0.26)	(0.26)	(0.06)
Realized gains (losses) for the period	0.03	0.04	0.87	0.41	0.17	–
Unrealized gains (losses) for the period	0.10	(0.10)	(0.31)	2.76	(1.06)	1.04
Total increase (decrease) from operations²	0.05	(0.11)	0.46	3.10	(0.92)	0.98
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	–	(0.03)	–	–	–
From capital gains	–	–	(0.14)	–	–	–
Return of capital	(0.38)	(0.89)	(0.87)	(0.88)	(0.82)	(0.20)
Total annual distributions³	(0.38)	(0.89)	(1.04)	(0.88)	(0.82)	(0.20)
Net assets, end of period	9.37	9.68	10.69	11.24	9.03	10.79
Series T JNL						
Net assets, beginning of period	9.74	10.74	11.31	9.05	10.80	10.00
Increase (decrease) from operations:						
Total revenue	0.03	0.18	0.18	0.19	0.23	–
Total expenses	(0.11)	(0.23)	(0.27)	(0.24)	(0.24)	(0.05)
Realized gains (losses) for the period	(0.10)	0.87	0.87	0.69	0.17	–
Unrealized gains (losses) for the period	0.10	(0.10)	(0.31)	2.72	(1.07)	1.04
Total increase (decrease) from operations²	(0.08)	0.72	0.47	3.36	(0.91)	0.99
Distributions:						
From net investment income (excluding Canadian dividends)	–	–	–	–	–	–
From Canadian dividends	–	–	(0.04)	–	–	–
From capital gains	–	–	(0.16)	–	–	–
Return of capital	(0.38)	(0.90)	(0.86)	(0.88)	(0.82)	(0.20)
Total annual distributions³	(0.38)	(0.90)	(1.06)	(0.88)	(0.82)	(0.20)
Net assets, end of period	9.42	9.74	10.74	11.31	9.05	10.80

RATIOS AND SUPPLEMENTAL DATA

	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Series A						
Total net asset value (\$000)¹	205,937	224,356	287,490	378,205	378,650	459,046
Securities outstanding (000)¹	15,293	16,738	21,289	28,680	38,818	42,428
Management expense ratio (%)²	2.62	2.64	2.72	2.73	2.73	2.70
Management expense ratio before waivers or absorptions (%)²	2.62	2.64	2.72	2.73	2.73	2.70
Trading expense ratio (%)³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%)⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	13.47	13.40	13.50	13.19	9.75	10.82
Series A-RDSP						
Total net asset value (\$000)¹	5,054	5,603	5,810	5,625	4,441	5,232
Securities outstanding (000)¹	311	347	357	354	377	401
Management expense ratio (%)²	2.63	2.65	2.73	2.75	2.75	2.72
Management expense ratio before waivers or absorptions (%)²	2.63	2.65	2.73	2.75	2.75	2.72
Trading expense ratio (%)³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%)⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	16.24	16.17	16.29	15.91	11.77	13.06
Series B						
Total net asset value (\$000)¹	251,712	266,172	299,160	335,718	302,633	267,683
Securities outstanding (000)¹	18,974	20,154	22,481	25,835	31,481	25,104
Management expense ratio (%)²	2.63	2.66	2.73	2.73	2.74	2.71
Management expense ratio before waivers or absorptions (%)²	2.63	2.66	2.73	2.73	2.74	2.71
Trading expense ratio (%)³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%)⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	13.27	13.21	13.31	12.99	9.61	10.66

(1) This information is provided as at the end of the fiscal period shown.

(2) Management expense ratio ("MER") is based on total expenses, excluding commissions and other portfolio transaction costs, income taxes and withholding taxes, for the stated period and is expressed as an annualized percentage of daily average net assets during the period, except as noted. In the period a series is established, the MER is annualized from the date of inception to the end of the period. Where the Fund directly invests in securities of another fund (including exchange-traded funds or "ETFs"), the MERs presented for the Fund include the portion of MERs of the other fund(s) attributable to this investment. Any income distributions received from ETFs managed by affiliates of the Manager, with the intention of offsetting fees paid within those ETFs but which are not considered to be duplicative fees under regulatory requirements, are treated as waived expenses for MER purposes. The Manager may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.

