

BLACKROCK – IG LOW VOLATILITY INTERNATIONAL EQUITY POOL

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.1
Exchange-traded funds	1.5
Cash and cash equivalents	0.6
Other assets (liabilities)	(0.2)

REGIONAL ALLOCATION	% OF NAV
Japan	26.6
Switzerland	11.0
United Kingdom	10.2
Hong Kong	6.8
Other	6.6
France	5.7
United States	5.0
Australia	4.6
Netherlands	4.3
Singapore	4.2
Spain	3.2
Denmark	3.1
Germany	3.0
Finland	2.7
Italy	2.6
Cash and cash equivalents	0.6
Other assets (liabilities)	(0.2)

SECTOR ALLOCATION	% OF NAV
Health care	18.2
Industrials	16.0
Consumer staples	15.0
Financials	14.1
Communication services	8.9
Utilities	8.0
Consumer discretionary	7.5
Information technology	4.0
Materials	3.3
Energy	1.6
Real estate	1.5
Exchange-traded funds	1.5
Cash and cash equivalents	0.6
Other assets (liabilities)	(0.2)

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Roche Holding AG	2.3
Koninklijke Ahold Delhaize NV	1.5
Novartis AG	1.5
Sanofi	1.5
Swisscom AG Reg.	1.5
Nestle SA	1.5
iShares MSCI EAFE Min Vol Factor ETF	1.5
Novo Nordisk AS	1.4
Hang Seng Bank Ltd.	1.3
Industria de Diseno Textil SA (Inditex)	1.3
Otsuka Holdings Co. Ltd.	1.3
National Grid PLC	1.2
Orange SA	1.2
Unilever PLC	1.1
GSK PLC	1.1
BAE Systems PLC	1.1
Zurich Insurance Group AG	1.1
AstraZeneca PLC	1.0
Wesfarmers Ltd.	1.0
Mizuho Financial Group Inc.	1.0
Softbank Corp.	1.0
Swiss Prime Site AG	1.0
CLP Holdings Ltd.	1.0
Power Assets Holdings Ltd.	0.9
Nippon Telegraph & Telephone Corp.	0.9

Top long positions as a percentage of total net asset value	31.2
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Total net asset value of the Fund	\$249.8 million
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The Fund held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.ig.ca or www.sedarplus.com.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.