

# IG GRADUATION PORTFOLIO

## Quarterly Portfolio Disclosure

As of June 30, 2023

### Summary of Investment Portfolio of the Underlying Fund\*

PORTFOLIO ALLOCATION	% OF NAV
Bonds	94.4
<i>Bonds</i>	94.4
<i>Short bond futures**</i>	–
Mutual funds	2.4
Short-term investments	1.9
Exchange-traded funds	1.2
Equities	0.3
Purchased swap options†	–
Other assets (liabilities)	(0.2)

REGIONAL ALLOCATION	% OF NAV
Canada	90.4
United States	8.0
United Kingdom	0.5
China	0.4
Japan	0.4
Brazil	0.1
Peru	0.1
Australia	0.1
Netherlands	0.1
Luxembourg	0.1
Other assets (liabilities)	(0.2)

SECTOR ALLOCATION	% OF NAV
Corporate bonds	56.3
Federal bonds	18.5
Provincial bonds	17.6
Mutual funds	2.4
Federal short-term discount notes	1.9
Exchange-traded funds/notes	1.2
Mortgage backed	0.8
Foreign government bonds	0.6
Term loans	0.4
Financials	0.3
Supra-national bonds	0.2
Other assets (liabilities)	(0.2)

\* The Fund is currently fully invested in Mackenzie Canadian Short Term Income Fund (the "Underlying Fund"), which is managed by a company related to the Manager. For the prospectus and other information about the Underlying Fund, visit [www.ig.ca](http://www.ig.ca) or [www.sedarplus.com](http://www.sedarplus.com).

\*\* Notional values represent –3.5% of NAV for short bond futures.

† Notional values represent 199.6% of NAV for purchased swap options.

### TOP 25 LONG POSITIONS OF THE UNDERLYING FUND\* % OF NAV

Issuer/Underlying Fund	% OF NAV
Province of Ontario 2.60% 06-02-2025	10.6
Canada Housing Trust 2.25% 12-15-2025	8.8
Government of Canada 2.75% 09-01-2027	5.1
Province of Quebec 2.75% 09-01-2025	3.0
Hydro One Inc. 2.54% 04-05-2024 Callable 2024	2.5
National Bank of Canada F/R 08-18-2026 Callable 2025	2.1
Sun Life Financial Inc. F/R 11-21-2033	2.0
Rogers Communications Inc. 3.10% 04-15-2025	1.9
Government of Canada 4.71% 02-29-2024	1.9
Government of Canada 4.25% 12-01-2026 Real Return	1.8
AltaLink LP 3.40% 06-06-2024 Callable 2024	1.7
Mackenzie Credit Absolute Return Fund	1.7
Government of Canada 0.75% 02-01-2024	1.6
Fédération des Caisses Desjardins du Québec 4.41% 05-19-2027	1.6
Royal Bank of Canada F/R 02-01-2033	1.6
Province of Ontario 3.60% 03-08-2028	1.3
Bell Canada Inc. 3.60% 09-29-2027 Callable 2027	1.2
Bank of Montreal 1.76% 03-10-2026	1.2
Canadian Imperial Bank of Commerce 2.75% 03-07-2025	1.2
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.1
Manulife Financial Corp. F/R 03-10-2033	1.0
Fédération des Caisses Desjardins du Québec F/R 05-26-2030 Callable 2025	1.0
Mackenzie Canadian Short-Term Bond Index ETF	1.0
The Toronto-Dominion Bank 4.21% 06-01-2027	1.0
Province of Quebec 2.25% 02-22-2024	0.9

Top long positions as a percentage  
of total net asset value **58.8**

### TOP 25 SHORT POSITIONS OF THE UNDERLYING FUND\* % OF NAV

Issuer	% OF NAV
Japan 10-Year Government Bond Futures	–

Top short positions as a percentage  
of total net asset value **–**

Total net asset value of the Fund **\$4.5 million**

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.