

Information Folder for the IG Wealth Management Guaranteed Investment Funds

INDIVIDUAL VARIABLE ANNUITY POLICY

Issued by Canada Life
May 2024

The guaranteed investment funds described in this Information Folder invest in underlying funds promoted by Investors Group Financial Services Inc. and its affiliates also known as IG Wealth Management.

Distributed by: I.G. Insurance Services Inc.
(in Quebec a financial services firm)

The Guaranteed Investment Funds Information Folder ("Information Folder") is published by The Canada Life Assurance Company ("Canada Life") for information purposes.

The Canada Life Assurance Company is the sole issuer of the individual variable annuity policy described in this information folder. This information folder is not an insurance or annuity contract.

This information folder is not an insurance contract. The information in this folder is subject to change from time to time. If there is a difference between this information folder and your contract, your contract will apply.

In this information folder, “you” and “your” mean the potential or actual policyowner of the IG Wealth Management Guaranteed Investment Funds individual variable annuity policy. “We”, “us”, “our” and “Canada Life” generally refer to The Canada Life Assurance Company but may also refer to Investors Group Inc. or its subsidiaries (collectively referred to as “IG Wealth Management”) acting on Canada Life’s behalf.

ABOUT CANADA LIFE

The Canada Life Assurance Company, a subsidiary of Great-West Lifeco Inc. and a member of the Power Corporation group of companies, provides insurance and wealth management products and services. Founded in 1847, Canada Life is the country’s first domestic life insurance company. In January 2020, Canada Life along with The Great-West Life Assurance Company and London Life Insurance Company became one company – The Canada Life Assurance Company. The terms and conditions of the policies issued by Canada Life and the distribution of the policies are governed by the insurance acts of the provinces and territories in Canada where Canada Life carries on business.

IG Wealth Management is a Canadian leader in personal financial services, dedicated to building lasting client relationships. Its primary objective is to assist Canadians to plan for financial security

by providing quality financial planning advice and products through a network of professional Advisors.

IG Wealth Management offers financial planning, a diverse group of mutual funds and a comprehensive range of other investment products and financial services, including Registered Retirement Savings Plans, Registered Retirement Income Funds, life and disability insurance, Registered Education Savings Plans, Guaranteed Investment Certificates and mortgages. IG Wealth Management offers the policies through its subsidiary I.G. Insurance Services Inc.

Client service for the IG Wealth Management Guaranteed Investment Funds is provided by IG Wealth Management on Canada Life’s behalf pursuant to an agreement between the companies.

IG Wealth Management Administrative Head Office is located at:

447 Portage Avenue
Winnipeg, Manitoba, Canada
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The Canada Life Assurance Company and Investors Group Inc. are members of the Power Corporation group of companies.

CERTIFICATION

This information folder contains brief and plain disclosure of all material facts relating to the IG Wealth Management Guaranteed Investment Funds individual variable annuity policy issued by The Canada Life Assurance Company.

March 26, 2024



Fabrice Morin
President and Chief Operating Officer, Canada
The Canada Life Assurance Company



Colleen Myers
Senior Vice-President Legal Canadian Operations, Canada
The Canada Life Assurance Company

Key facts about the IG Wealth Management Guaranteed Investment Funds individual variable annuity policy

This summary provides a brief description of the basic things you should know before you apply for this individual variable insurance contract. This summary is not your contract. A full description of all the features and how they work is contained in this information folder and your contract. You should review these documents and discuss any questions you have with your Advisor. References to different sections below mean sections in this information folder.

WHAT AM I GETTING?

You are getting an insurance contract between you and The Canada Life Assurance Company. It gives you a choice of segregated funds and provides certain guarantees. You can:

- Pick a registered or non-registered contract
- Choose a guarantee
- Choose one or more segregated funds
- Name a person to receive the death benefit
- Withdraw money from your contract
- Receive regular payments now or later

The choices you make may affect your taxes see the section Income tax considerations. They could also affect the guarantees, see the section *Example of how redeeming units affects the guarantee amount*. Ask your Advisor to help you make these choices.

The value of your contract can go up or down subject to the guarantees.

WHAT GUARANTEES ARE AVAILABLE?

You get maturity and death benefit guarantees. These help protect your fund investments. You have a choice of three guarantee levels. You pay fees for this protection and the fees are different for each level. The guarantee levels are:

- 75/75 Guarantee (75 per cent maturity and death benefit guarantees)
- 75/100 Guarantee (75 per cent maturity guarantee and 100 per cent maximum death benefit guarantee)
- 100/100 Guarantee (100 per cent maximum maturity guarantee and 100 per cent maximum death benefit guarantee)

For full details about each of the guarantee levels see the Guaranteed benefits section. For details on the cost see the Fees and expenses section.

You may also get protection from reset options. There are extra fees for any options you select.

Any withdrawals you make will reduce your maturity and death benefit guarantees. For full details please see the *Example of how redeeming units affects the guarantee amount* section.

MATURITY GUARANTEE

This protects the value of your investment at one or more specific dates in the future. These dates are explained in the Guaranteed benefits section.

On these dates, you will receive the greater of:

- The market value of the funds, or
- 75 per cent of the money you put in the funds

You can get up to a 100 per cent maturity guarantee. This will cost you more. For details about the 100 per cent maturity guarantee see the *100/100 guarantee policy* section. For details of the costs see the *Fees and expenses* section.

DEATH BENEFIT GUARANTEE

This protects the value of your investment if the insured person dies. It is paid to someone you name.

The death benefit applies if the insured person dies before the maturity date. It pays the greater of:

- The market value of the funds, or
- 75 per cent of the money you put in the funds

You can get up to a 100 per cent death benefit guarantee. This will cost you more. For details about the 100 per cent death benefit guarantee see the *75/100 guarantee policy* and the *100/100 guarantee policy* sections. For details of the costs see the *Fees and expenses* section.

RESET OPTIONS

A death benefit guarantee reset option is available on the 75/100 Guarantee policy and 100/100 Guarantee policy. A maturity guarantee reset option is available on the 100/100 Guarantee policy. These options reset the amount of the death benefit and maturity guarantee amounts. These options cost extra.

For full details see the *Guaranteed benefits* section. The fees are described in the *Fees and expenses* section.

WHAT INVESTMENTS ARE AVAILABLE?

You can only invest in the funds described in the *Fund Facts* section.

Other than any maturity and death benefit guarantees, Canada Life does not guarantee the performance of the segregated funds. Carefully consider your tolerance for risk when you select a fund.

HOW MUCH WILL THIS COST?

Your costs will vary depending on the guarantee level, series and fund(s) you select. The funds are available only on a no-load option and there are two series available: series B and series J. For full details, see the section *Sales charge option* and the *Fund Facts* for each fund.

Lower investment management fees apply in series J when you meet the minimum investment and total holdings requirements. See section *Minimums to establish a policy* for details.

Fees and expenses are deducted from the funds. They are shown as management expense ratios or MERs on the *Fund Facts* for each fund.

If you select a reset option, additional fees apply.

If you make certain transactions or other requests, you may be charged separately for them and this includes a short-term trading fee.

For full details, see the section *Fees and expenses* and the *Fund Facts* for each segregated fund.

What can I do after I purchase this contract?

If you wish, you can do any of the following:

SWITCHES

You may switch from one fund to another. See the section How to switch segregated fund units.

WITHDRAWALS

You can withdraw money from your contract. If you decide to, this will affect your guarantees. You may also need to pay a fee or taxes. See the section How to redeem segregated fund units.

PREMIUMS

You may make lump-sum or regular payments. See the section How to allocate premiums to segregated fund units.

PAY-OUT ANNUITY

At a certain time, unless you select another option, we will start making payments to you. See the section When your policy matures.

Certain restrictions and other conditions may apply. Review the contract for your rights and obligations and discuss any questions with your Advisor.

What information will I receive about my contract?

We will tell you at least once a year the value of your investment and any transactions you have made. You may request more detailed financial statements of the funds. These are updated at certain times during the year. For full details, see the section *Administration of the segregated funds*.

Can I change my mind?

Yes, you can:

- Cancel the contract
- Cancel the initial pre-authorized premium
- Cancel any additional premiums you make

To do any of these, you must tell us in writing within two business days of the earlier of:

- The day you receive the confirmation of your transaction, or
- Five business days after we mail the confirmation to you

The amount returned will be the lesser of the amount you invested or the current value of the units you acquired on the day we process your request if the value has gone down. The amount returned will include a refund of any sales charges or other fees you paid. The transaction may generate a taxable result and you are responsible for any income tax reporting and payment that may be required.

If you change your mind about a specific additional premium, the right to cancel only applies to that transaction. For full details, see the introductory page to the Fund Facts section.

Where can I get more information?

Information about our company and the products and services we provide can be found at:

Web: ig.ca

Email: On our website please go to the “Contact Us” section

Telephone: 1-877-566-5433 in Quebec 1-800-661-4578

For information about handling issues you are unable to resolve with us, contact the OmbudService for Life and Health Insurance at 1-888-295-8112 or on the Internet at www.olhi.ca. Additionally, if you are a resident of Quebec contact the Information Centre of the Autorité des marchés financiers (AMF) at 1-877-525-0337 or at information@lautorite.qc.ca.

For information about additional protection available for all life insurance policyowners, contact Assuris, a company established by the Canadian life insurance industry. See www.assuris.ca for details.

For information about how to contact the insurance regulator in your province visit the Canadian Council of Insurance Regulators website at www.ccir-ccra.org.

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How an IG Wealth Management Guaranteed Investment Fund policy works

Introduction

The IG Wealth Management Guaranteed Investment Funds policy is an individual variable insurance contract based on the life of the insured person(s), also known as the “annuitant” (or if two insured persons, the “joint annuitants”), which you name on the application form. Canada Life is the issuer of the policy and maintains the segregated funds. Canada Life’s head office address is 100 Osborne Street North, Winnipeg, Manitoba R3C 3A5. IG Wealth Management has been appointed to provide management and administrative services for the policy and the segregated funds. In this information folder, “our”, “we” and “us” includes IG Wealth Management as administrator on behalf of Canada Life.

The policy may be purchased only through IG Wealth Management Advisors (“IG Advisors”) who are life insurance licensed and who are authorized to offer it to you. The policy is available in four ways:

- Non-registered
- Registered retirement savings plan (RRSP)
- Registered retirement income fund (RRIF)
- Tax-free savings account (TFSA)

Spousal RRSPs, locked-in RRSPs (LRRSP), locked-in retirement accounts (LIRAs) and restricted locked-in savings plans (RLSP) are four specific types of RRSPs. Since all RRSPs work the same way, whether or not they are LRRSPs, LIRAs or RLSPs, we will simply refer to them as RRSPs throughout the rest of this information folder unless we say otherwise. Spousal RRIFs, prescribed retirement income funds (PRIF), life income funds (LIF), restricted life income funds (RLIF) and locked-in retirement income funds (LRIF) are five specific types of RRIFs. Unless we say otherwise, when we refer to features of a RRIF, they also apply to a PRIF, LIF, RLIF and LRIF.

The policy allows you to allocate premiums to the segregated funds we make available from time to time, subject to our then-current administrative rules.

The information folder describes the risks and benefits of the segregated funds, the maturity and death benefit guarantees and the lifetime income benefit option.

If your policy is a non-registered, RRSP or TFSA policy, it is a deferred annuity, which means annuity payments will commence, unless you choose otherwise, following the policy maturity date. If your policy is a RRIF policy, it is a payout annuity and you will receive annuity payments in accordance with the terms of the policy, unless you choose otherwise. If you choose to make a redemption, it will reduce the amount available for annuity payments. The performance of the segregated funds you select will affect the amount available for annuity payments. For more information, see *When your policy matures*.

This document is divided into two parts. The first part contains general information that applies to the policy. The second part provides specific information about the segregated funds.

A glossary of terms is located at the back of this information folder and provides an explanation of some of the terms used in the folder.

MINIMUMS TO ESTABLISH A POLICY

The minimum premium required to establish and maintain a policy depends on the policy type and series selected. For more information, see *Sales charge option*. We reserve the right to change the minimum and maximum amounts from time to time.

SERIES B

Where you allocate your premium to series B units when making your initial investment into a policy, other than a TFSA, we consider whether the amount of your purchase, together with other investments you have in IG Wealth Management Guaranteed Investment Funds is less than \$50,000. If the total of all of your investments in IG Wealth Management Guaranteed Investment Funds is \$50,000 or more, then you can invest in any Fund. If the total is less than \$50,000 you cannot invest in the following Funds;

- IG/CL Mutual of Canada GIF
- IG/CL Dividend GIF
- IG/CL North American Equity GIF
- IG/CL U.S. Equity GIF
- IG/CL Global GIF

Series B units are available under the no-load option only. For more information, see *Sales charge option*.

Additional premiums must be at least \$50 including allocating premiums through pre-authorized chequing. Under a RRIF policy the minimum initial premium is \$5,000 and additional premiums must be at least \$50. The minimum amount that must remain in a policy is \$250. We reserve the right to change the minimum and maximum amounts from time to time.

SERIES J

Series J units are available if you, together with members of your household, generally have household investments of \$500,000 or more, in IG Wealth Management funds (certain restrictions may apply) and/or Guaranteed Investment funds offered under this information folder.

If you meet the eligibility criteria, we will automatically switch your Series B units into Series J units. This provides a reduction in the management expense ratio of the fund.

Household includes individuals residing at the same primary residence, who generally are advised by the same IG Wealth Management Advisor. Some exceptions may apply for certain relationships,

including but not limited to corporations and foundations as set out in our then current administrative rules.

Series J units may not be available under all segregated funds.

FAILURE TO MAINTAIN A MINIMUM HOUSEHOLD INVESTMENT AMOUNT

Where you hold series J units but no longer meet the minimum household investment requirement due to one or more redemptions from either IG Wealth Management mutual funds or segregated funds held by you or other members of your household (other than redemptions made under a SWP or other pre-arranged regular periodic redemptions required by law or redemptions arising from the payment of Series “U” (or “Tu”) advisory fees under IG Wealth Management mutual funds), we may, at our discretion, switch the value of your investments in series J units to another series of the same segregated fund which has the same sales charge option. The switch from series J units will likely result in an increase in fees payable with respect to these investments. You are responsible for any income tax reporting and payment that may be required.

We may review your household investment amount on a regular basis. The frequency of the review may change from time to time and without notice.

We will give you written notice of our intent to process the above switch. We will send the notice to your most recent address on our records for this policy. If a premium is added during the notice period which increases the household investment value up to the applicable household investment threshold, the switch will not be completed.

LAST AGE TO ESTABLISH OR PAY PREMIUMS TO A POLICY

The last age to establish, pay premiums or transfer to (as applicable) a policy is dependent on the policy type and is based on the annuitant’s age. The following table summarizes this information. Current as of the date of the cover of this information folder – subject to change.

POLICY TYPE	LAST AGE TO ESTABLISH A POLICY (based on annuitant's age)	LAST AGE TO ALLOCATE A PREMIUM TO A POLICY
Non-Registered	90	90
TFSA	90	90
RRSP (Including LRRSP, LIRA and RLSP)	71	71
RRIF (Including PRIF, LIF, RLIF and LRIF)	<ul style="list-style-type: none"> 90 for 75/75 guarantee policy or 75/100 guarantee policy 71 for 100/100 guarantee policy and must be a result of a transfer from an IG Wealth Management Guaranteed Investment Fund RRSP, policy 	90

Non-registered policies

A non-registered policy can be owned by a single individual or jointly by several individuals. The policy can either have a single annuitant who can be the policyowner or someone else, or joint annuitants as described below.

NOMINEE PLAN

A nominee plan is a plan that is held by an IG Wealth Management subsidiary on behalf of the policyowner. Where the nominee plan is registered a segregated fund policy held as an investment is a non-registered policy with Canada Life.

If your policy is held in a nominee registered plan, the potential for creditor protection may not be available. Consult your legal advisor about your particular situation.

Also, with a nominee registered plan some features may not be available to you, such as but not limited to, the ability to designate a beneficiary. Discuss with your IG Wealth Management Advisor if you require more information.

JOINT POLICYOWNERS WITH RIGHT OF SURVIVORSHIP

Where one annuitant and joint policyowners with right of survivorship have been named on the application, on the death of a joint policyowner who is not the annuitant, the other joint policyowner will become the sole policyowner. Where Quebec law applies, rights of survivorship means accretion and in order to obtain the same legal effects as the rights of survivorship, joint policyowners must appoint each other as his/her subrogated policyowner. You are responsible for any income tax reporting and payments that may be required as a result of the change in ownership. If the deceased joint policyowner is the annuitant, the policy will terminate and the applicable death benefit will be paid. For more information, see *Guarantee benefits and Income tax considerations*.

When joint policyowners apply for a joint policy on the application, the word “policyowner” and “you” in this folder will refer to both of the joint policyowners.

JOINT ANNUITANTS

Joint annuitants are the persons upon whose lives the policy is based. Joint annuitants must be either married, civil union spouses or common-law partners at the time of the application.

The joint annuitants must also be joint policyowners with rights of survivorship (where Quebec law applies, rights of survivorship means accretion and in order to obtain the same legal effects as the rights of survivorship, joint policyowners must appoint each other as his/her subrogated policyowner).

When joint annuitants apply for a joint policy on the application, the word “policyowner” and “you” in this folder will mean both joint policyowners.

Upon the death of a joint annuitant the surviving annuitant will become the sole annuitant and policyowner. The death benefit will only be paid on the death of the last annuitant while the policy is in force.

When we refer to the age of an annuitant, we mean the age of the younger of the two joint annuitants. The policy maturity date will be based on the age of the youngest annuitant. The policy maturity date will not change if the younger annuitant dies first.

Following the policy maturity date, if an annuitant is living and has not previously indicated an alternative preference, annuity payments will commence. If both annuitants are living, the annuity will be based on and be guaranteed for the life of both annuitants. Otherwise, the annuity will be based on and be guaranteed for the life of the surviving annuitant.

CONTINGENT POLICYOWNER

If you are not the annuitant you may name a contingent policyowner (subrogated policyowner in Quebec) and may revoke or change a contingent policyowner. In the event of your death, the contingent policyowner, if living, becomes the new policyowner. When joint policyowners were named on the application with right of survivorship (subrogated policyowner in Quebec), “your death” means the death of the last surviving policyowner. If you have not named a contingent policyowner, or if they are not living on your death, then your estate will become the policyowner.

ASSIGNMENT

Subject to applicable laws, you may assign a non-registered policy. The rights of the assignee take precedence over the rights of any person claiming a death benefit. An assignment may restrict or delay certain transactions otherwise permitted.

An assignment is not recognized until the original or a true copy is received and recorded by us. Neither Canada Life or IG Wealth Management is responsible for the validity of any assignment. An absolute assignment of a policy will make the assignee the policyowner; a collateral assignment or movable hypothec in Quebec will not.

The rights of any policyowner or revocable, designated beneficiary, irrevocably designated beneficiary, who has consented, are subject to the rights of any assignee.

Registered policies

A registered policy can only be owned by a single individual who must also be the annuitant.

RRSPS, SPOUSAL RRSPS, LIRAS, LRRSPS AND RLSPS

An RRSP is a policy registered under the Income Tax Act (Canada) as a registered retirement savings plan.

You can only open LRRSPs, LIRAs and RLSPs with money transferred directly from pension plans, where federal or provincial pension laws allow you to. Pension laws place certain restrictions on them.

Generally contributions that you make to your RRSP and spousal RRSPs are tax deductible and there is a maximum amount you can contribute each year under the Income Tax Act (Canada). You can also transfer money directly from an RRSP at another financial institution or from a pension plan, if federal or provincial pension laws allow you to. There are no limits on the amount of transfers from RRSPs. There are limits under the Income Tax Act (Canada) for transfers from defined benefit pension plans.

RRIFs, Spousal RRIFs, PRIFs, LIFs, RLIFs and LRIFs

A RRIF is a policy that gives you regular income and is registered under the Income Tax Act (Canada) as a registered retirement income fund.

You can only open a RRIF with money transferred directly from an RRSP or another RRIF. You can only open PRIFs, LIFs, RLIFs and LRIFs with money transferred directly from a pension plan, from a LRRSP, LIRA and RLSP or from another PRIF, LIF, RLIF or LRIF, where federal or provincial pension laws allow you to. We currently offer RRIFs and LIFs across Canada, and PRIFs in Saskatchewan and Manitoba. RLIFs are only available where the money transferred is administered under federal pension legislation.

Under the Income Tax Act (Canada), you must redeem a minimum amount each year from these policies. For LIFs, RLIFs and LRIFs there is also a maximum amount you may redeem each year.

You can name your spouse as the sole beneficiary and successor annuitant of your RRIF or spousal RRIF. On your death the policy will pass to your surviving spouse, and payments may continue to your surviving spouse. The only person who can be appointed as your successor annuitant is your spouse.

TFSA Policies

A TFSA is a policy registered under the Income Tax Act (Canada) as a tax-free savings account.

Premiums you allocate to your TFSA policy are not tax deductible and there is a maximum amount you can contribute each year under the Income Tax Act (Canada).

You can also transfer money directly from a TFSA at another financial institution. There are no limits on the amount of the transfers from TFSAs.

You may assign a TFSA as security for a loan. The rights of the assignee take precedence over the rights of any person claiming a death benefit. An assignment may restrict or delay certain transactions otherwise permitted. An assignment is not recognized until the original or a true copy is received and recorded by us.

You can name your spouse as the successor holder of your TFSA. On your death your surviving spouse will become annuitant and policyowner of the TFSA policy. The only person who can be appointed as your successor holder is your spouse.

Beneficiaries

You may designate one or more beneficiaries to receive any death benefit payable under the policy. You may revoke or change the designation prior to the policy maturity date, subject to applicable law. If the designation is irrevocable, you cannot revoke or change it or exercise certain other specific rights without the written consent of the irrevocable beneficiary in accordance with applicable law.

If the policy is a LIRA, LRSP, RLSP, PRIF, LIF, RLIF or LRIF, the interest of your spouse, civil union spouse or common-law partner can take priority over a beneficiary designated by you, depending on applicable pension legislation.

While the lifetime income benefit option is in force, you should consider carefully who you wish to name as beneficiary or successor annuitant. The individual named will have an effect on how the policy is administered on the death of an annuitant. For further details, see the *Lifetime income benefit option* section.

How our segregated funds work

Each of our segregated funds is a pool of investments that is kept separate, or segregated, from the general assets of Canada Life. The segregated funds invest solely in securities of mutual funds managed by IG Wealth Management (the “underlying funds”). Each segregated fund is divided into different classes which may be divided into unlimited series. Each series can be subdivided into an unlimited number of notional units of equal value. Currently you can allocate premiums to three classes of the segregated funds reflecting the applicable guarantee levels, and you can select from one of two series under the no-load option: series B or series J. For more information, see *Guarantee benefits and Sales charge option*.

When you allocate money to segregated funds, units are allocated to your policy, but you do not actually own, buy or sell any part of the segregated funds or any units. Instead, we hold the assets of the segregated funds. This also means that you don't have any voting rights associated with the segregated funds. We calculate the value and the benefits to which you are entitled based on the value of the units allocated to your policy on a particular date less any applicable fees and charges.

Neither your policy nor your units give you an ownership interest in Canada Life or voting rights in connection with Canada Life. When the segregated fund invests in units of a mutual fund, you will not be a unitholder of the mutual fund.

We have the right to subdivide or consolidate the units of a segregated fund. If we subdivide the units of a segregated fund, there will be a decrease in the unit value. If we consolidate the units of a segregated fund, there will be an increase in the unit value. If we subdivide or consolidate the units of a segregated fund, the market value of the segregated fund and the market value of your policy will not change. We will give you advance written notice if we have decided to do so.

We have the right to add a guarantee level, sales charge option, series or a segregated fund. We also have the right to restrict the allocation of premiums or switches, to a guarantee level, sales charge option, series or segregated fund. If we do close a guarantee level, sales charge option, series or segregated fund, you cannot allocate a premium or switch to that guarantee level, sales charge option, series or segregated fund. If we do close a guarantee level, sales charge option or segregated fund, it may be re-opened for investment at our discretion.

We may terminate a segregated fund. We will notify you in writing 60 days before we terminate a segregated fund or make a material change to the fundamental investment objectives of a segregated fund. For more information, see *Fundamental changes to the segregated funds*.

If we terminate a segregated fund, you have the right to switch the value of your units to another segregated fund. We may automatically switch the units in the terminated segregated fund to another segregated fund of our choosing. Our written notice to you will specify the segregated fund(s) that will be terminated, the proposed segregated fund that will receive the automatic switch and the date the automatic switch will occur if we do not receive other instructions from you five (5) business days prior to the date the segregated fund is to be terminated. A short-term trading fee will not apply. The redemption of units in a non-registered policy because of termination of a segregated fund may produce a taxable capital gain or loss.

The investment strategy of the underlying funds may be changed without notice to you. Where the segregated fund invests in multiple underlying funds we may remove or substitute underlying funds without notice to you.

It's important to diversify, which means investing in segregated funds that have a variety of assets and investment styles. For more information about the risks involved in segregated funds, see *Fund risks*.

Depending on which guarantee level you select, you can choose from a variety of different IG Wealth Management Guaranteed Investment Funds and this broad choice provides a good opportunity for you to diversify. All the segregated funds currently available are described in detail later in this information folder; see the Fund Facts section.

How we value segregated fund units

Generally, the value of each segregated fund is determined as at the close of business on each day that The Toronto Stock Exchange is open for business and a value is available for any applicable underlying fund. We refer to any day that we value the segregated funds as a *valuation day*.

On each valuation day we calculate a separate unit value for each class of a segregated fund. When we value units, we calculate the *unit value* by dividing the total market value of that segregated fund class by the number of units in that segregated fund class. The market value of a class of a segregated fund is the total *market value* of the assets of the segregated fund attributable to that class, less the applicable investment management fees and other expenses. For more information about investment management fees and other expenses, see *Fees and expenses*.

We have the right to change how often we value our segregated fund units. We will tell you in writing 60 days before we decrease the valuation frequency. For more information, see *Fundamental changes to the segregated funds*.

If we subdivide the units of a segregated fund, there will be a decrease in the unit value. If we consolidate the units of a segregated fund, there will be an increase in the unit value. If we subdivide or consolidate the units of a segregated fund, the market value of the segregated fund and the market value of your policy will not change.

The assets of segregated funds consist of units of the underlying funds. The unit value of the underlying fund is calculated by or on behalf of the underlying fund on each valuation day. If a unit value is not available, we will determine the fair market value of the asset.

The IG/CL Money Market GIF credit their net income to us on a daily basis. This net income is automatically reinvested in the segregated funds, and the units acquired will retain the characteristics of the units on which the net income was made.

Any amount that is allocated to a segregated fund is invested at your risk and may increase or decrease in value.

Fundamental changes to the segregated funds

If we make any of the following changes to a segregated fund, we will notify you in writing 60 days before the change occurs. The notice will be sent by regular mail to the most recent address for this policy we have for you in our records.

- Increase the investment management fee
- Material change to the investment objective
- Decrease the frequency with which the fund is valued;
- If applicable, an increase by more than the greater of 0.50 per cent per year or 50 per cent of the current fee charged for the maturity guarantee reset option or the death benefit guarantee reset option.

During the notice period, you will have the right to switch the value of your units from the affected segregated fund to a similar segregated fund that is not subject to the fundamental change without charge provided you advise us at least five business days prior to the change happening. We will advise you of similar segregated funds that are available to you at that time. A similar fund is a fund within the same segregated fund category that has a comparable investment objective and the same or lower investment management fee. The switch of your units from one segregated fund to another in a non-

registered policy may produce a taxable capital gain or loss. For information about tax implications, see *Income tax considerations*.

If we do not offer a similar segregated fund, you may have the right to redeem the segregated fund units without incurring a redemption charge or similar fee provided you advise us at least five business days prior to the change happening. We will advise you if this applies to you. Any redemption of units from a non-

registered policy may produce a taxable capital gain or loss. For information about tax implications, see *Income tax considerations*.

During the transition period between the announcement and the effective date of the fundamental change, you will not be permitted to allocate premiums to or switch into the affected segregated fund unless you agree to waive your rights under this fundamental change provision.

Allocating premiums, redeeming and switching segregated fund units

Although you do not own the segregated fund units, you direct how we should allocate your premium amongst the segregated funds. You can allocate your premium to a segregated fund up to the earlier of the day prior to the annuitant attaining age 91, subject to applicable legislation, or the commencement of annuity payments. Premiums allocated to the policy are subject to such minimum and maximum amounts in accordance with our then current administrative rules.

You can request to redeem or switch units prior to the commencement of annuity payments. Requests to redeem or switch segregated fund units may be delayed in unusual circumstances. For more information, see *When the redemption or switch of your units may be delayed*. We only process allocations, redemptions or switches on a valuation day and subject to our then-current administrative rules. We have the right to limit or refuse allocations and switches to, and redemptions from, segregated funds.

If we receive your request to allocate your premium to a segregated fund, redeem or switch units at our administrative office before 3 p.m. central time or before the Toronto Stock Exchange closes, whichever is earlier, on a valuation day (the “cut-off time”), we will process the request on that day using that day’s unit value. If we receive your request after that time, we will process it on the next valuation day using the next day’s unit value. For more information, see *How we value segregated fund units*.

When you ask us to allocate your premium to a segregated fund, redeem or switch units, your instructions must be complete and in a manner acceptable to us, otherwise we will not be able to complete the transaction for you.

On receipt of complete instructions or documentation, we will process the request on that day using that day’s unit value if received at our administrative office prior to the cut-off time. If we receive your request after that time, we will process it on the next valuation day using the next day’s unit value.

We have the right to change any minimum amounts that are given in this information folder.

How to allocate premiums to segregated fund units

When you apply a premium to a segregated fund, we allocate units to your policy. We determine the number of units to allocate to your policy by dividing the net amount of the premium by the appropriate unit value of the segregated fund. For more information, please see *How we value segregated fund units*.

PRE-AUTHORIZED CHEQUING (PAC)

You can also allocate premiums to a non-registered, RRSP or TFSA policy by having money transferred automatically from your bank account. The amount allocated to a segregated fund must be at least \$50. You can select the frequency of your contributions (i.e. weekly, bi-weekly, monthly, bi-monthly, quarterly or annually). Pre-authorized chequing is not available under LRRSPs, LIRAs or RLSPs policies.

If the selected redemption date falls on a non valuation day, the redemption will be processed on the next valuation day. If any lump sum or PAC is not honoured for any reason, we reserve the right to recover any investment losses and charge you a returned cheque fee to cover our expenses. The recovery of any investment losses and returned cheque fee would be collected by redeeming units and you are responsible for any income tax reporting and payments that may be required. For information on the returned cheque fee, see *Returned cheque fee*.

Sales charge option

The funds are available only on a no-load option and there are two series available: series B and series J. Depending on the series, you will be subject to a minimum investment amount. For more information, see *Minimums to establish a policy*.

Some segregated funds may not be available under all series. We may add or remove a segregated fund from a sales charge option. If we remove a segregated fund, we will give you written notice if you hold units of that segregated fund. If a segregated fund is removed, you cannot allocate any additional premiums or make switches to a segregated fund. A segregated fund can

be re-added at our discretion without notice to you. To find out if a segregated fund is available under a series, see the *Fund Facts*.