(3) The trading expense ratio ("TER") represents total commissions and other portfolio transaction costs incurred as an annualized percentage of daily average net assets during the period. Where the Fund invests in securities of another fund (including ETFs), the TERs presented for the Fund include the portion of TERs of the other fund(s) attributable to this investment.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher the Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Series B-RDSP						
Total net asset value (\$000) ¹	20,215	20,249	17,998	14,145	8,074	6,037
Securities outstanding (000) ¹	1,247	1,255	1,107	891	687	463
Management expense ratio (%) ²	2.63	2.65	2.73	2.75	2.76	2.73
Management expense ratio before waivers or absorptions (%) ²	2.63	2.65	2.73	2.75	2.76	2.73
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%) ⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	16.21	16.14	16.26	15.88	11.75	13.03
Series C						
Total net asset value (\$000) ¹	63,039	69,480	85,801	113,354	99,316	118,326
Securities outstanding (000) ¹	4,819	5,331	6,522	8,824	10,432	11,183
Management expense ratio (%) ²	2.81	2.84	2.92	2.92	2.94	2.90
Management expense ratio before waivers or absorptions (%) ²	2.81	2.84	2.92	2.92	2.94	2.90
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%) ⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	13.08	13.03	13.16	12.85	9.52	10.58
Series DB						
Total net asset value (\$000) ¹	1	1	1	1	n/a	n/a
Securities outstanding (000) ¹	–	–	–	–	n/a	n/a
Management expense ratio (%) ²	0.03	0.03	0.03	0.04	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.03	0.03	0.03	0.04	n/a	n/a
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	n/a	n/a
Portfolio turnover rate (%) ⁴	5.53	13.57	7.16	10.97	n/a	n/a
Net asset value per security (\$)	12.11	11.90	11.91	11.63	n/a	n/a
Series F						
Total net asset value (\$000) ¹	1,648,948	1,369,976	1,124,977	660,501	175,441	140,198
Securities outstanding (000) ¹	100,065	84,150	69,128	41,551	15,148	11,081
Management expense ratio (%) ²	1.10	1.12	1.20	1.21	1.21	1.18
Management expense ratio before waivers or absorptions (%) ²	1.10	1.12	1.20	1.21	1.21	1.18
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%) ⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	16.48	16.28	16.27	15.90	11.58	12.65
Series FT						
Total net asset value (\$000) ¹	12,258	2,256	999	471	1	1
Securities outstanding (000) ¹	1,245	223	90	41	–	–
Management expense ratio (%) ²	1.08	1.07	1.16	1.17	1.19	1.19
Management expense ratio before waivers or absorptions (%) ²	1.08	1.07	1.16	1.17	1.19	1.19
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%) ⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	9.85	10.11	11.07	11.62	9.19	10.83

	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Series J DSC						
Total net asset value (\$000) ¹	34,234	30,839	34,790	67,706	72,108	91,822
Securities outstanding (000) ¹	2,180	1,975	2,218	4,419	6,380	7,344
Management expense ratio (%) ²	2.35	2.37	2.45	2.46	2.47	2.44
Management expense ratio before waivers or absorptions (%) ²	2.35	2.37	2.45	2.46	2.47	2.44
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%) ⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	15.71	15.61	15.69	15.32	11.30	12.50
Series J DSC-RDSP						
Total net asset value (\$000) ¹	2,306	1,892	1,750	1,574	1,135	1,344
Securities outstanding (000) ¹	196	162	149	137	134	144
Management expense ratio (%) ²	2.34	2.36	2.44	2.45	2.48	2.46
Management expense ratio before waivers or absorptions (%) ²	2.34	2.36	2.44	2.45	2.48	2.46
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%) ⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	11.75	11.68	11.74	11.46	8.45	9.35
Series J NL						
Total net asset value (\$000) ¹	39,924	35,453	25,802	36,771	33,456	34,129
Securities outstanding (000) ¹	2,543	2,272	1,645	2,401	2,961	2,730
Management expense ratio (%) ²	2.35	2.37	2.46	2.47	2.47	2.44
Management expense ratio before waivers or absorptions (%) ²	2.35	2.37	2.46	2.47	2.47	2.44
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%) ⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	15.70	15.61	15.68	15.31	11.30	12.50
Series J NL-RDSP						
Total net asset value (\$000) ¹	8,503	5,014	2,918	2,135	1,189	965
Securities outstanding (000) ¹	724	429	249	186	141	103
Management expense ratio (%) ²	2.34	2.37	2.46	2.48	2.47	2.46
Management expense ratio before waivers or absorptions (%) ²	2.34	2.37	2.46	2.48	2.47	2.46
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%) ⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	11.75	11.68	11.73	11.46	8.45	9.35
Series S						
Total net asset value (\$000) ¹	11,422	12,168	13,139	13,258	9,163	11,221
Securities outstanding (000) ¹	739	793	855	883	830	922
Management expense ratio (%) ²	2.12	2.12	2.11	2.13	2.11	2.07
Management expense ratio before waivers or absorptions (%) ²	2.12	2.12	2.11	2.13	2.11	2.07
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%) ⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	15.45	15.34	15.37	15.01	11.04	12.17

