

IG TARGET EDUCATION 2035 PORTFOLIO

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	83.5
Bonds	12.0
Bonds	11.7
Long bond futures*	0.3
Short bond futures*	–
Cash and cash equivalents	5.7
Mutual funds	0.1
Other assets (liabilities)	(1.3)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	33.9
United States	32.1
Japan	5.8
Cash and cash equivalents	5.7
Germany	3.3
Australia	3.0
Taiwan	2.8
Other	2.4
Italy	2.2
Mexico	2.1
Singapore	2.0
Hong Kong	1.7
United Kingdom	1.5
Sweden	1.2
Indonesia	1.0
China	0.6
Other assets (liabilities)	(1.3)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Financials	18.8
Information technology	13.7
Industrials	11.0
Consumer discretionary	7.4
Federal bonds	6.6
Energy	6.4
Materials	6.0
Cash and cash equivalents	5.7
Consumer staples	5.6
Health care	5.5
Communication services	4.9
Corporate bonds	3.8
Real estate	2.2
Utilities	2.1
Foreign government bonds	0.9
Other	0.7
Other assets (liabilities)	(1.3)

* Notional values represent 0.3% of NAV for long bond futures and –0.4% of NAV for short bond futures.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
T. Rowe Price – IG U.S. Equity Pool Series P	16.0
Fidelity – IG Canadian Equity Pool Series P	10.0
Mackenzie – IG Canadian Equity Pool Series P	10.0
iShares Core S&P/TSX Capped Composite Index ETF	7.7
iShares MSCI Japan ETF	5.7
Cash and cash equivalents	5.2
iShares Core S&P 500 ETF	4.6
iShares Core Canadian Universe Bond Index ETF	3.4
iShares MSCI Germany ETF	3.1
iShares MSCI Australia ETF	3.0
iShares MSCI Taiwan ETF	2.8
iShares S&P 500 Information Technology Sector UCITS ETF	2.5
iShares MSCI Italy ETF	2.2
iShares MSCI Singapore ETF	2.1
iShares Core Canadian Long Term Bond Index ETF	2.1
Mackenzie – IG Canadian Bond Pool Series P	2.0
Mackenzie – IG Global Bond Pool Series P	2.0
iShares MSCI Mexico Capped ETF	2.0
iShares MSCI China ETF	1.8
iShares Core U.S. Aggregate Bond ETF	1.5
iShares MSCI United Kingdom ETF	1.4
iShares Core International Aggregate Bond ETF	1.2
iShares MSCI Sweden ETF	1.2
iShares S&P 500 Financials Sector UCITS ETF USD ACC	1.0
iShares MSCI Indonesia ETF	1.0

Top long positions as a percentage of total net asset value **95.5**

Total net asset value of the Fund **\$8.8 million**

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.