

BLACKROCK – IG LOW VOLATILITY INTERNATIONAL EQUITY POOL

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	95.3
Exchange-traded funds	4.2
Cash and cash equivalents	0.5
Other assets (liabilities)	–

REGIONAL ALLOCATION	% OF NAV
Japan	26.0
Switzerland	13.8
Other	11.2
United Kingdom	9.0
Hong Kong	6.7
France	5.4
Netherlands	4.6
Germany	4.2
Singapore	4.1
Australia	3.8
Spain	3.7
Italy	2.7
Finland	2.3
United States	2.0
Cash and cash equivalents	0.5
Other assets (liabilities)	–

SECTOR ALLOCATION	% OF NAV
Health care	15.9
Financials	15.3
Industrials	15.1
Consumer staples	14.0
Communication services	8.6
Utilities	8.0
Consumer discretionary	7.0
Information technology	4.3
Exchange-traded funds	4.2
Energy	2.8
Materials	2.6
Real estate	1.7
Cash and cash equivalents	0.5
Other assets (liabilities)	–

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
iShares MSCI EAFE Min Vol Factor ETF	4.2
Roche Holding AG	2.1
Zurich Insurance Group AG	1.5
Swisscom AG Reg.	1.5
Novartis AG	1.5
Nestle SA	1.4
Industria de Diseno Textil SA (Inditex)	1.3
Sanofi	1.3
Koninklijke Ahold Delhaize NV	1.2
Otsuka Holdings Co. Ltd.	1.2
BAE Systems PLC	1.2
Unilever PLC	1.2
Softbank Corp.	1.1
Orange SA	1.1
GSK PLC	1.1
Swiss Prime Site AG	1.1
National Grid PLC	1.0
Hang Seng Bank Ltd.	1.0
Beiersdorf AG	1.0
CLP Holdings Ltd.	1.0
AstraZeneca PLC	1.0
Power Assets Holdings Ltd.	1.0
DBS Group Holdings Ltd.	0.9
SECOM Co. Ltd.	0.9
Nippon Telegraph & Telephone Corp.	0.9

Top long positions as a percentage of total net asset value **32.7**

Total net asset value of the Fund **\$296.3 million**

The Fund held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.