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

Series T DSC	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Total net asset value (\$000) ¹	182	81	90	94	75	90
Securities outstanding (000) ¹	20	8	8	8	8	8
Management expense ratio (%) ²	2.67	2.70	2.79	2.81	2.79	2.73
Management expense ratio before waivers or absorptions (%) ²	2.67	2.70	2.79	2.81	2.79	2.73
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%) ⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	9.26	9.58	10.61	11.17	8.99	10.79
Series T NL	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Total net asset value (\$000) ¹	82	1	22	1	1	1
Securities outstanding (000) ¹	9	–	2	–	–	–
Management expense ratio (%) ²	2.67	2.58	2.61	2.63	2.66	2.71
Management expense ratio before waivers or absorptions (%) ²	2.67	2.58	2.61	2.63	2.66	2.71
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%) ⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	9.33	9.66	10.68	11.24	9.02	10.79
Series Tc	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Total net asset value (\$000) ¹	1	1	1	1	1	1
Securities outstanding (000) ¹	–	–	–	–	–	–
Management expense ratio (%) ²	2.71	2.73	2.81	2.83	2.85	2.88
Management expense ratio before waivers or absorptions (%) ²	2.71	2.73	2.81	2.83	2.85	2.88
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%) ⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	9.28	9.60	10.62	11.18	8.99	10.79
Series T JDSC	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Total net asset value (\$000) ¹	27	28	31	32	26	31
Securities outstanding (000) ¹	3	3	3	3	3	3
Management expense ratio (%) ²	2.37	2.41	2.49	2.51	2.50	2.46
Management expense ratio before waivers or absorptions (%) ²	2.37	2.41	2.49	2.51	2.50	2.46
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%) ⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	9.37	9.68	10.69	11.24	9.03	10.79
Series T JNL	Sep. 30 2023	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020	Mar. 31 2019
Total net asset value (\$000) ¹	632	105	8	8	1	1
Securities outstanding (000) ¹	67	11	1	1	–	–
Management expense ratio (%) ²	2.41	2.39	2.35	2.37	2.40	2.44
Management expense ratio before waivers or absorptions (%) ²	2.41	2.39	2.35	2.37	2.40	2.44
Trading expense ratio (%) ³	0.07	0.07	0.06	0.11	0.13	0.16
Portfolio turnover rate (%) ⁴	5.53	13.57	7.16	10.97	26.23	95.72
Net asset value per security (\$)	9.42	9.74	10.74	11.31	9.05	10.80

Management Fees

The Fund pays a management fee, and this fee, paid by each series, is calculated as a percentage of the net asset value of the series at the close of each business day (see *Series Information* for rates payable by each series). Generally, management fees pay the costs incurred to provide investment advisory and management services, as well as distribution-related services provided by the Distributors.

However, in the case of Series F and FT, securityholders pay the Distributors an advisory fee (separate from the management fee) directly. Therefore, the management fee in those series is used for investment advisory and management services only.

For all other retail series (i.e. those that exclude Series R, P and S, if issued), approximately 69% of management fees paid during the period was used for investment advisory and management services, and approximately 31% related to distribution-related services. This may vary by series.

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Series Information

Series	Inception/ Reinstatement Date	Management fee (%)	Distribution fee (%)	Service fee (%)	Administration fee (%)	Trustee fee (%)
Series A	n/a	1.77	0.10	0.30	0.17	0.04
Series A-RDSP	n/a	1.77	0.10	0.30	0.17	0.04
Series B	n/a	1.77	0.10	0.30	0.17	0.04
Series B-RDSP	n/a	1.77	0.10	0.30	0.17	0.04
Series C	n/a	1.77	0.10	up to 0.50	0.17	0.04
Series DB	11/02/2020	–	–	–	–	–
Series F	07/12/2013	0.67	0.10	–	0.17	0.04
Series FT	01/07/2019	0.67	0.10	–	0.17	0.04
Series J DSC	07/12/2013	1.52	0.10	0.30	0.17	0.04
Series J DSC-RDSP	07/16/2018	1.52	0.10	0.30	0.17	0.05
Series J NL	07/12/2013	1.52	0.10	0.30	0.17	0.04
Series J NL-RDSP	07/16/2018	1.52	0.10	0.30	0.17	0.05
Series S	n/a	1.62	0.15	–	0.10	0.04
Series T DSC	01/07/2019	1.77	0.10	0.30	0.17	0.04
Series T NL	01/07/2019	1.77	0.10	0.30	0.17	0.04
Series Tc	01/07/2019	1.77	0.10	up to 0.50	0.17	0.04
Series T JDSC	01/07/2019	1.52	0.10	0.30	0.17	0.04
Series T JNL	01/07/2019	1.52	0.10	0.30	0.17	0.04

The fee rates in the table above are rounded to two decimals.

Inception dates of the series are shown if within 10½ years.

Clients in Series C are entitled to a full or partial rebate of the service fee based on their asset levels held in the Fund and in other IG Wealth Management Funds as outlined in the Fund's Prospectus.

Until June 28, 2022, the annual management fee rates were as follows: Series A, A-RDSP, B, B-RDSP, C, T DSC, T NL and Tc: 1.87%; Series F and FT: 0.77%; Series J DSC, J DSC-RDSP, J NL, J NL-RDSP, T JDSC and T JNL: 1.62%.