NO LOAD OPTION (SERIES B AND SERIES JNL)

This is the option that will apply to you when allocating premiums to the segregated funds. Under the no load option you will not pay a redemption charge when you redeem units but you will have to pay any applicable short-term trading fee, withholding taxes and other charges. For information, see *Fees and expense relating to investment management fees*.

How to redeem segregated fund units

You can redeem segregated fund units on any valuation day by sending appropriate documentation acceptable to us at our administrative office. **The value of your guarantees will be proportionally reduced when you redeem units.** For more information, see *Examples of how redeeming units affects the guaranteed amount*.

When you request money from your policy, we will redeem the number of units required to fulfill your redemption request. A cheque for the proceeds, less any applicable withholding taxes, fees or charges, will be mailed or the proceeds will be directly deposited to your bank account once all documentation required to process your request is received in a form acceptable to us.

If we do not receive everything we require to process your request within ten valuation days after we receive your request, we will reverse the transaction based on the unit values on the day we process the reversal. If the unit value has decreased, the segregated fund will keep the excess. If the unit value has increased, you will have to pay the segregated fund the deficiency.

We will redeem units based upon the age of the units held in the applicable segregated funds, with the oldest units being redeemed first. When you redeem units under the no-load option, there is no redemption charge.

Where the lifetime income benefit option is in force, excess redemptions will have a negative impact on your lifetime income benefit values. Please see *Excess redemptions* section in the *Lifetime income benefit option* section.

We will charge a short-term trading fee on any redemption where the units have not been held in the segregated fund for the applicable period of time. For more information, see *Short-term trading fee*.

Redemption requests involving transfers to or from registered plans may be delayed until all administrative procedures involved with registered plans are complete.

When you redeem segregated fund units, the value of those units is not guaranteed because it fluctuates with the market value of the assets in the segregated fund. Under unusual circumstances, we may have to delay redemptions. For more information, see *When the redemption or switch of your units may be delayed*. There may be income tax consequences if you redeem units. For more information, see *Income tax considerations*.

Automatic redemptions

You may request an automatic regular redemption by Systematic Withdrawal Plan (SWP) in your non-registered or TFSA policy. You cannot set up a SWP from a RRSP, LRRSP, LIRA or RLSP. You can receive scheduled income redemptions from an IG Wealth Management Guaranteed Investment Fund RRIF, LIF, LRIF, PRIF, or RLIF policy to allow at least for the minimum prescribed amount required to be paid out to you each year.

SWP and scheduled income redemption requests must be received at least 30 days prior to the requested start date. You can choose when to redeem in accordance with our then-current administrative rules (currently SWPs can be monthly and quarterly and scheduled income redemptions can be monthly, semi-monthly, bi-monthly, quarterly or annually), how much to redeem each time and the segregated fund units to be redeemed. **Regular redemptions will eventually deplete the market value of your policy**

and each redemption will reduce your death benefit guarantee and maturity guarantee and may reduce your lifetime income amount. You may, subject to our then-current administrative rules and applicable legislation, change the amount or discontinue redemptions by advising us in writing.

If we cannot redeem sufficient units from a segregated fund or the segregated fund has been closed to redemptions under the suspension and postponement rights, we will redeem units in accordance with our then-current administrative rules. For more information, see *When the redemption or switch of your units may be delayed*.

If the selected redemption date falls on a non valuation day, the redemption will be processed on the next valuation day, unless the next valuation day occurs in the next calendar month in which case we will process the redemption on the valuation day before the selected redemption date.

There may be income tax consequences when units are redeemed to make your automatic redemption. For more information, see *Income tax considerations*.

You may have to pay short-term trading fees and any applicable taxes or other charges when you redeem units. **When you redeem segregated fund units, the value of those units is not guaranteed because it fluctuates with the market value of the assets in the segregated fund.**

How to switch segregated fund units

SWITCHES BETWEEN SEGREGATED FUNDS

Upon request and subject to our then-current administrative rules, you can switch units of one segregated fund in your policy for units of another segregated fund. When you switch units, it is the oldest units of the segregated fund that are switched first. Units of the new segregated fund will be given the same issue date as the units of the old segregated fund for purposes of any guarantee. The value of the maturity and death benefit guarantees will not change when you switch units.

We will charge a short-term trading fee on any switch when the units to be redeemed have not been held in the segregated fund for the applicable period of time. For more information, see *Short-term trading fee*.

You can switch units of one segregated fund in your policy for units of another segregated fund. Switches within the same sales charge option will not incur a redemption charge and the new units will have the same redemption charge schedule as your old units (as applicable).

In a non-registered policy, switches between segregated funds will likely result in a capital gain or capital loss since the switch creates a taxable disposition. For more information, see *Income tax considerations*.

SWITCHES BETWEEN SERIES

Upon request and subject to you meeting eligibility requirements, if you hold series B units, you can switch to series JNL option units.

The value of the maturity and death benefit guarantees will not change when you switch units.

In a non-registered policy, switches between series of the same segregated fund will not result in a capital gain or capital loss. For more information, see *Income tax considerations*.

AUTOMATIC SWITCHING BY SYSTEMATIC TRANSFER AND EXCHANGE PLAN (STEP)

Upon request and subject to our then-current administrative rules, you can establish a scheduled switch of a set amount from one segregated fund to another or multiple segregated funds in the policy. The switch will occur in the amount and frequency (monthly or quarterly) specified by you subject to our then-current administrative rules. If the day selected by you is not a valuation day, then the switch will occur on the next valuation day. When the day specified is a month-end date and this day is not a valuation day, the switch will occur on the valuation day immediately prior to the specified date. Scheduled switches are not allowed if the policy is a LRRSP, LIRA, RLSP, PRIF, LIF, RLIF or LRIF.

Please remember that the value of the segregated fund units held in your policy is only guaranteed at maturity and death. At other times, including when you switch segregated fund units, the value of those units is not guaranteed because it fluctuates with the market value of the underlying assets held in the segregated fund.

Under unusual circumstances, we may have to delay switches. For more information, please see **When the redemption or switch of your units may be delayed**.

Short-term trading

Using segregated funds to time the market or trading on a frequent basis is not consistent with a long-term investment approach based on financial planning principles. In order to limit such activities, we will charge a short-term trading fee as outlined below. The short-term trading fee is retained in the segregated fund as compensation for the costs associated with the switch or redemption request.

We will take such additional actions as we consider appropriate to prevent further similar activity by you. These actions may include the delivery of a warning, placing you on a watch list to monitor activity, declining to accept allocations to and switch and redemption requests from the segregated funds, delay trades by one valuation day and suspend trading under the policy. We reserve the right to change our then-current administrative practices or introduce new ones when we determine it is appropriate.

We will charge a short-term trading fee of up to two percent of the amount switched or redeemed if you allocate premiums to a segregated fund for less than 90 consecutive days.

The fee is subject to change. This right is not affected by the fact that we may have waived it at any time previously. We reserve the right to increase the period of time a premium must remain in a segregated fund. We will give you written notice of our intent to increase the time period at least 60 days in advance. Our notice to you will specify the affected segregated fund(s) and the new period of time. We will send the notice to your most recent address on our records for this policy.

When the redemption or switch of your units may be delayed

Under unusual circumstances, we may have to delay redeeming units or postpone the date of a switch or payment. This may happen if:

- Normal trading is suspended on a stock exchange where the segregated fund or underlying fund has a significant percentage of its assets, or
- We believe it is not practical to dispose of investments held in a segregated fund or underlying fund or that it would be unfair to other policyowners

During such a delay, we will administer the redemption of units according to the applicable rules and laws and in a manner that we consider fair. We may have to wait until there are enough assets in the fund that can be easily converted to cash. If there are more requests to redeem units than we can accommodate, we will redeem as many units as we think is appropriate and allocate the proceeds proportionally among the investors who asked to redeem units. We will redeem any remaining units as soon as we can.

We may temporarily postpone redeeming units or the date a switch is processed, or payment is made if we have reasonable grounds, in our opinion, to believe you are being or have been financially exploited or we have concerns about your ability to make financial decisions. This delay is to provide us with the opportunity to review the situation. Where a hold is placed on the policy, we will provide notice to you as soon as possible.

Where an overpayment was paid from a policy that should not have been made, you are responsible for repaying the amount within 30 days of IG Wealth Management, on behalf of Canada Life, sending you notice, or within an agreed upon period when provided in writing by IG Wealth Management. If you do not make the repayment, redemptions will be delayed until the overpayment is recovered. You also authorize IG Wealth Management and/or Canada Life to set-off such amount against any amounts owing, subject to applicable laws. This does not limit our right to use other legal means to recover the payment.

When your policy matures

Policy maturity date

The policy maturity date is the date on which the policy matures and depends on the type of policy you have. For a policy which is a RRSP, spousal RRSP, LIRA, LRRSP or RLSP (subject to applicable pension legislation) payment will commence on a RRIF, spousal RRIF, PRIF, LIF or RLIF basis (as applicable) on or about the fourth last valuation day of the year you attain the maximum age, and the policy maturity date will be the policy maturity date for a RRIF, spousal RRIF, PRIF, LIF, RLIF or LRIF (as applicable). Maximum age means the date and the maximum age stipulated for a maturing RRSP as set out in the Income Tax Act (Canada) as amended from time to time. As of the date of this information folder, the date and the maximum age stipulated in the Income Tax Act (Canada) is Dec. 31 of the year the annuitant attains age 71.

The policy maturity date for a non-registered, a RRIF, spousal RRIF, PRIF, RLIF, LRIF or TFSA policy is Dec. 28 of the year the annuitant attains age 105. If Dec. 28 is not a valuation day, then the policy maturity date will be the next valuation day after Dec. 28 in that year.

Policies, other than a TFSA policy, issued to Quebec residents may be annuitized at age 80 or 90 as set out in the policy, but no maturity guarantee will apply. If no election is made, the policy will annuitize on Dec. 28 of the year the annuitant attains age 105, and a maturity guarantee may apply.

If the policy is a LIF, the policy maturity date is dependent on the jurisdiction that regulates it. When applicable pension legislation requires that you receive payments from a life annuity, the policy maturity date will be Dec. 28 of the year in which you attain the age stipulated in the applicable pension legislation. Otherwise, the policy maturity date will be Dec. 28 of the year in which you attain age 105. If Dec. 28 is not a valuation day, then the policy maturity date will be the next valuation day after Dec. 28 in that year.

We will change the terms of your LIF in accordance with any change in the regulations.

What happens to your policy on the policy maturity date

On the policy maturity date, **unless you have provided alternative direction**, we will redeem all segregated fund units allocated to your policy and annuity payments will commence. If your policy was a non-registered policy, you may have to pay tax as a result. For more information, see *Income tax considerations*.

POLICIES OTHER THAN A TFSA

If you do not indicate a preference for another type of annuity offered by us, following the policy maturity date we will commence life annuity payments. The annuity payments are conditional on the annuitant being alive, and will be in equal annual or more frequent periodic amounts. We may require evidence that the annuitant is living when any payment becomes due.

Premiums will not be accepted under the policy after the annuity payments commence. The annuity payments will be paid for a guaranteed period of ten years and thereafter for the remaining life of the annuitant. If the annuitant dies within 10 years of when the annuity payments commenced, the remaining guaranteed payments will be paid to your beneficiary (subject to the right of your spouse, under pension legislation). If there is no beneficiary, we will make the payments to you (as the policyowner) or to your estate. You will have to pay tax on the annuity payments. Payments are not commutable during the annuitant's lifetime.

When the policy is a RRIF, spousal RRIF or PRIF, and the lifetime income benefit option is in force on Dec. 28 of the year the annuitant attains age 105, additional options are available. Annuity payments may commence unless you indicate otherwise.

For more information, see Options on the policy maturity date in the *Lifetime income benefit option* section.

If on the issue date of the policy, the policyowner is not a resident of Quebec, the amount of the annuity payments will be determined using the annuity rate in effect and the age of the annuitant when the annuity payments commence.

If on the issue date of the policy, the policyowner is a resident of Quebec, the amount of the annuity payments will be determined by the greater of the annuity rate in effect and the age of the annuitant when the annuity payments commence and the rate established in the policy.

TFSA POLICIES

If you do not indicate a preference for another type of annuity offered by us, following the policy maturity date we will commence annuity payments, which will be in equal monthly amounts for twelve (12) months. The annuity payments are conditional on the annuitant being alive. We may require evidence the annuitant is living when any payment becomes due.

Premiums will not be accepted under the policy after the annuity payments commence. When the annuitant dies, we will pay a death benefit in accordance with the contract provisions. While the annuitant is alive, the policy may be surrendered in accordance with the contract provisions.

If on the issue date of the policy, the policyowner is not a resident of Quebec, the amount of the annuity payments will be determined using the annuity rate for a one-year term certain annuity in effect when the annuity payments commence.

If on the issue date of the policy, the policyowner is a resident of Quebec, the amount of the annuity payments will be determined by the greater of the annuity rate for a one-year term certain annuity in effect when the annuity payments commence and the rate established in the policy.

Guaranteed benefits

The policy provides a choice of a 75/75 guarantee, 75/100 guarantee or 100/100 guarantee. The guarantee level applicable to your policy is the one you select in the application. Once the guarantee level is selected for a policy, it cannot be changed for that policy. Each guarantee level provides a death benefit guarantee and may provide a maturity guarantee.

These guarantees have specific dates upon which they become effective. Please read this section thoroughly so you understand your segregated fund guarantees.

“Holding fund” refers to the IG/CL Money Market GIF or another segregated fund as determined by our then-current administrative rules.

This table summarizes the guarantees and reset options available and described in detail in this section.

GUARANTEED BENEFIT	75/75 GUARANTEE	75/100 GUARANTEE	100/100 GUARANTEE
Maturity guarantee (on the maturity guarantee date)	No less than 75% of the premiums allocated to the policy.		No less than the sum of: A 100% of the premiums allocated to the policy for 15 years or more B 75% of the premiums allocated to the policy for less than 15 years
Death benefit guarantee (on the death of the last annuitant)	No less than 75% of the premiums allocated to the policy.	No less than the sum of: 100% of the premiums allocated to the policy when the annuitant is under age 80, and increasing from 75 per cent to 100 per cent over a six-year period on premiums allocated to the policy when the annuitant is age 80 and older	
OPTIONAL BENEFITS			
Reset options (reset fee applicable)	Reset option is not available.	Death benefit guarantee reset option only (see the tables titled, Investment management fees, reset fees and lifetime benefit income fees for the applicable reset fees).	Death benefit guarantee and/or maturity guarantee reset options (see the tables titled, Investment management fees, reset fees and lifetime income benefit fees for the applicable reset fees).

All guarantees are reduced proportionally by any redemption.
For details see section, *Example of how redeeming units affects the guaranteed amount*

A | 75/75 guarantee policy

A 75/75 guarantee policy provides a death benefit and maturity guarantee.

Before the maturity guarantee comes into effect or the date we receive notification of the death of the last annuitant, the value of units of a segregated fund is not guaranteed because it fluctuates with the market value of the assets in the segregated fund.

MATURITY GUARANTEE

On the maturity guarantee date (as defined in the next section), we will pay you the greater of:

- The market value of all segregated fund units allocated to your policy; or
- 75 per cent of the premiums allocated to the policy reduced proportionally by any redemption ("maturity guarantee amount")

If on the maturity guarantee date the market value of the segregated fund units is less than the maturity guarantee amount, we will top-up the market value to equal the maturity guarantee amount. We do this by allocating money to your policy. This top-up is allocated to no-load option units of the holding fund.

There may be tax consequences when a top-up is paid. For more information about tax implications, see *Income tax considerations*.

MATURITY GUARANTEE DATE

The maturity guarantee date is determined as follows:

- A. When the policy is a RRSP and the valuation day when the first premium is allocated to the policy is:
- I. Prior to the annuitant attaining age 60, the maturity guarantee date will be Dec. 28 of the year the annuitant attains the maximum age (currently age 71); or

- II. After the annuitant attains age 60, the maturity guarantee date is Dec. 28 of the year the annuitant attains age 80, subject to the policy commencing payment on a RRIF basis on or about the fourth last valuation day of the year the annuitant attains the maximum age (currently age 71)

- B. When the policy is a non-registered, a RRIF or a TFSA policy, the maturity guarantee date will be the same date as the policy maturity date (Dec. 28 of the year the annuitant turns 105)
- C. If Dec. 28 is not a valuation day then the maturity guarantee date will be the next valuation day after Dec. 28

DEATH BENEFIT

We make a one-time, lump-sum payment of the death benefit if the last annuitant dies on or before the policy maturity date. We make this payment to the beneficiary of the policy (subject to the rights of your spouse, under pension legislation). If there is no beneficiary, we make the payment to you (as the policyowner) or to your estate. This payment will be made following receipt by us of satisfactory proof of death of the last annuitant. Any automatic partial or scheduled income redemptions being made will cease.

Upon receipt of notification of the death of the last annuitant, on a valuation day prior to the cut-off time, we will switch all segregated fund units for no-load option units of the holding fund. If we receive the notification after the cut-off time or the notification date is not a valuation day, we will process the switch on the next valuation day.

If on the valuation day we process the switch, the market value of your policy is less than the death benefit guarantee amount (as defined in the next section), we will top-up your policy to equal the death benefit guarantee amount. This top-up payment will be allocated to the no-load option units of the holding fund. If the market value of your policy is higher than the death benefit guarantee amount, we will not pay a top-up.

Once the above switch and top-up calculation has been completed, no further top-up payment under the 75/75 guarantee policy will be made.

The death benefit will be the value of the holding fund units allocated to the policy as of the valuation day we process the above switch and any applicable top-up payment. Once we are in receipt of satisfactory proof of the last annuitant's death and the policyowner's estate or beneficiary's right to the proceeds, we will make the payment to the beneficiary or to the policyowner's estate.

The death benefit may be adjusted for payments made between the date of death, and the date our then-current administrative office received notification of the death of the last annuitant.

There may be tax consequences when a top-up is paid. For more information about tax implications, see *Income tax considerations*.

No redemption charges are applied upon the payment of a death benefit.

The death benefit no longer applies upon termination of your policy. This can occur:

- Once your policy matures, or
- When you redeem all units allocated to the policy

DEATH BENEFIT GUARANTEE AMOUNT

The death benefit guarantee amount is 75 per cent of the premiums allocated to the policy reduced proportionally by any redemption.

B | 75/100 guarantee policy

A 75/100 guarantee policy provides a death benefit and maturity guarantee.

Before the maturity guarantee comes into effect or the date we receive notification of the death of the last annuitant, the value of units of a segregated fund is not guaranteed because it fluctuates with the market value of the assets in the segregated fund.

MATURITY GUARANTEE

On the maturity guarantee date (as defined in the next section), we will pay your policy the greater of:

- The market value of all segregated fund units allocated to your policy; or
- 75 per cent of the premiums allocated to the policy reduced proportionally by any redemptions ("maturity guarantee amount")

If on the maturity guarantee date the market value of the segregated fund units is less than the maturity guarantee amount, we will top-up the market value to equal the maturity guarantee amount. We do this by allocating money to your policy. This top-up payment is allocated to no-load option units of the holding fund.

There may be tax consequences when a top-up is paid. For more information about tax implications, see *Income tax considerations*.

MATURITY GUARANTEE DATE

The maturity guarantee date is determined as follows:

- A. When this policy is a RRSP and the valuation day when the first premium is allocated to the policy ("fund entry date") is:
 - I. Prior to the annuitant attaining age 60, the maturity guarantee date will be Dec. 28 of the year the annuitant attains the maximum age (currently age 71); or
 - II. After the annuitant attains age 60, the maturity guarantee date is Dec. 28 of the year the annuitant attains age 80, subject to the policy commencing payment on a RRIF basis on or about the fourth last valuation day of the year the annuitant attains the maximum age (currently age 71)
- B. When this policy is a non-registered, a RRIF or a TFSA policy, the maturity guarantee date will be the same date as the policy maturity date (Dec. 28 of the year the annuitant turns 105).
- C. If Dec. 28 is not a valuation day then the maturity guarantee date will be the next valuation day after Dec. 28.

DEATH BENEFIT

We make a one-time, lump-sum payment of the death benefit if the last annuitant dies on or before the policy maturity date. We make this payment to the beneficiary of the policy (subject to the rights of your spouse, under pension legislation). If there is no beneficiary, we make the payment to you (as the policyowner) or to your estate. This payment will be made upon receipt by us of satisfactory proof of death of the last annuitant. Any automatic partial or scheduled income redemptions being made will cease.

Upon receipt of notification of the death of the last annuitant, on a valuation day prior to the cut-off time, we will switch all segregated fund units for no-load option units of the holding fund. If we receive the notification after the cut-off time or the notification date is not a valuation day, we will process the switch on the next valuation day.

If on the valuation day we process the switch the market value of your policy is less than the death benefit guarantee amount (as defined in the next section), we will top-up your policy to equal the death benefit guarantee amount. This top-up payment will be allocated to the no-load option units of the holding fund. If the market value of your policy is higher than the death benefit guarantee amount, we will not pay a top-up.

Once the above switch and top-up calculation has been completed, no further top-up payment under the 75/100 guarantee policy will be made.

The death benefit will be the value of the holding fund units allocated to the policy as of the valuation day we process the above switch and any applicable top-up payment. Once we are in receipt of satisfactory proof of the last annuitant's death and the policyowner's estate or beneficiary's right to the proceeds, we will make the payment to the beneficiary or to the policyowner's estate.

The death benefit may be adjusted for payments made between the date of death and the date our administrative office received notification of the death of the last annuitant.

There may be tax consequences when a top-up is paid. For more information about tax implications, see *Income tax considerations*.

No redemption charges are applied upon the payment of a death benefit.

The death benefit no longer applies upon termination of your policy. This can occur:

- Once your policy matures, or
- When you redeem all units allocated to the policy

DEATH BENEFIT GUARANTEE AMOUNT

The death benefit guarantee amount varies according to the age of the annuitant at the time a premium is allocated to the policy and the length of time the premium is in the policy. The death benefit guarantee amount is the sum of:

- 100 per cent of the premiums allocated to the policy for all premium years when the annuitant is age 79 or younger at the start of the premium year, and
- The following percentages of the premiums allocated to the policy for each applicable premium year when the annuitant is age 80 or older at the start of the premium year:
 - 75 per cent during the premium year the premium is allocated
 - 80 per cent during the second premium year following the year the premium is allocated
 - 85 per cent during the third premium year following the year the premium is allocated
 - 90 per cent during the fourth premium year following the year the premium is allocated
 - 95 per cent during the fifth premium year following the year the premium is allocated
 - 100 per cent in sixth and subsequent premium years following the year the premium is allocated

The death benefit guarantee amount will be proportionally reduced by redemptions.

“Premium year” is the 12-month period between each anniversary of the fund entry date. “Anniversary of the fund entry date” refers to the calendar anniversary of the fund entry date. If the calendar anniversary of the fund entry date is not a valuation day, then the anniversary of the fund entry date will be the next valuation day. “Fund entry date” refers to the valuation day when the first premium is allocated to the policy.

DEATH BENEFIT GUARANTEE RESET OPTION

This option is only available if the youngest annuitant is 68 years of age or younger at the time you complete the application. If you apply for the death benefit guarantee reset option on the application, you must pay a reset fee. This fee is known as the death benefit guarantee reset fee (see below). **Once selected this option cannot be terminated.**

Annual resets

If, on the anniversary of the fund entry date, the market value of the segregated fund units allocated to your policy is greater than the death benefit guarantee amount, we will increase the death benefit guarantee amount to the market value. This is called an annual reset of the death benefit guarantee amount. These annual resets will occur up to and including the last anniversary of the fund entry date prior to the annuitant attaining the age of 70. After this date, no further annual resets will occur.

If the market value of the segregated fund units allocated to your policy on the anniversary of the fund entry date is less than the death benefit guarantee amount, the death benefit guarantee amount will not be changed.

Death benefit guarantee reset fee

The amount of the death benefit guarantee reset fee varies for each segregated fund and from time to time. For more information about the fee see the table, *Investment management fee and death benefit guarantee reset fee for segregated funds in a 75/100 guarantee policy*, in the *Investment management fees, reset fees and lifetime income benefit fees* section.

The death benefit guarantee reset fee (“reset fee”) is a percentage of the market value of the segregated fund units allocated to your policy. We calculate the reset fee for each segregated fund and deduct the reset fee as one amount by redeeming units once a year on each anniversary of the fund entry date. The reset fee will cease after the last anniversary of the fund entry date prior to the annuitant turning age 70. You may elect which segregated fund the reset fee is to be charged otherwise the reset fee will be taken from a fund based on our then-current administrative rules. For a non-registered policy, any redemption, including the reset fee, may result in a taxable capital gain or loss. You are responsible for any income tax reporting and payments that may be required.

The reset fee will not proportionally reduce the maturity or death benefit guarantee amount.

We have the right to change the death benefit guarantee reset fee at any time. If we increase the reset fee by more than the greater of 0.50 per cent per year or 50 per cent of the current reset fee, it will be considered a fundamental change and you will have certain rights. If we increase the reset fee, we will notify you in writing before we make the change. For more information see *Fundamental changes to the segregated funds*.

C | 100/100 guarantee policy

A 100/100 guarantee policy provides a death benefit guarantee and may provide a maturity guarantee.

All segregated funds may not be available under the 100/100 guaranteed policy. For a list of segregated funds available, see the 100/100 guarantee policy table under *Management fee, reset option fees and lifetime income benefit fees*.

A 100/100 guarantee policy is only available as a non-registered, RRSP or TFSA and only as a RRIF when the premium is received from a 100/100 guarantee RRSP policy.

For purpose of calculating the maturity guarantee amount and any applicable resets under the 100/100 guarantee policy the maturity guarantee date will be the most recent maturity guarantee date as recorded at our administrative office.

Before the maturity guarantee comes into effect or the date we receive notification of the death of the last annuitant, the value of units of a segregated fund is not guaranteed because it fluctuates with the market value of the assets in the segregated fund.

MATURITY GUARANTEE

A 100/100 guarantee policy may provide a maturity guarantee on the maturity guarantee date. If there is no maturity guarantee date there is no maturity guarantee.

On the maturity guarantee date the maturity guarantee is the greater of the:

- Market value of all segregated fund units allocated to your policy; or
- The maturity guarantee amount

MATURITY GUARANTEE AMOUNT

The maturity guarantee amount on the maturity guarantee date is the sum of:

A. 100 per cent of the premiums allocated to the policy for at least 15 years;

B. 75 per cent of the premiums allocated to the policy for less than 15 years

The maturity guarantee amount will be proportionally reduced by redemptions. If on the maturity guarantee date the market value of the segregated fund units is less than the maturity guarantee amount, we will top-up the market value to equal the maturity guarantee amount. We do this by allocating money to your policy. This top-up amount is allocated to no-load option units of the holding fund.

There may be tax consequences when a top-up is paid. For more information about tax implications, see *Income tax considerations*.

MATURITY GUARANTEE DATE

A | Initial maturity guarantee date

You may select the initial maturity guarantee date provided:

- The date is at least 15 years after the fund entry date, and
- It does not exceed the policy maturity date

“Fund entry date” refers to the valuation day when the first premium is allocated to the policy. “Anniversary of the fund entry date” refers to the calendar anniversary of the fund entry date. If the calendar anniversary of the fund entry date is not a valuation day, then the anniversary of the fund entry date will be the next valuation day.

If an initial maturity guarantee date is not selected, the default initial maturity guarantee date will be 15 years from the fund entry date. If the initial maturity guarantee date is not a valuation day, then the date will be adjusted to the next valuation day following the maturity guarantee date.

When the policy is a RRSP and the initial maturity guarantee date is beyond the maximum age, the initial maturity guarantee date is subject to the policy commencing payment on a RRIF basis on or about the fourth last valuation day of the year the annuitant attains the maximum age (currently age 71).

If the policy maturity date is less than 15 years from the fund entry date, there will be no maturity guarantee.

You may change the initial maturity guarantee date by providing us with written notification to the administrative office, in a form acceptable to us.

The revised initial maturity guarantee date:

- Must be at least 15 years from the next anniversary of the fund entry date
- Can exceed the maximum age when the policy is a RRSP, subject to the policy commencing payment on a RRIF basis on or about the fourth last valuation day of the year the annuitant attains the maximum age (currently age 71)
- Cannot exceed the policy maturity date
- Complies with applicable legislation
- It has been at least 12 months since you selected it or, last requested to change it

B | Subsequent maturity guarantee date

A subsequent maturity guarantee date is a maturity guarantee date that occurs after the initial maturity guarantee date.

You may, prior to or on a maturity guarantee date, select a subsequent maturity guarantee date provided:

- The date is at least 15 years from the next anniversary of the fund entry date that is on or after a maturity guarantee date
- It does not exceed the policy maturity date
- It complies with applicable legislation
- It has been at least 12 months since the last request to change it

When the policy is a RRSP and a subsequent maturity guarantee date is selected, which is beyond the maximum age, the subsequent maturity guarantee date is subject to the policy commencing payment on a RRIF basis on or about the fourth last valuation day of the year the annuitant attains the maximum age (currently age 71).

If the policy reaches a maturity guarantee date and the policy is a RRIF, you cannot select a subsequent maturity guarantee date and we will not establish one.

If no alternate direction is received prior to or on a maturity guarantee date, a subsequent maturity guarantee date will be established as follows:

- I. When the policy is a RRSP or spousal RRSP, and
 - When the maturity guarantee date and the anniversary of the fund entry date are the same date, the subsequent maturity guarantee date will be 15 years from the maturity guarantee date; or
 - When the maturity guarantee date is not the same date as the anniversary of the fund entry date, the subsequent maturity guarantee date will be 15 years from the next anniversary of the fund entry date that is after the maturity guarantee date.

If the subsequent maturity guarantee date is beyond the maximum age, the subsequent maturity guarantee date is subject to the policy commencing payment on a RRIF or spousal RRIF basis (as applicable) on or about the fourth last valuation day of the year the annuitant attains the maximum age (currently age 71).

- II. When the policy is a LRRSP, LIRA or RLSP and administered in accordance with applicable pension legislation:
 - Which does not require you to receive payments from a life annuity at a specified age, and
 - When the maturity guarantee date and the anniversary of the fund entry date are the same date, the subsequent maturity guarantee date will be 15 years from the maturity guarantee date; or
 - When the maturity guarantee date is not the same date as the anniversary of the fund entry date, the subsequent maturity guarantee date will be 15 years from the next anniversary of the fund entry date that is after the maturity guarantee date.

- Which requires you to receive payments from a life annuity at a specified age and
 - When the maturity guarantee date and the anniversary of the fund entry date are the same date and there are at least 15 years to the date when payments are required to commence from a life annuity, the subsequent maturity guarantee date will be 15 years from the maturity guarantee date; or
 - When the maturity guarantee date is not the same date as the anniversary of the fund entry date and there are less than 15 years from the next anniversary of the fund entry date to the date when payments are required to commence from the life annuity, a subsequent maturity guarantee date will not be established and there will be no maturity guarantee

If the subsequent maturity guarantee date is beyond the maximum age, the subsequent maturity guarantee date is subject to the policy commencing payment on a PRIF, LIF, RLIF or LRIF basis (as applicable) on or about the fourth last valuation day of the year the annuitant attains the maximum age (currently age 71).

