

MACKENZIE – IG LOW VOLATILITY CANADIAN EQUITY POOL

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.5
Cash and cash equivalents	1.1
Other assets (liabilities)	0.4

REGIONAL ALLOCATION	% OF NAV
Canada	97.8
Cash and cash equivalents	1.1
Turkey	0.5
Other assets (liabilities)	0.4
United States	0.2

SECTOR ALLOCATION	% OF NAV
Financials	32.5
Energy	13.1
Industrials	12.1
Materials	9.4
Information technology	9.3
Consumer staples	6.9
Utilities	6.1
Communication services	5.4
Consumer discretionary	2.9
Cash and cash equivalents	1.1
Real estate	0.5
Other assets (liabilities)	0.4
Health care	0.3

TOP 25 POSITIONS

Issuer	% OF NAV
Great-West Lifeco Inc.	4.4
Power Corp. of Canada	3.2
Thomson Reuters Corp.	3.1
Royal Bank of Canada	2.7
Canadian National Railway Co.	2.6
CGI Inc.	2.6
Pembina Pipeline Corp.	2.6
Hydro One Inc.	2.5
Enbridge Inc.	2.5
The Toronto-Dominion Bank	2.5
Manulife Financial Corp.	2.5
Intact Financial Corp.	2.5
Metro Inc.	2.4
Fortis Inc.	2.4
BCE Inc.	2.4
Sun Life Financial Inc.	2.2
Loblaw Companies Ltd.	2.2
Fairfax Financial Holdings Ltd.	2.2
Bank of Montreal	2.1
TMX Group Ltd.	2.0
The Bank of Nova Scotia	2.0
Canadian Pacific Kansas City Ltd.	1.9
TELUS Corp.	1.9
Dollarama Inc.	1.9
Constellation Software Inc.	1.7

Top long positions as a percentage of total net asset value	61.0
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Total net asset value of the Fund	\$2.2 billion
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.