Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	57.4
Bonds	*48.9*
*Long bond futures**	*8.3*
*Short bond futures**	*0.2*
*Purchased options***	–
*Written options***	–
Short-term investments	28.4
Cash and cash equivalents	11.8
Other assets (liabilities)	2.4
Swaps†	–

REGIONAL ALLOCATION	% OF NAV
United States	26.1
Japan	26.0
Cash and cash equivalents	11.8
France	7.4
Cayman Islands	6.4
United Kingdom	5.0
Denmark	4.4
Other	3.6
Other assets (liabilities)	2.4
Canada	1.4
Ireland	0.9
Australia	0.9
Switzerland	0.8
Germany	0.8
Israel	0.7
Saudi Arabia	0.7
Romania	0.7

SECTOR ALLOCATION	% OF NAV
Federal short-term notes	27.5
Foreign government bonds	24.8
Corporate bonds	16.9
Mortgage backed	15.6
Cash and cash equivalents	11.8
Other assets (liabilities)	2.4
Corporate commercial papers	0.9
Federal bonds	0.1

* *Notional values represent 8.3% of NAV for long bond futures and –30.8% of NAV for short bond futures.*

** *Notional values represent 0.0% of NAV for purchased options and –0.0% of NAV for written options.*

† *Notional values represent 137.5% of NAV for swaps.*

Quarterly Portfolio Disclosure *(cont'd)*

As of June 30, 2023

TOP 25 LONG POSITIONS	% OF NAV
Issuer	
Cash and cash equivalents	20.1
Government of Japan 0% 07-31-2023	6.1
Government of Japan 0% 08-21-2023	4.3
Government of France 0% 07-19-2023	4.2
Government of Japan 0% 08-28-2023	3.6
Government of Japan 0.01% 05-01-2024	2.3
Government of France 0% 07-05-2023	1.9
Government of Japan 0% 09-11-2023	1.9
Government of Japan 0% 09-25-2023	1.8
Government of Japan 0% 08-14-2023	1.3
Government of Japan 0% 09-04-2023	1.1
United States Treasury 0.50% 01-15-2028 Inflation Indexed	1.0
Government of Japan 0% 08-07-2023	0.9
Realkredit Danmark AS 1.00% 01-01-2024	0.9
United States Treasury 1.38% 11-15-2040	0.9
United States Treasury 1.13% 01-15-2033 Inflation Indexed	0.8
United States Treasury 0.75% 01-31-2028	0.8
United States Treasury 0.25% 01-15-2025 Inflation Indexed	0.7
United States Treasury 0.13% 04-15-2025 Inflation Indexed	0.6
RIPON Mortgages PLC 1X F/R 08-28-2056	0.6
Government of Israel 0% 11-30-2023	0.6
Realkredit Danmark AS 1.00% 04-01-2024	0.6
Government of Japan 0.10% 03-10-2028	0.6
United States Treasury 1.88% 02-15-2041	0.6
Nykredit Realkredit AS 1.50% 10-01-2053 Callable	0.5
Top long positions as a percentage of total net asset value	**58.7**

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
CME Ultra 10 year U.S. Treasury Bond Future	–
Euro-Schatz Futures	–
EUX Euro-BTP Future	–
EUX Euro-BUXL 30 Year Bond Future	–
EUX Euro-OAT Future	–
EUX Short Euro-BTP Future	–
ICE Long Gilt Future	–
MSE Canadian 10 Year Bond Future	–
SFE ASX 10 Year Treasury Bond Future	–
SFE ASX 3 Year Treasury Bond Future	–
SGX Mini Japan Government 10 Year Bond Future	–
CBOT U.S. 10 Year Treasury Note Written Call Option @ $115.50 Exp. 07-22-2023	–
CBOT U.S. 10 Year Treasury Note Written Put Option @ $111.50 Exp. 07-22-2023	–
CBOT U.S Treasury Bond Future Written Call Option @ $131.0 Exp. 07-22-2023	–
CBOT U.S Treasury Bond Future Written Put Option @ $123.0 Exp. 07-22-2023	–
CME 3 Month SOFR Future	0.1
EUX Euro-BOBL Future	0.1
Top short positions as a percentage of total net asset value	**0.2**

Total net asset value of the Fund **$1.1 billion**

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

IG WEALTH MANAGEMENT