- III. When the policy is non-registered or TFSA policy and
- When the maturity guarantee date and the anniversary of the fund entry date are the same date and there are at least 15 years to the policy maturity date, the subsequent maturity guarantee date will be 15 years from the maturity guarantee date
 - When the maturity guarantee date is not the same date as the anniversary of the fund entry date, the subsequent maturity guarantee date will be 15 years from the next anniversary of the fund entry date that is after the maturity guarantee date

If there are fewer than 15 years to the policy maturity date, a subsequent maturity guarantee date will not be established and there will be no maturity guarantee.

MATURITY GUARANTEE RESET OPTION

If you apply for the maturity guarantee reset option on the application, you must pay a reset fee. This fee is known as the maturity guarantee reset fee (see below). Once selected this option cannot be terminated.

When the initial, revised initial or subsequent maturity guarantee date is exactly 15 years from the fund entry date or anniversary of the fund entry date, as applicable, on the maturity guarantee date if the market value of the segregated fund units allocated to your policy is greater than the maturity guarantee amount and there are 15 years or more to the policy maturity date, we will increase the maturity guarantee amount to equal the market value. If the market value of the segregated fund units allocated to your policy is less than the maturity guarantee amount, the maturity guarantee amount will not change.

When the policy is a RRIF and reaches a maturity guarantee date a subsequent maturity guarantee date cannot and will not be established. The maturity guarantee reset fee will cease at this point.

Annual resets

When the initial maturity guarantee date is more than 15 years from the fund entry date or a revised initial or subsequent maturity guarantee date is more than 15 years from the next anniversary of the fund entry date, on each anniversary of the fund entry date if the market value of the segregated fund units allocated to your policy is greater than the maturity guarantee amount, we will increase the maturity guarantee amount to equal the market value. This is called an annual reset of the maturity guarantee amount. **Annual resets only occur up to and including the last anniversary of the fund entry date that is 15 years prior to the maturity guarantee date.**

If on the anniversary of the fund entry date the market value of the segregated fund units allocated to your policy is less than the maturity guarantee amount, the maturity guarantee amount will not change.

If the anniversary of the fund entry date is not a valuation day, the applicable processing will occur on the next valuation day.

Maturity guarantee reset fee

The amount of the maturity guarantee reset fee varies for each segregated fund and from time to time. For information about the reset fee see the table, Investment management fee, *Maturity guarantee reset fee and death benefit guarantee reset fee for segregated funds in a 100/100 guarantee policy.*

The maturity guarantee reset fee is a percentage of the market value of the segregated fund units allocated to your policy. We calculate the reset fee for each segregated fund and deduct the reset fee as one amount by redeeming units once a year on the anniversary of the fund entry date until the last anniversary of the fund entry date prior to the maturity guarantee date. The reset fee is payable throughout the guarantee period even if resets are not occurring.

You may elect which segregated fund the reset fee is to be charged otherwise the reset fee will be taken from a segregated fund based on our then-current administrative rules. For a non-registered policy these redemptions may result in a taxable capital gain or loss. You are responsible for any income tax reporting and payments that may be required.

The reset fee will not proportionally reduce the maturity or death benefit guarantee amount.

We have the right to change the maturity guarantee reset fee at any time. If we increase the reset fee by more than the greater of 0.50 per cent per year or 50 per cent of the current reset fee, it will be considered a fundamental change and you will have certain rights. For more information see *Fundamental changes to the segregated funds*. If we increase the reset fee, we will tell you in writing before we make the change.

For example

Let's assume that you establish your 100/100 guarantee policy with a premium of \$8,000 allocated to the IG/CL Mutual of Canada GIF on Feb. 5, 2025 and no further premiums are added. The annuitant of the policy is 40 years old. The date the first premium is allocated to the policy ("fund entry date") is Feb. 5, 2025. You select June 1, 2039 as the maturity guarantee date. You have also selected the maturity guarantee reset option.

On the first anniversary of the fund entry date, Feb. 5, 2026, the market value of the segregated fund units allocated to your policy is compared to the existing maturity guarantee amount and the guarantee is reset to the market value of your segregated fund units, as it is higher, as shown below.

On Feb. 5, 2026, we would also determine the amount of the maturity guarantee reset fee. The maturity guarantee reset fee is a percentage of the market value of the segregated fund units allocated to your policy. In this example, on Feb. 5, 2026, the market value of the IG/CL Mutual of Canada GIF units allocated to your policy was \$8,500. Assume the maturity guarantee reset fee for the IG/CL Mutual of Canada GIF is 0.25 per cent. The reset fee equals \$21.25 ($\$8,500 \times 0.25$ per cent) and is deducted by redeeming units from the IG/CL Mutual of Canada GIF on the anniversary of the fund entry date. Throughout the rest of this example we will not show the calculation of the reset fee on each anniversary of the fund entry date; however, the reset fee is collected annually until the last anniversary of the fund entry date prior to the maturity guarantee date.

ANNIVERSARY OF THE FUND ENTRY DATE	Feb. 5, 2026
MARKET VALUE ON THE ANNIVERSARY ENTRY DATE	\$8,500
EXISTING MATURITY GUARANTEE AMOUNT	\$8,000
NEW MATURITY GUARANTEE AMOUNT	\$8,500

Continuing this example, on the next anniversary, Feb. 5, 2027, we find that the market value of the segregated fund units allocated to your policy is \$8,300, which is lower than the existing maturity guarantee amount of \$8,500. Since the maturity guarantee amount is higher than the market value, the maturity guarantee amount will not change and remains at \$8,500. This annual comparison continues as indicated in the table below.

On June 1, 2027, there are 15 years until the maturity guarantee date. This means that Feb. 5, 2027 was the last anniversary of the fund entry date when a reset could occur. During the next 15 year period, there will be no further resets of the maturity guarantee amount; however, the reset fee is collected annually until the last anniversary of the fund entry date prior to the policy maturity date.

On June 1, 2042, the maturity guarantee date, the market value of the segregated fund units allocated to your policy is \$12,500 and the maturity guarantee amount is \$9,400. As the market value is greater than the maturity guarantee amount of \$9,400, we would not top up the policy. Alternatively, if on June 1, 2042, the market value was \$8,800 and your maturity guarantee amount was \$9,400, we would top up the policy to \$9,400 by adding \$600 to it.

A subsequent maturity guarantee date of Feb. 5, 2057 will be established unless you select a later date which does not exceed Dec. 28, 2090, the policy maturity date.

Continuing this example, we assume the maturity guarantee date will be Feb. 5, 2057. So, on the next anniversary of the fund entry date, Feb. 5, 2042, there are 15 years until the maturity guarantee date. This means that Feb. 5, 2042 is the last anniversary of the fund entry date when a reset could occur.

On the anniversary date, Feb. 5, 2042, the market value is \$13,450, which is higher than the existing maturity guarantee amount of \$9,400. Since the maturity guarantee amount is lower than the market value, the maturity guarantee amount will increase to \$13,450.

During the 15 year period between Feb. 6, 2042 and the established maturity guarantee date, Feb. 5, 2057, no further resets of the maturity guarantee amount will be made. However, the reset fee is collected annually until the last anniversary of the fund entry date prior to the maturity guarantee date.

On Feb. 5, 2057, the subsequent maturity guarantee date, we will once again compare the market value of the segregated fund units allocated to your policy to the maturity guarantee amount and will determine if a top-up or reset of the maturity guarantee amount is applicable.

ANNIVERSARY OF THE FUND ENTRY DATE	Feb. 5, 2027	Feb. 5, 2028	Feb. 5, 2029
MARKET VALUE ON THE ANNIVERSARY ENTRY DATE	\$8,300	\$8,900	\$9,400
EXISTING MATURITY GUARANTEE AMOUNT	\$8,500	\$8,500	\$8,900
NEW MATURITY GUARANTEE AMOUNT	\$8,500	\$8,900	\$9,400

DEATH BENEFIT

We make a one-time, lump-sum payment of the death benefit if the last annuitant dies on or before the policy maturity date. We make this payment to the beneficiary of the policy (subject to the rights of your spouse, under pension legislation). If there is no beneficiary, we make the payment to you (as the policyowner) or to your estate. This payment will be made upon receipt by us of satisfactory proof of death of the last annuitant. Any automatic partial or scheduled income redemptions being made will cease.

Upon receipt of notification of the death of the last annuitant, on a valuation day prior to the cut-off time, we will switch all segregated fund units for no-load option units of the holding fund. If we receive the notification after the cut-off time or the notification date is not a valuation day, we will process the switch on the next valuation day.

If on the valuation day we process the switch the market value of your policy is less than the death benefit guarantee amount (as defined in the next section), we will top-up your policy to equal the death benefit guarantee amount. This top-up payment will be allocated to the no-load option units of the holding fund. If the market value of your policy is higher than the death benefit guarantee amount, we will not pay a top-up.

Once the above switch and top-up calculation has been completed, no further top-up payment under the 100/100 guarantee policy will be made.

The death benefit will be the value of the holding fund units allocated to the policy as of the valuation day we process the above switch and any applicable top-up payment. Once we are in receipt of satisfactory proof of the last annuitant's death and the policyowner's estate or beneficiary's right to the proceeds, we will make the payment to the beneficiary or to the policyowner's estate.

The death benefit may be adjusted for payments made between the date of death and the date our administrative office received notification of the death of the last annuitant.

There may be tax consequences when a top-up is paid. For more information about tax implications, see *Income tax considerations*.

No redemption charges are applied upon the payment of a death benefit. The death benefit no longer applies upon termination of your policy. This can occur:

- Once your policy matures, or
- When you redeem all units allocated to the policy

DEATH BENEFIT GUARANTEE AMOUNT

The death benefit guarantee amount varies according to the age of the annuitant at the time a premium is allocated to the policy and the length of time the premium is in the policy.

The death benefit guarantee amount is the sum of:

- 100 per cent of the premiums allocated to the policy for all premium years when the annuitant is age 79 or younger at the start of the premium year, and
- The following percentages of the premiums allocated to the policy for each applicable premium year when the annuitant is age 80 or older at the start of the premium year:
 - 75 per cent during the premium year the premium is allocated
 - 80 per cent during the second premium year following the year the premium is allocated
 - 85 per cent during the third premium year following the year the premium is allocated
 - 90 per cent during the fourth premium year following the year the premium is allocated
 - 95 per cent during the fifth premium year following the year the premium is allocated
 - 100 per cent in sixth and subsequent premium years following the year the premium is allocated

The death benefit guarantee amount will be proportionally reduced by redemptions.

Premium year is the 12-month period between each anniversary of the fund entry date. "Anniversary of the fund entry date" refers to the calendar anniversary of the fund entry date. If the calendar anniversary of the fund entry date is not a valuation day, then the anniversary of the fund entry date will be the next valuation day. "Fund entry date" refers to the valuation day when the first premium is allocated to the policy.

DEATH BENEFIT GUARANTEE RESET OPTION

This option is only available if the youngest annuitant is 68 years of age or younger at the time you complete the application. If you apply for the death benefit guarantee reset option on the application, you must pay a reset fee. This fee is known as the death benefit guarantee reset fee (see below). **Once selected this option cannot be terminated.**

ANNUAL RESETS

If, on the anniversary of the fund entry date, the market value of the segregated fund units allocated to your policy is greater than the death benefit guarantee amount, we will increase the death benefit guarantee amount to the market value. This is called an annual reset of the death benefit guarantee amount. These annual resets will occur up to and including the last anniversary of the fund entry date prior to the annuitant attaining the age of 70. After this date no further annual resets will occur.

If the market value of the segregated fund units allocated to your policy on the anniversary of the fund entry date is less than the death benefit guarantee amount, the death benefit guarantee amount will not be changed.

DEATH BENEFIT GUARANTEE RESET FEE

The amount of the death benefit guarantee reset fee varies for each segregated fund and from time to time. The reset fee for each of the segregated funds is shown on each Fund Facts.

The death benefit guarantee reset fee is a percentage of the market value of the segregated fund units allocated to your policy. We calculate the reset fee

for each segregated fund and deduct the fee as one amount by redeeming units once a year on each anniversary of the fund entry date. The reset fee will cease after the last anniversary of the fund entry date prior to the annuitant turning age 70. You may elect which segregated fund the reset fee is to be charged otherwise the reset fee will be taken from a fund based on our then-current administrative rules. For a non-registered policy, these redemptions may result in a taxable capital gain or loss. You are responsible for any income tax reporting and payments that may be required.

The reset fee will not proportionally reduce the death benefit or maturity guarantee amount.

We have the right to change the death benefit guarantee reset fee at any time. If we increase the reset fee by more than the greater of 0.50 per cent per year or 50 per cent of the current reset fee, it will be considered a fundamental change and you will have certain rights. If we increase the reset fee, we will tell you in writing before we make the change. For more information see *Fundamental changes to the segregated funds*.

FOR EXAMPLE:

Let's assume that you establish your 100/100 guarantee policy with a premium of \$8,000 allocated to the IG/CL Mutual of Canada GIF on Feb. 5, 2025 and no further premiums are added. The annuitant of the policy is 40 years old. The date the first premium is allocated to the policy ("fund entry date") is Feb. 5, 2025. You have selected the death benefit guarantee reset option.

On the first anniversary of the fund entry date, Feb. 5, 2026, the market value of your segregated fund units allocated to your policy is compared to the existing death benefit guarantee amount and the guarantee is reset to the market value of your segregated fund units, as it is higher, as shown below.

This annual comparison will occur up to and including the last anniversary of the fund entry date prior to the annuitant attaining the age of 70. After this date no further annual resets will occur.

Also on Feb. 5, 2025, we will determine the amount of the annual death benefit guarantee reset fee. The death benefit guarantee reset fee is a percentage of the market value of the segregated fund units allocated to your policy. In this example, on Feb. 5, 2025, the market value of the IG/CL Mutual of Canada GIF units allocated to your policy was \$8,500. Assume the death benefit guarantee reset fee for the IG/CL Mutual of Canada GIF is 0.15 per cent. The reset fee equals

\$12.75 ($\$8,500 \times 0.15$ per cent) and is deducted by redeeming units from the IG/CL Mutual of Canada GIF on the anniversary of the fund entry date. The reset fee is collected on each anniversary of the fund entry date up to and including the last anniversary of the fund entry date prior to the annuitant attaining the age of 70. After this date no further annual resets will occur and the reset fee is not collected.

ANNIVERSARY OF THE FUND ENTRY DATE	Feb. 5, 2025
MARKET VALUE ON THE ANNIVERSARY OF THE FUND ENTRY DATE	\$8,500
EXISTING DEATH BENEFIT GUARANTEE AMOUNT	\$8,000
NEW DEATH BENEFIT GUARANTEE AMOUNT	\$8,500

Example of how redeeming units affects the guaranteed amount

When you make a redemption from a policy, it affects the amounts that are used to calculate any applicable death benefit guarantee or maturity guarantee amounts. Any applicable reset fees under a 75/100 guarantee or 100/100 guarantee policy do not affect the death benefit guarantee or maturity guarantee amounts.

The following example explains how redemptions affect the guarantees under a 75/75 guarantee, 75/100 guarantee or 100/100 guarantee policy.

It only applies to maturity and death benefit guarantee amounts when the policyowner has not paid any premiums to the policy on or after age 80 and has not selected a reset option under a 75/100 guarantee or 100/100 guarantee policy. For premiums paid on or after age 80, the death benefit guarantee amount percentage will change, see the Death benefit guarantee sections under 75/100 guarantee policy and 100/100 guarantee policy.

FOR EXAMPLE:

A 55 year-old individual establishes a 75/100 guarantee policy on June 15, 2025 and has allocated a total of \$5,000 in premiums to two segregated funds.

If the market value is less than the amount used to calculate maturity and death benefit guarantees

Assume the individual requests a redemption of \$1,200 on July 31, 2026, when the market value of all segregated funds units allocated to your policy is \$4,800. The redemption will reduce the market value of all segregated funds in the policy by 25 per cent ($\$1,200 / \$4,800$). The maturity and death benefit guarantee amounts will be reduced proportionately by the same 25 per cent, as shown in the following table.

AMOUNT USED TO CALCULATE THE GUARANTEES (G)	\$5,000
MATURITY GUARANTEE AMOUNT (75% X G)	\$3,750
DEATH BENEFIT GUARANTEE AMOUNT (100% X G)	\$5,000
CURRENT MARKET VALUE OF THOSE PREMIUMS (M)	\$4,800
REDEMPTION AMOUNT (R)	\$1,200
REDEMPTION AMOUNT AS A PERCENTAGE OF THE CURRENT MARKET VALUE (P=R/M)	25%
G REDUCED BY THIS AMOUNT, A PROPORTIONAL REDUCTION (D=P X G)	\$1,250
NEW AMOUNT USED TO CALCULATE THE GUARANTEES (NA = G - D)	\$3,750
NEW MATURITY GUARANTEE AMOUNT (75% X NA)	\$2,812.50
NEW DEATH BENEFIT GUARANTEE AMOUNT (100% X NA)	\$3,750

If the market value is greater than the amount used to calculate maturity and death benefit guarantees

Assume the individual requests a redemption of \$1,200 on July 31, 2026 when the market value of all segregated funds units allocated to your policy is \$6,000. The redemption will reduce the market value of all segregated funds in the policy by 20 per cent ($\$1,200 / \$6,000$). The maturity and death benefit guarantee amounts will be reduced proportionately by the same 20 per cent, as shown in the following table.

AMOUNT USED TO CALCULATE THE GUARANTEES (G)	\$5,000
MATURITY GUARANTEE AMOUNT (75% X G)	\$3,750
DEATH BENEFIT GUARANTEE AMOUNT (100% X G)	\$5,000
CURRENT MARKET VALUE OF THOSE PREMIUMS (M)	\$6,000
REDEMPTION AMOUNT (R)	\$1,200
REDEMPTION AMOUNT AS A PERCENTAGE OF THE CURRENT MARKET VALUE (P=R/M)	20%
G REDUCED BY THIS AMOUNT, A PROPORTIONAL REDUCTION (D=P X G)	\$1,000
NEW AMOUNT USED TO CALCULATE THE GUARANTEES (NA = G - D)	\$4,000
NEW MATURITY GUARANTEE AMOUNT (75% X NA)	\$3,000
NEW DEATH BENEFIT GUARANTEE AMOUNT (100% X NA)	\$4,000

Fees and expenses

This section explains the fees and expenses that you pay to us for managing the segregated fund and paying for the guarantees under the 75/75 guarantee, 75/100 guarantee and 100/100 guarantee levels (see Fees and expenses paid from segregated fund, below).

What you have to pay depends on the features and options you select. First, you decide which level of guarantee – 75/75 guarantee, 75/100 guarantee or 100/100 guarantee – is most appropriate to your needs.

The total cost of investing in a segregated fund (known as the management expense ratio or MER) is the sum of the investment management fee and the expenses to operate the fund. This is further explained below, but in order to find out how much each segregated fund will cost you to hold in your policy, you want to look at the MER.

If you decide to add one or more reset options to your 75/100 guarantee or 100/100 guarantee policy, you will have to pay an additional fee on top of the MER. You will need to add that fee to the MER to get the cost of holding that segregated fund with those options.

- For example, if you selected the 100/100 guarantee policy and hold units of an IG/CL GIF segregated fund you would pay an MER of 3.08 per cent.
- If you only wanted the maturity guarantee reset option, you would be charged an additional fee of 0.11 per cent, resulting in a total annual cost of 3.20 per cent (3.08 per cent plus 0.11 per cent).
- If you only wanted the death benefit guarantee reset option, you would be charged an additional fee of 0.11 per cent, resulting in a total annual cost of 3.20 per cent (3.08 per cent plus 0.11 per cent).

- If you wanted both the maturity guarantee reset option and the death benefit guarantee reset option, you would be charged a fee for each option, as shown above, resulting in a total cost of 3.31 per cent (3.08 per cent plus 0.11 per cent plus 0.11 per cent).

If your policy has the lifetime income benefit option, you will have to pay an additional fee on top of the MER and the maturity guarantee reset option fee and the death benefit guarantee reset option fee (if added). This lifetime income benefit fee is further explained in the *Lifetime income benefit fee* section.

The MERs for each applicable segregated fund available under each of the 75/75 guarantee, 75/100 guarantee and 100/100 guarantee policies, and the fees for the reset and lifetime income benefit options for each applicable segregated fund are on each of the Fund Facts.

You may also have to pay other fees and expenses as described under Fees and expenses paid directly by you, but these are generally costs that depend on actions taken by you, and will not be imposed unless you do something specific, or request a specific additional service (for example, extra copies of annual statements).

Fees and expenses paid from the segregated fund

MANAGEMENT EXPENSE RATIO (MER)

The management expense ratio (MER) is made up of the investment management fee and operating expenses, including the administration fee and Fund Costs (see below) and any fees and expenses of the underlying funds (see 'Fund of funds' below), expressed as an annualized percentage of the segregated fund's average net assets for the year. You do not directly pay the MER. The management fee and operating expenses are paid from the segregated fund before the unit value is calculated.

The updated MER is published in the annual audited financial statements, which are available on or about April 30 of each year. For more information on how to obtain these statements, see Requests for annual audited and semi-annual unaudited financial statements and other documents. The MER of a fund is subject to change without prior notice.

INVESTMENT MANAGEMENT FEES

An investment management fee, which is a percentage of the market value of each segregated fund, plus applicable taxes, is deducted from each segregated fund on a valuation day before we calculate that segregated fund's unit value. The amount of the investment management fee varies depending on the segregated fund. The current investment management fees for each of the segregated funds available under each policy type – 75/75 guarantee, 75/100 guarantee or 100/100 guarantee – are shown in the applicable tables below.

When a segregated fund invests in an underlying fund, there is no duplication of investment management fees. See *Fund-of-funds* below.

OPERATING EXPENSES

As administrator of the segregated funds, IG Wealth Management directly provides the majority of the services required for each class to operate, although IG Wealth Management retains third parties to provide certain services.

Each segregated fund pays an administration fee calculated as an annual percentage (accrued and payable daily) of the net asset value of each series of each segregated fund. In exchange for this fee, IG Wealth Management will pay the costs and expenses required to operate the segregated funds including audit, accounting, legal, record-keeping, transfer agency, regulatory filing fees and custody safekeeping fees that are not otherwise included in the management fee, except for "Fund Costs".

When a segregated fund invests in an Underlying Fund, there is no duplication of administration fees. See *Fund-of-funds* below.

Fund Costs are allocated among all segregated funds, or among series of the segregated funds as applicable, on a fair and reasonable basis. Each segregated fund or series will bear, separately, any expense that can be specifically attributed to that segregated fund or series. Common expenses will be allocated among all segregated funds or series in a manner which we determine to be the most appropriate based on the nature of the expense. Fund costs include, but are not limited to, the following fees and expenses:

- any regulatory fee increases and costs of complying with new regulatory requirements;
- taxes and
- interest and borrowing costs;

The death benefit guarantee reset fee and maturity guarantee reset fee are separate fees, and are not included in the investment management fees and other expenses. For more information, see Fees and expenses paid directly by you, Death benefit guarantee reset fee and Maturity guarantee reset fee below.

FUND OF FUNDS

Each segregated fund invests in one or more underlying fund(s). Any fees and expenses payable in connection with the management, operation and administration of the underlying fund are in addition to those payable by the segregated fund. As a result, the segregated fund pays its own fees and expenses and its proportionate share of the fees and expenses of the underlying fund(s) based on the number of units of the underlying fund(s) owned by the segregated fund. However, there will be no duplication in the payment of any fees or expenses payable in connection with the management, operation or administration of the funds in such circumstances. The investment management fees and administration fees shown in the table below and/or on each segregated fund page are the total of the investment management fees paid by the segregated fund and the underlying fund(s).

Investment management fees, reset fees and lifetime income benefit fees

75/75 GUARANTEE POLICY

Investment management fee and lifetime income benefit fee for segregated funds in a 75/75 guarantee policy

The lifetime income benefit fee is not included in the management expense ratio. Any applicable redemption charge will not apply to units redeemed to pay the lifetime income benefit fee and will not proportionally reduce any applicable maturity or death benefit guarantees.

We have the right to change the investment management fees and lifetime income benefit fee at any time. If we increase them, we will notify you in writing 60 days before we make the change. For more information, see *Fundamental changes to the segregated funds*.

SEGREGATED FUND NAME	Series B (No-Load) GIF Management Fee	Series J (No-Load) Management Fee	Lifetime Income Benefit (LIB) Option
IG/CL Core Portfolio – Income Focus GIF	1.93	1.68	n/a
IG/CL Core Portfolio – Income Balanced GIF	2.04	1.79	n/a
IG/CL Core Portfolio – Balanced GIF	2.14	1.89	n/a
IG/CL Core Portfolio – Balanced Growth GIF	2.25	2.00	n/a
IG/CL Core Portfolio – Growth GIF	2.34	2.09	n/a
IG/CL Income Focus GIF	2.07	1.82	0.50
IG/CL Income Growth GIF	2.19	1.94	0.70
IG/CL Balanced GIF	2.20	1.95	1.10
IG/CL Money Market GIF	1.12*	n/a	0.50
IG/CL Core Portfolio – Income GIF	1.57*	1.32**	n/a
IG/CL Mutual of Canada GIF	2.16	1.91	n/a
IG/CL Dividend GIF	2.16	1.91	n/a
IG/CL North American Equity GIF	2.37	2.12	n/a
IG/CL U.S. Equity GIF	2.38	2.13	n/a
IG/CL Global GIF	2.39	2.14	n/a

*Only applies to Series A (DSC)

**Only applies to Series J (DSC)

75/100 GUARANTEE POLICY

Investment management fee, death benefit guarantee reset fee and lifetime income benefit fee for segregated funds in a 75/100 guarantee policy

The death benefit guarantee reset fee and lifetime income benefit fee are not included in the management expense ratio. The redemption of units to pay the lifetime income benefit fee will not result in redemption charges. Any applicable redemption charges will apply on the redemption of units to

pay the death benefit reset fee. The death benefit reset fee and the lifetime income benefit fee will not proportionally reduce any maturity or death benefit guarantees. See *Death benefit guarantee reset option* and *Lifetime income benefit option* sections for details.

We have the right to change the investment management fees, lifetime income benefit fees and death benefit guarantee reset option fees at any time. If we increase them, we will notify you in writing 60 days before we make the change. For more information, see *Fundamental changes to the segregated funds*.

SEGREGATED FUND NAME	Series B (No-Load) GIF Management Fee	Series J (No-Load) Management Fee	Death Benefit Guarantee Reset Option Fee	Lifetime Income Benefit (LIB) Option
IG/CL Core Portfolio – Income Focus GIF	2.02	1.77	0.11	n/a
IG/CL Core Portfolio – Income Balanced GIF	2.14	1.89	0.11	n/a
IG/CL Core Portfolio – Balanced GIF	2.23	1.98	0.11	n/a
IG/CL Core Portfolio – Balanced Growth GIF	2.40	2.15	0.11	n/a
IG/CL Core Portfolio – Growth GIF	2.54	2.29	0.16	n/a
IG/CL Income Focus GIF	2.17	1.92	0.11	0.50
IG/CL Income Growth GIF	2.29	2.04	0.11	0.70
IG/CL Balanced GIF	2.29	2.04	0.11	1.10
IG/CL Money Market GIF	1.12*	n/a	0.11	0.50
IG/CL Core Portfolio – Income GIF	1.66*	1.41**	0.11	n/a
IG/CL Mutual of Canada GIF	2.25	2.00	0.11	n/a
IG/CL Dividend GIF	2.32	2.07	0.11	n/a
IG/CL North American Equity GIF	2.56	2.31	0.16	n/a
IG/CL U.S. Equity GIF	2.57	2.32	0.16	n/a
IG/CL Global GIF	2.58	2.33	0.16	n/a

*Only applies to Series A (DSC)

**Only applies to Series J (DSC)

100/100 GUARANTEE POLICY

Investment management fee, maturity guarantee reset fee and death benefit guarantee reset fee for segregated funds in an 100/100 guarantee policy

The maturity guarantee reset fee and death benefit guarantee reset fee are not included in the management expense ratio. Any applicable redemption charges will apply on the redemption

of units to pay the maturity guarantee and death benefit guarantee reset fees. The reset fees will not proportionally reduce any maturity or death benefit guarantees. See *Maturity guarantee reset option* and *Death benefit guarantee reset option* for details.

We have the right to change the investment management fees, death benefit guarantee reset option fees and maturity guarantee reset fees at any time. If we do, we will tell you in writing 60 days before we make the change. For more information, see *Fundamental changes to the segregated funds*.

SEGREGATED FUND NAME	Series B (No-Load) GIF Management Fee	Series J (No-Load) Management Fee	Death Benefit Guarantee Reset Option Fee	Maturity Guarantee Reset Option Fee
IG/CL Core Portfolio – Income Focus GIF	2.19	1.94	0.11	0.11
IG/CL Core Portfolio – Income Balanced GIF	2.31	2.06	0.11	0.11
IG/CL Core Portfolio – Balanced GIF	2.40	2.15	0.11	0.11
IG/CL Core Portfolio – Balanced Growth GIF	2.73	2.48	0.11	0.21
IG/CL Money Market GIF	1.17*	n/a	0.11	0.05
IG/CL Core Portfolio – Income GIF	1.71*	1.46**	0.11	0.05
IG/CL Mutual of Canada GIF	2.42	2.17	0.11	0.11
IG/CL Dividend GIF	2.64	2.39	0.11	0.21

*Only applies to Series A (DSC)

**Only applies to Series J (DSC)

Fees and expenses paid directly by you

You may have to pay the following fees and expenses directly when you invest in a policy:

- Death benefit guarantee reset fee
- Maturity guarantee reset fee
- Charge for duplicate RRSP receipts and tax slips
- Policy research fee
- Short-term trading fee
- Returned cheque fee
- Charge for unscheduled redemptions and cheque processing and courier fee
- Fees for additional services

These fees and charges are explained in more detail below.

You do not pay for the following services:

- Establishing a policy
- Pre-authorized chequing
- SWPs and scheduled income redemptions

FEES AND EXPENSES PAID DIRECTLY BY YOU

<p>Death benefit guarantee reset fee and maturity guarantee reset fee</p>	<p>If you choose to add the death benefit guarantee reset option under a 75/100 guarantee or 100/100 guarantee policy or the maturity guarantee reset option under a 100/100 guarantee policy, you must pay an additional fee for each option. The applicable option must be selected on the application and once selected cannot be terminated.</p> <p>The amount of the reset fee under the applicable reset option varies for each segregated fund and from time to time. For more details about each option see <i>Death benefit guarantee reset option</i> and <i>Maturity guarantee reset option in the guaranteed benefits section</i>. For a listing of these fees, see either the Fund Facts for each segregated fund or the applicable table in the <i>Investment management fees, reset fees and lifetime income benefit fees section</i>.</p>
<p>Charge for duplicate RRSP receipts or tax slips</p>	<p>We will give you one duplicate RRSP receipt or a tax slip for the current tax year without charge, if you ask for it. We may charge \$25 for duplicates for RRSP receipts and tax slips issued in all prior years.</p>
<p>Policy research fee</p>	<p>We may charge up to \$15 per year of policy history or \$35 per hour for researching your policy. You will be advised of the fee before the research begins.</p>
<p>Short-term trading fee</p>	<p>We will charge a short-term trading fee of up to two per cent of the amount switched or redeemed if you invest in a segregated fund for less than the applicable period. The fee is subject to change. For more information, see <i>Short-term trading</i>.</p>
<p>Returned cheque fee</p>	<p>If your scheduled pre-authorized cheque is returned by your financial institution, we may charge up to \$20 to cover the cost of our processing.</p>
<p>Charge for unscheduled redemptions and cheque processing and courier fee</p>	<p>You are allowed two unscheduled redemptions each calendar year without an administrative fee. For any additional requests within the same calendar year, we may charge up to \$50 per redemption request. If you request a cheque be sent by courier, we may charge a courier fee for this service.</p>
<p>Fees for additional services</p>	<p>We reserve the right to charge fees for additional services from time to time. We reserve the right to change the amount or the nature of the fees and expenses paid by you at any time.</p>

Income tax considerations

This is a general summary of income tax considerations for Canadian residents. It is based on the current Income Tax Act (Canada) and does not take into account any provincial or territorial tax laws. The summary does not include all possible tax considerations.

