

**AMENDMENT NO. 1 DATED OCTOBER 26, 2023,
TO THE SIMPLIFIED PROSPECTUS DATED JUNE 29, 2023,
(THE “PROSPECTUS”)**

in respect of:

IG Beutel Goodman Canadian Small Cap Fund (Series F)
(the “Fund”)

The Prospectus is amended to reflect that effective on November 1, 2023, Series F Units of the Fund will be available for new purchases.

* * *

The Prospectus is amended as follows:

a) On the front cover of the Prospectus, by deleting the footnote “(vi)” and replacing it with the following:

(vi) IG Beutel Goodman Canadian Small Cap Fund offers Series C, F, JDSC and JNL Units. Series C, JDSC and JNL Units are available for reinvestment of Distributions, pre-authorized contribution arrangements and for switches from other Series of this Fund, as applicable;

b) On page 43, by deleting the footnote “(i)” below the table under the sub-heading “**Purchase Options**” and replacing it with the following:

⁽ⁱ⁾ Since April 1, 2002, IG Beutel Goodman Canadian Small Cap Fund has been available only for the reinvestment of Distributions, investments through pre-authorized contribution arrangements and switches from other Series of this Fund by current Unitholders, as applicable. Effective November 1, 2023, Series F Units are available for new purchases.

c) On page 147, by deleting the note “*” at the top of the page under the Fund name and replacing it with the following:

*Since April 1, 2002, Series C, F, JDSC and JNL Units have been closed to new investments, except that: i) Series C Units are available for reinvestment of Distributions and pre-authorized contribution arrangements; and ii) Series JDSC are available for reinvestment of Distributions and switches from other Series of this Fund and iii) Series JNL Units are available for reinvestment of Distributions, switches from other Series of this Fund and pre-authorized contribution arrangements if switched from Series C Units. Effective November 1, 2023, Series F Units are available for new purchases.

Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives you the right to withdraw (the "Withdrawal Right") from an agreement to buy mutual funds within two Business Days of receiving the Simplified Prospectus, or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy units of mutual funds and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts or financial statements misrepresent any facts about the mutual fund (the "Misrepresentation Right"). These rights must usually be exercised within certain time limits.

If you set up a Pre-Authorized Contribution Plan into your Fund, you will not have a Withdrawal Right for your purchases other than in respect of your initial purchase, unless you request to receive the most recent copy of the Fund Facts of your Series annually, but you will have a Misrepresentation Right whether or not you receive annually the most recent Copy of that Fund Facts.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

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**CERTIFICATE OF THE FUND,
THE MANAGER AND PROMOTER OF THE FUND**

This Amendment No. 1 dated October 26, 2023, together with the simplified prospectus dated June 29, 2023, as amended by this Amendment No. 1 dated October 26, 2023 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

Dated the 26th day of October, 2023

IG Beutel Goodman Canadian Small Cap Fund
(the “Fund”)

“Damon Murchison”

Damon Murchison
Chairman of the Board and President
(as Chief Executive Officer)
I.G. Investment Management, Ltd., as Trustee
and Manager of the Fund

“Ian Lawrence”

Ian Lawrence
Chief Financial Officer

I.G. Investment Management, Ltd., as Trustee and
Manager of the Fund

ON BEHALF OF THE BOARD OF I.G. INVESTMENT MANAGEMENT. LTD.
IN ITS CAPACITY AS MANAGER, PROMOTER AND TRUSTEE OF THE FUND

“Martin Cauchon”

The Honorable Martin Cauchon
Director

“Herp Lamba”

Herp Lamba
Director

CERTIFICATES OF THE PRINCIPAL DISTRIBUTORS

To the best of our knowledge, information and belief, this Amendment No. 1 dated October 26, 2023, together with the simplified prospectus dated June 29, 2023, as amended by this Amendment No. 1 dated October 26, 2023, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all the provinces and territories of Canada and do not contain any misrepresentations.

Dated October 26, 2023

ON BEHALF OF THE PRINCIPAL DISTRIBUTOR
INVESTORS GROUP FINANCIAL SERVICES INC.

“Mark Kinzel”

Mark Kinzel
Chairman of the Board and
President

“Sonya Reiss”

Sonya Reiss
Secretary

ON BEHALF OF THE PRINCIPAL DISTRIBUTOR
INVESTORS GROUP SECURITIES INC.

“Mark Kinzel”

Mark Kinzel
Chairman of the Board and
President

“Sonya Reiss”

Sonya Reiss
Secretary