

MACKENZIE – IG LOW VOLATILITY U.S. EQUITY POOL

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.6
Cash and cash equivalents	1.5
Other assets (liabilities)	(0.1)

REGIONAL ALLOCATION	% OF NAV
United States	98.6
Cash and cash equivalents	1.5
Other assets (liabilities)	(0.1)

SECTOR ALLOCATION	% OF NAV
Information technology	21.6
Health care	20.1
Consumer staples	12.8
Financials	11.0
Industrials	10.3
Utilities	8.8
Consumer discretionary	4.9
Communication services	4.6
Real estate	1.6
Energy	1.6
Cash and cash equivalents	1.5
Materials	1.3
Other assets (liabilities)	(0.1)

TOP 25 POSITIONS	% OF NAV
Issuer	
Republic Services Inc.	2.3
PepsiCo Inc.	2.2
Eli Lilly and Co.	2.1
International Business Machines Corp.	2.1
Cisco Systems Inc.	1.9
Microsoft Corp.	1.9
Southern Co.	1.8
Oracle Corp.	1.8
The Hershey Co.	1.7
Waste Management Inc.	1.7
Merck & Co. Inc.	1.7
UnitedHealth Group Inc.	1.6
Texas Instruments Inc.	1.6
Electronic Arts Inc.	1.6
Wal-Mart Stores Inc.	1.5
Cash and cash equivalents	1.5
The Travelers Companies Inc.	1.5
Gilead Sciences Inc.	1.4
McDonald's Corp.	1.3
CME Group Inc.	1.2
McKesson Corp.	1.2
Johnson & Johnson	1.2
Intercontinental Exchange Inc.	1.2
Motorola Solutions Inc.	1.2
Apple Inc.	1.2
Top long positions as a percentage of total net asset value	40.4

Total net asset value of the Fund **\$943.8 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.