The taxation of certain benefits available with these annuities is not certain at this time. You are responsible for the proper reporting of all taxable income and payment of all related taxes. You are responsible for any tax liabilities arising from any change in law, interpretation or Canada Revenue Agency (CRA) assessing practices. This summary is not intended to offer you tax advice. **You should consult your tax advisor about the tax treatment of these annuities for your personal circumstances.**

Tax status of the segregated funds

The segregated funds are not separate legal entities. They fall under the definition of segregated funds in the Income Tax Act (Canada). For tax purposes, our segregated funds are deemed to be trusts that are separate entities from Canada Life. The assets of the segregated funds are kept separate from our general assets.

The segregated funds generally do not pay income tax because all their income and realized capital gains and losses are allocated to you and other segregated fund policyowners each year.

The segregated funds may have foreign tax withheld on income that is earned on their foreign investments.

Non-registered policies

For income tax purposes, you must report the following investment income that is allocated to you by the segregated funds:

- Interest
- Dividends from taxable Canadian companies
- Taxable capital gains or losses
- Foreign source income
- Any other investment income

When you redeem units of a segregated fund or switch the value of units between different segregated funds you may realize a capital gain or a capital loss, which you must report. Your capital gain (loss) generally will be the amount by which the value of the redemption exceeds (is less than) the adjusted cost base of the units being redeemed.

Death of the annuitant or transfer of the ownership of the policy may create capital gains that must be reported.

Once a year, we will send you tax reporting slips that show the amounts that must be reported in your tax return for income tax purposes. These slips will include the capital gain or loss on any redemption or switch of your units as well as allocations from the segregated funds. The slips will also include any capital gain or loss arising from the rebalancing of fund assets, fund discontinuance or underlying fund substitution.

The tax information we provide to you will not include adjustments for transactions that generate superficial losses under the Income Tax Act (Canada). To avoid the creation of superficial losses that will be denied for income tax purposes, we recommend that you avoid allocating premiums to a fund within 30 days before or after redeeming units of that same fund if the redemption produced a capital loss.

Any premiums allocated to a non-registered policy are not tax deductible.

The tax treatment of a top-up, maturity or death benefit guarantee payment is not certain at this time. We recommend that you contact your tax advisor regarding the tax treatment of top-up payments in your particular circumstances. We will report top-up guarantee payments based on our understanding of the tax legislation and the CRA assessing practices at that time. You are responsible for any tax liabilities arising from any change in law, interpretation or CRA assessing practices.

The taxation of LIB payments is not certain at this time. We recommend that you contact your tax advisor regarding the tax treatment of such payments. We will report LIB payments based on our understanding of the tax legislation and the CRA assessing practices at that time.

TFSA's

When you open a TFSA, if you ask us to file an election to register your policy, it will be registered as a tax-free savings account under the Income Tax Act (Canada). Any premiums allocated to a TFSA policy are not tax deductible and you can make contributions up to an annual limit as determined under the Income Tax Act (Canada).

Generally you do not have to report investment income allocated to you by the segregated funds and redemptions and switches you make generally are not taxable.

Amounts redeemed from a TFSA policy may not be eligible to be re-contributed until the following calendar year.

Generally, payment of top-up, maturity or death benefit guarantees into the policy are not taxable. The policy ceases to be a TFSA on the death of the last policyowner (referred to in the Income Tax Act (Canada) as the holder). In certain circumstances, an amount paid to a beneficiary may be taxable.

RRSPs

An RRSP is registered under the Income Tax Act (Canada) as a registered retirement savings plan. Generally contributions you make to your RRSP are tax deductible up to an annual limit.

You do not have to report investment income that is allocated to you by the segregated funds in the year that the income is earned. However, for income tax purposes, you must report any redemption you make, unless the money is transferred directly to another plan registered under the Income Tax Act (Canada). Tax will be withheld on redemptions.

Payment of top-up maturity or death benefit guarantees into the policy are not taxable. All amounts withdrawn from the registered policy are taxable except withdrawals under the Home Buyers' Plan or Lifelong Learning Plan.

RRIFs

A RRIF is registered under the Income Tax Act (Canada) as a registered retirement income fund. You can only open a RRIF with money transferred from another plan registered under the Income Tax Act (Canada).

You do not have to report investment income that is allocated to you by the segregated funds in the year that it's earned. However, all redemptions are taxable each year and tax may be withheld on these payments. Current income tax regulations require us to withhold income tax on any amount redeemed that is in excess of the required minimum amount.

Generally transfers you make to a RRIF are not tax deductible.

Payment of top-up, maturity or death benefit guarantees into the policy is not taxable. All amounts withdrawn from the registered policy are taxable.

Lifetime income benefit payments from the registered policy are taxable.

Administration of the segregated funds

Keeping you informed

A statement will be sent to you no less than annually and it will give you the following information:

- The total number of units, unit value and market value for all the segregated funds allocated to your policy on the statement date
- Dollar amount and number of units transferred to and from each segregated fund for the statement period; and
- Any redemption charges for the statement period
- Any fees for additional options that you have selected

Any written communications will be sent to the most recent address in our records for this policy. Please tell us promptly if your address changes.

Please review your statement and advise your IG Wealth Management Advisor or our administrative office, at the address located on the inside front cover, if they do not agree with your records. Any discrepancies must be reported in writing within 60 days of the statement date.

We may change the frequency or content of your statement, subject to applicable laws.

Requests for Fund Facts, financial statements and other documents

The most current *Fund Facts* for each segregated fund is available upon request to IG Wealth Management at the address on the inside front cover or by visiting our website at ig.ca.

The most recent annual audited financial statements and semi-annual unaudited financial statements for the segregated funds are available upon request from your IG Wealth Management Advisor or by writing to our administrative office, at the address located on the inside front cover. The annual audited financial statements for the current financial year will be made available to you after April 30 and the semi-annual unaudited financial statements will be available after Sept. 30 of each year.

In addition, copies of the simplified prospectus, annual information form, unaudited semi-annual financial statements, audited financial statements, and interim and annual management reports of fund performance of the underlying funds are available upon request from your IG Wealth Management Advisor.

Material contracts

Canada Life has appointed I.G. Insurance Services Inc. and I.G. Investment Management Ltd. as the distributor and administrator respectively to the IG Wealth Management Guaranteed Investment Funds policy and segregated funds. In this capacity, they perform transfer agent, marketing, fund administration, investment management and all other services necessary for the proper administration and investment management of the policies and segregated funds, in consultation with and in a manner agreed to with Canada Life. There are no material facts of which Canada Life is aware which relate to the policy that are not disclosed in this information folder. The auditor of the segregated funds is Deloitte & Touche LLP. Deloitte is located at 360 Main Street, Suite 2300, Winnipeg, Manitoba, R3C 3Z3.

Material transactions

In the last three years, no director, senior officer, associate or affiliate of Canada Life has had any material interest, direct or indirect, in any transaction or in any proposed transaction that would materially affect the segregated funds.

Assuris protection

Assuris is a not-for-profit corporation, funded by the life insurance industry that protects Canadian policyowners against loss of benefits due to the financial failure of a member company. Details about the extent of Assuris's protection are available at www.assuris.ca or in its brochure, which can be obtained from your IG Wealth Management Advisor, life insurance company, or by contacting Assuris at info@Assuris.ca or by calling 1-866-878-1225.

Investment policy

We have established investment and lending policies in relation to our segregated funds that we believe are reasonable and prudent. The investment policies comply with:

- Federal and provincial pension benefit standards laws.
- Canadian Life and Health Insurance Association Inc. (CLHIA) *Guidelines on Individual Variable Insurance Contracts Relating to Segregated Funds*, as amended, and approved by the CHLIA Board of Directors and the Canadian Council of Insurance Regulators.
- Autorité des marchés financiers (AMF) *Guideline on Individual Variable Insurance Contracts Relating to Segregated Funds*, as amended, and approved by Autorité des marchés financiers.

all as may be amended from time to time.

The IG Wealth Management Guaranteed Investment Funds invest in securities of their respective underlying fund(s), which are governed by investment limitations set out in securities laws, their simplified prospectus, and other offering and governing documents.

The fundamental investment objectives of the underlying funds cannot be changed unless approved by their securityholders. If such changes are approved, we will give you notice of the change.

The segregated funds do not borrow money except for the purpose of funding redemptions (and only to the extent permitted by applicable regulatory requirements). The earnings of each segregated fund are reinvested in the same segregated fund.

For a summary of a segregated fund's investment policy, see the Fund Facts section. A detailed description of each segregated fund's investment objective and strategies is available upon request from IG Wealth Management or Canada Life at the address on page 5. In addition, you may request information about the underlying funds, including audited financial statements of the underlying funds by contacting your IG Wealth Management Advisor.

Performance of segregated funds and underlying funds

Although each segregated fund invests in an underlying mutual fund, the performance of the two will not be identical as a result of different fees and expenses that apply to the policy and the segregated funds.

Lifetime income benefit option

The lifetime income benefit (LIB) option is an optional benefit that guarantees a lifetime income amount (LIA) you are to receive, subject to certain limitations. Any redemption exceeding the lifetime income amount or RRIF minimum, if higher, will be considered an excess redemption and will lower your future lifetime income amount.

We no longer allow this option to be added to new or existing segregated fund policies, and additional contributions are no longer accepted to policies with the LIB option. For existing policies with the lifetime income benefit option, you're still entitled to all the guarantees, bonuses, core features and benefits of the LIB option. If you remove the lifetime income benefit option, you will not be able to select it again. Additional contributions to policies with the lifetime income benefit option are no longer accepted. Further details are available from your Advisor.

You may defer making redemptions under a RRSP policy until age 71 at which time the market value must be converted to a RRIF policy. Where your RRSP, Spousal RRSP or LIRA (where administered under Saskatchewan pension legislation) policy includes the lifetime income benefit when the RRIF, Spousal RRIF or PRIF payments commence the lifetime income benefit provisions, as set out in your original contract, will not change. All lifetime income benefit provisions will continue to apply to the RRIF, Spousal RRIF or PRIF policy as applicable. The lifetime income benefit fee for each segregated fund is set out as an 'Additional Guarantee Options' annual percentage on each Fund Facts.

The maturity guarantee and death benefit guarantees associated with the 75/75 guarantee policy and 75/100 guarantee policy are independent of the income guarantees and features associated with the lifetime income benefit option. Any increase in the lifetime income amount as a result of a reset or bonus does not have any impact on the underlying maturity and death benefit guarantees or market value of the policy. All redemptions (scheduled, unscheduled and

excess) will proportionally reduce the value of the maturity benefit and death benefit guarantees.

Policies with the lifetime income benefit option may only select from eligible segregated funds (LIB eligible funds). Your Advisor can provide the list of LIB eligible funds.

Lifetime income withdrawal base

The lifetime income withdrawal base is only used for the purpose of determining the lifetime income amount and the lifetime income benefit monthly charge. The lifetime income withdrawal base has no market value and does not apply to maturity or death benefit guarantees. It can only decrease when an excess redemption is made, or the primary annuitant dies.

Naming a beneficiary while the lifetime income benefit option is in effect

You may designate one or more beneficiaries to receive any death benefit payable under the policy. You may revoke or change the designation prior to the policy maturity date, subject to applicable law. If the designation is irrevocable you cannot revoke or change it or exercise certain other specific rights without the written consent of the irrevocable beneficiary in accordance with applicable law.

While the lifetime income benefit option is in force, you should consider carefully who you wish to name as beneficiary.

The individual named will have an effect on how the policy is administered on the death of an annuitant. Ask your Advisor for details.

The following table sets out who should be named as beneficiary for each policy type and income election:

TYPE OF POLICY	SINGLE-LIFE INCOME ELECTION	JOINT-LIFE INCOME ELECTION
RRIF / Spousal RRIF	<p>You may name any individual(s) including your spouse as beneficiary to receive any applicable death benefit.</p> <p>If you name your spouse as the sole beneficiary, you may also name him or her as the successor annuitant.</p>	<p>For the LIB option benefits to continue to your spouse, you must name the joint life, who must be your spouse at the time you elect the lifetime income benefit option, as the sole beneficiary and successor annuitant in which case the contract will continue after your death.</p> <p>If the joint life is not named as your sole beneficiary and successor annuitant or is not your spouse at the time of your death, the contract will not continue after your death. For further details, see the Death of an annuitant and/or joint life while the joint-life income election under the lifetime income benefit option is in effect section.</p> <p>If you remove the joint life, you may name any individual as a beneficiary to receive any applicable death benefit.</p>
PRIF	<p>You may name any individual to receive any applicable death benefit.</p> <p>Currently under applicable pension legislation – if your spouse is alive at the time of your death and has not waived his or her right, the death benefit will be paid to your spouse and not to your beneficiary.</p>	Not applicable

Death of an annuitant under the lifetime income benefit option is in effect

You or your representative must advise us of the death of an annuitant as soon as reasonably possible following the date of the death. All redemptions and LIB payments, if applicable, will cease on the date we receive notification at our administrative office of the last annuitant's death. Any payments made after the date of death and before the date of notification will be deducted by us from any further redemptions, from any applicable death benefit or must be returned to us, all in accordance with our then-current administrative rules.

The impact on the policy is dependent on the elections made and if payments have commenced. Details can be found in your original contract or speak with your Advisor.

Excess redemptions

Excess redemptions will have a negative impact on your lifetime income benefit values. It is important that you understand how the lifetime income benefit values are affected by an excess redemption. When the lifetime income benefit is in effect and an excess redemption occurs, you are no longer eligible for any further bonuses.

An excess redemption is any amount that is withdrawn that is above the annual guaranteed income amount. The annual guaranteed income amount is the greater of the lifetime income amount or the RRIF minimum amount, as applicable. Excess redemptions are also subject to applicable redemption charges, short-term trading fees and withholding taxes.

When the policy is a RRIF or PRIF and the legislated RRIF minimum amount exceeds the lifetime income amount, the legislated minimum will be payable. In this situation, withdrawal of the RRIF minimum is not treated as an excess redemption.

For example:

A 61 year old individual holds a non-registered 75/75 guarantee policy with the lifetime income benefit option and the single-life income election on May 1, 2025 with a premium of \$100,000 and takes income immediately. Based on the income percentage at age 61 of 3.80 per cent, his lifetime income amount is \$3,800.

In this example, an excess redemption would be created if any amount over \$3,800 is redeemed in 2025.

THE IMPACT OF EXCESS REDEMPTIONS

On the valuation day an excess redemption occurs, the following adjustments are made:

- The lifetime income withdrawal base is immediately reduced:
 - To the market value after the excess redemption if the market value before the excess redemption was less than the lifetime income withdrawal base
 - Dollar for dollar by the gross redemption amount if the market value before the excess redemption was greater than or equal to the lifetime income withdrawal base
- The lifetime income amount is re-calculated, and the new lifetime income amount comes into effect immediately
- The new lifetime income amount is determined using the lesser of the lifetime income withdrawal base, as determined above, and the market value immediately after the excess redemption multiplied by the applicable income percentage
- The base for income bonus is changed to zero, effective immediately
- If an excess redemption results in the lifetime income withdrawal base equaling zero, the lifetime income benefit option is terminated

Any scheduled or unscheduled redemptions processed in the remainder of the calendar year will also be deemed an excess redemption. If you do not want multiple excess redemptions, you must notify us to stop any scheduled redemptions for the remainder of the calendar year.

For example:

Excess redemption when the market value is less than the lifetime income withdrawal base at the time of the excess redemption

A 61 year old individual holds a non-registered 75/75 guarantee policy with the lifetime income benefit option and the single-life income election on May 1, 2025 with a premium of \$100,000. Based on the income percentage at age 61 of 3.80 per cent, the lifetime income amount is \$3,800. An excess redemption would be created if any amount over \$3,800 is redeemed prior to Dec. 31, 2025.

- A \$10,000 unscheduled redemption occurs on Nov. 1, 2025, which exceeds the lifetime income amount of \$3,800 creating an excess redemption
- The lifetime income withdrawal base is immediately reduced to match the market value of \$86,000 after the excess redemption has occurred, since the market value immediately prior to the request was less than the lifetime income withdrawal base
- The lifetime income amount is immediately recalculated to \$3,268 ($\$86,000 \times 3.80$ per cent)

Lifetime income benefit payments

If the market value is reduced to zero, lifetime income benefit payments (LIB payments) begin provided the reduction in market value is not a result of an excess redemption. LIB payments are equal to the lifetime income amount in place at the time. If the lifetime income withdrawal base decreases to zero due to an excess redemption, the lifetime income benefit option is terminated, and LIB payments will not be made. If the policy is a RRIF, spousal RRIF or PRIF and the RRIF minimum amount is greater than the lifetime income amount in the year the market value becomes zero, a LIB payment may be made in that calendar year but will not exceed the then-current LIA. Additional details will be provided if LIB payments are to be made.

Options on the policy maturity date

When the policy is a RRIF, spousal RRIF or PRIF and the lifetime income benefit option is effective on the policy maturity date, we will determine if a top-up payment is required as set out in the maturity guarantee section of the 75/75 guarantee policy or 75/100 guarantee policy sections, as applicable. If a top-up payment is made, it will not increase the lifetime income withdrawal base or base for income bonus and is not treated as an additional LIB premium. The redemption of any top-up payment is treated like any other redemption under the lifetime income benefit option.

As of the policy maturity date when LIB payments are not being received, you have three options:

- Surrender the policy and receive its market value
- Annuitize any remaining market value
- Allow the policy to remain in force and, if applicable, continue to receive your scheduled lifetime income amount

If no instructions are received, the lifetime income benefit option stays in effect and will continue past the policy maturity date until the earliest of the date we receive at our administrative office notification of the death of the last annuitant or termination of the option by the policyowner. The monthly lifetime income benefit fee will continue.

If the lifetime income benefit option continues past the policy maturity date, on the policy maturity date the applicable death benefit guarantee amount under the 75/75 guarantee policy or 75/100 guarantee policy sections, as applicable, are set to zero.

We will continue to determine if any bonus and automatic reset is applicable while the annuitant is alive.

If the lifetime income benefit option is terminated after the policy maturity date, the policy must be surrendered.

Lifetime income benefit fee

The lifetime income benefit option is subject to a monthly fee paid directly by you. The amount you pay varies depending on the LIB eligible funds you have selected in your policy as well as previously LIB eligible funds you continue to hold. The monthly fee is calculated as a percentage of the lifetime income withdrawal base and is not charged as a percentage of the market value. This amount is charged as a single, consolidated fee.

The lifetime income benefit fee for each segregated fund is set out as an 'Additional Guarantee Options' annual percentage on each of the applicable Fund Facts.

The LIB monthly charge is in addition to the other fees associated with the segregated fund policy. The LIB monthly charge is collected by redeeming segregated fund units allocated to the policy.

You can select the LIB eligible fund from which the LIB monthly charge is to be redeemed. If an election is not made or the LIB eligible fund you selected does

not have sufficient value, we will redeem units from a LIB eligible fund in accordance with our then-current administrative rules. When the units redeemed are from the deferred sales charge option, any applicable redemption charge will not be collected.

The LIB monthly charge is not considered a redemption for purposes of determining if an excess redemption is made in a calendar year **and will not proportionally reduce any applicable maturity or death benefit guarantees.**

The monthly fee will be calculated and deducted on the first valuation day after each monthly anniversary of the LIB effective date.

The monthly fee is calculated as follows:

- The proportional percentage allocation of each LIB fund's market value to the total market value of the policy is calculated and the applicable market value percentage for each LIB fund is then multiplied by the lifetime income benefit fee for the applicable LIB eligible fund and divided by 12
- The results are summed and multiplied by the lifetime income withdrawal base

Any applicable redemption charge will not apply to units redeemed to pay the lifetime income benefit fee and will not proportionally reduce any applicable maturity or death benefit guarantees.

We can change the lifetime income benefit fee at any time. If we increase the fee by more than the greater of 0.50 per cent or 50 per cent of the current fee, it will be considered a fundamental change and you will have certain rights as set out in the section Fundamental changes to the segregated funds. If we increase fee, we will tell you in writing 60 days before we make the change.

For example, If the LIB fee is 0.85 per cent and the market value of the policy is \$50,000 but the lifetime income withdrawal base is \$100,000, the lifetime income benefit fee is calculated as 0.85 per cent times \$100,000 and then divided by 12. In this example, the lifetime income benefit fee would be \$70.83.

Termination of the lifetime income benefit option

You can terminate the lifetime income benefit option at any time by providing us with a written request, but if you terminate it, you will not be able to re-select it.

On receipt of the written request, benefits of the lifetime income benefit option will cease immediately. The lifetime income benefit monthly fee ceases but no fees previously collected will be refunded. The policy remains in force unless you provide written notice to surrender the policy.

The lifetime income benefit option cannot be terminated if LIB payments are being received.

Fund risks

All segregated funds hold different types of investments – stocks, bonds, other funds, cash – depending on what the fund invests in. Different kinds of segregated funds are subject to different risks. The value of the segregated funds will vary from day to day because of various factors including changes in interest rates, economic conditions, and market and company news. As a result, the value of segregated fund units may go up and down, and the value of your investment may have increased or decreased when you redeem it.

Although you can never eliminate risk, you can reduce the risk through diversification, which means investing in a variety of different investments. You can achieve diversification by investing in an asset allocation fund or investing in several segregated funds with different risks.

In certain circumstances, a segregated fund may suspend redemptions. For more information, see When the redemption of your units may be delayed.

On each Fund Facts page the section Who is this fund for? can help you decide if the segregated fund might be suitable for you.

As well, on each Fund Facts page the segregated funds have been rated as to how risky they are –low to high – in the section How risky is it? This rating methodology uses historical volatility as measured by the standard deviation of fund performance, with the assistance of a reference index if a fund does not have a sufficiently long history. Other types of risk, both measurable and non-measurable, may exist and a segregated fund's historical volatility may not capture all potential risks or be indicative of its future volatility. For example, a segregated fund with a low risk level would be more appropriate for an investor with a short time horizon and seeking capital preservation. A segregated fund with a high risk level would be more appropriate for a long term investor seeking to grow their capital and can tolerate the up and downs of the stock market. These ratings are meant as a general guide only. You should consult with your Advisor who can help you determine your appropriate risk level.

Below is a summary of the various types of risks that may apply to the segregated funds.

Concentration risk

Where a segregated fund that invests in a mutual fund which has invested a large portion of its net assets in any single issuer may be less diversified and may experience larger fluctuations in value which result from the price volatility of that issuer. In addition, that underlying mutual fund may not be able to sell its full investment in that issuer at current prices if there is a shortage of buyers willing to purchase those securities. Consequently, it could be more difficult for the underlying mutual fund to obtain a reasonable price for that issuer's securities. This risk may not necessarily apply where an underlying mutual fund invests in over-night deposit receipts or notes which are sometimes held as a means to enhance the yield on its cash.

Convertible Securities risk

Convertible securities are fixed income securities, preferred stocks or other securities that are convertible into common stock or other securities. The market value of convertible securities tends to decline as interest rates increase and, conversely, to increase as interest rates decline. A convertible security's market value, however, tends to reflect the market price of the issuer's common stock when that price approaches or exceeds the convertible security could be exchanged for the associated stock. As the market price of the common stock declines, the price of the convertible security tends to be influenced more by the yield of the convertible security. Thus, it may not decline in price to the same extent as the underlying common stock.

In the event of a liquidation of the issuing company, holders of convertible securities would be paid before the company's common stockholders but after

holders of any senior debt obligations of the company. Consequently, the issuer's convertible securities generally entail less risk than its common stock but more risk than its senior debt obligations.

Credit risk

This risk is associated with the possibility that the issuer of fixed income securities (including a special purpose vehicle) may not make interest payments as required by their securities or even pay back the underlying mutual fund's original investment. There is also the risk that the value of debt securities (especially lower rated debt securities) may fall if the market determines that a higher return is necessary to compensate for the increased risk of owning those securities. A downgrade in an issuer's credit rating or other adverse news about the issuer can also reduce the value of its fixed income securities. In addition, the value of certain investments (including asset-backed and mortgage-backed securities) may be influenced by the market's perception of the creditworthiness of these securities, the parties involved in structuring the investment, or in the underlying assets themselves. Credit risk may also apply to some derivatives. Please see Derivatives risk below.

Cyber security risk

Due to the widespread use of technology in the course of business, the segregated funds have become potentially more susceptible to operational risks through breaches in cyber security. Cyber security is the risk of harm, loss, and liability resulting from a failure, disruption or breach of an organization's information technology systems. It refers to both intentional and unintentional events that may cause a segregated fund to lose proprietary information, suffer data corruption, or lose operational capacity, which could cause us and/or a segregated fund to experience disruptions to business operations; reputational damage; difficulties with a segregated fund's ability to calculate its net asset value; or incur regulatory penalties, additional compliance costs associated with corrective measures, and/or financial loss. Cyber attacks may involve unauthorized access to

a segregated fund's digital information systems (e.g. through "hacking" or malicious software coding) for purposes of misappropriating assets or sensitive information, or corrupting data, equipment or systems. Other cyber attacks do not require unauthorized access, such as denial-of-service attacks (i.e., efforts to make network services unavailable to intended users). In addition, cyber attacks on a segregated fund's third-party services provider (e.g., administrators, transfer agents, custodians and sub-advisors) or issuers that a segregated fund invests in can also subject a segregated fund to many of the same risks associated with direct cyber attacks. Similar to operational risks in general, we have established risk management systems designed to reduce the risks associated with cyber security. However, there is no guarantee that such efforts will be successful.

Derivatives risk

Segregated funds which invest directly in an underlying mutual fund don't invest directly in derivatives. All the underlying mutual funds may use derivatives, but only in the ways allowed by Canadian securities regulators. For example, the underlying mutual fund may use derivatives to:

- protect against losses caused by changes in the prices of securities, stock markets, interest rates, currency exchange rates or other risks;
- serve as an alternative to investing in actual shares and bonds. This can reduce transaction costs, achieve greater Liquidity, increase or decrease exposure to certain financial markets, or make it easier to adjust a mutual fund's investments;
- reduce risk by accepting a more certain lower return instead of a less certain higher return;
- effectively increase or decrease the maturity of bonds and other fixed income securities, if any, in the mutual fund's investments;
- position the mutual fund so that it may profit from declining markets;
- and enhance returns.

There's no guarantee that the use of derivatives will be effective. The most common risks include:

- a derivative may not always produce the same result as it has in the past;
- depending on market conditions or other factors, a mutual fund may not be able to buy or sell a derivative to make a profit or limit a loss;
- derivatives don't prevent changes in the market value of the investments in a mutual fund's portfolio or prevent losses if the market value of the investments falls;
- derivatives can prevent the mutual fund from making a gain if there is an unexpected change in currency exchange rates, stock markets, or interest rates;
- derivatives traded on foreign markets may have a higher risk of default and may be harder to sell than similar derivatives traded on North American markets;
- there is no guarantee that the other party in a contract will meet its obligations;
- if the other party in a contract or the dealer goes bankrupt, the mutual fund could lose any deposit and unpaid gains on the contract; and
- the mutual fund might not be able to purchase derivatives if other investors are expecting the same change, such as changes in interest rates, market prices or currency exchange rates.

Dilution risk

When a segregated fund invests in a mutual fund that is new or is relatively small in size, or has significant cash flows relative to its size, it may be difficult for the mutual fund's portfolio manager to fully invest its assets pursuant to its investment strategy. This could result in the mutual fund holding a larger than expected proportion of its assets in cash. This could decrease relative performance of any segregated fund holding the mutual fund in a rising market.

Equity investment risk

The value of an investment in any company may change if that company's stock falls with the rest of the stock market, regardless of the fundamental merits of investing in that particular company. If there is negative news or speculation about a company in which an underlying mutual fund invests, the company's securities may lose value, regardless of the direction of the market. The value of a company's equity securities may be also affected by general financial, political and economic conditions in places where the company conducts its business. Also, liquidity may change from time to time based on prevailing market conditions, and perceptions about the issuer or other recent events (such as market disruptions, company takeover, and changes in tax policy or regulatory requirements).

An underlying mutual fund may also be exposed to greater risk to the extent that it invests in smaller companies because they are often relatively new, do not have an extensive earnings record, and they may not have the financial and other resources or market share as larger more established companies. This may make their securities more volatile. An underlying mutual fund may also be exposed to greater risk if it is more exposed to companies engaged in a specific sector or industry. For example, if an underlying mutual fund has a large exposure to companies engaged in a commodity-focused industry, the value of its securities may be affected by changes in commodity prices which can fluctuate significantly over short periods of time.

Extreme market disruption risk

Certain extreme events, such as natural disasters, war, civil unrest, terrorist attacks, and public health crises like epidemics, pandemics or outbreaks of new infectious diseases or viruses (including COVID-19) can materially and adversely affect a segregated fund's financial condition, liquidity or results of operations. Public health crisis, such as the COVID-19 outbreak, can result in operating, supply chain and

project development delays that can materially adversely affect the operations of third parties in which a segregated fund has an interest. These events could also cause elevated tracking error and increased premiums or discounts to the segregated fund's net asset value. The effects of public health crisis, terrorist acts (or threats thereof), military action or similar unexpected disruptive events on the economies and securities markets of countries cannot be predicted. Natural disasters, war and civil unrest can also have materially adverse impacts on economic enterprises in the impacted countries. All such extreme events may impact the segregated fund performance.

Fixed income investment risk

There are certain general investment risks applicable to fixed income investments in addition to Credit risk and Interest rate risk. The value of fixed income securities may be affected by developments relating to the issuer as well as by general financial, political and economic conditions (aside from changes in the general level of interest rates), and by conditions in the fixed income markets. If an underlying mutual fund purchases investments that represent an interest in a pool of assets (for example, mortgages in the case of mortgage-backed securities), then changes in the market's perception of the issuers of these investments (or in the value of the underlying assets) may cause the value of these investments to fall.

The ability of an underlying mutual fund to sell a particular fixed income security at its fair value may change from time to time based on prevailing market conditions, and perceptions about the issuer or other recent events (such as market disruptions, company takeover, and changes in tax policy or regulatory requirements). This can result in the underlying mutual fund not being able to sell that fixed income security, or having to sell it at a reduced price.

In addition, given that most fixed income securities may have a predetermined maturity date, there is a risk that an underlying mutual fund may have to reinvest the principal at lower prevailing market interest rates at maturity. There also exists the risk

that certain fixed income securities (including asset-backed securities) may be prepaid unexpectedly prior to maturity. In either event, this could result in less income and a lower potential for capital gains.

Foreign currency risk

If an underlying mutual fund invests in foreign currency or buys investments that are priced in foreign currency, changes in the value of the Canadian dollar compared to the value of foreign currencies may affect the value of the mutual fund.

Foreign investment risk

A segregated fund that invests in underlying mutual funds that hold foreign investments may be affected by the following risks:

- changing economic conditions in a particular foreign country may adversely affect the mutual fund;
- there is often less information available about foreign companies and governments, and many of these companies and governments have different accounting, auditing and reporting standards than exist in Canada;
- some foreign stock markets have less trading volume, making it more difficult to buy or sell investments, or potentially causing more price volatility;
- the country may impose withholding or other taxes that could reduce the return on the investment or it may have foreign investment or exchange laws that make it difficult to sell an investment; and
- political or social instability and diplomatic developments may adversely affect the investments held by the mutual fund.

Interest rate risk

Interest rates have an impact on a whole range of investments. Interest rates impact the cost of borrowing for governments, companies and individuals, which in turn impacts overall economic activity. The price of fixed income debt securities fluctuates with movements in market interest rates. Therefore, if interest rates change, some underlying mutual funds (and in particular income and balanced funds) are affected, and the value of their investments may change. Generally, the values of debt securities fall when interest rates increase (and debt securities with longer maturities will have a greater interest rate risk than investments with shorter maturities).

Changing interest rates can also indirectly impact the share prices of equity securities. When interest rates are high, it may cost a company more to fund its operations or pay down existing debt. This can impair a company's profitability and earnings growth potential, which can negatively impact its share price. Conversely, lower interest rates can make financing for a company cheaper, which can potentially increase its earnings growth potential. Interest rates can also impact the demand for goods and services that a company provides by impacting overall economic activity.

Large order risk

This is the risk of lower fund performance associated with a possible redemption requested by a large unitholder of an underlying mutual fund, which may be more likely to occur if a unitholder (such as another investment fund) holds more than 10% of an underlying mutual fund's units, such as may occur when, for example, a Portfolio GIF invests in mutual funds. This could result in some of the Portfolio GIFs (individually or collectively) holding a large percentage of the securities of some mutual funds. If investors in a Portfolio GIF make significant redemptions, the mutual funds might have to sell a significant portion of their investments. This could result in the mutual funds being forced to sell investments at unfavorable prices or to keep a larger amount of their assets in cash than would otherwise be the case. These conditions could reduce their performance.

Liquidity risk

Liquidity refers to the speed and ease with which an investment can be sold and converted into cash at a reasonable price. If an investment cannot be quickly or easily sold, it is considered illiquid. A security is illiquid if it cannot be sold at an amount that at least approximates the amount at which the security is valued. Illiquidity can occur (i) if the securities have sale restrictions; (ii) if the securities do not trade through normal market facilities; or (iii) if there is simply a shortage of buyers; or for other reasons. In highly volatile markets, such as in periods of sudden interest rate changes or severe market disruptions, securities that were previously liquid may suddenly and unexpectedly become illiquid. Illiquid securities are more difficult to sell, and a segregated fund or underlying fund may be forced to accept a discounted price. Difficulty in selling such investments may result in a loss, a reduced return or additional costs for a segregated fund.

Multi-class and corporate risk

Some mutual funds (such as the Corporate Class Funds) are established as a separate class of a corporation with their own investment objective, and each class has its own fees and expenses which are tracked separately. Those expenses will be deducted in calculating the share value for that mutual fund, thereby reducing its share value. If any class of that corporation is unable to pay its expenses, the corporation is legally responsible to pay those expenses and, as a result, the share price of the remaining classes may be reduced. Further, if the corporation was to be found liable to any party for any damage not directly attributable to one or more classes, the share price of all classes may be reduced. This risk may apply to some of the mutual funds held by the segregated funds if the mutual funds are established as classes of IG Wealth Management Corporate Class Inc., which is a mutual fund corporation.

Multi-series risk

Most mutual funds offer more than one Series of units to retail purchasers and some mutual funds offer one or more additional Series for institutional investors (such as other IG Wealth Management Funds). Each Series will have its own fees and expenses which are specifically attributable to it. Those expenses will be deductible in calculating the unit price only for that Series thereby reducing the value of a mutual fund's assets attributable to that Series. Those expenses, however, continue to be liabilities of the mutual fund as a whole. Accordingly, the investment performance, expenses or liabilities of one Series may affect the value of the securities of another Series.

Real property investment risk

Some segregated funds invest a portion of their assets in IG Wealth Management Real Property Fund. The IG Wealth Management Real Property Fund invests directly in real property. All real property investments are subject to a degree of risk and are affected by various factors, including changes in general economic conditions (such as the availability of long-term mortgage funding) and in local conditions (such as the supply and demand for real estate in the area), the attractiveness of the properties to tenants, competition from other available space and the ability of the owner to provide adequate maintenance. Furthermore, investments in real property are relatively illiquid. This illiquidity will tend to limit the ability of the IG Wealth Management Real Property Fund to respond promptly to changing economic or investment conditions and may also affect its ability to redeem its units. As a result, these segregated funds could experience a similar delay when acting upon redemption requests if redemptions must be funded from the redemption of their holdings in IG Wealth Management Real Property Fund.

Securities lending, repurchase and reverse repurchase transaction risk

The segregated funds don't invest directly in securities however the underlying mutual funds do invest in securities. Securities lending transactions are agreements where a mutual fund lends its securities through an agent to a Counterparty that agrees to return them to the mutual fund with interest. Repurchase transactions are agreements where a mutual fund sells securities through an agent to a Counterparty, and at the same time agrees to buy the same securities back from the Counterparty at a lower price, usually within a few days. A "reverse" repurchase transaction is where the mutual fund buys securities from a Counterparty for cash and agrees to sell the securities back to the Counterparty at a later date at a higher price. These transactions allow the mutual fund to earn a higher return on the securities in its portfolio.

All of the underlying mutual funds are allowed by the Canadian securities regulators to enter into securities lending, repurchase and reverse repurchase transactions in accordance with the Rules. The most common risk of these arrangements is if the Counterparty goes bankrupt, or does not fulfill its obligation to return the securities with interest (in the case of a securities lending transaction), or does not fulfill its obligation to sell the securities (in the case of a repurchase transaction) or buy back the securities (in the case of a reverse repurchase transaction). If this happens, the mutual fund may suffer a loss. Mutual funds try to reduce this risk in the following ways:

- the Counterparties we deal with are required to have an Approved Credit Rating;
- the Counterparties must place with the mutual fund collateral to support their obligations that is at least 102% of the market value of the securities that are loaned to them, or the securities they have agreed to sell back, under a securities lending transaction or a repurchase transaction, respectively;

-
- the value of this collateral is checked and reset daily;
 - for securities lending transactions the collateral may include cash and the following “qualified securities”:
 - I. Fixed income or money market instruments issued or guaranteed by: the Government of Canada or the Government of a Province of Canada;
 - the U.S. Government, a U.S. State, a foreign government or a supranational agency if, in each case, they have an Approved Credit Rating;
 - a financial institution that is not the Counterparty or an affiliate of the Counterparty if it has an Approved Credit Rating; and
 - II. commercial paper of a company that has a term to maturity of less than 365 days and which has an Approved Credit Rating;
 - in addition, for securities lending transactions, the collateral may also include irrevocable letters of credit issued by a Canadian financial institution other than the Counterparty or an affiliate of the Counterparty if the financial institution has an Approved Credit Rating;
 - for a reverse repurchase transaction, the securities purchased by the mutual fund must have a market value of at least 102% of the cash paid for them by the mutual fund, and must be only “qualified securities” as described above;
 - each securities lending transaction cannot be for a period of more than 90 days, but the mutual fund may terminate the transaction at any time and recall the loaned securities;
 - each repurchase or reverse repurchase transaction cannot be for a period of more than 30 days;
 - the value of all repurchase transactions and securities lending arrangements cannot exceed 50% of the mutual fund’s net assets, not including the value of the collateral for loaned securities or the cash for sold securities.

Specialization risk

If an underlying mutual fund invests only in specific countries outside Canada or the United States, or in particular types of investments, commodities, markets or sectors, that mutual fund’s ability to diversify its investments may be limited. This may mean that the mutual fund can’t avoid poor market conditions, causing the value of its investments to fall. This may also mean that the mutual fund may not be able to sell its investments at their current market price.

Tax policy risk

All of the segregated funds and underlying mutual funds may be affected by changes in the tax legislation that affect the entities in which the funds invest or their taxation.

Fund Facts

This section of the information folder contains individual Fund Facts for each segregated fund available to you. You can choose to invest in one or more of these segregated funds

The individual Fund Facts give you an idea of what each segregated fund invests in, how it has performed and what fees or charges may apply. The description of each Fund in the individual Fund Facts is not complete without the following description of “What if I change my mind?” and “For more information.”

WHAT IF I CHANGE MY MIND?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized premium or any subsequent premiums you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it was mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges you paid.

FOR MORE INFORMATION

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact IG Wealth Management at the following administrative office:

IG Wealth Management
447 Portage Avenue
Winnipeg, MB, R3B 3H5
1-888-746-6344

If you live in Quebec:
2001 Robert-Bourassa Boulevard, Suite 2000
Montreal, Quebec H3A 2A6
1-800-661-4578

ig.ca

IG Wealth Management Guaranteed Investment Funds (GIFs)

IG CORE PORTFOLIOS

IG/CL Core Portfolio – Income Focus GIF

IG/CL Core Portfolio – Income Balanced GIF

IG/CL Core Portfolio – Balanced GIF

IG/CL Core Portfolio – Balanced Growth GIF

IG/CL Core Portfolio – Growth GIF

PORTFOLIOS WITH LIFETIME INCOME BENEFIT (LIB) OPTION

IG/CL Income Focus GIF

IG/CL Income Growth GIF

IG/CL Balanced GIF

INCOME FUNDS

IG/CL Money Market GIF

IG/CL Core Portfolio – Income GIF

EQUITY AND BALANCED FUNDS

IG/CL Mutual of Canada GIF

IG/CL Dividend GIF

IG/CL North American Equity GIF

IG/CL U.S. Equity GIF

IG/CL Global GIF

IG/CL Core Portfolio – Income Focus GIF

The Canada Life Assurance Company

FUND FACTS: IG Wealth Management Guaranteed Investment Funds

QUICK FACTS

All information as at December 31, 2023
Date fund available: November 2009
Managed by: I.G. Investment Management, Ltd.
Total fund value: \$81,513,577
Portfolio turnover rate: 16.29%

GUARANTEE POLICY	DSC UNITS (SERIES A)*			DSC UNITS (SERIES JDSC)*			NO-LOAD UNITS (SERIES B)			NO-LOAD UNITS (SERIES JNL)		
	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S
75% maturity & 75% death benefit guarantee	2.69	14.52	84,611	2.43	11.47	412,777	2.71	14.45	449,049	2.42	11.47	1,365,745
75% maturity & 100% death benefit guarantee	2.80	14.31	272,164	2.52	11.39	662,463	2.80	14.27	552,211	2.52	11.40	2,107,163
100% maturity & 100% death benefit guarantee	3.00	13.93	173,554	2.73	11.24	158,195	2.98	13.91	183,726	2.72	11.25	293,135

MER – Management expense ratio (%)

NAV – Net Asset Value (\$)

Units O/S – Units outstanding

NOTE: Minimum investment: \$50 initial, \$50 additional. A minimum of \$5,000 is required to establish a RRIF. Series J – A household minimum of \$500,000 in IG Wealth Management Funds and/or GIFs is required. See below under “How much does it cost?” for information about Automatic Switches.

* Series A and JDSC are only available for investments through switches of units of other GIF Funds already held within the deferred sales charge option and transfers from IG Wealth Management Funds held under the deferred sales charge option.

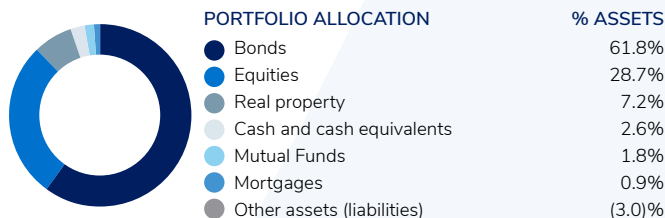
WHAT DOES THE FUND INVEST IN?

This fund, through investments in other funds, invests primarily in fixed-income securities but also includes Canadian and foreign equities. It currently targets an asset mix of 50–80 per cent fixed-income/real property, and 20–40 per cent equities. The fund may also invest in other asset classes.

TOP 10 INVESTMENTS	% ASSETS
1. Mackenzie – IG Canadian Bond Pool	31.1%
2. BlackRock – IG Active Allocation Pool I	11.3%
3. PIMCO – IG Global Bond Pool	7.1%
4. IG Mackenzie Real Property Fund	6.8%
5. Mackenzie – IG Canadian Corporate Bond Pool	6.5%
6. Mackenzie – IG Global Bond Pool	6.1%
7. Mackenzie – IG Canadian Equity Pool	5.1%
8. Mackenzie Sovereign Bond Fund	4.5%
9. T. Rowe Price – IG U.S. Equity Pool	3.1%
10. Mackenzie – IG U.S. Equity Pool	3.1%
TOTAL INVESTMENTS	100.0%

The top 10 investments make up 85.3% of the fund

INVESTMENT SEGMENTATION



WHO IS THIS FUND FOR?

This fund is for a person who is investing for the medium to longer term and seeking exposure to fixed-income and equity securities, and is comfortable with low risk. Since the underlying fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

HOW HAS THE FUND PERFORMED?

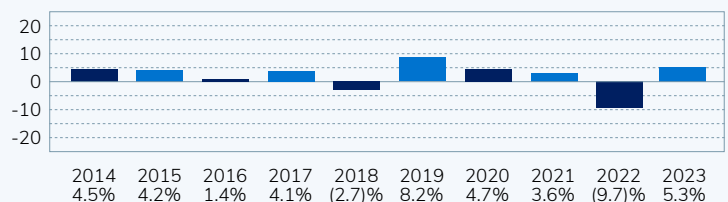
This section tells you how the fund has performed over the past 10 years for a policyowner who chooses the 75/75 guarantee policy and series B units. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

AVERAGE RETURN

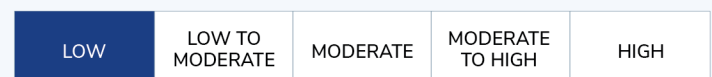
A person who invested \$1,000 in the fund 10 years ago and chose the 75/75 guarantee policy and series B units would have \$1,249 as of December 31, 2023. This works out to an average of 2.3 per cent a year.

YEAR-BY-YEAR RETURNS (%)

This chart shows how the fund would have performed in the past 10 years for a person who chose the 75/75 guarantee policy and series B units. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10.



HOW RISKY IS IT?



The value of your investments can go down. Please see the section Fund risks of the information folder for further details.

ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the guarantee section of the information folder and contract.

HOW MUCH DOES IT COST?

One or more of the following sales charge options will apply. For details refer to the information folder and discuss with your Advisor.

If your household has assets of \$500,000 or more in IG Wealth Management funds (certain restrictions may apply) and/or Guaranteed Investment funds, we will automatically switch your units in Series A and Series B into Series JDSC and Series JNL, as applicable, of the Fund. Once you have switched into the series J of the Fund, you will remain even if you no longer meet the eligibility criteria. For more information, speak to your Advisor.

SALES CHARGES

SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS
Deferred sales charge (DSC) option (Series A & JDSC)	If you redeem units within: 1 year of investing, you pay 5.5% 2 years of investing, you pay 5.5% 3 years of investing, you pay 5.0% 4 years of investing, you pay 4.5% 5 years of investing, you pay 4.0% 6 years of investing, you pay 3.0% 7 years of investing, you pay 1.5% After 7 years, you pay 0.0%	<ul style="list-style-type: none"> The DSC is a set rate. It is deducted from the amount you withdraw. Any DSC you pay goes to IG Wealth Management. The DSC schedule is based on the date you invested the premium. You will not have to pay a redemption charge for making regular redemptions by Systematic Withdrawal Plan (SWP) where the: <ul style="list-style-type: none"> redemption charge schedule that applies to those units has expired; or total amount redeemed during a calendar year under all your SWPs is equal to or less than 12 per cent of the market value as at December 31 of the previous year. <p>NOTE: This option is not available for new purchases</p>
No-load option (Series B & JNL)	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge. When you buy this series of the Fund, IG Wealth Management may pay your Advisor a sales bonus of up to 2.75%. IG Wealth Management may pay your Advisor an additional payment of up to 40% of the sales bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

ONGOING EXPENSES

The MER includes the management fee and operating expenses of the fund. The MER also includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details, please refer to the guarantee section of your information folder and contract.

GUARANTEE POLICY	MER				ADDITIONAL GUARANTEE OPTIONS	
	ANNUAL RATE AS A % OF THE FUND'S VALUE				DEATH BENEFIT GUARANTEE RESET OPTION (%)	MATURITY GUARANTEE RESET OPTION (%)
	DSC UNITS (SERIES A)	DSC UNITS (SERIES JDSC)	NO-LOAD UNITS (SERIES B)	NO-LOAD UNITS (SERIES JNL)		
75% maturity & 75% death benefit guarantee	2.69	2.43	2.71	2.42	–	–
75% maturity & 100% death benefit guarantee	2.80	2.52	2.80	2.52	0.11	–
100% maturity & 100% death benefit guarantee	3.00	2.73	2.98	2.72	0.11	0.11

TRAILING COMMISSION

The trailing commission is paid to your Advisor by IG Wealth Management out of fees received from the fund for services provided to you for as long as you hold the fund. The commission is based on the value of your investments and is paid as follows:

- Up to 0.70% per year

If your Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.09% per year.

OTHER FEES

You may have to pay other fees.

FEE	WHAT YOU PAY
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

WHAT IF I CHANGE MY MIND?

You can change your mind and cancel the segregated fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

FOR MORE INFORMATION

The Fund Facts may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

IG Wealth Management
447 Portage Avenue
Winnipeg, MB, R3B 3H5
1-888-746-6344
www.ig.ca

if you live in Québec:
2001 Robert-Bourassa Boulevard,
suite 2000, Montreal QC, H3A 2A6
1-800-661-4578

IG/CL Core Portfolio – Income Balanced GIF

The Canada Life Assurance Company

FUND FACTS: IG Wealth Management Guaranteed Investment Funds

QUICK FACTS All information as at December 31, 2023

Date fund available: **November 2009**

Managed by: **I.G. Investment Management, Ltd.**

Total fund value: **\$95,882,559**

Portfolio turnover rate: **10.48%**

GUARANTEE POLICY	DSC UNITS (SERIES A)*			DSC UNITS (SERIES JDSC)*			NO-LOAD UNITS (SERIES B)			NO-LOAD UNITS (SERIES JNL)		
	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S
75% maturity & 75% death benefit guarantee	2.84	17.05	171,451	2.56	12.48	371,766	2.83	16.96	360,732	2.57	12.47	1,367,639
75% maturity & 100% death benefit guarantee	2.94	16.79	350,188	2.68	12.38	761,806	2.94	16.73	540,444	2.67	12.38	1,694,599
100% maturity & 100% death benefit guarantee	3.15	16.32	137,412	2.87	12.21	675,203	3.16	16.22	152,804	2.86	12.22	559,678

MER – Management expense ratio (%)

NAV – Net Asset Value (\$)

Units O/S – Units outstanding

NOTE: Minimum investment: \$50 initial, \$50 additional. A minimum of \$5,000 is required to establish a RRIF. Series J – A household minimum of \$500,000 in IG Wealth Management Funds and/or GIFs is required. See below under "How much does it cost?" for information about Automatic Switches.

*Series A and JDSC are only available for investments through switches of units of other GIF Funds already held within the deferred sales charge option and transfers from IG Wealth Management Funds held under the deferred sales charge option.

WHAT DOES THE FUND INVEST IN?

This fund, through investments in other funds, invests primarily in fixed-income securities and includes Canadian and foreign equities. It currently targets an asset mix of 30-60 per cent fixed-income/real property, 40-60 per cent equities. The fund may also invest in other asset classes.

TOP 10 INVESTMENTS	% ASSETS
1. Mackenzie - IG Canadian Bond Pool	21.9%
2. BlackRock - IG Active Allocation Pool I	11.8%
3. Mackenzie - IG U.S. Equity Pool	7.7%
4. T. Rowe Price - IG U.S. Equity Pool	7.6%
5. Mackenzie - IG Canadian Equity Pool	6.7%
6. Mackenzie - IG Canadian Equity Income Pool	5.1%
7. Mackenzie - IG Canadian Corporate Bond Pool	4.7%
8. IG Mackenzie Real Property Fund	4.6%
9. PIMCO - IG Global Bond Pool	4.0%
10. Mackenzie - IG Global Bond Pool	3.5%
TOTAL INVESTMENTS	100.0%

The top 10 investments make up 77.6% of the fund

INVESTMENT SEGMENTATION



WHO IS THIS FUND FOR?

This fund is for a person who is investing for the medium to longer term and seeking exposure to fixed-income and equity securities, and is comfortable with low to moderate risk. Since the underlying fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

HOW HAS THE FUND PERFORMED?

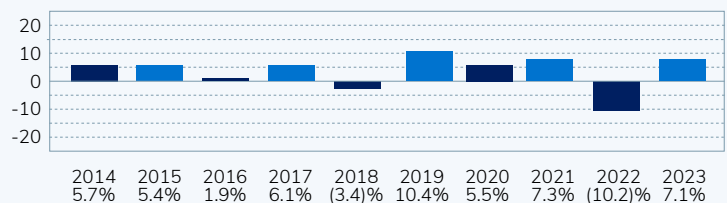
This section tells you how the fund has performed over the past 10 years for a policyowner who chooses the 75/75 guarantee policy and series B units. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the fund 10 years ago and chose the 75/75 guarantee policy and series B units would have \$1,399 as of December 31, 2023. This works out to an average of 3.4 per cent a year.

YEAR-BY-YEAR RETURNS (%)

This chart shows how the fund would have performed in the past 10 years for a person who chose the 75/75 guarantee policy and series B units. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10.



HOW RISKY IS IT?

LOW	LOW TO MODERATE	MODERATE	MODERATE TO HIGH	HIGH
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The value of your investments can go down. Please see the section Fund risks of the information folder for further details.

ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the guarantee section of the information folder and contract.

HOW MUCH DOES IT COST?

One or more of the following sales charge options will apply. For details refer to the information folder and discuss with your Advisor.

If your household has assets of \$500,000 or more in IG Wealth Management funds (certain restrictions may apply) and/or Guaranteed Investment funds, we will automatically switch your units in Series A and Series B into Series JDSC and Series JNL, as applicable, of the Fund. Once you have switched into the series J of the Fund, you will remain even if you no longer meet the eligibility criteria. For more information, speak to your Advisor.

SALES CHARGES

SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS
Deferred sales charge (DSC) option (Series A & JDSC)	If you redeem units within: 1 year of investing, you pay 5.5% 2 years of investing, you pay 5.5% 3 years of investing, you pay 5.0% 4 years of investing, you pay 4.5% 5 years of investing, you pay 4.0% 6 years of investing, you pay 3.0% 7 years of investing, you pay 1.5% After 7 years, you pay 0.0%	<ul style="list-style-type: none"> The DSC is a set rate. It is deducted from the amount you withdraw. Any DSC you pay goes to IG Wealth Management. The DSC schedule is based on the date you invested the premium. You will not have to pay a redemption charge for making regular redemptions by Systematic Withdrawal Plan (SWP) where the: <ul style="list-style-type: none"> redemption charge schedule that applies to those units has expired; or total amount redeemed during a calendar year under all your SWPs is equal to or less than 12 per cent of the market value as at December 31 of the previous year. <p>NOTE: This option is not available for new purchases</p>
No-load option (Series B & JNL)	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge. When you buy this series of the Fund, IG Wealth Management may pay your Advisor a sales bonus of up to 2.75%. IG Wealth Management may pay your Advisor an additional payment of up to 40% of the sales bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

ONGOING EXPENSES

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GUARANTEE POLICY	MER				ADDITIONAL GUARANTEE OPTIONS	
	ANNUAL RATE AS A % OF THE FUND'S VALUE				DEATH BENEFIT GUARANTEE RESET OPTION (%)	MATURITY GUARANTEE RESET OPTION (%)
	DSC UNITS (SERIES A)	DSC UNITS (SERIES JDSC)	NO-LOAD UNITS (SERIES B)	NO-LOAD UNITS (SERIES JNL)		
75% maturity & 75% death benefit guarantee	2.84	2.56	2.83	2.57	–	–
75% maturity & 100% death benefit guarantee	2.94	2.68	2.94	2.67	0.11	–
100% maturity & 100% death benefit guarantee	3.15	2.87	3.16	2.86	0.11	0.11

TRAILING COMMISSION

The trailing commission is paid to your Advisor by IG Wealth Management out of fees received from the fund for services provided to you for as long as you hold the fund. The commission is based on the value of your investments and is paid as follows:

- Up to 0.70% per year

If your Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.09% per year.

OTHER FEES

You may have to pay other fees.

FEE	WHAT YOU PAY
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

WHAT IF I CHANGE MY MIND?

You can change your mind and cancel the segregated fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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1-800-661-4578

IG/CL Core Portfolio – Balanced GIF

The Canada Life Assurance Company

FUND FACTS: IG Wealth Management Guaranteed Investment Funds

QUICK FACTS

All information as at December 31, 2023

Date fund available: **November 2009**

Managed by: **I.G. Investment Management, Ltd.**

Total fund value: **\$101,803,472**

Portfolio turnover rate: **13.73%**

GUARANTEE POLICY	DSC UNITS (SERIES A)*			DSC UNITS (SERIES JDSC)*			NO-LOAD UNITS (SERIES B)			NO-LOAD UNITS (SERIES JNL)		
	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S
75% maturity & 75% death benefit guarantee	2.95	16.69	173,687	2.67	12.69	545,163	2.95	16.60	299,294	2.68	12.68	1,648,583
75% maturity & 100% death benefit guarantee	3.05	16.46	274,159	2.77	12.60	1,116,013	3.05	16.37	461,464	2.78	12.60	1,299,375
100% maturity & 100% death benefit guarantee	3.26	16.02	201,097	2.97	12.43	709,829	3.26	15.89	308,778	2.98	12.42	535,692

MER – Management expense ratio (%)

NAV – Net Asset Value (\$)

Units O/S – Units outstanding

NOTE: Minimum investment: \$50 initial, \$50 additional. A minimum of \$5,000 is required to establish a RRIF. Series J – A household minimum of \$500,000 in IG Wealth Management Funds and/or GIFs is required. See below under "How much does it cost?" for information about Automatic Switches.

* Series A and JDSC are only available for investments through switches of units of other GIF Funds already held within the deferred sales charge option and transfers from IG Wealth Management Funds held under the deferred sales charge option.

WHAT DOES THE FUND INVEST IN?

This fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It currently targets an asset mix of 20–50 per cent fixed-income/real property and 50–70 per cent equities. The fund may also invest in other asset classes.

TOP 10 INVESTMENTS	% ASSETS
1. Mackenzie – IG Canadian Bond Pool	19.6%
2. BlackRock – IG Active Allocation Pool II	14.7%
3. Mackenzie – IG Canadian Equity Pool	9.0%
4. T. Rowe Price – IG U.S. Equity Pool	8.5%
5. Mackenzie – IG U.S. Equity Pool	8.4%
6. IG Mackenzie Real Property Fund	4.4%
7. Mackenzie – IG Canadian Corporate Bond Pool	3.4%
8. Mackenzie – IG Global Bond Pool	3.2%
9. Fidelity – IG Canadian Equity Pool	3.2%
10. PIMCO – IG Global Bond Pool	3.2%
TOTAL INVESTMENTS	100.0%

The top 10 investments make up 76.1% of the fund

INVESTMENT SEGMENTATION



WHO IS THIS FUND FOR?

This fund is for a person who is investing for the medium to longer term and seeking exposure to fixed-income and equity securities, and is comfortable with low to moderate risk. Since the underlying fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

HOW HAS THE FUND PERFORMED?

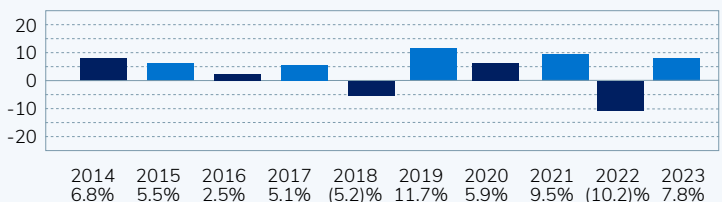
This section tells you how the fund has performed over the past 10 years for a policyowner who chooses the 75/75 guarantee policy and series B units. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

AVERAGE RETURN

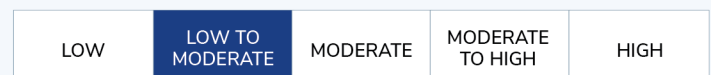
A person who invested \$1,000 in the fund 10 years ago and chose the 75/75 guarantee policy and series B units would have \$1,441 as of December 31, 2023. This works out to an average of 3.7 per cent a year.

YEAR-BY-YEAR RETURNS (%)

This chart shows how the fund would have performed in the past 10 years for a person who chose the 75/75 guarantee policy and series B units. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10.



HOW RISKY IS IT?



The value of your investments can go down. Please see the section Fund risks of the information folder for further details.

ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the guarantee section of the information folder and contract.

HOW MUCH DOES IT COST?

One or more of the following sales charge options will apply. For details refer to the information folder and discuss with your Advisor.

If your household has assets of \$500,000 or more in IG Wealth Management funds (certain restrictions may apply) and/or Guaranteed Investment funds, we will automatically switch your units in Series A and Series B into Series JDSC and Series JNL, as applicable, of the Fund. Once you have switched into the series J of the Fund, you will remain even if you no longer meet the eligibility criteria. For more information, speak to your Advisor.

SALES CHARGES

SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS
Deferred sales charge (DSC) option (Series A & JDSC)	If you redeem units within: 1 year of investing, you pay 5.5% 2 years of investing, you pay 5.5% 3 years of investing, you pay 5.0% 4 years of investing, you pay 4.5% 5 years of investing, you pay 4.0% 6 years of investing, you pay 3.0% 7 years of investing, you pay 1.5% After 7 years, you pay 0.0%	<ul style="list-style-type: none"> The DSC is a set rate. It is deducted from the amount you withdraw. Any DSC you pay goes to IG Wealth Management. The DSC schedule is based on the date you invested the premium. You will not have to pay a redemption charge for making regular redemptions by Systematic Withdrawal Plan (SWP) where the: <ul style="list-style-type: none"> redemption charge schedule that applies to those units has expired; or total amount redeemed during a calendar year under all your SWPs is equal to or less than 12 per cent of the market value as at December 31 of the previous year. <p>NOTE: This option is not available for new purchases</p>
No-load option (Series B & JNL)	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge. When you buy this series of the Fund, IG Wealth Management may pay your Advisor a sales bonus of up to 2.75%. IG Wealth Management may pay your Advisor an additional payment of up to 40% of the sales bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

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Available additional guarantee options are subject to the following fees. For details, please refer to the guarantee section of your information folder and contract.

GUARANTEE POLICY	MER				ADDITIONAL GUARANTEE OPTIONS	
	ANNUAL RATE AS A % OF THE FUND'S VALUE				DEATH BENEFIT GUARANTEE RESET OPTION (%)	MATURITY GUARANTEE RESET OPTION (%)
	DSC UNITS (SERIES A)	DSC UNITS (SERIES JDSC)	NO-LOAD UNITS (SERIES B)	NO-LOAD UNITS (SERIES JNL)		
75% maturity & 75% death benefit guarantee	2.95	2.67	2.95	2.68	–	–
75% maturity & 100% death benefit guarantee	3.05	2.77	3.05	2.78	0.11	–
100% maturity & 100% death benefit guarantee	3.26	2.97	3.26	2.98	0.11	0.11

TRAILING COMMISSION

The trailing commission is paid to your Advisor by IG Wealth Management out of fees received from the fund for services provided to you for as long as you hold the fund. The commission is based on the value of your investments and is paid as follows:

- Up to 0.70% per year

If your Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.09% per year.

OTHER FEES

You may have to pay other fees.

FEE	WHAT YOU PAY
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

WHAT IF I CHANGE MY MIND?

You can change your mind and cancel the segregated fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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1-800-661-4578

IG/CL Core Portfolio – Balanced Growth GIF

The Canada Life Assurance Company

FUND FACTS: IG Wealth Management Guaranteed Investment Funds

QUICK FACTS

All information as at December 31, 2023
Date fund available: November 2009
Managed by: I.G. Investment Management, Ltd.
Total fund value: \$40,163,342
Portfolio turnover rate: 8.88%

GUARANTEE POLICY	DSC UNITS (SERIES A)*			DSC UNITS (SERIES JDSC)*			NO-LOAD UNITS (SERIES B)			NO-LOAD UNITS (SERIES JNL)		
	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S
75% maturity & 75% death benefit guarantee	3.14	19.95	24,825	2.84	13.65	185,931	3.11	19.84	108,140	2.83	13.65	220,933
75% maturity & 100% death benefit guarantee	3.29	19.49	76,885	3.00	13.49	461,263	3.27	19.28	90,004	3.00	13.50	477,021
100% maturity & 100% death benefit guarantee	3.66	18.52	129,601	3.38	13.14	447,199	3.68	18.33	200,806	3.41	13.12	313,733

MER – Management expense ratio (%) NAV – Net Asset Value (\$) Units O/S – Units outstanding

NOTE: Minimum investment: \$50 initial, \$50 additional. A minimum of \$5,000 is required to establish a RRIF. Series J – A household minimum of \$500,000 in IG Wealth Management Funds and/or GIFs is required. See below under “How much does it cost?” for information about Automatic Switches.

* Series A and JDSC are only available for investments through switches of units of other GIF Funds already held within the deferred sales charge option and transfers from IG Wealth Management Funds held under the deferred sales charge option.

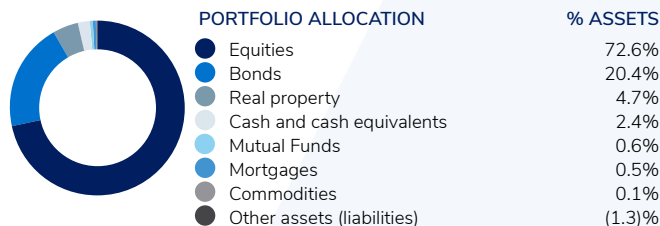
WHAT DOES THE FUND INVEST IN?

This fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It currently targets an asset mix of 5 – 35 per cent fixed income/real property and 65 – 85 per cent equities. The fund may also invest in other asset classes.

TOP 10 INVESTMENTS	% ASSETS
1. BlackRock - IG Active Allocation Pool III	14.9%
2. Mackenzie - IG Canadian Equity Pool	12.8%
3. Mackenzie - IG Canadian Bond Pool	10.8%
4. T. Rowe Price - IG U.S. Equity Pool	10.7%
5. Mackenzie - IG U.S. Equity Pool	10.6%
6. IG Mackenzie Real Property Fund	4.4%
7. Fidelity - IG Canadian Equity Pool	4.0%
8. IG Mackenzie European Equity Fund	3.6%
9. IG Mackenzie Pan Asian Equity Fund	2.9%
10. IG Mackenzie European Mid-Cap Equity Fund	2.8%
TOTAL INVESTMENTS	100.0%

The top 10 investments make up 77.5% of the fund

INVESTMENT SEGMENTATION



WHO IS THIS FUND FOR?

This fund is for a person who is investing for the medium to longer term and seeking exposure to fixed-income and equity securities, and is comfortable with low to moderate risk. Since the underlying fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

HOW HAS THE FUND PERFORMED?

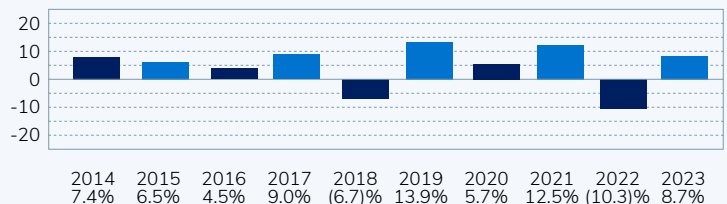
This section tells you how the fund has performed over the past 10 years for a policyowner who chooses the 75/75 guarantee policy and series B units. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

AVERAGE RETURN

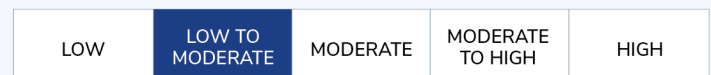
A person who invested \$1,000 in the fund 10 years ago and chose the 75/75 guarantee policy and series B units would have \$1,607 as of December 31, 2023. This works out to an average of 4.9 per cent a year.

YEAR-BY-YEAR RETURNS (%)

This chart shows how the fund would have performed in the past 10 years for a person who chose the 75/75 guarantee policy and series B units. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10.



HOW RISKY IS IT?



The value of your investments can go down. Please see the section Fund risks of the information folder for further details.

ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the guarantee section of the information folder and contract.

HOW MUCH DOES IT COST?

One or more of the following sales charge options will apply. For details refer to the information folder and discuss with your Advisor.

If your household has assets of \$500,000 or more in IG Wealth Management funds (certain restrictions may apply) and/or Guaranteed Investment funds, we will automatically switch your units in Series A and Series B into Series JDSC and Series JNL, as applicable, of the Fund. Once you have switched into the series J of the Fund, you will remain even if you no longer meet the eligibility criteria. For more information, speak to your Advisor.

SALES CHARGES

SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS
Deferred sales charge (DSC) option (Series A & JDSC)	If you redeem units within: 1 year of investing, you pay 5.5% 2 years of investing, you pay 5.5% 3 years of investing, you pay 5.0% 4 years of investing, you pay 4.5% 5 years of investing, you pay 4.0% 6 years of investing, you pay 3.0% 7 years of investing, you pay 1.5% After 7 years, you pay 0.0%	<ul style="list-style-type: none"> The DSC is a set rate. It is deducted from the amount you withdraw. Any DSC you pay goes to IG Wealth Management. The DSC schedule is based on the date you invested the premium. You will not have to pay a redemption charge for making regular redemptions by Systematic Withdrawal Plan (SWP) where the: <ul style="list-style-type: none"> redemption charge schedule that applies to those units has expired; or total amount redeemed during a calendar year under all your SWPs is equal to or less than 12 per cent of the market value as at December 31 of the previous year. <p>NOTE: This option is not available for new purchases</p>
No-load option (Series B & JNL)	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge. When you buy this series of the Fund, IG Wealth Management may pay your Advisor a sales bonus of up to 2.75%. IG Wealth Management may pay your Advisor an additional payment of up to 40% of the sales bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

ONGOING EXPENSES

The MER includes the management fee and operating expenses of the fund. The MER also includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details, please refer to the guarantee section of your information folder and contract.

GUARANTEE POLICY	MER				ADDITIONAL GUARANTEE OPTIONS	
	ANNUAL RATE AS A % OF THE FUND'S VALUE				DEATH BENEFIT GUARANTEE RESET OPTION (%)	MATURITY GUARANTEE RESET OPTION (%)
	DSC UNITS (SERIES A)	DSC UNITS (SERIES JDSC)	NO-LOAD UNITS (SERIES B)	NO-LOAD UNITS (SERIES JNL)		
75% maturity & 75% death benefit guarantee	3.14	2.84	3.11	2.83	-	-
75% maturity & 100% death benefit guarantee	3.29	3.00	3.27	3.00	0.11	-
100% maturity & 100% death benefit guarantee	3.66	3.38	3.68	3.41	0.11	0.21

TRAILING COMMISSION

The trailing commission is paid to your Advisor by IG Wealth Management out of fees received from the fund for services provided to you for as long as you hold the fund. The commission is based on the value of your investments and is paid as follows:

- Up to 0.70% per year

If your Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.09% per year.

OTHER FEES

You may have to pay other fees.

FEE	WHAT YOU PAY
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

WHAT IF I CHANGE MY MIND?

You can change your mind and cancel the segregated fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

FOR MORE INFORMATION

The Fund Facts may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

IG Wealth Management
447 Portage Avenue
Winnipeg, MB, R3B 3H5
1-888-746-6344
www.ig.ca

if you live in Québec:
2001 Robert-Bourassa Boulevard,
suite 2000, Montreal QC, H3A 2A6
1-800-661-4578

IG/CL Core Portfolio – Growth GIF

The Canada Life Assurance Company

FUND FACTS: IG Wealth Management Guaranteed Investment Funds

QUICK FACTS

All information as at December 31, 2023

Date fund available: **November 2009**

Managed by: **I.G. Investment Management, Ltd.**

Total fund value: **\$8,795,359**

Portfolio turnover rate: **15.90%**

GUARANTEE POLICY	DSC UNITS (SERIES A)*			DSC UNITS (SERIES JDSC)*			NO-LOAD UNITS (SERIES B)			NO-LOAD UNITS (SERIES JNL)		
	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S
75% maturity & 75% death benefit guarantee	3.19	22.08	627	2.91	14.74	148,599	3.21	21.88	16,677	2.89	14.75	90,370
75% maturity & 100% death benefit guarantee	3.42	21.32	30,877	3.12	14.52	110,554	3.41	21.23	19,684	3.16	14.49	152,576
100% maturity & 100% death benefit guarantee	–	–	–	–	–	–	–	–	–	–	–	–

MER – Management expense ratio (%)

NAV – Net Asset Value (\$)

Units O/S – Units outstanding

NOTE: Minimum investment: \$50 initial, \$50 additional. A minimum of \$5,000 is required to establish a RRIF. Series J – A household minimum of \$500,000 in IG Wealth Management Funds and/or GIFs is required. See below under "How much does it cost?" for information about Automatic Switches.

* Series A and JDSC are only available for investments through switches of units of other GIF Funds already held within the deferred sales charge option and transfers from IG Wealth Management Funds held under the deferred sales charge option.

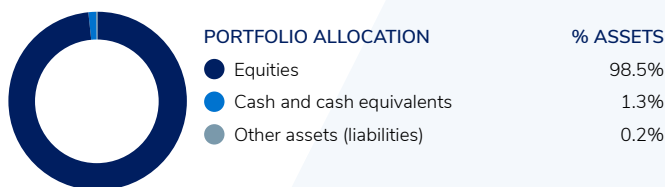
WHAT DOES THE FUND INVEST IN?

This fund, through investments in other underlying funds, invests primarily in Canadian and foreign equities. The fund may also invest in other asset classes.

TOP 10 INVESTMENTS	% ASSETS
1. T. Rowe Price - IG U.S. Equity Pool	23.0%
2. Mackenzie - IG U.S. Equity Pool	22.9%
3. BlackRock - IG Active Allocation Pool IV	10.0%
4. IG Mackenzie European Equity Fund	8.5%
5. Mackenzie - IG Canadian Equity Pool	6.7%
6. Fidelity - IG Canadian Equity Pool	5.3%
7. IG Mackenzie Pan Asian Equity Fund	4.5%
8. IG Mackenzie European Mid-Cap Equity Fund	4.0%
9. Mackenzie US Mid Cap Opportunities Fund	3.4%
10. IG Mackenzie Global Fund	3.0%
TOTAL INVESTMENTS	100.0%

The top 10 investments make up 91.3% of the fund

INVESTMENT SEGMENTATION



WHO IS THIS FUND FOR?

This fund is for a person who is investing for the medium to longer term, wants exposure to a variety of funds that invest in equity securities, and is comfortable with moderate risk. Since the underlying funds invest in stocks their value is affected by stock prices, which can rise and fall in a short period of time.

HOW HAS THE FUND PERFORMED?

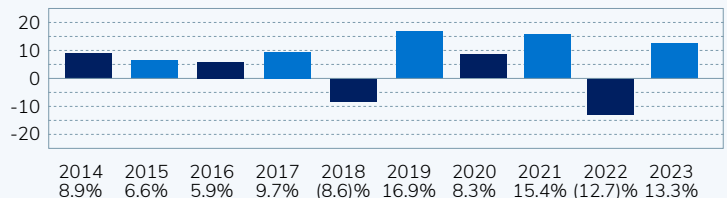
This section tells you how the fund has performed over the past 10 years for a policyowner who chooses the 75/75 guarantee policy and series B units. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the fund 10 years ago and chose the 75/75 guarantee policy and series B would have \$1,781 as of December 31, 2023. This works out to an average of 5.9 per cent a year.

YEAR-BY-YEAR RETURNS (%)

This chart shows how the fund would have performed in the past 10 years for a person who chose the 75/75 guarantee policy and series B units. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10.



HOW RISKY IS IT?

LOW	LOW TO MODERATE	MODERATE	MODERATE TO HIGH	HIGH
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The value of your investments can go down. Please see the section Fund risks of the information folder for further details.

ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the guarantee section of the information folder and contract.

HOW MUCH DOES IT COST?

One or more of the following sales charge options will apply. For details refer to the information folder and discuss with your Advisor.

If your household has assets of \$500,000 or more in IG Wealth Management funds (certain restrictions may apply) and/or Guaranteed Investment funds, we will automatically switch your units in Series A and Series B into Series JDSC and Series JNL, as applicable, of the Fund. Once you have switched into the series J of the Fund, you will remain even if you no longer meet the eligibility criteria. For more information, speak to your Advisor.

SALES CHARGES

SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS
Deferred sales charge (DSC) option (Series A & JDSC)	If you redeem units within: 1 year of investing, you pay 5.5% 2 years of investing, you pay 5.5% 3 years of investing, you pay 5.0% 4 years of investing, you pay 4.5% 5 years of investing, you pay 4.0% 6 years of investing, you pay 3.0% 7 years of investing, you pay 1.5% After 7 years, you pay 0.0%	<ul style="list-style-type: none"> The DSC is a set rate. It is deducted from the amount you withdraw. Any DSC you pay goes to IG Wealth Management. The DSC schedule is based on the date you invested the premium. You will not have to pay a redemption charge for making regular redemptions by Systematic Withdrawal Plan (SWP) where the: <ul style="list-style-type: none"> redemption charge schedule that applies to those units has expired; or total amount redeemed during a calendar year under all your SWPs is equal to or less than 12 per cent of the market value as at December 31 of the previous year. <p>NOTE: This option is not available for new purchases</p>
No-load option (Series B & JNL)	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge. When you buy this series of the Fund, IG Wealth Management may pay your Advisor a sales bonus of up to 2.75%. IG Wealth Management may pay your Advisor an additional payment of up to 40% of the sales bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

ONGOING EXPENSES

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Available additional guarantee options are subject to the following fees. For details, please refer to the guarantee section of your information folder and contract.

GUARANTEE POLICY	MER				ADDITIONAL GUARANTEE OPTIONS	
	ANNUAL RATE AS A % OF THE FUND'S VALUE				DEATH BENEFIT GUARANTEE RESET OPTION (%)	MATURITY GUARANTEE RESET OPTION (%)
	DSC UNITS (SERIES A)	DSC UNITS (SERIES JDSC)	NO-LOAD UNITS (SERIES B)	NO-LOAD UNITS (SERIES JNL)		
75% maturity & 75% death benefit guarantee	3.19	2.91	3.21	2.89	-	-
75% maturity & 100% death benefit guarantee	3.42	3.12	3.41	3.16	0.16	-
100% maturity & 100% death benefit guarantee	-	-	-	-	-	-

TRAILING COMMISSION

The trailing commission is paid to your Advisor by IG Wealth Management out of fees received from the fund for services provided to you for as long as you hold the fund. The commission is based on the value of your investments and is paid as follows:

- Up to 0.70% per year

If your Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.09% per year.

OTHER FEES

You may have to pay other fees.

FEE	WHAT YOU PAY
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

WHAT IF I CHANGE MY MIND?

You can change your mind and cancel the segregated fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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FOR MORE INFORMATION

The Fund Facts may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

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suite 2000, Montreal QC, H3A 2A6
1-800-661-4578

IG/CL Income Focus GIF

The Canada Life Assurance Company

FUND FACTS: IG Wealth Management Guaranteed Investment Funds

QUICK FACTS

All information as at December 31, 2023

Date fund available: **November 2009**

Managed by: **I.G. Investment Management, Ltd.**

Total fund value: **\$61,497,793**

Portfolio turnover rate: **30.98%**

GUARANTEE POLICY	DSC UNITS (SERIES A)*			DSC UNITS (SERIES JDSC)*			NO-LOAD UNITS (SERIES B)			NO-LOAD UNITS (SERIES JNL)		
	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S
75% maturity & 75% death benefit guarantee	2.73	13.72	611,913	2.45	11.39	709,957	2.74	13.66	154,227	2.45	11.39	435,062
75% maturity & 100% death benefit guarantee	2.86	13.49	978,653	2.57	11.30	1,364,743	2.84	13.46	237,190	2.57	11.30	542,939
100% maturity & 100% death benefit guarantee	-	-	-	-	-	-	-	-	-	-	-	-

MER – Management expense ratio (%)

NAV – Net Asset Value (\$)

Units O/S – Units outstanding

NOTE: Minimum investment: \$50 initial, \$50 additional. A minimum of \$5,000 is required to establish a RRIF. Series J – A household minimum of \$500,000 in IG Wealth Management Funds and/or GIFs is required. See below under "How much does it cost?" for information about Automatic Switches.

* Series A and JDSC are only available for investments through switches of units of other GIF Funds already held within the deferred sales charge option and transfers from IG Wealth Management Funds held under the deferred sales charge option.

WHAT DOES THE FUND INVEST IN?

This fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It currently targets an asset mix of 75 per cent fixed-income and 25 per cent equities.

TOP 10 INVESTMENTS	% ASSETS
1. IG Mackenzie Income Fund	55.0%
2. IG Mackenzie Mortgage and Short Term Income Fund	20.0%
3. IG Mackenzie North American Equity Fund	6.0%
4. IG FI Canadian Equity Fund	5.0%
5. IG Putnam U.S. Growth Fund	4.0%
6. IG Mackenzie European Equity Fund	4.0%
7. IG Mackenzie U.S. Equity Fund	3.0%
8. IG Mackenzie Pan Asian Equity Fund	3.0%
TOTAL INVESTMENTS	100.0%

The top 8 investments make up 100.0% of the fund

INVESTMENT SEGMENTATION



WHO IS THIS FUND FOR?

This fund is for a person who is investing for the medium to longer term, wants exposure to a variety of funds that invest in fixed-income and equity securities, and is comfortable with low risk. Since the underlying funds invest in stocks and bonds their value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

HOW HAS THE FUND PERFORMED?

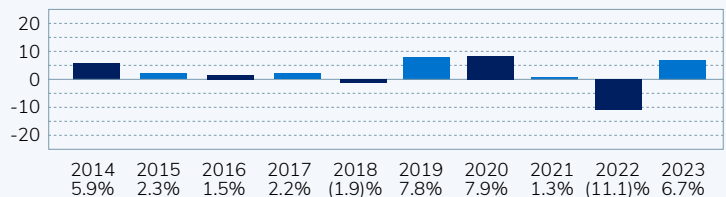
This section tells you how the fund has performed over the past 10 years for a policyowner who chooses the 75/75 guarantee policy and series B units. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the fund 10 years ago and chose the 75/75 guarantee policy and series B units would have \$1,230 as of December 31, 2023. This works out to an average of 2.1 per cent a year.

YEAR-BY-YEAR RETURNS (%)

This chart shows how the fund would have performed in the past 10 years for a person who chose the 75/75 guarantee policy and series B units. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10.



HOW RISKY IS IT?

LOW	LOW TO MODERATE	MODERATE	MODERATE TO HIGH	HIGH
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ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the guarantee section of the information folder and contract.

HOW MUCH DOES IT COST?

One or more of the following sales charge options will apply. For details refer to the information folder and discuss with your Advisor.

If your household has assets of \$500,000 or more in IG Wealth Management funds (certain restrictions may apply) and/or Guaranteed Investment funds, we will automatically switch your units in Series A and Series B into Series JDSC and Series JNL, as applicable, of the Fund. Once you have switched into the series J of the Fund, you will remain even if you no longer meet the eligibility criteria. For more information, speak to your Advisor.

SALES CHARGES

SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS
Deferred sales charge (DSC) option (Series A & JDSC)	If you redeem units within: 1 year of investing, you pay 5.5% 2 years of investing, you pay 5.5% 3 years of investing, you pay 5.0% 4 years of investing, you pay 4.5% 5 years of investing, you pay 4.0% 6 years of investing, you pay 3.0% 7 years of investing, you pay 1.5% After 7 years, you pay 0.0%	<ul style="list-style-type: none"> The DSC is a set rate. It is deducted from the amount you withdraw. Any DSC you pay goes to IG Wealth Management. The DSC schedule is based on the date you invested the premium. You will not have to pay a redemption charge for making regular redemptions by Systematic Withdrawal Plan (SWP) where the: <ul style="list-style-type: none"> redemption charge schedule that applies to those units has expired; or total amount redeemed during a calendar year under all your SWPs is equal to or less than 12 per cent of the market value as at December 31 of the previous year. <p>NOTE: This option is not available for new purchases</p>
No-load option (Series B & JNL)	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge. When you buy this series of the Fund, IG Wealth Management may pay your Advisor a sales bonus of up to 2.75%. IG Wealth Management may pay your Advisor an additional payment of up to 40% of the sales bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

ONGOING EXPENSES

The MER includes the management fee and operating expenses of the fund. The MER also includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details, please refer to the guarantee section of your information folder and contract.

GUARANTEE POLICY	MER				ADDITIONAL GUARANTEE OPTIONS		
	ANNUAL RATE AS A % OF THE FUND'S VALUE				DEATH BENEFIT GUARANTEE RESET OPTION (%)	MATURITY GUARANTEE RESET OPTION (%)	LIFETIME INCOME BENEFIT OPTION (%)*
	DSC UNITS (SERIES A)	DSC UNITS (SERIES JDSC)	NO-LOAD UNITS (SERIES B)	NO-LOAD UNITS (SERIES JNL)			
75% maturity & 75% death benefit guarantee	2.73	2.45	2.74	2.45	–	–	0.50
75% maturity & 100% death benefit guarantee	2.86	2.57	2.84	2.57	0.11	–	0.50
100% maturity & 100% death benefit guarantee	–	–	–	–	–	–	–

* Effective November 4, 2020, the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

TRAILING COMMISSION

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- Up to 0.70% per year

If your Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.09% per year.

OTHER FEES

You may have to pay other fees.

FEE	WHAT YOU PAY
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

WHAT IF I CHANGE MY MIND?

You can change your mind and cancel the segregated fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

FOR MORE INFORMATION

The Fund Facts may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

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1-800-661-4578

IG/CL Income Growth GIF

The Canada Life Assurance Company

FUND FACTS: IG Wealth Management Guaranteed Investment Funds

QUICK FACTS

All information as at December 31, 2023

Date fund available: **November 2009**

Managed by: **I.G. Investment Management, Ltd.**

Total fund value: **\$94,393,731**

Portfolio turnover rate: **39.22%**

GUARANTEE POLICY	DSC UNITS (SERIES A)*			DSC UNITS (SERIES JDSC)*			NO-LOAD UNITS (SERIES B)			NO-LOAD UNITS (SERIES JNL)		
	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S
75% maturity & 75% death benefit guarantee	2.90	16.54	767,613	2.60	12.67	1,713,673	2.91	16.45	124,203	2.61	12.68	347,334
75% maturity & 100% death benefit guarantee	3.00	16.30	1,092,374	2.72	12.57	2,278,066	3.00	16.24	201,972	2.73	12.56	303,382
100% maturity & 100% death benefit guarantee	–	–	–	–	–	–	–	–	–	–	–	–

MER – Management expense ratio (%)

NAV – Net Asset Value (\$)

Units O/S – Units outstanding

NOTE: Minimum investment: \$50 initial, \$50 additional. A minimum of \$5,000 is required to establish a RRIF. Series J – A household minimum of \$500,000 in IG Wealth Management Funds and/or GIFs is required. See below under "How much does it cost?" for information about Automatic Switches.

* Series A and JDSC are only available for investments through switches of units of other GIF Funds already held within the deferred sales charge option and transfers from IG Wealth Management Funds held under the deferred sales charge option.

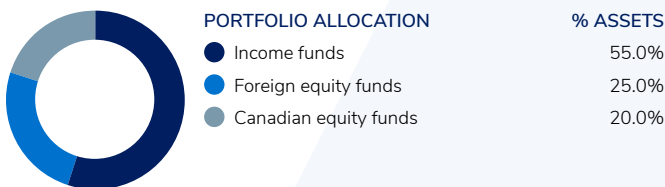
WHAT DOES THE FUND INVEST IN?

This fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It currently targets an asset mix of 55 per cent fixed-income and 45 per cent equities.

TOP 10 INVESTMENTS	% ASSETS
1. IG Mackenzie Income Fund	40.0%
2. IG Mackenzie Mortgage and Short Term Income Fund	15.0%
3. IG FI Canadian Equity Fund	10.0%
4. IG Mackenzie North American Equity Fund	10.0%
5. IG Putnam U.S. Growth Fund	7.0%
6. IG Mackenzie U.S. Equity Fund	7.0%
7. IG Mackenzie European Equity Fund	7.0%
8. IG Mackenzie Pan Asian Equity Fund	4.0%
TOTAL INVESTMENTS	100.0%

The top 8 investments make up 100.0% of the fund

INVESTMENT SEGMENTATION



WHO IS THIS FUND FOR?

This fund is for a person who is investing for the medium to longer term, wants exposure to a variety of funds that invest in fixed-income and equity securities, and is comfortable with low to moderate risk. Since the underlying funds invest in stocks and bonds their value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

HOW HAS THE FUND PERFORMED?

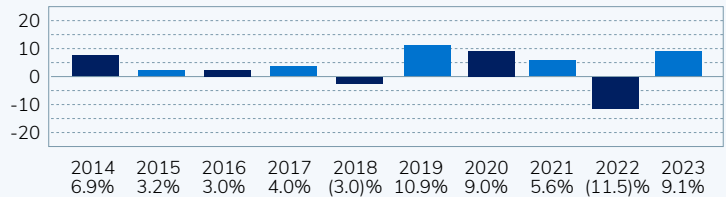
This section tells you how the fund has performed over the past 10 years for a policyowner who chooses the 75/75 guarantee policy and series B units. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

AVERAGE RETURN

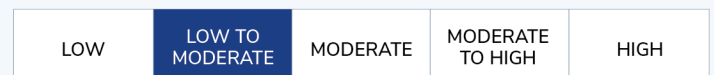
A person who invested \$1,000 in the fund 10 years ago and chose the 75/75 guarantee policy and series B units would have \$1,414 as of December 31, 2023. This works out to an average of 3.5 per cent a year.

YEAR-BY-YEAR RETURNS (%)

This chart shows how the fund would have performed in the past 10 years for a person who chose the 75/75 guarantee policy and series B units. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10.



HOW RISKY IS IT?



The value of your investments can go down. Please see the section Fund risks of the information folder for further details.

ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the guarantee section of the information folder and contract.

HOW MUCH DOES IT COST?

One or more of the following sales charge options will apply. For details refer to the information folder and discuss with your Advisor.

If your household has assets of \$500,000 or more in IG Wealth Management funds (certain restrictions may apply) and/or Guaranteed Investment funds, we will automatically switch your units in Series A and Series B into Series JDSC and Series JNL, as applicable, of the Fund. Once you have switched into the series J of the Fund, you will remain even if you no longer meet the eligibility criteria. For more information, speak to your Advisor.

SALES CHARGES

SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS
Deferred sales charge (DSC) option (Series A & JDSC)	If you redeem units within: 1 year of investing, you pay 5.5% 2 years of investing, you pay 5.5% 3 years of investing, you pay 5.0% 4 years of investing, you pay 4.5% 5 years of investing, you pay 4.0% 6 years of investing, you pay 3.0% 7 years of investing, you pay 1.5% After 7 years, you pay 0.0%	<ul style="list-style-type: none"> The DSC is a set rate. It is deducted from the amount you withdraw. Any DSC you pay goes to IG Wealth Management. The DSC schedule is based on the date you invested the premium. You will not have to pay a redemption charge for making regular redemptions by Systematic Withdrawal Plan (SWP) where the: <ul style="list-style-type: none"> redemption charge schedule that applies to those units has expired; or total amount redeemed during a calendar year under all your SWPs is equal to or less than 12 per cent of the market value as at December 31 of the previous year. <p>NOTE: This option is not available for new purchases</p>
No-load option (Series B & JNL)	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge. When you buy this series of the Fund, IG Wealth Management may pay your Advisor a sales bonus of up to 2.75%. IG Wealth Management may pay your Advisor an additional payment of up to 40% of the sales bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

ONGOING EXPENSES

The MER includes the management fee and operating expenses of the fund. The MER also includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details, please refer to the guarantee section of your information folder and contract.

GUARANTEE POLICY	MER				ADDITIONAL GUARANTEE OPTIONS		
	ANNUAL RATE AS A % OF THE FUND'S VALUE				DEATH BENEFIT GUARANTEE RESET OPTION (%)	MATURITY GUARANTEE RESET OPTION (%)	LIFETIME INCOME BENEFIT OPTION (%)*
	DSC UNITS (SERIES A)	DSC UNITS (SERIES JDSC)	NO-LOAD UNITS (SERIES B)	NO-LOAD UNITS (SERIES JNL)			
75% maturity & 75% death benefit guarantee	2.90	2.60	2.91	2.61	–	–	0.70
75% maturity & 100% death benefit guarantee	3.00	2.72	3.00	2.73	0.11	–	0.70
100% maturity & 100% death benefit guarantee	–	–	–	–	–	–	–

* Effective November 4, 2020, the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

TRAILING COMMISSION

The trailing commission is paid to your Advisor by IG Wealth Management out of fees received from the fund for services provided to you for as long as you hold the fund. The commission is based on the value of your investments and is paid as follows:

- Up to 0.70% per year

If your Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.09% per year.

OTHER FEES

You may have to pay other fees.

FEE	WHAT YOU PAY
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

WHAT IF I CHANGE MY MIND?

You can change your mind and cancel the segregated fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

FOR MORE INFORMATION

The Fund Facts may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

IG Wealth Management
447 Portage Avenue
Winnipeg, MB, R3B 3H5
1-888-746-6344
www.ig.ca

if you live in Québec:
2001 Robert-Bourassa Boulevard,
suite 2000, Montreal QC, H3A 2A6
1-800-661-4578

IG/CL Balanced GIF

The Canada Life Assurance Company

FUND FACTS: IG Wealth Management Guaranteed Investment Funds

QUICK FACTS

All information as at December 31, 2023

Date fund available: **November 2009**

Managed by: **I.G. Investment Management, Ltd.**

Total fund value: **\$242,234,159**

Portfolio turnover rate: **39.46%**

GUARANTEE POLICY	DSC UNITS (SERIES A)*			DSC UNITS (SERIES JDSC)*			NO-LOAD UNITS (SERIES B)			NO-LOAD UNITS (SERIES JNL)		
	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S
75% maturity & 75% death benefit guarantee	2.92	17.77	1,847,375	2.65	13.34	4,949,550	2.92	17.68	318,911	2.64	13.34	884,933
75% maturity & 100% death benefit guarantee	3.03	17.52	2,359,336	2.75	13.25	5,101,740	3.04	17.41	430,895	2.74	13.25	718,285
100% maturity & 100% death benefit guarantee	-	-	-	-	-	-	-	-	-	-	-	-

MER – Management expense ratio (%)

NAV – Net Asset Value (\$)

Units O/S – Units outstanding

NOTE: Minimum investment: \$50 initial, \$50 additional. A minimum of \$5,000 is required to establish a RRIF. Series J – A household minimum of \$500,000 in IG Wealth Management Funds and/or GIFs is required. See below under "How much does it cost?" for information about Automatic Switches.

* Series A and JDSC are only available for investments through switches of units of other GIF Funds already held within the deferred sales charge option and transfers from IG Wealth Management Funds held under the deferred sales charge option.

WHAT DOES THE FUND INVEST IN?

This fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It currently targets an asset mix of 40 per cent fixed-income and 60 per cent equities.

TOP 10 INVESTMENTS	% ASSETS
1. IG Mackenzie Income Fund	30.0%
2. IG Mackenzie North American Equity Fund	20.0%
3. IG FI Canadian Equity Fund	10.0%
4. IG Mackenzie U.S. Equity Fund	10.0%
5. IG Mackenzie Mortgage and Short Term Income Fund	10.0%
6. IG Mackenzie European Equity Fund	9.0%
7. IG Mackenzie Pan Asian Equity Fund	6.0%
8. IG Putnam U.S. Growth Fund	5.0%
TOTAL INVESTMENTS	100.0%

The top 8 investments make up 100.0% of the fund

INVESTMENT SEGMENTATION



WHO IS THIS FUND FOR?

This fund is for a person who is investing for the medium to longer term, wants exposure to a variety of funds that invest in fixed-income and equity securities, and is comfortable with low to moderate risk. Since the underlying funds invest in stocks and bonds their value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

HOW HAS THE FUND PERFORMED?

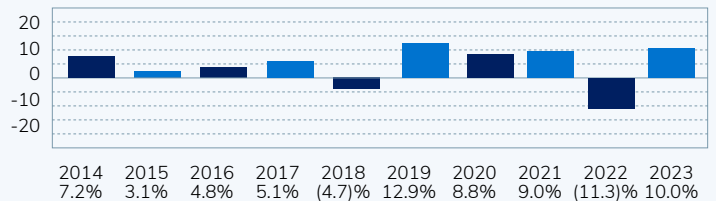
This section tells you how the fund has performed over the past 10 years for a policyowner who chooses the 75/75 guarantee policy and series B units. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

AVERAGE RETURN

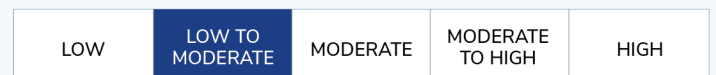
A person who invested \$1,000 in the fund 10 years ago and chose the 75/75 guarantee policy and series B units would have \$1,518 as of December 31, 2023. This works out to an average of 4.3 per cent a year.

YEAR-BY-YEAR RETURNS (%)

This chart shows how the fund would have performed in the past 10 years for a person who chose the 75/75 guarantee policy and series B units. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10.



HOW RISKY IS IT?



The value of your investments can go down. Please see the section Fund risks of the information folder for further details.

ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the guarantee section of the information folder and contract.

HOW MUCH DOES IT COST?

One or more of the following sales charge options will apply. For details refer to the information folder and discuss with your Advisor.

If your household has assets of \$500,000 or more in IG Wealth Management funds (certain restrictions may apply) and/or Guaranteed Investment funds, we will automatically switch your units in Series A and Series B into Series JDSC and Series JNL, as applicable, of the Fund. Once you have switched into the series J of the Fund, you will remain even if you no longer meet the eligibility criteria. For more information, speak to your Advisor.

SALES CHARGES

SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS
Deferred sales charge (DSC) option (Series A & JDSC)	If you redeem units within: 1 year of investing, you pay 5.5% 2 years of investing, you pay 5.5% 3 years of investing, you pay 5.0% 4 years of investing, you pay 4.5% 5 years of investing, you pay 4.0% 6 years of investing, you pay 3.0% 7 years of investing, you pay 1.5% After 7 years, you pay 0.0%	<ul style="list-style-type: none"> The DSC is a set rate. It is deducted from the amount you withdraw. Any DSC you pay goes to IG Wealth Management. The DSC schedule is based on the date you invested the premium. You will not have to pay a redemption charge for making regular redemptions by Systematic Withdrawal Plan (SWP) where the: <ul style="list-style-type: none"> redemption charge schedule that applies to those units has expired; or total amount redeemed during a calendar year under all your SWPs is equal to or less than 12 per cent of the market value as at December 31 of the previous year. <p>NOTE: This option is not available for new purchases</p>
No-load option (Series B & JNL)	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge. When you buy this series of the Fund, IG Wealth Management may pay your Advisor a sales bonus of up to 2.75%. IG Wealth Management may pay your Advisor an additional payment of up to 40% of the sales bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

ONGOING EXPENSES

The MER includes the management fee and operating expenses of the fund. The MER also includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details, please refer to the guarantee section of your information folder and contract.

GUARANTEE POLICY	MER				ADDITIONAL GUARANTEE OPTIONS		
	ANNUAL RATE AS A % OF THE FUND'S VALUE				DEATH BENEFIT GUARANTEE RESET OPTION (%)	MATURITY GUARANTEE RESET OPTION (%)	LIFETIME INCOME BENEFIT OPTION (%)*
	DSC UNITS (SERIES A)	DSC UNITS (SERIES JDSC)	NO-LOAD UNITS (SERIES B)	NO-LOAD UNITS (SERIES JNL)			
75% maturity & 75% death benefit guarantee	2.92	2.65	2.92	2.64	-	-	1.10
75% maturity & 100% death benefit guarantee	3.03	2.75	3.04	2.74	0.11	-	1.10
100% maturity & 100% death benefit guarantee	-	-	-	-	-	-	-

* Effective November 4, 2020, the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

TRAILING COMMISSION

The trailing commission is paid to your Advisor by IG Wealth Management out of fees received from the fund for services provided to you for as long as you hold the fund. The commission is based on the value of your investments and is paid as follows:

- Up to 0.70% per year

If your Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.09% per year.

OTHER FEES

You may have to pay other fees.

FEE	WHAT YOU PAY
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

WHAT IF I CHANGE MY MIND?

You can change your mind and cancel the segregated fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

FOR MORE INFORMATION

The Fund Facts may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

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if you live in Québec:
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suite 2000, Montreal QC, H3A 2A6
1-800-661-4578

IG/CL Money Market GIF

The Canada Life Assurance Company

FUND FACTS: IG Wealth Management Guaranteed Investment Funds

QUICK FACTS

All information as at December 31, 2023

Date fund available: **November 2009**

Managed by: **I.G. Investment Management, Ltd.**

Total fund value: **\$28,417,320**

Portfolio turnover rate: **N/A**

GUARANTEE POLICY	DSC UNITS (SERIES A***)		
	MER (%)	NAV (\$)	UNITS O/S
75% maturity & 75% death benefit guarantee	1.31	10.00	952,778
75% maturity & 100% death benefit guarantee	1.31	10.00	1,499,760
100% maturity & 100% death benefit guarantee	1.38	10.00	389,263

MER – Management expense ratio (%)

NAV – Net Asset Value (\$)

Units O/S – Units outstanding

NOTE: Minimum investment: \$50 initial, \$50 additional. A minimum of \$5,000 is required to establish a RRIF. See below under "How much does it cost?" for information about Automatic Switches.

* Series A DSC is only available for investments through switches of units of other GIF Funds already held within the deferred sales charge option and transfers from IG Wealth Management Funds held under the deferred sales charge option.

** Single series with DSC and NL options.

The MER includes a portion of the MERs of the underlying fund.

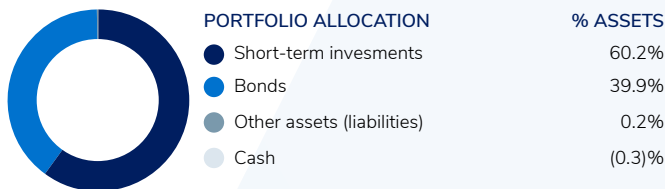
WHAT DOES THE FUND INVEST IN?

This fund invests primarily in Canadian money market instruments such as high-quality commercial paper and short-term government debt securities currently through the IG Mackenzie Canadian Money Market Fund.

TOP 10 INVESTMENTS	% ASSETS
1. Royal Bank of Canada 4.95% 01-02-2024	5.7%
2. Bank of Montreal 2.85% 03-06-2024	4.4%
3. The Toronto-Dominion Bank F/R 01-31-2025	3.8%
4. National Bank of Canada F/R 02-07-2024	3.7%
5. Royal Bank of Canada 5.19% 03-20-2024	3.1%
6. Bank of China (Canada) 5.66% 05-07-2024	2.5%
7. The Bank of Nova Scotia F/R 03-28-2024	2.4%
8. MUFG Capital Finance 1 Ltd. 5.41% 01-25-2024	2.2%
9. The Toronto-Dominion Bank 2.85% 03-08-2024	1.9%
10. Royal Bank of Canada 2.35% 07-02-2024	1.9%
TOTAL INVESTMENTS	100.0%

The top 10 investments make up 31.6% of the fund

INVESTMENT SEGMENTATION



WHO IS THIS FUND FOR?

This fund is for a person seeking short-term safety and planning to hold their investment for a short period of time.

HOW HAS THE FUND PERFORMED?

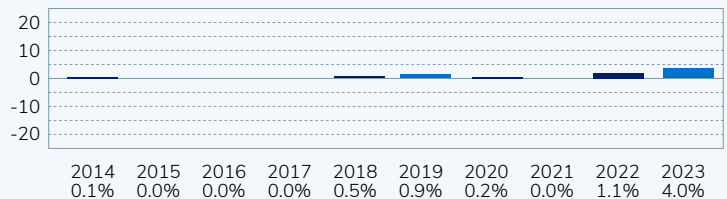
This section tells you how the fund has performed over the past 10 years for a policyowner who chooses the 75/75 guarantee policy. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

AVERAGE RETURN

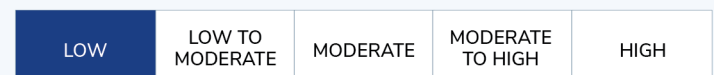
A person who invested \$1,000 in the fund 10 years ago and chose the 75/75 guarantee policy would have \$1,071 as of December 31, 2023. This works out to an average of 0.7 per cent a year.

YEAR-BY-YEAR RETURNS (%)

This chart shows how the fund would have performed in the past 10 years for a person who chose the 75/75 guarantee policy. In the past 10 years the fund was up in value.



HOW RISKY IS IT?



The value of your investments can go down. Please see the section Fund risks of the information folder for further details.

ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the guarantee section of the information folder and contract.

HOW MUCH DOES IT COST?

One or more of the following sales charge options will apply. For details refer to the information folder and discuss with your Advisor.

If your household has assets of \$500,000 or more in IG Wealth Management funds (certain restrictions may apply) and/or Guaranteed Investment funds, we will automatically switch your units in Series A and Series B into Series JDSC and Series JNL, as applicable, of the Fund. Once you have switched into the series J of the Fund, you will remain even if you no longer meet the eligibility criteria. For more information, speak to your Advisor.

SALES CHARGES

SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS
Deferred sales charge (DSC) option (Series A & JDSC)	If you redeem units within: 1 year of investing, you pay 5.5% 2 years of investing, you pay 5.5% 3 years of investing, you pay 5.0% 4 years of investing, you pay 4.5% 5 years of investing, you pay 4.0% 6 years of investing, you pay 3.0% 7 years of investing, you pay 1.5% After 7 years, you pay 0.0%	<ul style="list-style-type: none"> The DSC is a set rate. It is deducted from the amount you withdraw. Any DSC you pay goes to IG Wealth Management. The DSC schedule is based on the date you invested the premium. You will not have to pay a redemption charge for making regular redemptions by Systematic Withdrawal Plan (SWP) where the: <ul style="list-style-type: none"> redemption charge schedule that applies to those units has expired; or total amount redeemed during a calendar year under all your SWPs is equal to or less than 12 per cent of the market value as at December 31 of the previous year. <p>NOTE: This option is not available for new purchases</p>
No-load option (Series B & JNL)	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge. When you buy this series of the Fund, IG Wealth Management may pay your Advisor a sales bonus of up to 2.75%. IG Wealth Management may pay your Advisor an additional payment of up to 40% of the sales bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

ONGOING EXPENSES

The MER includes the management fee and operating expenses of the fund. The MER also includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details, please refer to the guarantee section of your information folder and contract.

GUARANTEE POLICY	MER				ADDITIONAL GUARANTEE OPTIONS		
	ANNUAL RATE AS A % OF THE FUND'S VALUE				DEATH BENEFIT GUARANTEE RESET OPTION (%)	MATURITY GUARANTEE RESET OPTION (%)	LIFETIME INCOME BENEFIT OPTION (%)**
	DSC UNITS (SERIES A)	DSC UNITS (SERIES JDSC)*	NO-LOAD UNITS (SERIES B)	NO-LOAD UNITS (SERIES JNL)*			
75% maturity & 75% death benefit guarantee	1.31	-	-	-	-	-	0.50
75% maturity & 100% death benefit guarantee	1.31	-	-	-	0.11	-	0.50
100% maturity & 100% death benefit guarantee	1.38	-	-	-	0.11	0.05	-

* Series J not available in this fund.

** Effective November 4, 2020, the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

TRAILING COMMISSION

The trailing commission is paid to your Advisor by IG Wealth Management out of fees received from the fund for services provided to you for as long as you hold the fund. The commission is based on the value of your investments and is paid as follows:

- Up to 0.07% per year

If your Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.009% per year.

OTHER FEES

You may have to pay other fees.

FEE	WHAT YOU PAY
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

WHAT IF I CHANGE MY MIND?

You can change your mind and cancel the segregated fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

FOR MORE INFORMATION

The Fund Facts may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

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if you live in Québec:
2001 Robert-Bourassa Boulevard,
suite 2000, Montreal QC, H3A 2A6
1-800-661-4578

IG/CL Core Portfolio – Income GIF

The Canada Life Assurance Company

FUND FACTS: IG Wealth Management Guaranteed Investment Funds

QUICK FACTS All information as at December 31, 2023

Date fund available: **November 2009**

Managed by: **I.G. Investment Management, Ltd.**

Total fund value: **\$33,008,767**

Portfolio turnover rate: **15.79%**

GUARANTEE POLICY	DSC UNITS (SERIES A)*			DSC UNITS (SERIES JDSC)*			NO-LOAD UNITS (SERIES B)			NO-LOAD UNITS (SERIES JNL)		
	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S
75% maturity & 75% death benefit guarantee	2.28	11.22	417,564	2.00	10.30	1,032,623	-	-	-	-	-	-
75% maturity & 100% death benefit guarantee	2.38	11.07	437,596	2.11	10.22	855,894	-	-	-	-	-	-
100% maturity & 100% death benefit guarantee	2.44	10.97	183,242	2.16	10.18	204,726	-	-	-	-	-	-

MER – Management expense ratio (%)

NAV – Net Asset Value (\$)

Units O/S – Units outstanding

NOTE: Minimum investment: \$50 initial, \$50 additional. A minimum of \$5,000 is required to establish a RRIF. Series J – A household minimum of \$500,000 in IG Wealth Management Funds and/or GIFs is required. See below under "How much does it cost?" for information about Automatic Switches.

* Series A and JDSC are only available for investments through switches of units of other GIF Funds already held within the deferred sales charge option and transfers from IG Wealth Management Funds held under the deferred sales charge option.

WHAT DOES THE FUND INVEST IN?

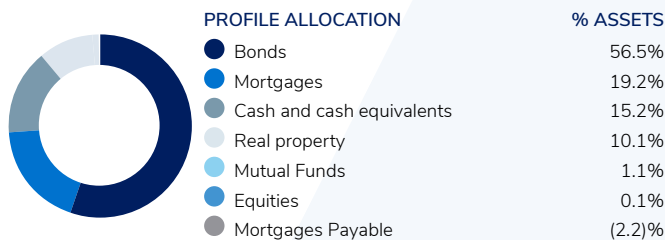
This fund, through investments in other funds, invests primarily in Canadian fixed-income securities. It currently targets an asset mix of 90 per cent fixed-income and 10 per cent in IG Mackenzie Real Property Fund.

TOP 10 INVESTMENTS	% ASSETS
1. IG Mackenzie Mortgage and Short Term Income Fund	40.2%
2. Mackenzie – IG Canadian Bond Pool	20.1%
3. Cash and cash equivalents*	15.1%
4. Mackenzie – IG Canadian Corporate Bond Pool	15.1%
5. IG Mackenzie Real Property Fund	9.5%
TOTAL INVESTMENTS	100.0%

* A portion of the Fund's effective cash allocation is invested in Premium Series securities of a money market fund managed by IGIM.

The top 5 investments make up 100.0% of the fund

INVESTMENT SEGMENTATION



WHO IS THIS FUND FOR?

This fund is for a person who is investing for the medium to longer term, wants exposure to a variety of funds that invest in fixed-income securities, and is comfortable with low risk. Since the underlying fund invests in bonds its value is affected by changes in interest rates, which can rise and fall in a short period of time.

HOW HAS THE FUND PERFORMED?

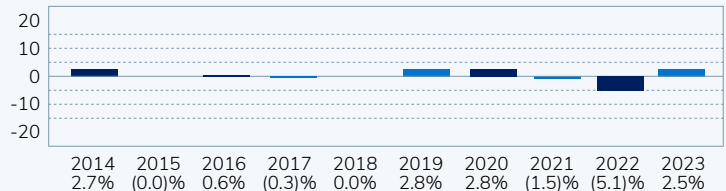
This section tells you how the fund has performed over the past 10 years for a policyowner who chooses the 75/75 guarantee policy and series A units. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the fund 10 years ago and chose the 75/75 guarantee policy and series A units would have \$1,044 as of December 31, 2023. This works out to an average of 0.4 per cent a year.

YEAR-BY-YEAR RETURNS (%)

This chart shows how the fund would have performed in the past 10 years for a person who chose the 75/75 guarantee policy and series A units. In the past 10 years the fund was up in value 6 years and down in value 4 years of the 10.



HOW RISKY IS IT?

LOW	LOW TO MODERATE	MODERATE	MODERATE TO HIGH	HIGH
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The value of your investments can go down. Please see the section Fund risks of the information folder for further details.

ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the guarantee section of the information folder and contract.

HOW MUCH DOES IT COST?

One or more of the following sales charge options will apply. For details refer to the information folder and discuss with your Advisor.

If your household has assets of \$500,000 or more in IG Wealth Management funds (certain restrictions may apply) and/or Guaranteed Investment funds, we will automatically switch your units in Series A and Series B into Series JDSC and Series JNL, as applicable, of the Fund. Once you have switched into the series J of the Fund, you will remain even if you no longer meet the eligibility criteria. For more information, speak to your Advisor.

SALES CHARGES

SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS
Deferred sales charge (DSC) option (Series A & JDSC)	If you redeem units within: 1 year of investing, you pay 5.5% 2 years of investing, you pay 5.5% 3 years of investing, you pay 5.0% 4 years of investing, you pay 4.5% 5 years of investing, you pay 4.0% 6 years of investing, you pay 3.0% 7 years of investing, you pay 1.5% After 7 years, you pay 0.0%	<ul style="list-style-type: none"> The DSC is a set rate. It is deducted from the amount you withdraw. Any DSC you pay goes to IG Wealth Management. The DSC schedule is based on the date you invested the premium. You will not have to pay a redemption charge for making regular redemptions by Systematic Withdrawal Plan (SWP) where the: <ul style="list-style-type: none"> redemption charge schedule that applies to those units has expired; or total amount redeemed during a calendar year under all your SWPs is equal to or less than 12 per cent of the market value as at December 31 of the previous year. <p>NOTE: This option is not available for new purchases</p>
No-load option (Series B & JNL)	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge. When you buy this series of the Fund, IG Wealth Management may pay your Advisor a sales bonus of up to 2.75%. IG Wealth Management may pay your Advisor an additional payment of up to 40% of the sales bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

ONGOING EXPENSES

The MER includes the management fee and operating expenses of the fund. The MER also includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details, please refer to the guarantee section of your information folder and contract.

GUARANTEE POLICY	MER				ADDITIONAL GUARANTEE OPTIONS	
	ANNUAL RATE AS A % OF THE FUND'S VALUE				DEATH BENEFIT GUARANTEE RESET OPTION (%)	MATURITY GUARANTEE RESET OPTION (%)
	DSC UNITS (SERIES A)	DSC UNITS (SERIES JDSC)	NO-LOAD UNITS (SERIES B)	NO-LOAD UNITS (SERIES JNL)		
75% maturity & 75% death benefit guarantee	2.28	2.00	-	-	-	-
75% maturity & 100% death benefit guarantee	2.38	2.11	-	-	0.11	-
100% maturity & 100% death benefit guarantee	2.44	2.16	-	-	0.11	0.05

TRAILING COMMISSION

The trailing commission is paid to your Advisor by IG Wealth Management out of fees received from the fund for services provided to you for as long as you hold the fund. The commission is based on the value of your investments and is paid as follows:

- Up to 0.70% per year

If your Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.09% per year.

OTHER FEES

You may have to pay other fees.

FEE	WHAT YOU PAY
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

WHAT IF I CHANGE MY MIND?

You can change your mind and cancel the segregated fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

FOR MORE INFORMATION

The Fund Facts may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

IG Wealth Management
447 Portage Avenue
Winnipeg, MB, R3B 3H5
1-888-746-6344
www.ig.ca

if you live in Québec:
2001 Robert-Bourassa Boulevard,
suite 2000, Montreal QC, H3A 2A6
1-800-661-4578

IG/CL Mutual of Canada GIF

The Canada Life Assurance Company

FUND FACTS: IG Wealth Management Guaranteed Investment Funds

QUICK FACTS

All information as at December 31, 2023

Date fund available: **November 2009**

Managed by: **I.G. Investment Management, Ltd.**

Total fund value: **\$25,100,118**

Portfolio turnover rate: **6.20%**

GUARANTEE POLICY	DSC UNITS (SERIES A)*			DSC UNITS (SERIES JDSC)*			NO-LOAD UNITS (SERIES B)			NO-LOAD UNITS (SERIES JNL)		
	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S
75% maturity & 75% death benefit guarantee	2.77	15.23	99,915	2.50	14.10	396,672	2.76	15.12	38,588	2.48	14.12	166,435
75% maturity & 100% death benefit guarantee	2.86	15.03	141,539	2.59	14.02	267,409	2.87	14.89	53,973	2.60	14.01	117,027
100% maturity & 100% death benefit guarantee	3.07	14.60	112,976	2.80	13.82	274,883	3.09	14.48	44,010	2.81	13.81	46,847

MER – Management expense ratio (%)

NAV – Net Asset Value (\$)

Units O/S – Units outstanding

NOTE: If the total of all of your investments in IG Wealth Management Guaranteed Investment Funds is \$50,000 or less, then you cannot invest in the fund. Minimum investment: \$50 initial, \$50 additional. A minimum of \$5,000 is required to establish a RRIF. Series J – A household minimum of \$500,000 in IG Wealth Management Funds and/or GIFs is required. See below under “How much does it cost?” for information about Automatic Switches.

*Series A and JDSC are only available for investments through switches of units of other GIF Funds already held within the deferred sales charge option and transfers from IG Wealth Management Funds held under the deferred sales charge option.

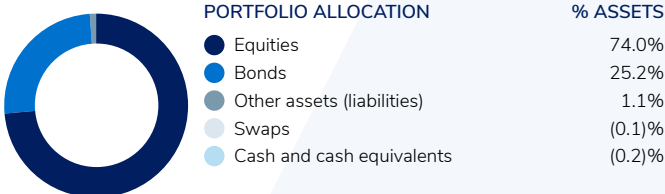
WHAT DOES THE FUND INVEST IN?

This fund invests primarily in Canadian equity and fixed-income securities currently through the IG Mackenzie Mutual of Canada Fund.

TOP 10 INVESTMENTS	% ASSETS
1. Royal Bank of Canada	3.6%
2. The Toronto-Dominion Bank	3.0%
3. Canadian National Railway Co.	2.0%
4. Province of Ontario 3.65% 06-02-2033	2.0%
5. Bank of Montreal	1.9%
6. Canadian Pacific Kansas City Ltd.	1.8%
7. iShares MSCI EAFE ETF	1.7%
8. Mackenzie International Quantitative Large Cap Fund	1.6%
9. Microsoft Corp.	1.4%
10. Brookfield Corp.	1.3%
TOTAL INVESTMENTS	100.0%

The top 10 investments make up 20.3% of the fund

INVESTMENT SEGMENTATION



WHO IS THIS FUND FOR?

This fund is for a person who is investing for the medium to longer term and seeking exposure to fixed-income and equity securities, and is comfortable with low to moderate risk. Since the underlying fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

HOW HAS THE FUND PERFORMED?

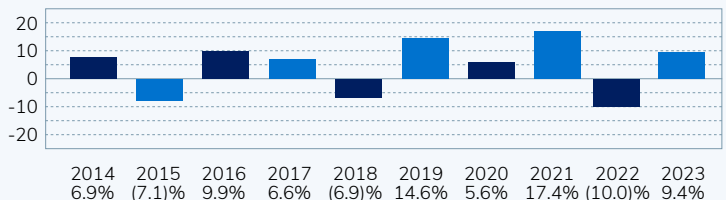
This section tells you how the fund has performed over the past 10 years for a policyowner who chooses the 75/75 guarantee policy and series B units. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the fund 10 years ago and chose the 75/75 guarantee policy and series B units would have \$1,515 as of December 31, 2023. This works out to an average of 4.2 per cent a year.

YEAR-BY-YEAR RETURNS (%)

This chart shows how the fund would have performed in the past 10 years for a person who chose the 75/75 guarantee policy and series B units. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10.



HOW RISKY IS IT?

LOW	LOW TO MODERATE	MODERATE	MODERATE TO HIGH	HIGH
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The value of your investments can go down. Please see the section Fund risks of the information folder for further details.

ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the guarantee section of the information folder and contract.

HOW MUCH DOES IT COST?

One or more of the following sales charge options will apply. For details refer to the information folder and discuss with your Advisor.

If your household has assets of \$500,000 or more in IG Wealth Management funds (certain restrictions may apply) and/or Guaranteed Investment funds, we will automatically switch your units in Series A and Series B into Series JDSC and Series JNL, as applicable, of the Fund. Once you have switched into the series J of the Fund, you will remain even if you no longer meet the eligibility criteria. For more information, speak to your Advisor.

SALES CHARGES

SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS
Deferred sales charge (DSC) option (Series A & JDSC)	If you redeem units within: 1 year of investing, you pay 5.5% 2 years of investing, you pay 5.5% 3 years of investing, you pay 5.0% 4 years of investing, you pay 4.5% 5 years of investing, you pay 4.0% 6 years of investing, you pay 3.0% 7 years of investing, you pay 1.5% After 7 years, you pay 0.0%	<ul style="list-style-type: none"> The DSC is a set rate. It is deducted from the amount you withdraw. Any DSC you pay goes to IG Wealth Management. The DSC schedule is based on the date you invested the premium. You will not have to pay a redemption charge for making regular redemptions by Systematic Withdrawal Plan (SWP) where the: <ul style="list-style-type: none"> redemption charge schedule that applies to those units has expired; or total amount redeemed during a calendar year under all your SWPs is equal to or less than 12 per cent of the market value as at December 31 of the previous year. <p>NOTE: This option is not available for new purchases</p>
No-load option (Series B & JNL)	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge. When you buy this series of the Fund, IG Wealth Management may pay your Advisor a sales bonus of up to 2.75%. IG Wealth Management may pay your Advisor an additional payment of up to 40% of the sales bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

ONGOING EXPENSES

The MER includes the management fee and operating expenses of the fund. The MER also includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

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GUARANTEE POLICY	MER				ADDITIONAL GUARANTEE OPTIONS	
	ANNUAL RATE AS A % OF THE FUND'S VALUE				DEATH BENEFIT GUARANTEE RESET OPTION (%)	MATURITY GUARANTEE RESET OPTION (%)
	DSC UNITS (SERIES A)	DSC UNITS (SERIES JDSC)	NO-LOAD UNITS (SERIES B)	NO-LOAD UNITS (SERIES JNL)		
75% maturity & 75% death benefit guarantee	2.77	2.50	2.76	2.48	–	–
75% maturity & 100% death benefit guarantee	2.86	2.59	2.87	2.60	0.11	–
100% maturity & 100% death benefit guarantee	3.07	2.80	3.09	2.81	0.11	0.11

TRAILING COMMISSION

The trailing commission is paid to your Advisor by IG Wealth Management out of fees received from the fund for services provided to you for as long as you hold the fund. The commission is based on the value of your investments and is paid as follows:

- Up to 0.70% per year

If your Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.09% per year.

OTHER FEES

You may have to pay other fees.

FEE	WHAT YOU PAY
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

WHAT IF I CHANGE MY MIND?

You can change your mind and cancel the segregated fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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if you live in Québec:
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suite 2000, Montreal QC, H3A 2A6
1-800-661-4578

IG/CL Dividend GIF

The Canada Life Assurance Company

FUND FACTS: IG Wealth Management Guaranteed Investment Funds

QUICK FACTS All information as at December 31, 2023
Date fund available: November 2009
Managed by: I.G. Investment Management, Ltd.
Total fund value: \$145,802,300
Portfolio turnover rate: 5.48%

GUARANTEE POLICY	DSC UNITS (SERIES A)*			DSC UNITS (SERIES JDSC)*			NO-LOAD UNITS (SERIES B)			NO-LOAD UNITS (SERIES JNL)		
	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S
75% maturity & 75% death benefit guarantee	2.79	18.66	428,442	2.51	12.10	1,522,891	2.79	18.50	105,862	2.51	12.11	819,250
75% maturity & 100% death benefit guarantee	2.96	18.22	861,534	2.69	11.95	3,270,656	2.97	18.05	342,417	2.69	11.96	1,164,635
100% maturity & 100% death benefit guarantee	3.33	17.30	530,880	3.04	11.67	1,411,936	3.36	17.12	126,354	3.06	11.67	409,493

MER – Management expense ratio (%) NAV – Net Asset Value (\$) Units O/S – Units outstanding
NOTE: If the total of all of your investments in IG Wealth Management Guaranteed Investment Funds is \$50,000 or less, then you cannot invest in the fund. Minimum investment: \$50 initial, \$50 additional. A minimum of \$5,000 is required to establish a RRIF. Series J – A household minimum of \$500,000 in IG Wealth Management Funds and/or GIFs is required. See below under "How much does it cost?" for information about Automatic Switches.
 * Series A and JDSC are only available for investments through switches of units of other GIF Funds already held within the deferred sales charge option and transfers from IG Wealth Management Funds held under the deferred sales charge option.

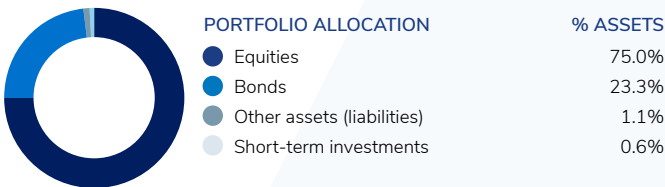
WHAT DOES THE FUND INVEST IN?

This fund invests primarily in Canadian equity and fixed-income securities currently through the IG Mackenzie Dividend Fund.

TOP 10 INVESTMENTS	% ASSETS
1. Mackenzie International Dividend Fund	4.9%
2. Royal Bank of Canada	3.7%
3. Province of Ontario 3.65% 06-02-2033	3.2%
4. The Toronto-Dominion Bank	2.7%
5. Bank of Montreal	2.6%
6. Government of Canada 5.07% 02-29-2024	2.2%
7. Canadian Pacific Kansas City Ltd.	2.0%
8. Canadian National Railway Co.	1.9%
9. Canadian Natural Resources Ltd.	1.6%
10. Manulife Financial Corp.	1.5%
TOTAL INVESTMENTS	100.0%

The top 10 investments make up 26.3% of the fund

INVESTMENT SEGMENTATION



WHO IS THIS FUND FOR?

This fund is for a person who is investing for the medium to longer term and seeking exposure to fixed-income and equity securities and is comfortable with low to moderate risk. Since the underlying fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

HOW HAS THE FUND PERFORMED?

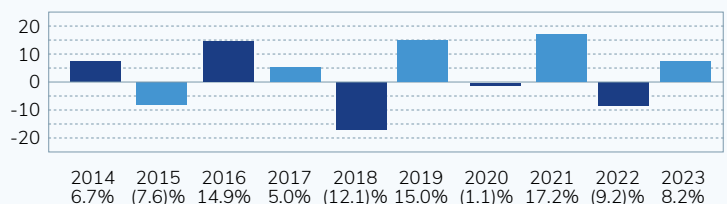
This section tells you how the fund has performed over the past 10 years for a policyowner who chooses the 75/75 guarantee policy and series B units. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

AVERAGE RETURN

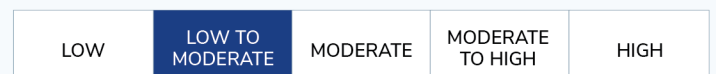
A person who invested \$1,000 in the fund 10 years ago and chose the 75/75 guarantee policy and series B units would have \$1,367 as of December 31, 2023. This works out to an average of 3.2 per cent a year.

YEAR-BY-YEAR RETURNS (%)

This chart shows how the fund would have performed in the past 10 years for a person who chose the 75/75 guarantee policy and series B units. In the past 10 years the fund was up in value 6 years and down in value 4 years of the 10.



HOW RISKY IS IT?



The value of your investments can go down. Please see the section Fund risks of the information folder for further details.

ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the guarantee section of the information folder and contract.

HOW MUCH DOES IT COST?

One or more of the following sales charge options will apply. For details refer to the information folder and discuss with your Advisor.

SALES CHARGES

SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS
Deferred sales charge (DSC) option (Series A & JDSC)	If you redeem units within: 1 year of investing, you pay 5.5% 2 years of investing, you pay 5.5% 3 years of investing, you pay 5.0% 4 years of investing, you pay 4.5% 5 years of investing, you pay 4.0% 6 years of investing, you pay 3.0% 7 years of investing, you pay 1.5% After 7 years, you pay 0.0%	<ul style="list-style-type: none"> The DSC is a set rate. It is deducted from the amount you withdraw. Any DSC you pay goes to IG Wealth Management. The DSC schedule is based on the date you invested the premium. You will not have to pay a redemption charge for making regular redemptions by Systematic Withdrawal Plan (SWP) where the: <ul style="list-style-type: none"> redemption charge schedule that applies to those units has expired; or total amount redeemed during a calendar year under all your SWPs is equal to or less than 12 per cent of the market value as at December 31 of the previous year. <p>NOTE: This option is not available for new purchases</p>
No-load option (Series B & JNL)	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge. When you buy this series of the Fund, IG Wealth Management may pay your Advisor a sales bonus of up to 2.75%. IG Wealth Management may pay your Advisor an additional payment of up to 40% of the sales bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

ONGOING EXPENSES

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Available additional guarantee options are subject to the following fees. For details, please refer to the guarantee section of your information folder and contract.

GUARANTEE POLICY	MER				ADDITIONAL GUARANTEE OPTIONS	
	ANNUAL RATE AS A % OF THE FUND'S VALUE				DEATH BENEFIT GUARANTEE RESET OPTION (%)	MATURITY GUARANTEE RESET OPTION (%)
	DSC UNITS (SERIES A)	DSC UNITS (SERIES JDSC)	NO-LOAD UNITS (SERIES B)	NO-LOAD UNITS (SERIES JNL)		
75% maturity & 75% death benefit guarantee	2.79	2.51	2.79	2.51	–	–
75% maturity & 100% death benefit guarantee	2.96	2.69	2.97	2.69	0.11	–
100% maturity & 100% death benefit guarantee	3.33	3.04	3.36	3.06	0.11	0.21

TRAILING COMMISSION

The trailing commission is paid to your Advisor by IG Wealth Management out of fees received from the fund for services provided to you for as long as you hold the fund. The commission is based on the value of your investments and is paid as follows:

- Up to 0.70% per year

If your Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.09% per year.

OTHER FEES

You may have to pay other fees.

FEE	WHAT YOU PAY
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

WHAT IF I CHANGE MY MIND?

You can change your mind and cancel the segregated fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

FOR MORE INFORMATION

The Fund Facts may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

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if you live in Québec:
2001 Robert-Bourassa Boulevard,
suite 2000, Montreal QC, H3A 2A6
1-800-661-4578

IG/CL North American Equity GIF

The Canada Life Assurance Company

FUND FACTS: IG Wealth Management Guaranteed Investment Funds

QUICK FACTS All information as at December 31, 2023
Date fund available: November 2009
Managed by: I.G. Investment Management, Ltd.
Total fund value: \$7,001,875
Portfolio turnover rate: 9.26%

GUARANTEE POLICY	DSC UNITS (SERIES A)*			DSC UNITS (SERIES JDSC)*			NO-LOAD UNITS (SERIES B)			NO-LOAD UNITS (SERIES JNL)		
	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S
75% maturity & 75% death benefit guarantee	3.05	18.12	25,302	2.76	14.73	102,620	3.07	17.95	1,975	2.75	14.74	73,638
75% maturity & 100% death benefit guarantee	3.25	17.60	44,644	2.99	14.51	139,119	3.27	17.43	11,171	2.96	14.53	62,790
100% maturity & 100% death benefit guarantee	–	–	–	–	–	–	–	–	–	–	–	–

MER – Management expense ratio (%) NAV – Net Asset Value (\$) Units O/S – Units outstanding
NOTE: If the total of all of your investments in IG Wealth Management Guaranteed Investment Funds is \$50,000 or less, then you cannot invest in the fund. Minimum investment: \$50 initial, \$50 additional. A minimum of \$5,000 is required to establish a RRIF. Series J – A household minimum of \$500,000 in IG Wealth Management Funds and/or GIFs is required. See below under "How much does it cost?" for information about Automatic Switches.
 * Series A and JDSC are only available for investments through switches of units of other GIF Funds already held within the deferred sales charge option and transfers from IG Wealth Management Funds held under the deferred sales charge option.

WHAT DOES THE FUND INVEST IN?

This fund invests primarily in North American equities currently through the IG Mackenzie North American Equity Fund.

TOP 10 INVESTMENTS	% ASSETS
1. Royal Bank of Canada	4.2%
2. The Toronto-Dominion Bank	3.5%
3. iShares MSCI EAFE ETF	2.6%
4. Mackenzie International Quantitative Large Cap Fund	2.5%
5. Canadian National Railway Co.	2.4%
6. Bank of Montreal	2.2%
7. Canadian Pacific Kansas City Ltd.	2.2%
8. Microsoft Corp.	2.1%
9. Mackenzie International Dividend Fund	2.1%
10. Apple Inc.	1.6%
TOTAL INVESTMENTS	100.0%

The top 10 investments make up 25.4% of the fund

INVESTMENT SEGMENTATION



WHO IS THIS FUND FOR?

This fund is for a person who is investing for the medium to longer term and seeking exposure to equity securities, and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

HOW HAS THE FUND PERFORMED?

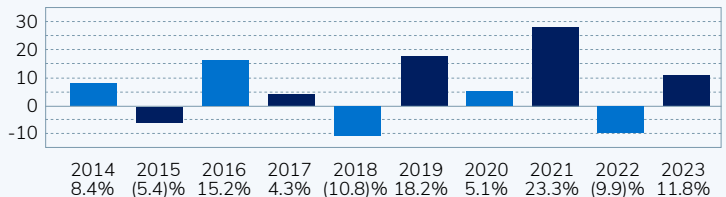
This section tells you how the fund has performed over the past 10 years for a policyowner who chooses the 75/75 guarantee policy and series B units. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the fund 10 years ago and chose the 75/75 guarantee policy and series B units would have \$1,696 as of December 31, 2023. This works out to an average of 5.4 per cent a year.

YEAR-BY-YEAR RETURNS (%)

This chart shows how the fund would have performed in the past 10 years for a person who chose the 75/75 guarantee policy and series B units. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10.



HOW RISKY IS IT?



The value of your investments can go down. Please see the section Fund risks of the information folder for further details.

ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the guarantee section of the information folder and contract.

HOW MUCH DOES IT COST?

One or more of the following sales charge options will apply. For details refer to the information folder and discuss with your Advisor.

If your household has assets of \$500,000 or more in IG Wealth Management funds (certain restrictions may apply) and/or Guaranteed Investment funds, we will automatically switch your units in Series A and Series B into Series JDSC and Series JNL, as applicable, of the Fund. Once you have switched into the series J of the Fund, you will remain even if you no longer meet the eligibility criteria. For more information, speak to your Advisor.

SALES CHARGES

SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS
Deferred sales charge (DSC) option (Series A & JDSC)	If you redeem units within: 1 year of investing, you pay 5.5% 2 years of investing, you pay 5.5% 3 years of investing, you pay 5.0% 4 years of investing, you pay 4.5% 5 years of investing, you pay 4.0% 6 years of investing, you pay 3.0% 7 years of investing, you pay 1.5% After 7 years, you pay 0.0%	<ul style="list-style-type: none"> The DSC is a set rate. It is deducted from the amount you withdraw. Any DSC you pay goes to IG Wealth Management. The DSC schedule is based on the date you invested the premium. You will not have to pay a redemption charge for making regular redemptions by Systematic Withdrawal Plan (SWP) where the: <ul style="list-style-type: none"> redemption charge schedule that applies to those units has expired; or total amount redeemed during a calendar year under all your SWPs is equal to or less than 12 per cent of the market value as at December 31 of the previous year. <p>NOTE: This option is not available for new purchases</p>
No-load option (Series B & JNL)	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge. When you buy this series of the Fund, IG Wealth Management may pay your Advisor a sales bonus of up to 2.75%. IG Wealth Management may pay your Advisor an additional payment of up to 40% of the sales bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

ONGOING EXPENSES

The MER includes the management fee and operating expenses of the fund. The MER also includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details, please refer to the guarantee section of your information folder and contract.

GUARANTEE POLICY	MER				ADDITIONAL GUARANTEE OPTIONS	
	ANNUAL RATE AS A % OF THE FUND'S VALUE				DEATH BENEFIT GUARANTEE RESET OPTION (%)	MATURITY GUARANTEE RESET OPTION (%)
	DSC UNITS (SERIES A)	DSC UNITS (SERIES JDSC)	NO-LOAD UNITS (SERIES B)	NO-LOAD UNITS (SERIES JNL)		
75% maturity & 75% death benefit guarantee	3.05	2.76	3.07	2.75	-	-
75% maturity & 100% death benefit guarantee	3.25	2.99	3.27	2.96	0.16	-
100% maturity & 100% death benefit guarantee	-	-	-	-	-	-

TRAILING COMMISSION

The trailing commission is paid to your Advisor by IG Wealth Management out of fees received from the fund for services provided to you for as long as you hold the fund. The commission is based on the value of your investments and is paid as follows:

- Up to 0.70% per year

If your Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.09% per year.

OTHER FEES

You may have to pay other fees.

FEE	WHAT YOU PAY
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

WHAT IF I CHANGE MY MIND?

You can change your mind and cancel the segregated fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

FOR MORE INFORMATION

The Fund Facts may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

IG Wealth Management
447 Portage Avenue
Winnipeg, MB, R3B 3H5
1-888-746-6344
www.ig.ca

if you live in Québec:
2001 Robert-Bourassa Boulevard,
suite 2000, Montreal QC, H3A 2A6
1-800-661-4578

IG/CL U.S. Equity GIF

The Canada Life Assurance Company

FUND FACTS: IG Wealth Management Guaranteed Investment Funds

QUICK FACTS

All information as at December 31, 2023

Date fund available: **November 2009**

Managed by: **I.G. Investment Management, Ltd.**

Total fund value: **\$20,466,570**

Portfolio turnover rate: **8.28%**

GUARANTEE POLICY	DSC UNITS (SERIES A)*			DSC UNITS (SERIES JDSC)*			NO-LOAD UNITS (SERIES B)			NO-LOAD UNITS (SERIES JNL)		
	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S
75% maturity & 75% death benefit guarantee	3.04	35.87	37,304	2.76	16.96	284,411	3.07	35.52	14,499	2.77	16.96	142,815
75% maturity & 100% death benefit guarantee	3.27	34.77	63,201	3.00	16.70	336,408	3.29	34.43	18,002	2.98	16.72	175,321
100% maturity & 100% death benefit guarantee	-	-	-	-	-	-	-	-	-	-	-	-

MER – Management expense ratio (%)

NAV – Net Asset Value (\$)

Units O/S – Units outstanding

NOTE: If the total of all of your investments in IG Wealth Management Guaranteed Investment Funds is \$50,000 or less, then you cannot invest in the fund. Minimum investment: \$50 initial, \$50 additional. A minimum of \$5,000 is required to establish a RRIF. Series J – A household minimum of \$500,000 in IG Wealth Management Funds and/or GIFs is required. See below under “How much does it cost?” for information about Automatic Switches.

* Series A and JDSC are only available for investments through switches of units of other GIF Funds already held within the deferred sales charge option and transfers from IG Wealth Management Funds held under the deferred sales charge option.

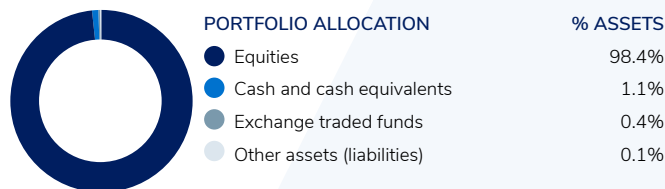
WHAT DOES THE FUND INVEST IN?

This fund invests primarily in U.S. equities through the IG Mackenzie U.S. Equity Fund.

TOP 10 INVESTMENTS	% ASSETS
1. Microsoft Corp.	6.9%
2. Apple Inc.	5.3%
3. Alphabet Inc.	3.4%
4. Amazon.com Inc.	2.6%
5. Visa Inc.	2.4%
6. JPMorgan Chase & Co.	2.4%
7. S&P Global Inc.	2.3%
8. NVIDIA Corp.	2.2%
9. UnitedHealth Group Inc.	1.9%
10. McDonald's Corp.	1.7%
TOTAL INVESTMENTS	100.0%

The top 10 investments make up 31.1% of the fund

INVESTMENT SEGMENTATION



WHO IS THIS FUND FOR?

This fund is for a person who is investing for the longer term, seeking the growth potential of U.S. equity securities and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

HOW HAS THE FUND PERFORMED?

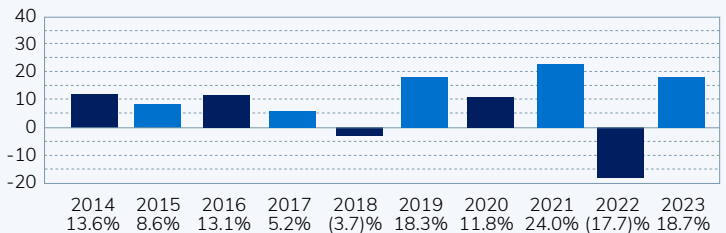
This section tells you how the fund has performed over the past 10 years for a policyowner who chooses the 75/75 guarantee policy and series B units. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the fund 10 years ago and chose the 75/75 guarantee policy and series B units would have \$2,266 as of December 31, 2023. This works out to an average of 8.5 per cent a year.

YEAR-BY-YEAR RETURNS (%)

This chart shows how the fund would have performed the past 10 years for a person who chose the 75/75 guarantee policy and series B units. In the past 10 years the fund was up in value 8 years and down in value 2 years of the 10.



HOW RISKY IS IT?



The value of your investments can go down. Please see the section Fund risks of the information folder for further details.

ARE THERE ANY GUARANTEES?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the guarantee section of the information folder and contract.

HOW MUCH DOES IT COST?

One or more of the following sales charge options will apply. For details refer to the information folder and discuss with your Advisor.

If your household has assets of \$500,000 or more in IG Wealth Management funds (certain restrictions may apply) and/or Guaranteed Investment funds, we will automatically switch your units in Series A and Series B into Series JDSC and Series JNL, as applicable, of the Fund. Once you have switched into the series J of the Fund, you will remain even if you no longer meet the eligibility criteria. For more information, speak to your Advisor.

SALES CHARGES

SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS
Deferred sales charge (DSC) option (Series A & JDSC)	If you redeem units within: 1 year of investing, you pay 5.5% 2 years of investing, you pay 5.5% 3 years of investing, you pay 5.0% 4 years of investing, you pay 4.5% 5 years of investing, you pay 4.0% 6 years of investing, you pay 3.0% 7 years of investing, you pay 1.5% After 7 years, you pay 0.0%	<ul style="list-style-type: none"> The DSC is a set rate. It is deducted from the amount you withdraw. Any DSC you pay goes to IG Wealth Management. The DSC schedule is based on the date you invested the premium. You will not have to pay a redemption charge for making regular redemptions by Systematic Withdrawal Plan (SWP) where the: <ul style="list-style-type: none"> redemption charge schedule that applies to those units has expired; or total amount redeemed during a calendar year under all your SWPs is equal to or less than 12 per cent of the market value as at December 31 of the previous year. <p>NOTE: This option is not available for new purchases</p>
No-load option (Series B & JNL)	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge. When you buy this series of the Fund, IG Wealth Management may pay your Advisor a sales bonus of up to 2.75%. IG Wealth Management may pay your Advisor an additional payment of up to 40% of the sales bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

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GUARANTEE POLICY	MER				ADDITIONAL GUARANTEE OPTIONS	
	ANNUAL RATE AS A % OF THE FUND'S VALUE				DEATH BENEFIT GUARANTEE RESET OPTION (%)	MATURITY GUARANTEE RESET OPTION (%)
	DSC UNITS (SERIES A)	DSC UNITS (SERIES JDSC)	NO-LOAD UNITS (SERIES B)	NO-LOAD UNITS (SERIES JNL)		
75% maturity & 75% death benefit guarantee	3.04	2.76	3.07	2.77	–	–
75% maturity & 100% death benefit guarantee	3.27	3.00	3.29	2.98	0.16	–
100% maturity & 100% death benefit guarantee	–	–	–	–	–	–

TRAILING COMMISSION

The trailing commission is paid to your Advisor by IG Wealth Management out of fees received from the fund for services provided to you for as long as you hold the fund. The commission is based on the value of your investments and is paid as follows:

- Up to 0.70% per year

If your Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.09% per year.

OTHER FEES

You may have to pay other fees.

FEE	WHAT YOU PAY
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

WHAT IF I CHANGE MY MIND?

You can change your mind and cancel the segregated fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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if you live in Québec:
2001 Robert-Bourassa Boulevard,
suite 2000, Montreal QC, H3A 2A6
1-800-661-4578

IG/CL Global GIF

The Canada Life Assurance Company

FUND FACTS: IG Wealth Management Guaranteed Investment Funds

QUICK FACTS All information as at December 31, 2023
Date fund available: November 2009
Managed by: I.G. Investment Management, Ltd.
Total fund value: \$19,207,281
Portfolio turnover rate: 6.27%

GUARANTEE POLICY	DSC UNITS (SERIES A)*			DSC UNITS (SERIES JDSC)*			NO-LOAD UNITS (SERIES B)			NO-LOAD UNITS (SERIES JNL)		
	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S	MER (%)	NAV (\$)	UNITS O/S
75% maturity & 75% death benefit guarantee	3.06	24.52	49,838	2.77	16.30	261,711	3.08	24.32	27,145	2.78	16.29	181,756
75% maturity & 100% death benefit guarantee	3.26	23.79	53,283	3.00	16.04	348,550	3.27	23.56	20,891	2.99	16.05	171,115
100% maturity & 100% death benefit guarantee	-	-	-	-	-	-	-	-	-	-	-	-

MER – Management expense ratio (%) NAV – Net Asset Value (\$) Units O/S – Units outstanding

NOTE: If the total of all of your investments in IG Wealth Management Guaranteed Investment Funds is \$50,000 or less, then you cannot invest in the fund. Minimum investment: \$50 initial, \$50 additional. A minimum of \$5,000 is required to establish a RRIF. Series J – A household minimum of \$500,000 in IG Wealth Management Funds and/or GIFs is required. See below under “How much does it cost?” for information about Automatic Switches.

* Series A and JDSC are only available for investments through switches of units of other GIF Funds already held within the deferred sales charge option and transfers from IG Wealth Management Funds held under the deferred sales charge option.

WHAT DOES THE FUND INVEST IN?

This fund invests primarily in global equities currently through the IG Mackenzie Global Fund.

TOP 10 INVESTMENTS	% ASSETS
1. Microsoft Corp.	5.4%
2. JPMorgan Chase & Co.	2.7%
3. Broadcom Inc.	2.7%
4. Alphabet Inc.	2.6%
5. Apple Inc.	2.5%
6. Amazon.com Inc.	2.5%
7. Deutsche Boerse AG	2.4%
8. SAP AG	2.2%
9. Chevron Corp.	2.2%
10. Philip Morris International Inc.	2.1%
TOTAL INVESTMENTS	100.0%

The top 10 investments make up 27.3% of the fund

INVESTMENT SEGMENTATION



WHO IS THIS FUND FOR?

This fund is for a person who is investing for the longer term, seeking the growth potential of foreign equity securities and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

HOW HAS THE FUND PERFORMED?

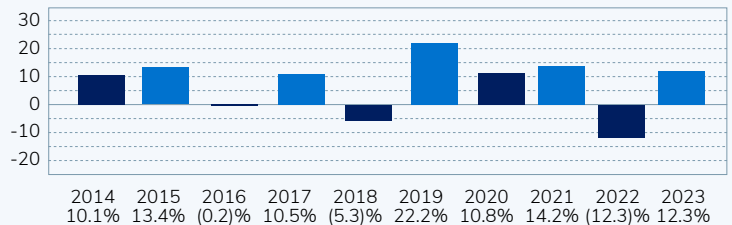
This section tells you how the fund has performed over the past 10 years for a policyowner who chooses the 75/75 guarantee policy and series B units. Returns are after the MER has been deducted. It's important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and on your personal tax situation.

AVERAGE RETURN

A person who invested \$1,000 in the fund 10 years ago and chose the 75/75 guarantee policy and series B units would have \$1,981 as of December 31, 2023. This works out to an average of 7.1 per cent a year.

YEAR-BY-YEAR RETURNS (%)

This chart shows how the fund would have performed in the past 10 years for a person who chose the 75/75 guarantee policy and series B units. In the past 10 years the fund was up in value 7 years and down in value 3 years of the 10.



HOW RISKY IS IT?



The value of your investments can go down. Please see the section Fund risks of the information folder for further details.

ARE THERE ANY GUARANTEES?

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HOW MUCH DOES IT COST?

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SALES CHARGE OPTION	WHAT YOU PAY	HOW IT WORKS
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No-load option (Series B & JNL)	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a deferred sales charge. When you buy this series of the Fund, IG Wealth Management may pay your Advisor a sales bonus of up to 2.75%. IG Wealth Management may pay your Advisor an additional payment of up to 40% of the sales bonus if they were appointed before October 1, 2023, and are in their first four years with us. For Advisors appointed after September 30, 2023, they will not receive an additional payment.

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	ANNUAL RATE AS A % OF THE FUND'S VALUE				DEATH BENEFIT GUARANTEE RESET OPTION (%)	MATURITY GUARANTEE RESET OPTION (%)
	DSC UNITS (SERIES A)	DSC UNITS (SERIES JDSC)	NO-LOAD UNITS (SERIES B)	NO-LOAD UNITS (SERIES JNL)		
75% maturity & 75% death benefit guarantee	3.06	2.77	3.08	2.78	–	–
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100% maturity & 100% death benefit guarantee	–	–	–	–	–	–

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- Up to 0.70% per year

If your Advisor has been with us for more than four years, he or she may receive an additional annual payment of up to 0.09% per year.

OTHER FEES

You may have to pay other fees.

FEE	WHAT YOU PAY
Short term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. This fee goes to the fund.

WHAT IF I CHANGE MY MIND?

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1-888-746-6344
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if you live in Québec:
2001 Robert-Bourassa Boulevard,
suite 2000, Montreal QC, H3A 2A6
1-800-661-4578

Glossary of terms

This section provides an understanding of some of the terms used in this information folder.

ANNUITANT

The annuitant is the individual on whose life the policy is based. The annuitant can be you, the policyowner, or an individual whom you designate and must be no older than 90 years of age at the issue date.

BENEFICIARY

The beneficiary is the person, persons or entity appointed to receive any amounts payable after the last annuitant's death. If there is no living beneficiary, we will pay the death benefit to the policyowner's estate.

CAPITAL GAINS

The profit that results when units of a segregated fund is redeemed for more than its adjusted cost base.

CAPITAL LOSS

The loss that results when units of a segregated fund is redeemed for less than its adjusted cost base.

DIVERSIFICATION

Investing in a number of different securities, companies, industries or geographic locations in an attempt to reduce the risks inherent in investing.

DEATH BENEFIT GUARANTEE AMOUNT

The minimum amount to be received by a beneficiary or, if there is no beneficiary, by the policyowner's estate upon the death of the last annuitant.

GUARANTEE LEVEL

Guarantee level means the 75/75 guarantee, 75/100 guarantee or 100/100 guarantee you selected on the application.

HOLDING FUND

Holding fund refers to the IG/CL Money Market GIF or another segregated fund as determined by our then-current administrative rules.

HOUSEHOLD INVESTMENTS

Household Investments include investments made and still held by a Household in all IG Wealth Management Funds (other than investments in RDSP Series), and in GIFs, and discretionary managed accounts that may be offered by IGSI, except for purposes of determining the advisory fees payable for Series U and Tu where GIFs and managed accounts are not included.

INVESTMENT MANAGEMENT FEE

The amount charged for supervising a fund and administering its operations. This fee is a component of the MER.

LIFE INCOME FUND (LIF) OR RESTRICTED LIF

A LIF is established by the transfer from a pension plan, a locked-in RSP, a LIRA or a RLSP.

LIFETIME INCOME BENEFIT OPTION

For an existing contract with the lifetime income benefit option, guarantees are subject to certain limitations. For more information, see Lifetime income benefit option section.

LOCKED-IN PLANS

When used in reference to an RSP or pension plan, locked-in means a policy in which the monies come directly or indirectly from a pension plan and can only be used to purchase retirement income as specified by pension regulations.

LOCKED-IN RETIREMENT ACCOUNT (LIRA)

A LIRA, also known as a locked-in RSP, is a registered retirement savings plan from which, generally, funds cannot be redeemed except for the purchase of a life annuity, LIF, PRIF (where available) or a LRIF (where available). A LIRA is only available until the end of the year in which you turn 71 (or such other age as the tax legislation then in effect may provide).

LOCKED-IN RETIREMENT INCOME FUND (LRIF)

A plan available only in certain provinces for locked-in pension funds. These plans work the same way as a RIF, but there are maximum and minimum annual payment requirements. A LRIF may be converted to a life annuity at any age, but it is not necessary to do so.

MANAGEMENT EXPENSE RATIO (MER)

The MER is the total of the annual investment management fee and operating expenses paid by the segregated fund, and is expressed as an annualized percentage of daily average net assets during the year.

MATURITY GUARANTEE

The maturity guarantee is the minimum value of the policy on a specified date (the maturity guarantee date).

MAXIMUM AGE

Maximum age means the maximum age stipulated for a maturing RRSP as set out in the Income Tax Act (Canada) as amended from time to time. As of the date of this information folder, the date and the maximum age stipulated in the Income Tax Act (Canada) is Dec. 31 of the year the annuitant attains age 71.

POLICYOWNER

The policyowner is the individual who is the legal owner of the policy. An individual or several individuals may own non-registered policies. Registered and TFSA policies can only be owned by one individual. All policy information is sent to the policyowner.

PROSPECTUS

A document that contains a wide variety of information about a mutual fund's investment objectives, the fund managers, how income is distributed, costs, rights, tax issues and risk factors. It is important to read the prospectus carefully to gain a thorough understanding of an underlying fund.

POLICY MATURITY DATE

The contractual date the policy matures.

PRESCRIBED RETIREMENT INCOME FUND (PRIF)

A PRIF is available in certain provinces and is a prescribed retirement arrangement that can be established with funds locked-in by pension legislation. These work the same way as a RIF, with a legislated minimum amount that must be redeemed each year.

RETIREMENT INCOME FUND (RIF OR RRIF)

A tax deferral vehicle available to RRSP holders. The policyowner invests the funds in the RRIF and must redeem at least a minimum amount each year. All amounts redeemed are taxable.

RETIREMENT SAVINGS PLAN (RSP OR RRSP)

A vehicle available to individuals to defer tax on a specified amount of money to be used for retirement. The policyowner invests money in one or more segregated funds in the annuity contract. Income tax on contributions and earnings within the plan is deferred until the money is redeemed. RRSPs can be transferred into Registered Retirement Income Funds. A RRSP is only available until the end of the year in which you turn 71 (or such other age as the tax legislation then in effect may provide).

SALES CHARGE OPTION

The fee option that will apply when you allocate a premium to a segregated fund.

SPOUSE

Spouse means the person recognized as your spouse or common-law partner by the Income Tax Act (Canada) or as a civil-union spouse under Quebec legislation.

UNDERLYING FUND

An underlying fund is one or more mutual fund(s) and/or other pooled funds in which our segregated funds invest. You do not become an investor of the underlying fund.



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